

## News

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### Bahrain Institute of Banking & Finance and Moody's Analytics to collaborate on Financial Training Project

**DUBAI, 19 NOVEMBER 2012** – Moody's Analytics and the Bahrain Institute of Banking & Finance (BIBF) have agreed to a long-term collaboration for the joint provision of financial training and executive education projects targeted at Bahrain's financial community. To this effect, Moody's Analytics and BIBF have signed a Memorandum of Understanding (MoU) during a ceremony that took place at BIBF's premises in Manama on Sunday, 18th November.

Moody's Analytics is a global provider of blended, customised training solutions to the financial services industry. The company has experienced tremendous growth from its training and development solutions outside of traditional risk and capital markets, in areas such as personnel development, client relationship development, conflict resolution, negotiations and selling skills.

BIBF and MA will collaborate on training courses for graduate level professionals in the financial sector, financial management courses and executive education programs for senior management, organisation of conferences, professional certification courses jointly awarded by Moody's Analytics and BIBF, and e-learning opportunities. BIBF is the exclusive provider of these new initiatives with Moody's Analytics in Bahrain.

Garry Muriwai BIBF Director commented "This MoU reaffirms our commitment to the Bahrain Financial Services sector in ensuring we merge our strategy of strong international affiliations with differentiated customised business education and training solutions. I look forward to the collaboration with Moody's Analytics who have an internationally recognised footprint as a leading continuous professional development (CPD) provider".

"In the Middle East as well as globally, Moody's Analytics remains at the forefront of the provision of blended, customised training solutions to the financial services industry," said Mr Wael Jadallah, the Dubai-based Director of Moody's Analytics in the Middle East and head of the company's Dubai office. "We believe that the signing of the MoU with BIBF further reinforces our commitment to offering financial training services in Bahrain as well as the wider Middle East region."

**About Bahrain Institute of Banking and Finance (BIBF)**

BIBF has an important role to play in supporting the financial sector of Bahrain. BIBF continues to support all the financial institutions in Bahrain in the development of a world class people for the sector. BIBF does this by providing the highest quality of assessment, education, training and development in the region and ensuring that we deliver internationally accredited courses and programs.

Since its inception in 1981, BIBF has grown from 450 participants mainly from within the Banking sector to over 18,000 participants largely within the financial services industry. BIBF delivers training and development solutions across all major business disciplines including Accounting and Finance; Banking; Insurance; Islamic Finance; Information Technology; Management and Leadership expertise. BIBF also has a major emphasis in Academic and Executive development.

BIBF has an international footprint having delivered programmes in regions such as Asia Africa and the wider Middle East, and educating over 50 different nationalities here in Bahrain. Our faculty are highly qualified and of diverse nationalities which not only brings diversity in thinking but passion in enriching the participant experience

BIBF offers a significant variety of programmes including well over 200 morning courses (Open Courses); tailor made offerings based on organisational needs (Customised Courses); specialised programmes taught by external market specialists (External programmes); and Professional qualifications / Degree programs in partnership with leading international organisations.

### **About Moody's Analytics**

Established in the DIFC (UAE) since 2008, Moody's Analytics has been serving the Middle East market for more than 15 years and currently serves more than 100 institutions regionally with market standard enterprise risk management solutions, professional services as well as credit research. Additional information about Moody's Analytics (DIFC) Ltd in the Middle East region is available at [www.moodyanalytics.com/middleeast](http://www.moodyanalytics.com/middleeast)

Moody's Analytics is a leading provider of research, data, analytical tools and related services to debt capital markets, credit risk and risk management professionals worldwide. Moody's Analytics is the sister company of Moody's Investors Service, the credit rating agency. Both Moody's Analytics and Moody's Investors Service are subsidiaries of Moody's Corporation (NYSE: MCO), which reported revenue of \$2.3 billion in 2011, employs approximately 6,700 people worldwide and maintains a presence in 28 countries.