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Moody's Analytics and Oliver Wyman Announce IFRS 17 Collaboration

LONDON, December 4, 2018 – Moody's Analytics, a leading provider of financial intelligence, and Oliver Wyman, global strategy consulting firm, have announced a new collaboration in Canada, the United States, and Germany as part of the Moody's Analytics PartnerAlliance Program.

Through this partnership, Moody's Analytics and the actuarial practice of Oliver Wyman will work together to offer insurers expertise and solutions to help them efficiently address International Financial Reporting Standard (IFRS) 17, the new standard governing insurance contracts.

"We are pleased to announce this partnership with Oliver Wyman," said Christophe Burckbuchler, Head of Insurance Strategy and IFRS 17 Solutions at Moody's Analytics. "Oliver Wyman's actuarial consulting expertise, combined with Moody's Analytics solutions, will help clients with the transition from current insurance accounting frameworks to IFRS 17. We look forward to working with insurers as they move towards the implementation of this new reporting standard."

"Our consultants will be able to apply their specialized actuarial knowledge of IFRS 17 alongside Moody's Analytics solutions to provide actuarial engine and IFRS 17 accounting system integration that supports the needs of our clients," said Les Rehbeli, Director of the Actuarial Consulting Practice at Oliver Wyman.

Oliver Wyman is joining as an Elite member of the PartnerAlliance Program and will create a center of excellence around the Moody's Analytics RiskIntegrity™ IFRS 17 solutionthat will complement their existing practice around the Moody's Analytics AXIS™ actuarial system.

This alliance is non-exclusive, and both companies remain independent to collaborate with other parties in the best interest of clients.

Click here to learn more about the Moody's Analytics IFRS 17 solution.

[Click here](#) to learn more about PartnerAlliance, the Moody's Analytics global partner program.

About Moody's Analytics
Moody's Analytics provides financial intelligence and analytical tools to help business leaders make better, faster decisions. Our deep risk expertise, expansive information resources, and innovative application of technology help our clients confidently navigate an evolving marketplace. We are known for our industry-leading and award-winning solutions, made up of research, data, software, and professional services, assembled to deliver a seamless customer experience. We create confidence in thousands of organizations worldwide, with our commitment to excellence, open mindset approach, and focus on meeting customer needs.

Moody's Analytics is a subsidiary of Moody's Corporation (NYSE: MCO). Moody's Corporation reported revenue of $4.2 billion in 2017, employs approximately 12,600 people worldwide and maintains a presence in 42 countries. For more information about Moody's Analytics, visit www.moodysanalytics.com.

About Oliver Wyman
Oliver Wyman is a global leader in management consulting. With about 4,700 professionals and offices in 50+ cities across nearly 30 countries, Oliver Wyman combines deep industry knowledge with specialized expertise in strategy, operations, risk management, and organization transformation. The Actuarial Practice of Oliver Wyman uses mathematical and statistical modeling skills and qualitative assessment methodologies to assist their clients in evaluating and addressing risk. For more information about the Actuarial Practice of Oliver Wyman, visit: www.oliverwyman.com/our-expertise/capabilities/actuarial.html

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