

Performance Data Service

Efficiently monitor your portfolio and confidently make decisions using reliable structured deal performance data—the same data used by Moody's analysts.

A Reliable Way to Measure Performance

Moody's Performance Data Service (PDS) is a high quality data set that serves as an early warning system for your portfolio of structured securities. PDS offers the same extensive library of ABS, RMBS, and CDO performance data that is used by Moody's analysts to rate and monitor securities, making it easy for you to retrieve and monitor the deals you care about most and compare them to the broader market.

The Difference: Quality Backed by Years of Experience

Since the 1980s, we have collected, scrubbed, analyzed, and reported the performance data Moody's analysts use to rate and monitor deals. We understand the need for reliable, accurate information and that is why we continue to invest in our structured suite. We will continue to provide the first-rate data, analytics, and customer service that you need.

Our data is drawn from major servicer/trustee monitoring reports that are scrubbed and standardized by a team of dedicated specialists. This database includes over 16,000 deal models globally.

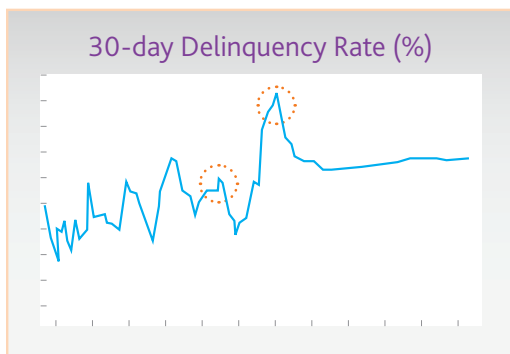
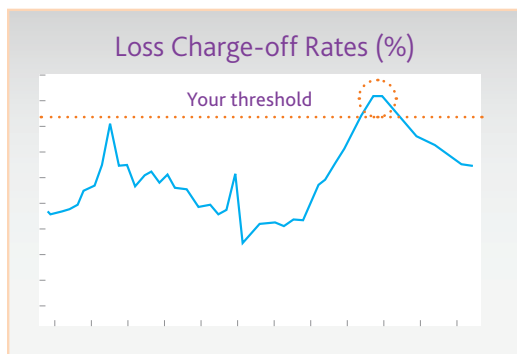




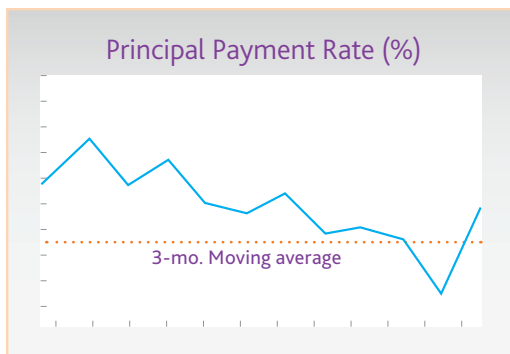
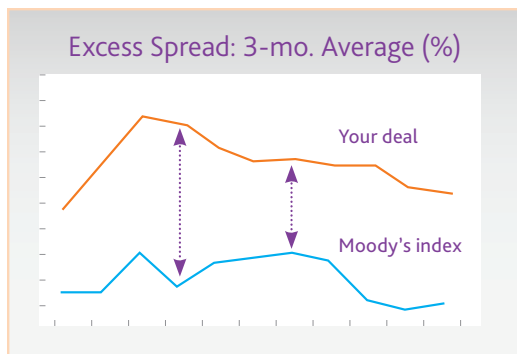
Using PDS, You Can:

- » Search for your deals from our extensive, scrubbed data set that is updated daily
- » Select from 50+ data fields for each deal, pool, or portfolio (e.g., losses, excess spread, etc.)
- » Chart the performance of your deal, pool, or portfolio over time and spot trends
- » Benchmark performance against your own custom indices or Moody's pre-defined indices
- » Back-test strategies and calibrate models
- » Set email alerts that keep you aware of rating changes or when user-defined performance thresholds have been breached
- » Find CDOs with exposure to a particular asset
- » View summary statistics about your CDO portfolio, including top industries and holdings

And if you need help, our knowledgeable team of product specialists is available to answer your data, analytical, or general questions.

