

News

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KATERINA SOUMILOVA
Assistant Vice-President,
Corporate Communications
001.212.553.1177
katerina.soumilova@moodys.com



moodysanalytics.com



twitter.com/moodysanalytics



[linkedin.com/company/
moodys-analytics](https://linkedin.com/company/moodys-analytics)

Moody's Analytics technology to support NextGear Capital structured finance issuance

NEW YORK, April 03, 2017 – The [Moody's Analytics ABS System](#) securitization issuance platform has been selected by NextGear Capital (NextGear), one of the foremost providers of lending products for vehicle dealers and auctions in the US and Canada.

ABS System, which automates reporting and greatly enhances internal controls, is the leading platform for the administration of an issuer's structured finance transactions. NextGear will use it for collateral calculations, accounting, cash management and investor reporting.

"We are pleased to support NextGear's securitization activities and provide the firm with the infrastructure it needs to execute on its more than \$20 billion in annual funding to auto dealers," said Marc Levine, Senior Director, Moody's Analytics. "Our ABS System will bring NextGear a best-in-class securitization administration system, with the controls and automation to implement its structured funding strategy effectively."

"Moody's Analytics has experience with issuers in the auto industry, which was instrumental in our choice to work with them," said Dave Horan, Chief Financial Officer at NextGear Capital. "Their willingness and ability to understand our business and address our requirements will help drive NextGear's continued success."

In addition to ABS System, Moody's Analytics provides issuers, investors, and other structured finance market participants with a full suite of solutions, including the [Moody's Analytics Structured Finance Portal](#), which offers advanced cash flow analytics, benchmarking, credit modeling, and an extensive loan-level database.

Click [here](#) to learn more about the Moody's Analytics ABS System.

About Moody's Analytics

Moody's Analytics helps capital markets and risk management professionals worldwide respond to an evolving marketplace with confidence. The company offers unique tools and best practices for measuring and managing risk through expertise and experience in credit analysis, economic research, and financial risk management. By providing leading-edge software, advisory services, and research, including the proprietary analysis of Moody's Investors Service, Moody's Analytics integrates and customizes its offerings to address specific business challenges. Moody's Analytics is a subsidiary of

Moody's Corporation (NYSE: MCO), which reported revenue of \$3.6 billion in 2016, employs approximately 10,600 people worldwide and maintains a presence in 36 countries. Further information is available at moodyanalytics.com.

About NextGear Capital

NextGear Capital is the largest independent inventory finance company in North America, providing flexible lines of credit for dealers to purchase new and used inventory at over 1,000 auto and specialty auctions and other inventory sources throughout the United States, Canada, United Kingdom and Ireland. The company's products and services allow dealers to floor plan nearly any type of remarketed unit in automotive retail, wholesale, salvage or specialty, including recreational vehicles and trailers, marine, power sports, used heavy trucks, auto salvage and auto daily rentals. With a customer base of more than 20,000 dealers, NextGear Capital also provides a robust array of services and support that allow dealers to acquire and sell more inventory, including state-of-the-art online and mobile account management tools, title services, records management and collateral protection. The company is headquartered in Carmel, Indiana and is part of the Cox Automotive group of companies, which includes Autotrader, Kelley Blue Book, Manheim and vAuto. Visit nextgearcapital.com to learn more.

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