

News

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Moody's Analytics Earns Double Award Recognition For Climate Risk Expertise

LONDON, October 29, 2021 – Moody's Analytics has won the [Climate Risk Initiative of the Year](#) category in the 2021 Insurance Asset Risk Awards – America. The award recognizes companies at the forefront of developing solutions to help insurers effectively measure and manage their exposure to climate risk.

The Moody's Analytics [Climate Pathway Scenario Service](#) is built on our [award-winning](#) scenario generation software for quantifying the financial impact from physical and transition risk. The service helps insurers meet Own Risk and Solvency Assessment (ORSA) and Task Force on Climate-Related Financial Disclosures (TCFD) requirements by powering their asset and liability projections. The scenarios can also support integration of climate risk into strategic asset allocation (SAA) and investment selection processes.

In addition to winning the Climate Risk Initiative of the Year category, [Dr. Nick Jessop](#), Senior Director and Head of Scenario Modeling Research at Moody's Analytics, was nominated and included on this year's InsuranceERM Most Influential on Climate Change list. The list recognizes the individuals who are contributing the most to help the insurance sector respond to climate risk.

A scenario modeling expert, risk management specialist, and quantitative financial modeler, Dr. Jessop leads a team of quantitative analysts, economists, and financial engineers focused on researching risk management solutions for insurers.

"Nick has been instrumental to Moody's Analytics efforts to develop climate solutions to help insurers understand the potential risks and uncertainties associated with climate risk," said Colin Holmes, General Manager of Insurance Solutions at Moody's Analytics.

Learn more about the Moody's Analytics [Climate Pathway Scenario Service](#) and [Moody's Climate Solutions](#).

About Moody's Analytics

Moody's Analytics provides financial intelligence and analytical tools to help business leaders make better, faster decisions. Our deep risk expertise, expansive information resources, and innovative application of technology help our clients confidently navigate an evolving marketplace. We are known for our industry-leading and award-winning solutions, made up of research, data, software, and professional services, assembled to deliver a seamless customer experience. We create confidence in thousands of organizations worldwide, with our commitment to excellence, open mindset approach, and focus on meeting customer needs. For more information about Moody's Analytics, visit our [website](#) or connect with us on [Twitter](#) or [LinkedIn](#).

Moody's Analytics, Inc. is a subsidiary of Moody's Corporation (NYSE: MCO). Moody's Corporation reported revenue of \$5.4 billion in 2020, employs approximately 11,500 people worldwide and maintains a presence in more than 40 countries.

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