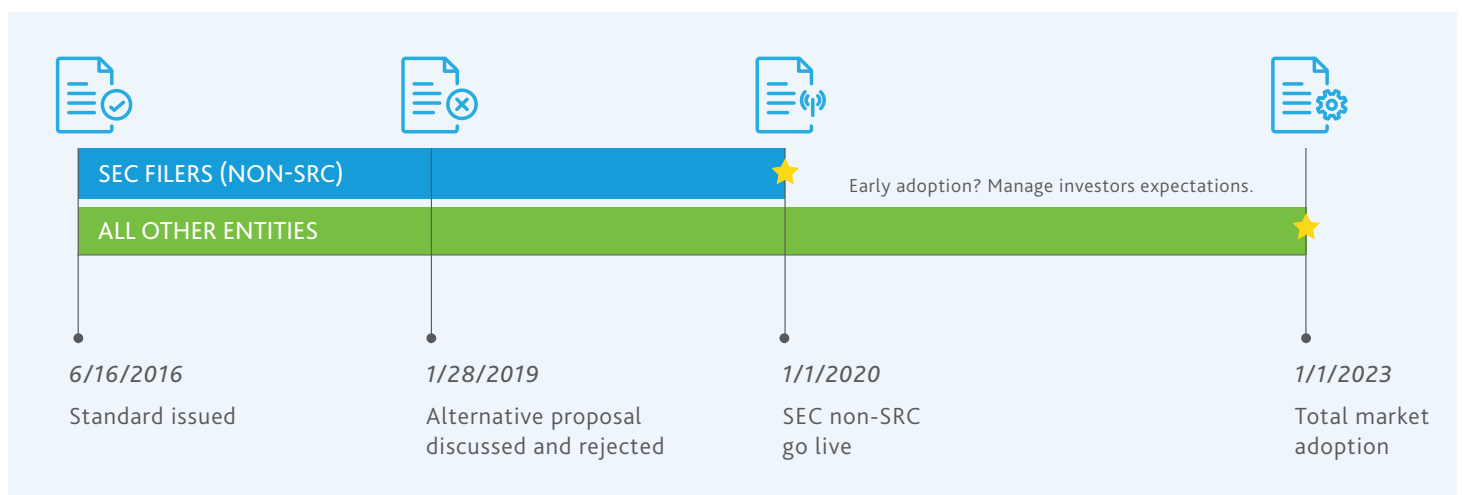


# CECL Implementation Is Extended. Expectations Are Growing.

On July 17, FASB made a tentative decision to change the CECL effective date for all non-SEC filing companies and SEC filers considered small reporting companies (SRCs).<sup>1</sup>



## Prepare now to confidently meet the deadline:

- » The accounting standard does not change. There is little to no chance of repeal.
- » SEC filers (non-SRC) go live in six months. CECL implementation is complex and requires time; many companies have taken more than three years to prepare.
- » Investors are ready and waiting to assess your allowance estimates. Postponing CECL analysis can place you at a competitive disadvantage.
- » If you do not have the right data, you cannot delay—data takes time to collect or obtain, assess, and control.
- » Use the extension to your advantage. Incorporate CECL concepts into your business processes, including underwriting, pricing, portfolio management, growth strategies, and more.

Moody's Analytics is here to help you make better, faster decisions in the journey to CECL implementation.

[MoodyAnalytics.com/CECL-implementation](https://www.moodyanalytics.com/CECL-implementation)

<sup>1</sup>SRC as defined by SEC [https://www.sec.gov/smallbusiness/goingpublic/SRC?mc\\_cid=1a87248084&mc\\_eid=ada9eedb2](https://www.sec.gov/smallbusiness/goingpublic/SRC?mc_cid=1a87248084&mc_eid=ada9eedb2)