

# News

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## Vista Bank Selects Moody's Analytics ImpairmentStudio™ Solution for ALLL and CECL

**NEW YORK, March 3, 2020** – Moody's Analytics today announced that Vista Bank has selected the ImpairmentStudio solution to help it address Allowance for Loan and Lease Losses (ALLL)/Incurred Loss policies and the Current Expected Credit Loss (CECL) accounting standard. The Dallas-based community bank has also chosen the Moody's Analytics CMM™ solution to proactively stress-test its lending portfolio.

Banks and credit unions use the [ImpairmentStudio](#) solution to automate allowance calculations, analysis, reporting, and workflow processes for ALLL and CECL. This gives financial institutions the transparency they need to better manage the transitions for both their internal and external stakeholders. The ImpairmentStudio solution also supports a range of methodologies and loss-forecasting models adapted to each institution's unique profile.

Vista Bank selected the [CMM](#) solution to stress-test multiple property types in its lending portfolio and more thoroughly evaluate new loans in the origination process, with a goal of minimizing risk for stakeholders. Banks can also use the CMM solution to rank-order their portfolio risk for a more precise risk metric within their numerical grading system—particularly beneficial as the COVID-19 crisis continues.

Both solutions rely on Moody's Analytics integrated scenarios, which help our customers anticipate COVID-19's impact across asset classes and geographic locations, all the way to the local level.

"Having a single platform that calculates our current ALLL and future CECL metrics, when we begin reporting under the new standard, is a game-changer," said Vista Bank Chief Financial Officer Robert Bruce. "Similarly, having more granular commercial real estate risk ratings will help us make even stronger lending decisions in the years ahead. This is especially important given the fluid market conditions caused by the pandemic."

"Community banks and regional lenders must be able to access all the information they need—both under the current ALLL framework and as they get ready for CECL," said Eric

Ebel, Managing Director at Moody's Analytics. "Our solutions combining best-in-class Moody's Analytics scenarios, analytics, and technology are specifically designed for that purpose and to deliver the insights our customers need to navigate this challenging environment."

### **About Moody's Analytics**

Moody's Analytics provides financial intelligence and analytical tools to help business leaders make better, faster decisions. Our deep risk expertise, expansive information resources, and innovative application of technology help our clients confidently navigate an evolving marketplace. We are known for our industry-leading and award-winning solutions, made up of research, data, software, and professional services, assembled to deliver a seamless customer experience. We create confidence in thousands of organizations worldwide, with our commitment to excellence, open mindset approach, and focus on meeting customer needs. For more information about Moody's Analytics, visit our [website](#) or connect with us on [Twitter](#) and [LinkedIn](#).

Moody's Analytics, Inc. is a subsidiary of Moody's Corporation (NYSE: MCO). Moody's Corporation reported revenue of \$5.4 billion in 2020, employs approximately 11,400 people worldwide and maintains a presence in more than 40 countries.

### **About Vista Bank**

Established in 1912, [Vista Bank](#) operates 15 locations throughout West Texas, Austin, Dallas, and Fort Worth. With CEO [John Steinmetz](#) at the helm, the bank experienced 550% disciplined and organic asset growth in the last decade, breaking into the top 100 Texas banks by asset size in 2018. One of the top 25 North Texas Paycheck Protection Program funders and one of the few Texas banks to have participated in the Main Street Lending Program, Vista Bank delivered critical relief funds to small and middle-market companies, helping to keep our Texas economy strong. With a rich 108-year history of [entrepreneurs banking entrepreneurs](#), Vista Bank operates more like a start-up than a traditional bank; offering innovative solutions to personal and commercial clients alike while never sacrificing our top priority: [People First](#).

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