

The ABS System supports Fair Market Value calculations for Risk Retention

ABS System, the leading platform for managing all aspects of a structured finance issuance program supports the calculation of fair market value of retained pieces as defined under the Dodd-Frank Act

- » Available to both users and non-users of the ABS System
- » Leverages Moody's global deal library and/or the same deal model as that which is used for Investor Reporting/Bond Administration for ABS System users
- » Supports high end analytics
 - Ability to incorporate variety of economic scenarios generated by Moody's Chief Economist Mark Zandi
 - User defined assumptions for CPD, CDR, Losses and Delinquencies
 - Stochastic analysis
- » Projections can be performed at aggregate level (pool) or loan level depending on availability of data from clients

Overview	Tranche Perf.	Collateral	Quality Tests	Coverage Tests
----------	---------------	------------	---------------	----------------

1888 Fund Ltd. Class A1 / US / 2002

Dates	End Balance	Factor	Principal	Interest
4/1/2013	-	0.00%	10,163,716.43	21,699.53
1/1/2013	10,163,716.43	3.50%	16,809,036.09	61,365.26
10/1/2012	26,972,752.52	9.30%	11,175,226.79	96,921.41
7/1/2012	38,147,979.31	13.15%	4,533,919.29	109,686.73
4/1/2012	42,681,898.60	14.72%	10,741,133.75	149,183.82
1/1/2012	53,423,032.35	18.42%	18,159,398.69	174,346.01
10/1/2011	71,582,431.04	24.68%	4,699,030.60	159,194.11
7/1/2011	76,281,461.64	26.30%	26,920,142.13	216,000.96
4/1/2011	103,201,603.78	35.59%	23,628,399.69	261,489.33
1/1/2011	126,830,003.47	43.73%	23,113,890.79	332,003.69
10/1/2010	149,943,894.26	51.70%	5,112,865.86	426,347.86
7/1/2010	155,056,760.11	53.47%	20,058,889.26	377,499.29
4/1/2010	175,115,649.38	60.38%	28,567,730.77	408,003.27
1/1/2010	203,683,380.15	70.24%	15,265,462.64	466,865.59
10/1/2009	218,948,842.79	75.50%	4,995,744.44	606,286.18
7/1/2009	223,944,587.23	77.22%	17,327,539.10	1,025,364.65
4/1/2009	241,272,126.33	83.20%	8,896,590.38	1,028,431.09
1/1/2009	250,168,716.71	86.27%	3,512,050.80	3,437,585.80
10/1/2008	253,680,767.51	87.48%	12,523,691.94	2,272,631.54
7/1/2008	266,204,459.45	91.79%	4,353,575.50	2,231,689.16
4/1/2008	270,558,034.95	93.30%	19,441,965.05	3,524,164.58
1/1/2008	290,000,000.00	100.00%	-	4,292,886.11
10/1/2007	290,000,000.00	100.00%	-	4,332,358.33
7/1/2007	290,000,000.00	100.00%	-	4,329,154.88
4/1/2007	290,000,000.00	100.00%	-	4,284,750.00
1/1/2007	290,000,000.00	100.00%	-	4,390,156.94
10/1/2006	290,000,000.00	100.00%	-	4,440,029.53
7/1/2006	290,000,000.00	100.00%	-	4,118,489.38

- » Calculations can be performed pre-closing and post-closing on an ongoing basis
- » ABS System customers can automatically generate general ledger entries related to system generated output
- » Moody's will also offer valuation advice through its Structured Valuation & Advisory Services

The ABS System supports Fair Market Value calculations for Risk Retention

» Supports the ability to evaluate between Vertical and Horizontal Risk Retention

Moody's ANALYTICS CLO Analyser 14.9.5

JUBILEE-A1A
ISIN, CUSIP or WSA Ticker

Overview | Tranche Perf. | Collateral | Quality Tests | Coverage Tests | **Analytics** | Multi-Scenario

