

## News

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### MOODY'S ANALYTICS COMPLETES MICROFINANCE SOCIAL PERFORMANCE ASSESSMENT OF PRO MUJER BOLIVIA

NEW YORK, JULY 16, 2014 -- Moody's Analytics announced today that it has completed a social performance assessment (SPA) of Pro Mujer Bolivia. Pro Mujer Bolivia was established in 1990 and offers financial services including microfinance loans, healthcare and training to around 120,000 low-income women. It is part of Pro Mujer, a non-profit social enterprise focusing on women's development in five Latin American countries – Argentina, Bolivia, Mexico, Nicaragua and Peru.

Moody's Analytics assigned Pro Mujer Bolivia an SPA grade of SP2 following on-site due diligence of the organization's operations and interviews with customers and staff. The grade signifies that Pro Mujer Bolivia's infrastructure and processes are consistent with a high likelihood of operating in the best interests of its customers, and that this is among its highest priorities.

"In a country in which nearly half the population struggles to meet its basic needs, Pro Mujer Bolivia provides financial products, business and empowerment training and a comprehensive suite of affordable healthcare services," says Alan Bonilla, Assistant Vice President, Social Performance Group at Moody's Analytics.

"Bolivia also has among the highest levels of gender-based violence in South America, and Pro Mujer Bolivia's strong commitment to women is reflected in policies and initiatives that include facilitation of access to legal and psychological services and aware-raising campaigns," Bonilla adds.

The SPA report on Pro Mujer Bolivia is based on Moody's Analytics' [Social Performance Assessment Methodology](#). SPAs measure social performance on a five-point scale, in which SP1 is the highest grade and SP5, the lowest. The Pro Mujer Bolivia SPA report and Moody's Analytics Social Performance Methodology are available on Moody's Analytics [website](#).

#### **About Pro Mujer**

Pro Mujer is a non-profit social enterprise dedicated to women's development.

Established in 1990, Pro Mujer offers a holistic set of services to poor women in Latin America including financial services, high-quality, low-cost health care and business and empowerment training. Since its inception Pro Mujer has dispersed more than \$1 billion in small loans and aided over 1.6 million women. Pro Mujer operates through 63 branches in nine regions of Bolivia. Pro Mujer Bolivia has a loan portfolio of approximately US\$55 million, with an average loan size of US\$462, and women make up 94% of its customer base.

### **About Moody Analytics' Social Performance Assessments**

Moody Analytics' SPA is an independent analysis of the operations of a microfinance institution that helps stakeholders better understand how effective it is at translating its social mission into practice. Moody's Analytics SPA has been recognized by the Clinton Global Initiative for contributing to the development of the microfinance industry through the creation of a comprehensive, global standard to measure social performance. Further information is available at [www.moodyanalytics.com/microfinance](http://www.moodyanalytics.com/microfinance).

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