News

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Moody's Analytics Wins Two Risk Technology Awards for its IFRS 9 Solutions

NEW YORK, June 27, 2019 – Moody's Analytics, a global provider of financial intelligence, has won two 2019 Risk Technology Awards for its IFRS 9 solutions:

» IFRS 9 – Enterprise Solution of the Year
» IFRS 9 – ECL Modelling Solution of the Year

These are two of six categories won, spanning finance, accounting, regulatory, and credit functions.

The International Financial Reporting Standard (IFRS) 9 and Current Expected Credit Loss (CECL) accounting standards require financial institutions to measure and report on the future performance of their portfolios and businesses. While firms of all sizes must meet these standards, each institution is likely to face some unique challenges.

Moody's Analytics offers modular and flexible solutions to meet these unique needs, including forecast scenarios, advisory services, and ImpairmentCalc™ software that integrates award-winning data, models, and analytical and reporting tools.

"Many financial institutions must strengthen their ability to measure expected credit losses for IFRS 9 and CECL," said Cris deRitis, Deputy Chief Economist. "Our solutions help them with IFRS 9 and CECL, enable them to manage risk more effectively, and help them make better, faster decisions."

According to one of this year's award judges, Moody's Analytics delivers "a comprehensive solution to IFRS 9 and expected credit loss."

These wins add to our growing list of awards and industry accolades.

About Moody's Analytics

Moody's Analytics provides financial intelligence and analytical tools to help business leaders make better, faster decisions. Our deep risk expertise, expansive information resources, and innovative application of technology help our clients confidently navigate an evolving marketplace. We are known for our industry-leading and award-winning solutions, made up

of research, data, software, and professional services, assembled to deliver a seamless customer experience. We create confidence in thousands of organizations worldwide, with our commitment to excellence, open mindset approach, and focus on meeting customer needs. For more information about Moody's Analytics, visit our website or connect with us on Twitter and LinkedIn.

Moody's Analytics, Inc. is a subsidiary of Moody's Corporation (NYSE: MCO). Moody's Corporation reported revenue of $4.4 billion in 2018, employs approximately 13,200 people worldwide and maintains a presence in 42 countries.

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