

News

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ABBAS QASIM
VP, Communications
Moody's Analytics
212.553.0041
abbas.qasim@moodys.com

MOODY'S ANALYTICS COMPLETES MICROFINANCE SOCIAL PERFORMANCE ASSESSMENT OF NEGROS WOMEN FOR TOMORROW FOUNDATION

NEW YORK, October 22, 2014 – Moody's Analytics announced today that it has completed a social performance assessment (SPA) of Negros Women for Tomorrow Foundation (NWTF). Established in 1986, NWTF currently offers financial and non-financial services to self-employed, low-income women in Philippines. NWTF is a Kiva partner and is a member of the Microfinance Council of the Philippines (MCPI). It currently has approximately 186,000 customers.

Moody's Analytics assigned NWTF an SPA grade of SP2 following on-site due diligence of the organization's operations and interviews with customers and staff. The grade signifies that NWTF's infrastructure and processes are consistent with a high likelihood of operating in the best interests of its customers, and that this is among its highest priorities.

"NWTF demonstrates a strong commitment to alleviating poverty, as set forth in its mission statement," says Alan Bonilla, Assistant Vice President, Social Performance Group at Moody's Analytics. "This commitment is reflected in policies and initiatives that promote entrepreneurship and self-employment among poor women through financial inclusion, skills transfer and market linkages."

NWTF has robust processes to ensure that microfinance loans are tailored to its customers' needs and capacities, Bonilla adds. Additionally, the organization has implemented the Progress out of Poverty Index to record and track customers' poverty status over time.

The SPA report on NWTF is based on Moody's Analytics' Social Performance Assessment Methodology. SPAs measure social performance on a five-point scale, in which SP1 is the highest grade and SP5, the lowest. The NWTF SPA report and Moody's Analytics Social Performance Methodology are available on Moody's Analytics' website.

About Negros Women for Tomorrow Foundation

NWTF is a social enterprise that provides financial and non-financial services to low-

income women in Philippines. It runs a microfinance program, an entrepreneurial education and business development services program and a health and environment program. It operates through 70 branches and has a loan portfolio of about US\$20 million, with an average loan size of US\$108. All of its customers are women.

About Moody Analytics' Social Performance Assessments

Moody Analytics' SPA is an independent analysis of the operations of a microfinance institution that helps stakeholders better understand how effective it is at translating its social mission into practice. Moody's Analytics SPA has been recognized by the Clinton Global Initiative for contributing to the development of the microfinance industry through the creation of a comprehensive, global standard to measure social performance. Further information is available at www.moodyanalytics.com/microfinance.

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