

News

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ivari Selects Moody's Analytics Solutions for IFRS 17 Implementation

NEW YORK, September 25, 2019 – Moody's Analytics, a global provider of financial intelligence, announced today that Canadian insurer [ivari](#) has selected the Moody's Analytics [RiskIntegrity™ IFRS 17](#) solution and the AXIS™ IFRS 17 Link Module for its implementation of International Financial Reporting Standard (IFRS) 17.

The cloud-enabled RiskIntegrity IFRS 17 solution has the capabilities required for an efficient implementation of IFRS 17, supporting the needs of actuaries, accountants, and IT professionals. ivari will make use of the software-as-a-service availability to seamlessly integrate the solution into its existing infrastructure, connecting data, models, systems, and processes between actuarial and accounting functions.

The AXIS IFRS 17 Link Module enables clients of the Moody's Analytics [AXIS™](#) actuarial system, like ivari, to automate their IFRS 17 actuarial calculations and significantly reduce the run times required for their actuarial modeling under IFRS 17. The outputs can then be easily incorporated into the RiskIntegrity IFRS 17 solution.

"We are delighted that ivari has expanded its use of Moody's Analytics solutions to support its IFRS 17 project," said Brad Crafton, Senior Director of Actuarial Services at Moody's Analytics. "By licensing the AXIS IFRS 17 Link Module and RiskIntegrity IFRS 17 software in the cloud, ivari, a long-standing user of the AXIS solution, will benefit from ongoing cost savings, faster actuarial processing times, and greater flexibility with their IT infrastructure. We look forward to continuing our work with ivari and its IFRS 17 project team."

Earlier this year, Moody's Analytics was named a [Category Leader](#) in "IFRS 17 Technology Solutions: Market and Vendor Landscape 2019," a Chartis Research report that assesses 10 leading vendors of IFRS 17 solutions.

For the latest IFRS 17 insight from Moody's Analytics, visit the Moody's Analytics [IFRS 17 Thought Leadership Center](#).

[Click here](#) to learn more about the Moody's Analytics RiskIntegrity IFRS 17 solution.

About Moody's Analytics

Moody's Analytics provides financial intelligence and analytical tools to help business leaders make better, faster decisions. Our deep risk expertise, expansive information resources, and innovative application of technology help our clients confidently navigate an evolving marketplace. We are known for our industry-leading and award-winning solutions, made up of research, data, software, and professional services, assembled to deliver a seamless customer experience. We create confidence in thousands of organizations worldwide, with our commitment to excellence, open mindset approach, and focus on meeting customer needs. For more information about Moody's Analytics, visit our [website](#) or connect with us on [Twitter](#) or [LinkedIn](#).

Moody's Analytics, Inc. is a subsidiary of Moody's Corporation (NYSE: MCO). Moody's Corporation reported revenue of \$4.4 billion in 2018, employs approximately 13,200 people worldwide and maintains a presence in 44 countries.

About ivari

With a national network of thousands of independent advisors, ivari provides a full range of insurance products designed to help Canadians make the right choice for their protection needs. The people, products and service that make up ivari have stood the test of time and have been around for over 80 years in the Canadian marketplace. Through our commitment to always being approachable and transparent in everything we do, we are dedicated to starting a fresh, new conversation about insurance. For more information about ivari, please visit our [website](#).

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