

Moody's Certificate in Commercial Credit - FAQs

1. What does qualifying for the Moody's CICC involve?

CICC candidates must successfully pass and complete three online courses and then pass an in-person, proctored exam in order to qualify for the certificate. The three online courses are:

- i. Commercial Lending:
Develops understanding of businesses and their borrowing needs, how to evaluate risks, and improves credit decisions.
- ii. Problem Loans:
Builds the skills to mitigate risk, reduce exposure, and protect the bank from bad loans.
- iii. Profitability and Credit Risk:
Improves understanding of institutions' overall risk tolerance and strategy to heighten loan quality and maximize profitability.

Some candidates may qualify for advance standing to the program if they have taken a recognized course or seminar with Moody's. To find out if you are eligible for advance standing [contact us](#).

2. How long on average does it take to complete the educational path of the CICC?

The entire program can be completed in 50 to 60 hours depending on the level of prior knowledge and experience the delegate has. In general most delegates allocate a couple of hours of study every week to the training, and finish the program over a six to twelve month period.

Each course on the certificate path contains pre-course/module diagnostics to help identify areas where delegates need to focus their studies to make the learning efficient. Delegates with prior training or extensive experience may advance through the program at a swifter pace.

The estimated completion time for each course is:

Commercial Lending: 30-35 hours

Problem Loans: 9-12 hours

Profitability and Credit Risk: 6-9 hours

3. How does the testing work for the online courses? And, what is the passing grade for the online courses and the CICC exam?

Each of the three online courses contains a short online exam with a passing grade of 70%. You must pass all before you can move on to the certification exam. The certification exam is written in person and has a passing grade of 60%.

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4. Are there any prerequisites that must be completed before I can enrol in the CICC coursework?

There are no formal requirements, but delegates should have a basic knowledge of accounting concepts and principles. For a foundational/refresher course on this topic, you can take the [Moody's Accounting for Credit Professionals elearning course](#).

5. How do I enrol in the certification program and pay for the training?

The program purchase is made on our website and the fee paid via a credit card. Once the payment is made the license will be activated in one business day. When the license is activated you will receive a welcome email containing your log-in details.

If you need proof of payment for a company card or reimbursement, please contact us at elarning@moodys.com We will issue you an invoice of your online payment.

6. Once enrolled, for how long will I have access to the CICC courses?

You have 12 months of access to the program in order to complete the three courses on the certificate – Commercial Lending, Problem Loans and Profitability & Credit Risk.

7. What is the program's training methodology/delivery channel?

The program courses are delivered entirely online and can be accessed on-demand over the internet 24/7. There are no additional workbooks or hardcopies. All the required materials are online and you receive access to them once you enroll onto the program.

8. How many people currently have earned the Certificate?

This is a new certification that Moody's Analytics has launched in response to demand from our clients and from the market in general. As the program is gaining momentum, the number of certificates being awarded is increasing rapidly every week. The program is anchored by the Moody's Commercial Lending course which has been completed by several thousand credit practitioners around the globe. Many of those who have completed this course are going on to earn the CICC at the request of their employer or on their own.

9. Is this a recognized professional designation that can be used as a CPA or CFA would use their achievements?

This is a globally recognized professional certificate program in business credit. There are no ongoing Continuous Education membership requirements or annual fee. Earning the certificate confirms that the holder is "Moody's certified" having mastered the specific series of courses from foundational to advanced topics that set the highest standards in credit analysis and lending decisions.

10. Which, and how many, CPE credits can I earn?

The CICC and/or the courses that are part of the certification path are recognized by several third party organizations around the globe. To name a few, the Professional Risk Management International Association (PRMIA) has endorsed the program and members are eligible for a discount. The courses have been accredited and count towards Continuing Education (CE) credits for CFA holders and the American Bankers Association CLBB designation. The Canadian Securities Institute recognizes the courses for some of their designations (PFP, CWIM,

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CIM). If you are a resident of Singapore you may also be eligible for partial funding through the Institute of Banking and Finance (IBF).

11. When can I write my CICC exam?

- » You need to successfully complete all three courses of the CICC program in order to be eligible to schedule your CICC exam.
- » When you have completed the CICC program successfully, you need to register for the certification exam within the first 12 months from enrolment period. If you do not complete the courses and/or schedule the exam within the 12 month enrolment period, extension fees will apply. Once registered for the exam, you must write it before the end of the next 12 month period.
- » Moody's holds four regular exam sessions per year. These run quarterly and will be arranged towards the end of the following months March, June, September, and December.
- » Candidates must apply no later than the 15th of the previous month for that quarter's session, eg. by May 15th for the June quarterly session. The quarterly exam sessions are arranged towards the end of the month. You will be notified of the date, time and location by email approximately two weeks before your scheduled sessions.

Your first exam attempt is included in the purchase of the Certification program fee. Subsequent exam attempts are charged at \$250 USD per attempt.

Once you enroll onto the program additional documents containing information on booking and scheduling your CICC exam and the full Moody's examination policy will be provided to you. You will also receive information and fees for special exam sittings.

CONTACT US

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