

News

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MOODY'S ANALYTICS COMPLETES MICROFINANCE SOCIAL PERFORMANCE ASSESSMENT OF KADET

NEW YORK, DECEMBER 20, 2013 -- Moody's Analytics announced today that it has completed a social performance assessment (SPA) of Kenya Agency for the Development of Enterprise and Technology (Kadet). Kadet was launched by World Vision in 2000, and offers microfinance loans under the self-help group lending model to a largely rural customer base.

Moody's Analytics assigned Kadet an SPA grade of SP3 following on-site due diligence of the organization's operations and interviews with customers and staff. The grade signifies that Kadet's infrastructure and processes are consistent with a good likelihood of operating in the best interests of its customers, and that this is among its high priorities.

"Kadet targets low-income entrepreneurs and helps ensure the success of their enterprises by providing comprehensive pre-loan training," says Michael Rauenhorst, Vice President, Social Performance Group at Moody's Analytics.

Kadet continues to make needed investments in technology, Moody's says. It has upgraded its management information systems to allow for improved tracking and reporting of social performance data, and several branches are now using a mobile phone-based money transfer service to improve accessibility and cost effectiveness for customers. In addition, the Progress out of Poverty Index is being rolled out across the organization.

Moody's Analytics SPA report on Kadet is based on Moody's Analytics' Social Performance Assessment [Methodology](#). SPAs measure social performance on a five-point scale, in which SP1 is the highest grade and SP5, the lowest. The Kadet assessment and Moody's Analytics Social Performance Methodology are available on Moody's Analytics [website](#).

Kadet is an unregulated, private company with 14 branches in the western, eastern, central and coastal regions of Kenya. Kadet has a loan portfolio of approximately US\$5.1 million, with an average loan size of US\$346. The majority of its customers live in rural areas, and more than half are women.

About Moody Analytics' Social Performance Assessments

Moody Analytics' SPA is an independent analysis of the operations of a microfinance institution that helps stakeholders better understand how effective it is at translating its social mission into practice. Moody's Analytics SPA has been recognized by the Clinton Global Initiative for contributing to the development of the microfinance industry through the creation of a comprehensive, global standard to measure social performance. Further information is available at www.moodyanalytics.com/microfinance.

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