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Standard Bank Moves Business to the Cloud with Moody's Analytics

NEW YORK, April 22, 2019 – Moody's Analytics, a global provider of financial intelligence, announced today that Johannesburg-based Standard Bank Group has selected the Moody's Analytics [CreditLens™ solution](#) to digitize and automate its credit processes. Built on the latest cloud-based technology, the CreditLens platform helps financial institutions digitally transform their commercial credit processes to make faster and better-informed credit decisions.

With \$148 billion in assets, [Standard Bank Group](#) is the largest bank in Africa by that measure. It offers banking and financial services across 20 countries in sub-Saharan Africa. This extensive footprint is part of what led the bank to pursue a cloud-based platform.

"It was becoming less and less efficient to have our systems on premise across so many segments and regions, so the idea that the CreditLens platform will always be up to date with product enhancements pushed through the cloud is extremely appealing to us," said Gordon Turnbull, Head of Credit for Business Customers at Standard Bank Group. "It is also critical that our chosen solution gives us the flexibility to use our own in-house models for risk ratings, which the Moody's Analytics product does."

The bank will use the CreditLens solution to automate key components of its credit function, including data ingestion and workflow. Using the solution's cloud-based functionality, the bank's vision is ultimately to provide nearly instantaneous credit decisioning from front-line staff, anywhere in the field.

"We are delighted to help Standard Bank Group transform their credit infrastructure with modern architecture and cloud technology," said Elaine Wong, Head of Credit Assessment and Origination at Moody's Analytics. "As Africa's largest bank and a standard-setter in financial innovation, Standard Bank Group is particularly poised to benefit from the flexibility and configurability of the CreditLens platform in supporting a faster, better decision process."

[Click here](#) to learn more about the Moody's Analytics CreditLens solution.

About Moody's Analytics

Moody's Analytics provides financial intelligence and analytical tools to help business leaders make better, faster decisions. Our deep risk expertise, expansive information resources, and innovative application of technology help our clients confidently navigate an evolving marketplace. We are known for our industry-leading and award-winning solutions, made up of research, data, software, and professional services, assembled to deliver a seamless customer experience. We create confidence in thousands of organizations worldwide, with our commitment to excellence, open mindset approach, and focus on meeting customer needs. For more information about Moody's Analytics, visit www.moodyanalytics.com.

Moody's Analytics, Inc. is a subsidiary of Moody's Corporation (NYSE: MCO). Moody's Corporation reported revenue of \$4.4 billion in 2018, employs approximately 13,100 people worldwide and maintains a presence in 42 countries.

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