

COURSE OUTLINE:

Loan Syndication: An Introduction

1 day
8 CPE Credits

Overview

An important element of Moody's Analytics Debt Capital Markets series, this one-day seminar focuses on loans and introduce the basics of the syndication market with a particular focus on Europe.

Learning Objectives

Upon completion of this seminar delegates will be able to:

- » Understand what drives the scale and depth of this market
- » Identify market participants and understand their importance
- » Describe the syndication process from the point of mandate through to drawdown and post-syndication activities
- » Identify and describe the relevant documentation that is involved in the syndication process
- » Understand the key differences between this market in Europe and the US.

Who Should Attend

Finance professionals who have a need or interest in understanding the loan side of Debt Capital Markets.

Program Level

Program Level: Basic

Prerequisites: Basic understanding of credit.

Delivery Method: Live

Accreditation

Moody's Analytics is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: www.nasbaregistry.org.

WHY MOODY'S ANALYTICS?

Current and Consultative

Our seminars are created and updated utilizing the extensive experience, skills and research of Moody's Analytics. For in-house training, we work with you to understand the distinct needs of your organization and design, implement, and track the performance of your learning programs from end-to-end, including skills assessment, program design, implementation, evaluation, and enhancement.

Comprehensive Coverage

We offer a broad set of technical and soft skills programs that can be combined and adapted to the needs of your staff. Our areas of expertise include banking, finance, sales negotiation and leadership development:

Unparalleled Expertise

Our training solutions leverage over a century of experience in risk assessment and the comprehensive tools, data, and analysis of Moody's Analytics to deliver timely, in-depth, and comprehensive knowledge. In delivery, our people make the difference – they combine deep experiences as financial practitioners, intellectual passion for the content, and superior academic credentials with a commitment to delivering outstanding quality.

Loan Syndication: An Introduction – Agenda

Session 1: Introduction

- » Global Markets: scope and segmentation
- » Volumes and trends
- » Ratings and relevancy
- » Characteristics and definitions
- » Who are the players & what are the roles?

Session 2: The Syndication Process

- » Bidding for a mandate
- » The Beauty parade
- » Book building
- » Flex and reverse flex language
- » Market MAC
- » US trends

Session 3: Facilities and Structures

- » Alphabet tranches
- » Revolvers
- » Super senior revolvers
- » Structures with bonds
- » 2nd Lien and Mezzanine
- » PIK and shareholder loans

Session 4: Syndication Documents

- » Term sheets
- » Mandate letters
- » Due diligence
- » Information memorandum
- » Loan agreement
- » Inter-creditor agreement
- » Fee letters and transfer documentation

Session 5: Secondary Trading

- » Market liquidity
- » Players
- » Settlement processes
- » LSTA

Tailor Any Seminar for Your Organization

Moody's Analytics offers customized training and eLearning solutions to help you maximize your training investment. Our hands-on approach benefits companies of all sizes and requirements – from those with just a few local employees to those with staff dispersed around the globe. Contact us to learn more and to work with one of our training consultants to design the right program for your organization.

Multiple Bookings

Special rates may be available for multiple seminar or group bookings. Please contact us for details.

Fees & Cancellations

The fee listed is per participant and includes refreshments, lunches and seminar materials. Seminar fees do not include tax, transportation or hotel accommodations. Payment must be received in full prior to the start of the seminar. Registrations may be cancelled in writing via letter or email at least 30 days before the first date of the training for a full refund. Cancellations received less than 30 days in advance are eligible for substitution with another seminar, but fees will not be refunded. We reserve the right to cancel or reschedule seminars at any time. For further information on our refund and complaint policy, please contact us.

CONTACT US

AMERICAS

TrainingAmericas@moody's.com
+1.212.553.4387

EMEA

TrainingEMEA@moody's.com
+44.207.772.1569

ASIA

TrainingAsiaPac@moody's.com
+852.3551.3131

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