

## News

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## Moody's Analytics, Jiangsu Hoperun Software Company and Bank of Beijing win The Asian Banker's Enterprise Risk Technology Implementation of the Year award

Hong Kong, June 20, 2017 – Moody's Analytics today announced its joint win with Jiangsu Hoperun Software Company and Bank of Beijing in The Asian Banker's Enterprise Risk Technology Implementation of the Year award.

By implementing the Moody's Analytics <u>RiskAuthority™</u> software solution, Bank of Beijing improved the accuracy of – and time required for – its RWA calculations. Bank of Beijing can now use transaction-level RWA data in other risk management applications and to support multi-dimensional business intelligence.

"We are honored to receive this award from The Asian Banker, and to share it with our partners at Jiangsu Hoperun and Bank of Beijing," said Noah Berliner, Managing Director at Moody's Analytics. "This award is a testament to Moody's Analytics' commitment to helping financial institutions address their regulatory and operational challenges. With our solution in place, Bank of Beijing is able to perform critical calculations and reporting more efficiently."

With the Moody's Analytics RiskAuthority software solution in place, Bank of Beijing's CAR calculation and reporting also improved. The bank can now produce more timely and more accurate CAR reporting, helping it to meet CBRC capital management regulations. Previously, CAR reports were produced quarterly. Now, the bank is able to produce daily CAR reporting and is better prepared for future regulatory changes.

Increased automation also resulted from the implementation, achieving significant cost savings.

Jiangsu Hoperun played a critical role in the implementation of the Moody's Analytics RiskAuthority software solution at Bank of Beijing. They prepared and executed on the project plan, coordinated across different teams and external parties, and reported on the implementation's progress.

"Hoperun is proud to be part of the team that helped Bank of Beijing achieve great savings and improve its risk management processes and data quality," said Maria Lee, General Manager, Risk



Management Practice at Hoperun. "We are gratified that helping implement the Moody's Analytics solution brought not only monetary returns but helped deepen risk management practices in the bank."

Click here to visit the Moody's Analytics website.

<u>Click here</u> to learn more about Bank of Beijing.

## About Moody's Analytics

Moody's Analytics helps capital markets and risk management professionals worldwide respond to an evolving marketplace with confidence. The company offers unique tools and best practices for measuring and managing risk through expertise and experience in credit analysis, economic research, and financial risk management. By providing leading-edge software, advisory services, and research, including the proprietary analysis of Moody's Investors Service, Moody's Analytics integrates and customizes its offerings to address specific business challenges. Moody's Analytics is a subsidiary of Moody's Corporation (NYSE: MCO), which reported revenue of \$3.6 billion in 2016, employs approximately 10,600 people worldwide and maintains a presence in 36 countries. Further information is available at moodysanalytics.com.

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