

News

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Moody's Analytics and Actuarial Partners Consulting Announce Collaboration to Offer IFRS 17 Software Solutions and Advisory Services in Asia

HONG KONG, January 18, 2019 – Moody's Analytics, a global provider of financial intelligence, and Actuarial Partners Consulting (APC) have signed a formal partnership to provide insurers in Malaysia and neighboring countries with actuarial consulting services and software solutions to support the implementation of IFRS 17.

APC, a leading actuarial consulting firm based in Malaysia, is joining the Moody's Analytics PartnerAlliance Program. Both companies will help insurance, reinsurance, and takaful clients meet IFRS 17 requirements by utilizing the [Moody's Analytics AXIS™ actuarial system](#) and the [RiskIntegrity™ IFRS 17 solution](#).

"APC's actuarial expertise and strong understanding of the insurance sector in the Asia-Pacific region, combined with Moody's Analytics market-leading solutions, will help insurers address the implementation challenges of IFRS 17," said Andrew Waters, Leader of the Asia-Pacific Insurance Practice at Moody's Analytics. "We look forward to working with APC to further our support for insurers in the region."

Zainal Abidin Mohd Kassim, Managing Director at APC, said, "APC has been serving the Malaysian market and the rest of developing Asia for over 40 years. Working with Moody's Analytics will allow us to bring more value to the market by leveraging the Moody's Analytics solutions to extend our advisory and delivery offering."

As part of this collaboration, APC is becoming a Member of the PartnerAlliance Program.

[Click here](#) to learn more about the Moody's Analytics IFRS 17 solution.

[Click here](#) to learn more about the Moody's Analytics PartnerAlliance Program.

This alliance is non-exclusive, and both companies remain independent to collaborate with other parties in the best interest of clients.

About Moody's Analytics

Moody's Analytics provides financial intelligence and analytical tools to help business leaders make better, faster decisions. Our deep risk expertise, expansive information resources, and innovative application of technology help our clients confidently navigate an evolving marketplace. We are known for our industry-leading and award-winning solutions, made up of research, data, software, and professional services, assembled to deliver a seamless customer experience. We create confidence in thousands of organizations worldwide, with our commitment to excellence, open mindset approach, and focus on meeting customer needs. For more information about Moody's Analytics, visit www.moodyanalytics.com.

Moody's Analytics is a subsidiary of Moody's Corporation (NYSE: MCO). Moody's Corporation reported revenue of \$4.2 billion in 2017, employs approximately 12,600 people worldwide and maintains a presence in 42 countries.

About Actuarial Partners Consulting

Actuarial Partners Consulting (APC) is based in Kuala Lumpur and is one of the oldest actuarial consulting firms in ASEAN. APC is a leading provider of insurance actuarial services including system implementation support to life and general insurers, takaful operators and reinsurers. For more information, visit <http://www.actuarialpartners.com/>

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