News

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Moody's Analytics and Thomson Reuters partner on IFRS9 SPPI Solution for Fixed-Income Investors

NEW YORK, September 26, 2018 – Moody's Analytics, a leading provider of financial intelligence and analytics, partners with Thomson Reuters Financial and Risk business to offer a classification solution for conducting the Solely for Payment of Principal and Interest (SPPI) tests required under the IFRS9 accounting standard. The solution allows fixed-income investors to automate SPPI tests for securities in their portfolios by providing data on over 1.2 million corporate, government, and structured securities globally.

"We are pleased to partner with Thomson Reuters to bring fixed-income investors more comprehensive coverage of all asset classes in a single transparent and auditable solution," said Luis Amador, Managing Director at Moody's Analytics.

In addition to securities held in clients' portfolios, the solution permits users to conduct additional due diligence on bonds that have not been purchased. Full explanations are provided for returned SPPI pass/fail tests, including the methodologies used, as well as IFRS9 identified criteria and interpretations.

"Partnering with Moody's Analytics, we developed a much simpler and more comprehensive solution to help clients manage their SPPI instrument accounting obligations under IFRS9," said Stuart Martin, Managing Director for Risk Information and Learning Services for the Financial & Risk business at Thomson Reuters. "We worked together to deliver a seamless experience for clients, built on industry-leading data from both Thomson Reuters and Moody's Analytics."

The SPPI data feed is delivered with an open API and can be integrated into an existing client system or accessed via a web portal. "We developed the solution with user experience in mind and are committed to providing expert customer service throughout the product lifecycle," added Mr. Amador.

Click here to learn more about the Moody's Analytics/Thomson Reuters SPPI classification solution for IFRS9.

About Moody's Analytics
Moody's Analytics provides financial intelligence and analytical tools to help business leaders make better, faster decisions. Our deep risk expertise, expansive information resources, and innovative application of technology help our clients confidently navigate an evolving marketplace. We are known for our industry-leading and award-winning solutions, made up of research, data, software, and professional services, assembled to deliver a seamless customer experience. We create confidence in thousands of organizations worldwide, with our commitment to excellence, open mindset approach, and focus on meeting customer needs. For more information about Moody's Analytics, visit www.moodysanalytics.com.

Moody's Analytics is a subsidiary of Moody's Corporation (NYSE: MCO). MCO reported revenue of $4.2 billion in 2017, employs approximately 12,300 people worldwide and maintains a presence in 42 countries.

About Thomson Reuters
Thomson Reuters is the world's leading source of news and information for professional markets. Our customers rely on us to deliver the intelligence, technology and expertise they need to find trusted answers. The business has operated in more than 100 countries for more than 100 years. Thomson Reuters shares are listed on the Toronto and New York Stock Exchanges. For more information, visit www.thomsonreuters.com.

The Thomson Reuters Financial & Risk business will be known as Refinitiv, following the closing of the strategic partnership transaction between Thomson Reuters and private equity funds managed by Blackstone.

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