

The Moody's Analytics Structured Finance Portal is now powering a select offering of best-in-class CLO Analytics and Data, available on Citi VelocitySM. Moody's Analytics in-depth analytical capabilities combined with Citi's rich pricing data allows us to introduce a more efficient and consolidated analytical workflow for CLO trading.

Price/Yield Analysis

- DMs/Yields are available for a range of Citi's evaluated tranche prices, across a variety of economic scenarios including prepayments, defaults, reinvestments, and call options.

PRICE ANALYSIS: DM (BPS) / YIELD (%)

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Price	TM - 0 CPR	TM - 20 CPR	First Call	Next Call + 1YR	Call @ Reinv End
100.00	525 / 7.87	525 / 7.87	523 / 7.04	525 / 7.39	525 / 7.60
100.50	516 / 7.78	516 / 7.78	304 / 4.82	482 / 6.96	503 / 7.38
101.00	508 / 7.69	508 / 7.69	87 / 2.63	440 / 6.53	481 / 7.16
101.50	499 / 7.61	499 / 7.61	-127 / 0.47	399 / 6.11	460 / 6.94
102.00	491 / 7.52	491 / 7.52	-340 / -1.65	357 / 5.68	438 / 6.72
102.50	482 / 7.44	482 / 7.44	-550 / -3.74	316 / 5.27	417 / 6.50
103.00	474 / 7.35	474 / 7.35	-759 / -5.80	275 / 4.85	395 / 6.29

Settles: Jan 25th, 2018

[Click here for more options](#)

Data as of: Jan 6th, 2018

Deal Analysis

- Important deal metrics highlighting collateral exposures in headline industries and distressed assets.

DEAL ANALYSIS

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Asset Price Distribution	Unpriced	<70	70-80	80-90	90-95	95-100	>=100
	-	0.23%	0.39%	0.41%	1.38%	12.40%	85.19%
Headline Industries*	% of Deal	Deal Exposure (USD)		WA Price			
CORP - Retail	3.21	16,954,435		96.96			
Oil & Gas	3.26	17,197,367		100.98			
Biggest Caa/CCC Assets	% of Deal	Rating*	Industry	Current Face (USD)			
Immuco, Inc. Term Loan B3	0.54	B1 / CCC+	CORP - Healthcare & Pharmaceuticals	2,823,879			
Sedgwick Claims Management Services, Inc. Second Lien Term Loan	0.47	Caa2 / B	CORP - FIRE: Banking, Finance, Insurance & Real Estate	2,500,000			

Updated as of Jan 23rd, 2018

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Manager Analysis

- Data aggregations that help expand scope of analysis beyond trustee reports, utilizing Moody's Analytics proprietary data scrubbing and normalization techniques.
- Comparative analytics for manager's performance across important data points, such as default rate, equity return, loan purchase price/spread, and assets under management.

MANAGER ANALYSIS

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	U.S. Manager		European Manager	
Current AUM (MM)	\$ 5,887		€ 1,206	
# of Deals	11		3	
	U.S. Manager	U.S. Cohort	European Manager	European Cohort
Average Purchase Loan Spread (bps 12-mo trailing)	327.38	353.52	334.17	335.39
Average Purchase Loan Price (12-mo trailing)	99.76	99.50	99.76	99.81
Annualized Equity Return (%)	15.78	16.29	17.62	16.27
Annualized Default Rate (%)	0.22	0.64	-	0.17

[Click here for more options](#)