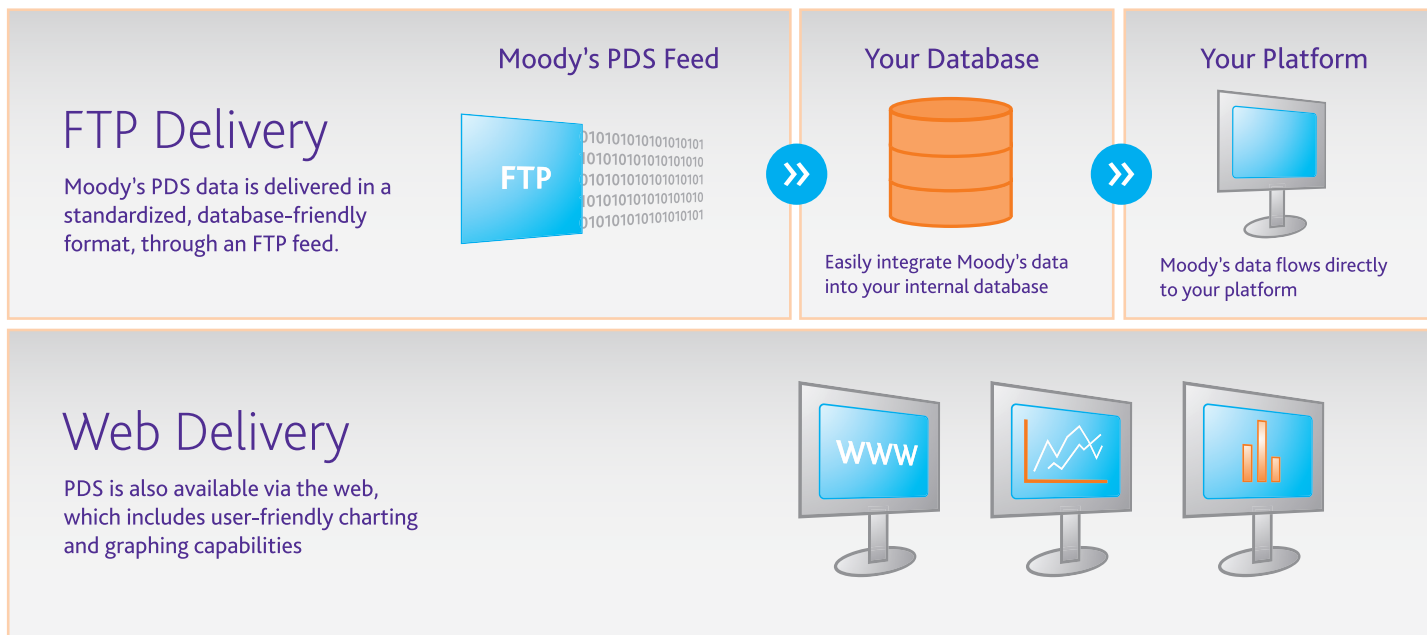


PDS allows you to chart performance metrics and stay on top of trends. You can set email alerts to notify you when your deal's performance exceeds a threshold you set or when a rating action has been taken.



Accessible In the Format You Need

As a PDS client, you have access to Moody's high-quality performance data delivered as an FTP feed or through our web-based tool. Our comprehensive dataset includes: pool balance, 60+ day delinquency rate, total delinquency of the original pool, 3-month constant prepayment rate (CPR), and the excess spread.



Moody's Structured Finance Product Portfolio

Our comprehensive solution goes beyond monitoring the performance of your securities

✓ Model cash-flows under multiple scenarios

With our Structured Finance Workstation (SFW) or CDOnet software platform, you can perform cash-flow analysis on ABS, RMBS, CDOs, and CMBS transactions. Project cash-flows in multiple scenarios specifying loan-level assumptions like default and pre-payment rates. Access the waterfall editor and comprehensive deal library. Additionally, our dedicated team of financial engineers will help you build custom macros and reports.

✓ Determine the value of your securities

Moody's Analytics Valuation Services leverages our proprietary analytic tools, deal waterfalls, database of performance data, macroeconomic forecasts, and team of financial engineers to determine the value of complex and illiquid securities including RMBS, CLOs, CMBS, and TruPS CDOs.

✓ Read up on the latest trends in the market

Research Services give you access to Moody's analysts' views on what drives ratings up or down, our forward-looking outlooks, and commentary about the latest industry developments. As a client, you can read Moody's research online, contact our analysts, schedule a face-to-face meeting, and participate in structured finance events.

✓ Determine the default probabilities of your securities

With our analytic tools such as Moody's Mortgage Metrics and CDO Edge, you can perform a detailed analysis to determine the probability of default of each asset in your portfolio including RMBS, CDOs, ABS, and CMBS. Additionally, use our tools to determine default rates for re-securitized assets.

ABOUT MOODY'S ANALYTICS

Moody's Analytics provides strategic solutions for measuring and managing risk. We put the best practices of the entire world of credit, economics and financial risk management at your fingertips, helping you compete in an evolving marketplace. In addition to distributing the credit ratings and proprietary research of Moody's Investors Service, we offer training and consulting services as well as award-winning software that is tuned to your business challenges and powered by sophisticated models.

We encourage you to try Performance Data Service for yourself. Please contact Moody's Analytics to learn more, arrange a trial or schedule a personal demonstration. **E-mail us at clientservices@moodys.com or use one of the numbers below:**

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