

## News

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# Moody's Analytics and QED Announce Partnership to Deliver IFRS 17 Solutions to Insurers in Africa

LONDON, May 2, 2019 – Moody's Analytics, a global provider of financial intelligence, has announced a new collaboration with QED to provide insurers in Africa with International Financial Reporting Standards (IFRS) 17 advisory services and software solutions to address the new accounting standard.

QED, a leading actuarial consulting firm with headquarters in South Africa, is joining the Moody's Analytics <u>PartnerAlliance</u> program. Its IFRS 17 team has developed expertise around the Moody's Analytics <u>RiskIntegrity<sup>TM</sup> IFRS 17 solution</u>, and will offer insurers advisory services and implementation support across the continent. QED will work with insurers to implement the Moody's Analytics IFRS 17 solution as software-as-a-service (SaaS), an operating model that offers insurers a faster, more cost-effective way of implementing their IFRS 17 technology.

Last month, Moody's Analytics was recognized as a <u>Category Leader</u> in a Chartis Research report evaluating top vendors of IFRS 17 solutions.

"As insurers across Africa prepare for IFRS 17, there is an ever-growing demand for advisory services, software, and implementation support to help insurers meet the new standard with confidence," said Tracy Lister, Associate Director and Head of IFRS17 solutions at QED. "We look forward to working with Moody's Analytics to bring increased value to the African market by pairing their market-leading IFRS 17 solution with our advisory expertise."

"Moody's Analytics will work with QED to support insurers in Africa with the implementation of their IFRS 17 projects by offering an out-of-the box solution that insurers can implement and use immediately," said Massimiliano Neri, IFRS 17 Lead at Moody's Analytics at Moody's Analytics.



QED joins the PartnerAlliance program at the <u>Member</u> level. This alliance is non-exclusive, and both companies remain independent to collaborate with other parties in the best interest of their respective clients.

Interested insurers are encouraged to join experts from Moody's Analytics, QED, and others at the Moody's Analytics <u>IFRS 17 roadshow</u> on June 11 at the Sandton Sun Hotel in Johannesburg. Attendees will learn about the requirements for – and opportunities presented by – implementation of the new accounting standard.

<u>Click here</u> to learn more about the Moody's Analytics RiskIntegrity IFRS 17 solution.

### About Moody's Analytics

Moody's Analytics provides financial intelligence and analytical tools to help business leaders make better, faster decisions. Our deep risk expertise, expansive information resources, and innovative application of technology help our clients confidently navigate an evolving marketplace. We are known for our industry-leading and award-winning solutions, made up of research, data, software, and professional services, assembled to deliver a seamless customer experience. We create confidence in thousands of organizations worldwide, with our commitment to excellence, open mindset approach, and focus on meeting customer needs. For more information about Moody's Analytics, visit our website or connect with us on Twitter or LinkedIn.

Moody's Analytics, Inc. is a subsidiary of Moody's Corporation (NYSE: MCO). Moody's Corporation reported revenue of \$4.4 billion in 2018, employs approximately 13,200 people worldwide and maintains a presence in 42 countries.

### About QED

QED is headquartered in Johannesburg with regional offices in Mauritius, Kenya and Nigeria. The business provides actuarial services to over 140 companies across 17 countries in Africa, as well as in the UK and the Caribbean. The specialist advisory teams offer actuarial and risk management solutions to life and non-life insurers, healthcare providers, pension funds, banks, regulatory and industry bodies, insurance associations, retailers and developmental organisations. For more information about QED visit <u>gedact.com</u>.

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