

This course, the first in the Moody's credit series, provides a solid foundation of best practice tools and techniques for fundamental credit analysis.

This course concentrates on single obligor analysis, both qualitative and quantitative. The topics covered enable credit practitioners to review real market situations and assess cash flow and credit implications.

Where applicable, we draw on the insight, research, and rating methodologies of Moody's Investors Service. Credit issues are analyzed from theoretical and practical perspectives, using recent market examples. We provide a set of "tools" which are practical aids and complement those of other seminars.

#### **Gain fundamental skills in corporate credit analysis so you can:**

- » Apply a structured approach to corporate credit assessment.
- » Calculate and interpret key financial ratios used in the credit rating process.
- » Interpret financial statements for their effectiveness, relevance, and vulnerability.
- » Determine cash movement dynamics and ascertain their importance in the analysis process.
- » Identify the major structure risks when lending into a group of companies.

#### **Who Attends?**

- » Relationship managers
- » Credit risk managers
- » Corporate lending officers
- » Investment bankers
- » Asset managers
- » Fixed-income professionals

» Bond researchers (both buy and sell sides)

## Agenda

Day 1	Day 3
Session 1: Assessing and measuring credit risk	Session 6: Cash flow statements and formats
Session 2: Business risk assessment	Session 7: Cash flow analysis
Session 3: Group structure risks	Session 8: Debt capacity and debt service analysis
Day 2	Day 4
Session 4: Understanding financial statements	Session 9: Cash flow forecasting & sensitivity analysis
Session 5: Financial analysis	Session 10: Putting it all together = Preparing a projection analysis

32 CPE Credits



## LEARN MORE

Learn more about Moody's Analytics industry-leading learning solutions. Contact us at [elearning@moodys.com](mailto:elearning@moodys.com) or visit us at [www.moodysanalytics.com/learning](http://www.moodysanalytics.com/learning).

[www.moodysanalytics.com/learning](http://www.moodysanalytics.com/learning)

## CONTACT DETAILS

Visit us at [moodysanalytics.com](http://moodysanalytics.com) or contact us at a location below.

### AMERICAS

1.212.553.4387

[trainingamericas@moodys.com](mailto:trainingamericas@moodys.com)

### EMEA

+44.207.772.1569

[trainingemea@moodys.com](mailto:trainingemea@moodys.com)

### ASIA-PACIFIC

+852.3551.3159

[trainingasiapac@moodys.com](mailto:trainingasiapac@moodys.com)