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Arab Banking Corporation Partners with Moody's Analytics to Implement Unified Credit Culture

ABU DHABI – October, 08, 2012 – Moody's Analytics has been appointed by Arab Banking Corporation ("ABC") as their strategic training partner to help establish a unified and rigorous credit culture across the entire ABC global organization. The appointment follows a thorough and competitive tender process that took place at the start of 2012.

The primary objective for ABC is to strengthen the bank's credit risk and relationship management processes and establish a globally consistent approach to credit assessment and processing.

"This is a high-profile learning initiative for ABC and investing in our people, building their skills and thereby adding to the strength of our risk and relationship management capabilities is a key strategic objective for us," commented Vijay Srivastava, Group Chief Credit & Risk Officer at ABC. "A key differentiator of Moody's Analytics is the expertise of its instructors, and the breadth, rigour and bespoke nature of the training programmes."

The training programme will run in four phases through a series of multi-faceted training sessions across all levels of ABC's banking staff, beginning with the bank's senior management. Phase 1, which is almost complete, comprises eLearning programmes designed to deliver the fundamentals of credit risk. Phase 2 of the training program starts in October 2012 and will focus on client analysis; Phase 3 will be implemented in May 2013 and will focus on deal structuring; and in 2014, Phase 4 will focus on successful credit communication. All training will be conducted by instructors from Moody's Analytics, many of whom have over 20 years of industry experience.

"Managing credit risk runs to the core of a bank's operations so a tailored training solution that reaches all parts of a bank's operations is central to delivering a unified credit culture," says Clive Humphrey, Senior Director for Middle East Training Solutions at Moody's Analytics. "The initiative demonstrates ABC's commitment to fostering a competence culture and investing in people, in line with the approach of leading institutions around the world. "

The appointment represents a deepening of the solid partnership between the two companies; ABC currently utilises Moody's Analytics Enterprise Risk Solutions. It also emphasises Moody's Analytics' continued leadership in the Middle East as the leading provider of credit risk training solutions and risk management systems to the region's largest financial institutions.

MOODY'S ANALYTICS

Moody's Analytics is a global provider of blended, customised training solutions to the financial services industry. The company has experienced tremendous growth from its training and development solutions outside of traditional risk and capital markets. Its engagements are increasingly focussed on helping clients at an organisational level, to develop a more robust and effective risk culture. The company's approach is to seamlessly incorporate training tools and methodologies from many disciplines to reinforce the learning experience and to ensure that the training is wholly relevant for improving all-round performance.

About Moody's Analytics

Moody's Analytics helps capital markets and risk management professionals worldwide respond to an evolving marketplace with confidence. The company offers unique tools and best practices for measuring and managing risk through expertise and experience in credit analysis, economic research and financial risk management. By providing leading-edge software, advisory services and research, including the proprietary analysis of Moody's Investors Service, Moody's Analytics integrates and customizes its offerings to address specific business challenges. Moody's Analytics is a subsidiary of Moody's Corporation (NYSE: MCO), which reported revenue of \$2.3 billion in 2011, employs approximately 6,100 people worldwide and maintains a presence in 28 countries. Further information is available at www.moodyanalytics.com.

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