

A comprehensive, unique tool that can be populated with multiple credit events, including collateral quality compliance test failures, deterioration of collateral quality tests for CLO Deals, rating migrations, price changes and default information of CLO Assets.

Key Features



Ability to analyze various credit events

Users can choose which credit events to populate in the event list and alter the threshold for each test/event trigger.

| Deal Currency | US/Euro | | | |
|---------------|---|---------------------------------------|-----------|---------|
| Deal Type | BSLs/SMEs | | | |
| Asset Class | CLO & CBO | | | |
| Level | Test Name | Metrics | Threshold | Output? |
| Deal | Interest Diversion Test | IDT failure | 0.00 | Yes |
| Deal | Interest Diversion Test | IDT cushion decreases at least 2% | (2.00) | Yes |
| Deal | Junior OC Test | Jun OC failure | 0.00 | No |
| Deal | Junior OC Test | Jun O/C cushion decreases at least 1% | (1.00) | Yes |
| Deal | Low Priced Collateral | % of collateral marked below 75 >7% | 7.00 | Yes |
| Deal | CCC Caa Test | CCC/Caa failure | 0.00 | Yes |
| Deal | CCC Caa Test | CCC/Caa cushion <1% | 1.00 | Yes |
| Deal | Caa Test | Caa failure | 0.00 | Yes |
| Deal | Caa Test | Caa cushion < 1% | 1.00 | Yes |



Navigation to test pages

Users can navigate to each test page quickly by clicking the test name hyperlink in the event list table.

| Level | Test Name | Metrics | Threshold | Output? |
|-------|---|---|-----------|---------|
| Deal | Interest Diversion Test | IDT failure | 0.00 | Yes |
| Deal | Interest Diversion Test | IDT cushion decreases at least 2% | (2.00) | Yes |
| Deal | Junior OC Test | Jun OC failure | 0.00 | Yes |
| Deal | Junior OC Test | Jun O/C cushion decreases at least 1% | (1.00) | Yes |
| Deal | Low Priced Collateral | % of collateral marked below 75 >7% | 7.00 | Yes |
| Deal | CCC Caa Test | CCC/Caa failure | 0.00 | Yes |
| Deal | CCC Caa Test | CCC/Caa cushion <1% | 1.00 | Yes |
| Deal | Caa Test | Caa failure | 0.00 | Yes |
| Deal | Caa Test | Caa cushion < 1% | 1.00 | Yes |
| Deal | CCC Test | CCC failure | 0.00 | Yes |
| Deal | CCC Test | CCC cushion <1% | 1.00 | Yes |
| Deal | Equity Return | Equity return =0 (starting 2nd payment) | 0.00 | Yes |



Comprehensive credit event search

The Credit Event sheet highlights an overview of all available credit events. Users can scroll through various tables and click each table header to navigate to the designated event sheet.



Moody's Investors Service Asset Rating events

For Moody's Investors Service Asset Rating events, the output includes the previous and current corporate family rating change for the issuer and the Top 5 CLO managers, Top 5 CLO deals with exposure to this specific asset.

All references in the table below to a credit rating are to a credit rating issued by Moody's Investors Service, Inc. ("MIS"), an affiliate of Moody's Analytics. MIS operates separately and independently from Moody's Analytics, and nothing in this brochure, or in any other materials prepared by Moody's Analytics, compelled or will compel MIS to issue any credit rating or revision thereto. MIS may, at its sole discretion and at any time, refuse to issue a credit rating, or if already issued, revise or withdraw any credit rating.

| Live Corporate Family Ratings | Asset Name | LoanX/CUSIP | Previous | Live MDY Rating | Mark | 30D Mark Delta | Top 1 Manager | Top 1 Deal |
|-------------------------------|------------|-------------|----------|-----------------|-------|----------------|---------------|------------|
| Downgrade to Caa | | | B3 | Caa2 | 32.94 | | | |
| Downgrade to Caa | | | | Caa1 | 78.78 | 4.69 | | |
| Downgrade to Caa | | | | Caa2 | 88.88 | 1.38 | | |
| Downgrade to Caa | | | B3 | Caa1 | 82.54 | | | |
| Downgrade to Caa | | | | B3 | Caa1 | 84.29 | | |
| Downgrade to Caa | | | | Caa1 | 72.25 | 15.08 | | |
| Downgrade to Caa | | | B3 | Caa1 | 69.17 | 6.42 | | |
| Downgrade to Caa | | | | Caa1 | 79.38 | | | |
| Downgrade to Caa | | | B3 | Caa1 | 84.27 | | | |
| Downgrade to Caa | | | | B3 | Caa1 | 77.75 | -0.75 | |
| Downgrade to Caa | | | B3 | Caa1 | 88.00 | 6.50 | | |
| Downgrade to Caa | | | | B3 | Caa1 | 88.25 | 7.27 | |
| Downgrade to Caa | | | B3 | Caa1 | 60.32 | | | |
| Downgrade to Caa | | | | B3 | Caa2 | 75.46 | | |
| Downgrade to Caa | | | | Caa3 | WR | 22.75 | | |
| Downgrade to Caa | | | | Caa2 | Ca | 19.17 | -5.71 | |
| Downgrade to Caa | | | | Caa2 | Ca | 17.80 | -0.10 | |



CONTACT US

Find out more information about Moody's Analytics award winning products and solutions.

www.moodysanalytics.com/contact-us

CONTACT DETAILS

Visit us at moodysanalytics.com or contact us at a location below.

AMERICAS

+1.212.553.1653

clientservices@moodys.com

EMEA

+44.20.7772.5454

clientservices.emea@moodys.com

ASIA (EXCLUDING JAPAN)

+852.3551.3077

clientservices.asia@moodys.com

JAPAN

+81.3.5408.4100

clientservices.japan@moodys.com

© 2020 Moody's Analytics, Inc. and/or its licensors and affiliates. All rights reserved.