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News

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BPI ADOPTS MOODY'S ANALYTICS CREDIT RISK ANALYSIS CERTIFICATION PROGRAM FOR EMPLOYEES
TRAINING TO HELP ASSURE PRUDENT USE OF THE PHP25 BILLION THE BANK RECENTLY RAISED

HONG KONG – March 27, 2014 – The Bank of the Philippine Islands (BPI) has implemented Moody's Analytics' Credit Risk Analysis Certification Program for all its corporate account managers and credit policy officers. The program is in line with the Bank's overall prudent risk management policy, as it embarks on its aggressive growth strategy.

The launch of the program was attended by the Bank's senior leaders, as well as by representatives of Moody's Analytics.

On the Bank's recent raising of PHP25 billion through a stock rights offer, BPI President Cezar P. Consing noted that the credit risk analysis training provided by Moody's Analytics will strengthen BPI employees' competence in ensuring that the additional capital will be used prudently.

"There is no substitute to deeply knowing our customers. Such knowledge will help us make the right lending decisions," says Consing.

Citing a statement often made in the banking industry, that "bad loans are made during good times," BPI's Head of Corporate and Investment Banking, Alfonso L. Salcedo, added that Moody's Analytics' global standard in risk analysis training would boost the bank's efforts to maintain its strong financial profile in the Philippine banking industry, in both good and bad times.

BPI is rated investment grade (Baa3) by Moody's Investors Service. The Bank's non-performing loans ratio stood at 1.8% in 2013, a level far below the Philippine banking industry's average of 2.56%.

The introduction of Moody's Credit Risk Analysis Certification Program for employees is part of BPI's policy of training and educating employees, as an essential part of its growth strategy. By ensuring that its staff is highly trained and well-versed in best practices, the Bank seeks to continuously provide the highest quality service to the market.

"Moody's Analytics was selected for this critical initiative, due to the quality of their solutions as well as their demonstrated track record in the Philippines in delivering state-of-the-art training in credit and risk management," says Faye Corcuera, BPI's Head of Human Resources.

"We at Moody's Analytics are honored to have been chosen as BPI's strategic partner," says Ari Lehavi, Moody's Analytics' Global Head of Training and Certification. "Our commitment and investment in the Philippines has proven to be of tremendous value to our banking clients in this growing market and we are excited to work with BPI to help implement this important initiative."

About Moody's Analytics

Moody's Analytics helps capital markets and risk management professionals worldwide respond to an evolving marketplace with confidence. The company offers unique tools and best practices for measuring and managing risk through expertise and experience in credit analysis, economic research and financial risk management. By providing leading-edge software, advisory services, and research, including the proprietary analysis of Moody's Investors Service, Moody's Analytics integrates and customizes its offerings to address specific business challenges. Moody's Analytics is a subsidiary of Moody's Corporation (NYSE: MCO), which reported revenue of $3.0 billion in 2013, employs approximately 8,400 people worldwide and maintains a presence in 31 countries. Further information is available at www.moodysanalytics.com and www.moodystraining.com.

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