

News

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MOODY'S ANALYTICS RECEIVES CRYSTAL BALL AWARD FOR HOME PRICE FORECASTS

NEW YORK, April 13, 2015 – Moody's Analytics, a leading provider of economic forecasts, announced today that its economics team has been recognized with a Crystal Ball Award for the accuracy of its US home price forecasts.

The Crystal Ball Award is given annually by Pulsenomics, an independent economics research and consulting firm, in recognition of the most accurate forecasts among the hundred-plus economists and housing market analysts taking part in the Zillow® Home Price Expectations Survey, a five-year forecast of US home prices. This is the second Crystal Ball Award Moody's Analytics has won since the rankings began in 2010.

Moody's Analytics' economics team, led by Mark Zandi and the housing unit by Celia Chen, took first place for the accuracy of its 2011 forecast of US home prices over a two-year period. Moody's Analytics also ranked in top five for the accuracy of various two- and three-year housing forecasts made in 2010, 2011 and 2012.

"We're honored to receive this esteemed award, which recognizes the accuracy of Moody's Analytics' economic forecasts, especially for an area that's as timely and important to the US economic recovery as housing prices," says Celia Chen, Managing Director at Moody's Analytics.

Moody's Analytics' US home price forecasts are based on the leading Case-Shiller Home Price Indexes. The forecasts, updated monthly, are available for a range of economic scenarios and cover all US census divisions, states, metropolitan areas and micropolitan divisions.

"The volatility in housing markets over the past decade underscores the value of well calibrated forecasts for this vital economic sector and has elevated the bar for earning one of our coveted Crystal Ball trophies. Pulsenomics is pleased to recognize the outstanding performance of the Moody's Analytics' team of economic experts with this prestigious award," said Terry Loeb, Founder of Pulsenomics.

For a list of the Pulsenomics' Crystal Ball Award recipients, please visit the Pulsenomics' [website](#).

For more information about Moody's Analytics, visit: www.moodyanalytics.com.

About Moody's Analytics

Moody's Analytics helps capital markets and risk management professionals worldwide respond to an evolving marketplace with confidence. The company offers unique tools and best practices for measuring and managing risk through expertise and experience in credit analysis, economic research and financial risk management. By providing leading-edge software, advisory services and research,

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including proprietary analyses from Moody's Investors Service, Moody's Analytics integrates and customizes its offerings to address specific business challenges. Moody's Analytics is a subsidiary of Moody's Corporation (NYSE: MCO), which reported revenue of \$3.3 billion in 2014, employs approximately 9,900 people worldwide and has a presence in 33 countries. Further information is available at www.moodyanalytics.com.

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