

# News

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## Moody's Analytics Offers Free Online Portal to Help Reduce Potential Backlog of PPP Loan Applications

**NEW YORK, March 14, 2020** – Moody's Analytics announced today that its small business loan application and lending portal will be made available for free to all lenders seeking to expedite the processing of loans under the CARES Act Paycheck Protection Program (PPP). The portal captures the requisite loan application information from borrowers and generates a risk and compliance assessment to expedite the review process.

"Lenders are facing unprecedented challenges in processing the volume of PPP applications and need a solution that is ready now," said Steve Tulenko, President of Moody's Analytics. "Our online portal helps banks onboard new customers, where the underwriting process tends to be more resource intensive."

Many borrowers seeking urgent financial relief do not have an existing business banking relationship, and may face delays when submitting their application as a result. Lenders need an efficient way to receive loan applications and related documentation, get to know the borrowers, and identify fraudulent applications. The portal addresses this challenge by helping lenders efficiently and consistently collect and process loan information and interact with customers on a secure, online interface.

Recently enhanced to capture the information required by the SBA under the PPP program, the portal also includes trusted credit scoring that helps lenders assess small business borrowers at origination and monitor their credit status throughout the life of the loan.

Additional Know Your Customer (KYC) check functionality has also been added to the portal, enabling lenders to quickly and easily screen out fraudulent applications. This functionality is available through the industry-leading customer screening capabilities provided by RDC, a Moody's Analytics company.

To learn more about the portal capabilities, visit: [Free Online Portal for PPP Loans](#).

To learn more about RDC, visit our [website](#).

## About Moody's Analytics

Moody's Analytics provides financial intelligence and analytical tools to help business leaders make better, faster decisions. Our deep risk expertise, expansive information resources, and innovative application of technology help our clients confidently navigate an evolving marketplace. We are known for our industry-leading and award-winning solutions, made up of research, data, software, and professional services, assembled to deliver a seamless customer experience. We create confidence in thousands of organizations worldwide, with our commitment to excellence, open mindset approach, and focus on meeting customer needs. For more information about Moody's Analytics, visit our [website](#) or connect with us on [Twitter](#) or [LinkedIn](#).

Moody's Analytics, Inc. is a subsidiary of Moody's Corporation (NYSE: MCO). Moody's Corporation reported revenue of \$4.8 billion in 2019, employs approximately 11,100 people worldwide and maintains a presence in 40 countries.

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