

## News

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FOR IMMEDIATE RELEASE

### MOODY'S ANALYTICS AND BARRIE & HIBBERT COLLABORATE ON SOLVENCY II INSURANCE SOLUTIONS

**PARIS - 8 FEBRUARY 2011** – - In response to the growing need of life and non-life insurers for a comprehensive suite of Solvency II solutions, Moody's Analytics, a leading provider of enterprise risk management solutions, has today announced that it is working with Barrie & Hibbert to provide Moody's Analytics Solvency II customers seamless access to Barrie & Hibbert's award-winning economic scenarios.

Collaboration between the two companies will enable Barrie & Hibbert's economic scenarios to be loaded directly from its Economic Scenario Generator (ESG) into Moody's Analytics Solvency II platform. This will allow clients to run automated solutions, including nested stochastic scenarios leading to faster delivery and more accurate management information.

Andy Frepp, Chief Executive at Barrie & Hibbert, says: "Our ESG integrated with Moody's Analytics Solvency II platform will provide more efficient risk aggregation compared to the variance-covariance which is often adopted as a first proxy for economic capital calculation. This agreement will offer insurance companies a market leading and robust solution on which to build their comprehensive ERM frameworks."

This integrated approach will benefit companies of all sizes helping them take a robust approach to the calculation and management of economic capital, and the associated risk exposures within a dedicated and integrated enterprise risk management (ERM) and scenario framework.

Geoff Fite, Chief Operating Officer, Moody's Analytics, says: "There is a growing need among insurance companies for integrated solutions to meet the forthcoming regulations. Moody's Analytics strategy is to provide an open platform; integration with our own economic scenarios as well as Barrie & Hibbert's award-winning solution demonstrates our commitment to this strategy and is great news for our clients."

#### **ABOUT MOODY'S ANALYTICS**

Moody's Analytics helps capital markets and credit risk management professionals worldwide respond to an evolving marketplace with confidence. The company offers unique tools and best practices for measuring and managing risk through expertise and experience in credit analysis, economic research and financial risk management. By providing leading-edge software, advisory services, and research, including the proprietary analysis of Moody's Investors Service, Moody's Analytics integrates and customizes its offerings to address specific business challenges. Moody's Analytics is a subsidiary of Moody's Corporation (NYSE: MCO), which reported revenue of \$2 billion in 2010, employs approximately 4,500 people worldwide and maintains a presence in 26 countries. Further information is available at [www.moodyanalytics.com](http://www.moodyanalytics.com).

### **ABOUT BARRIE & HIBBERT**

Founded in 1995, Barrie & Hibbert are leaders in modeling financial market risk, providing stochastic models, economic scenarios and risk management products to insurance and financial services groups around the world. Currently there are offices in Edinburgh, London, New York and Hong Kong. Globally over \$10 trillion of insurance and pension assets and liabilities are now managed with the support of our products and services. For further information visit: [www.barrhibb.com](http://www.barrhibb.com).