Jubilee CDO VI BV Class A1A / Non-US / 2006 As of 17 Dec 2014

Settle 8/24/2006 Class Bal 38,369,554.81 Index LIBOR 6MO Coll Balance 242,711,166.47
 Day Count ACT/360 Factor 38.37% Margin 21bps

Run date 12/17/2014 Yield Table Step 0.10 Analytics Mode enabled

Risk Retention Horizontal
Vertical
Horizontal

Scenario 1 Scenario 2 Scenario 3 Scenario 4 Scenario 5

Prepayment (CPR)	20.00	10.00	15.00	20.00	25.00
Default (CDR)	3.00	3.00	3.00	3.00	3.00
Loss Severity (%)	40.00	40.00	40.00	40.00	40.00
Global Recovery Delay	2.00	2.00	2.00	2.00	2.00
Call	Run to Maturity	Input Date	Run to Maturity	Run to Maturity	Run to Maturity
Call Date	1/1/2020	1/1/2020	1/1/2020	1/1/2020	1/1/2020
Call Price (%)	95.50	95.00	95.00	100.00	100.00
Reinvestment	Reinv WAS/WAC	Reinv 90BL / 10CB	Deal	Deal	Deal
Reinvestment Pool	100.00	97.00	100.00	97.00	97.00
Reinvestment Price					
Reinvestment Post RP	35.50	30.00	30.00	30.00	30.00
Reinvestment %	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Reinv Unscheduled Prin	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Reinv Scheduled Prin	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Reinv Recoveries	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Price	DM	Yield	DM	Yield	DM	Yield	DM	Yield	DM	Yield
98.00	1.649	1.638	#OFF	#OFF	#OFF	#OFF	#OFF	#OFF	#OFF	#OFF
98.10	1.567	1.558	#OFF	#OFF	#OFF	#OFF	#OFF	#OFF	#OFF	#OFF
98.20	1.486	1.477	#OFF	#OFF	#OFF	#OFF	#OFF	#OFF	#OFF	#OFF
98.30	1.405	1.397	#OFF	#OFF	#OFF	#OFF	#OFF	#OFF	#OFF	#OFF
98.40	1.324	1.317	#OFF	#OFF	#OFF	#OFF	#OFF	#OFF	#OFF	#OFF
98.50	1.243	1.237	#OFF	#OFF	#OFF	#OFF	#OFF	#OFF	#OFF	#OFF
98.60	1.163	1.157	#OFF	#OFF	#OFF	#OFF	#OFF	#OFF	#OFF	#OFF

Bond					
Average Life	1.28	#OFF	#OFF	#OFF	#OFF
Prin Loss	-	#OFF	#OFF	#OFF	#OFF
Modified Duration	1.28	#OFF	#OFF	#OFF	#OFF
First Prin Pay	3/2016	#OFF	#OFF	#OFF	#OFF
Last Prin Pay	3/2016	#OFF	#OFF	#OFF	#OFF

About Moody's Analytics

Moody's Analytics, a unit of Moody's Corporation, helps capital markets and credit risk management professionals worldwide respond to an evolving marketplace with confidence. The company offers unique tools and best practices for measuring and managing risk through expertise and experience in credit analysis, economic research and financial risk management. By offering leading-edge software and advisory services, as well as the proprietary credit research produced by Moody's Investors Service, Moody's Analytics integrates and customizes its offerings to address specific business challenges.

CONTACT US

Visit us at moodyanalytics.com or contact us at a location below:

AMERICAS
+1.212.553.1653
clientservices@moody.com

EMEA
+44.20.7772.5454
clientservices.emea@moody.com

ASIA (EXCLUDING JAPAN)
+85.2.3551.3077
clientservices.asia@moody.com

JAPAN
+81.3.5408.4100
clientservices.japan@moody.com

© 2015 Moody's Corporation, Moody's Investors Service, Inc., Moody's Analytics, Inc. and/or their licensors and affiliates (collectively, "MOODY'S"). All rights reserved.