

News

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Moody's Analytics Wins Two InsuranceERM Americas Awards

NEW YORK, June 25, 2020 – Moody's Analytics has won Actuarial Modeling Solution of the Year and ESG (Economic Scenario Generator) Software of the Year at the inaugural InsuranceERM Americas Awards.

Our <u>AXIS™</u> solution was recognized as Actuarial Modeling Solution of the Year. It is a comprehensive actuarial software solution for modeling of insurance and annuity products with unparalleled flexibility, constantly updated to address accounting standards and financial reporting regulations that evolve over time. Clients use the AXIS solution for their pricing, reserving, asset and liability management (ALM), capital calculations, and hedging.

The AXIS solution provides the flexibility to deploy large-scale computing power through our advanced distributed-computation capabilities that allow us to scale calculation over thousands of CPUs—whether on-premises or through the cloud—reducing calculation times to a fraction of those required with a traditional setup.

The Moody's Analytics <u>Scenario Generator</u> was recognized as ESG (Economic Scenario Generator) Software of the Year for its effectiveness in helping insurers perform sophisticated stochastic modeling tasks across valuation, risk and capital measurement, and ALM. The solution's automation capabilities help clients streamline their modeling processes, shortening production timelines and lowering costs.

We have also invested in cloud computing capabilities—our Cloud Burst service allows users to run the Scenario Generator in the cloud environment. Doing so delivers access to thousands of CPUs on demand and significantly reduces run times, in some cases from days to minutes.

"We're delighted that our insurance solutions are showcased in the InsuranceERM Americas Awards," said Colin Holmes, Managing Director of Insurance Solutions at Moody's Analytics. "With the AXIS system, Scenario Generator, and other award-winning Moody's Analytics tools, our clients are able to address increasingly challenging modeling requirements, such as those presented by IFRS 17 and LDTI." In February, Moody's Analytics <u>won</u> five categories in the InsuranceERM Awards (UK), including IFRS 17 Solution of the Year and Economic Scenario Generator software of the Year.

These wins add to our growing list of awards and industry accolades.

About Moody's Analytics

Moody's Analytics provides financial intelligence and analytical tools to help business leaders make better, faster decisions. Our deep risk expertise, expansive information resources, and innovative application of technology help our clients confidently navigate an evolving marketplace. We are known for our industry-leading and award-winning solutions, made up of research, data, software, and professional services, assembled to deliver a seamless customer experience. We create confidence in thousands of organizations worldwide, with our commitment to excellence, open mindset approach, and focus on meeting customer needs. For more information about Moody's Analytics, visit our <u>website</u> or connect with us on <u>Twitter</u> or <u>LinkedIn</u>.

Moody's Analytics, Inc. is a subsidiary of Moody's Corporation (NYSE: MCO). Moody's Corporation reported revenue of \$4.8 billion in 2019, employs approximately 11,300 people worldwide and maintains a presence in 40 countries.

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