



## Article

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# Moody's Analytics Wins ERM End-to-End Solution of the Year

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Written by InsuranceERM.

End-to-end risk modelling solutions have developed from a need among insurers to have a quick, accurate and reliable understanding of their enterprise risk and solvency positions.

At Moody's Analytics, its RiskIntegrity Suite does just that, bringing together its AXIS and Scenario Generations Solutions offerings, and providing capabilities that encompass Solvency II standard formula and internal model calculations, capital modelling, asset-liability management, and regulatory and management reporting.

The firm's well-established solutions continue to be enhanced with investments in the "next wave of solutions" that take advantage of developments in technology - for example, the emergence of cloud computing, with its flexibility and performance benefits, is creating greater chances to support clients' needs in more effective ways.

Moody's Analytics says its offering has been optimised with these developments in mind, for managing risk and finance data as well as providing transparency via audit and data quality features.

In the past year, the firm has also made enhancements to its software to deal with the big new modelling challenge facing many international insurers: IFRS 17.

RiskIntegrity for IFRS 17 allows Moody's Analytics' actuarial expertise to be packaged into the enterprise software required to integrate into firms' financial reporting processes and support smoothly running operations.

Recent upgrades include introducing Moody's Analytics chart of accounts, end-to-end accounting logic and mapping of an insurer's accounts to disclosures of insurance contracts under IFRS 17.

The approach has clearly paid off as BNP Paribas Cardif, the insurance subsidiary of French bank BNP Paribas, chose RiskIntegrity for IFRS 17 for its global implementation of IFRS 17 in January.

This followed similar partnerships with a number of Canadian insurers including ivari, iA Financial and Manulife in the past 12 months.



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