BondScore China delivers instant credit risk evaluation for bond issuers in the Chinese market. Credit risk and investment professionals can assess probability of default (PD) of issuers across various sectors, including the local government financing vehicle (LGFV).

The Chinese bond market has experienced year-over-year volume growth in the past decade, with a rising number of defaults in recent years. Credit and investment professionals are finding it increasingly difficult to assess credits for thousands of bond issuers effectively and efficiently. Investors want to have a better understanding of bond issuers in the Chinese market and want to focus on the results instead of time-consuming processes.

A credible scoring framework for risk assessment

The BondScore China solution offers off-the-shelf and customizable scorecards and models for risk assessment of bond issuers in China. Moody's Analytics has a wealth of experience in the Chinese market with deep knowledge across the various financing structures and counterparties.

BondScore China models integrate qualitative and quantitative risk factors for effective risk management. The probability of default is generated for each issuer in various sectors, including LGFV, a special operating entity in China. In addition, peer analysis enables risk practitioners to gain a deeper understanding of the issuer credit risk relative to the industry peers. The data used to calculate model inputs is collected and updated on a timely basis, while the scorecards are regularly validated to ensure their performance.
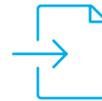
| Tailored for firms with Chinese bond exposure | Standardized models with customized services | Peer analysis to compare exposure | Bilingual Chinese and English versions | Easy access through cloud or API |

BondScore China models and applications

BondScore China comes with a set of standardized PD models and associated functions that generate PD metrics and implied ratings for the bond issuers in China.

The solution covers more than 7,000 corporate bond issuers in China. Powered by 17 different scorecard models, this solution accounts for all of the key risk drivers that characterize each industry segment. In addition to our standardized models, Moody's Analytics can customize this solution to incorporate internal scoring experiences. The outputs can then be mapped to the investor's own internal scale.

For ease of use and different client needs, BondScore China is available through both a web interface and API. This accessibility helps investors feed the output of the model into their own scoring or trading systems. Additionally, reports can be configured and automatically generated.

CONTACT US

Find out more information about Moody's Analytics award winning products and solutions.

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