Moody's Analytics

STS Liability Cash Flow Model Solution

What We Offer:

Moody's Analytics helps originators and sponsors of asset-backed securities comply with select transparency requirements under the Securitisation Regulation (EU) 2017/2402. Specifically, Moody's Analytics can create and publish a liability cash flow model eligible for the Simple, Transparent and Standardised ("STS") designation.

Capital Structure

Class	CUSIP/ISIN	Original Balance	Current Balance	Spread/Coupon
A	N/A / XS1556198213	380,980,000	335,779,117	0.70
B	N/A / XS1556268362	23,260,000	23,259,480	1.45
C	N/A / XS1556268446	25,470,000	25,469,431	1.95
D	N/A / XS1556269253	13,290,000	13,289,703	3.00
X	N/A / XS1556269410	17,720,000	6,063,057	3.75
Z	N/A / XS1556273446	8,860,000	8,860,000	5.00

Cashflows

Tranche Flows | Scen 1

Month	Date	End Balance	Interest	Principal	Total Payment	Losses	Coupon	Due Interest
0	2018-06-12	335,779,117.35	0.00	0.00	0.00	0.00	0.00	0.00
1	2018-07-12	335,779,117.35	0.00	0.00	0.00	0.00	1.30	0.00
2	2018-08-12	335,779,117.35	0.00	0.00	0.00	0.00	1.30	0.00
3	2018-09-12	321,483,149.70	1,101,995.05	14,295,967.65	15,397,962.70	0.00	1.30	1,101,995.05
4	2018-10-12	321,483,149.70	0.00	0.00	0.00	0.00	1.30	0.00
5	2018-11-12	321,483,149.70	0.00	0.00	0.00	0.00	1.30	0.00
6	2018-12-12	307,654,232.83	1,231,914.62	13,828,916.87	15,060,831.49	0.00	1.54	1,231,914.62
7	2019-01-12	307,654,232.83	0.00	0.00	0.00	0.00	1.54	0.00
8	2019-02-12	307,654,232.83	0.00	0.00	0.00	0.00	1.54	0.00
9	2019-03-12	294,281,519.32	1,227,869.12	13,372,713.51	14,600,582.62	0.00	1.62	1,227,869.12
10	2019-04-12	294,281,519.32	0.00	0.00	0.00	0.00	1.62	0.00

Our Capabilities

Assist Compliance with STS Requirements

- Moody's Analytics models are available to investors on an ongoing basis and to potential investors upon request (In line with Article 22(3) of the Securitisation Regulation (EU) 2017/2402)
- Moody's Analytics models permit investors to model a range of different scenarios that will affect cash flows, such as different prepayment or default rates (in line with the European Banking Authority's guidelines EBA/GL/2018/09)
- Both STS Verification International (SVI) and Prime Collateralised Securities (PCS) verification agents are familiar with Moody's Analytics models

Powerful & User-Friendly Modelling and Sharing Features

- Liability cash flow models are accessible online, with no software installation required
- Originator/Sponsor can decide who is able to access models and at what stage (pre-pricing, pre-closing, post-closing)
- Moody's Analytics models thousands of securitisations across different asset classes (ABS/RMBS) and jurisdictions
- Typically models are available within 5 working days of receiving the relevant data and documentation

Find out more information about Moody's Analytics award winning structured finance products and solutions.

Evaluated Pricing Solutions: Calculate end-of-day prices for structured finance securities based on various pricing recipes across global structured asset classes

Investor and Issuer Solutions: Our end-to-end solution includes 500+ enhanced metrics, a sophisticated cash flow engine, global coverage, and advanced comparative analytics

Portfolio Analytics & ALM Solutions: Access structured cash flows models and data via APIs to calculate and report assets and liabilities under various economic scenarios

Risk & Regulatory Solutions: Leverage our proprietary interest rate, economic, credit and cash flow models to calculate advanced market risk measures and to assist with your regulatory needs, such as for CCAR, DFAST, IFRS9, and CECL

CONTACT DETAILS

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