

Moody's Municipal Finance Data and Analytics

Moody's Municipal Finance Data and Analytics offer unprecedented transparency into Moody's municipal credit research and analysis. A comprehensive database of standardized and comparable financial data and operating credit statistics, complemented by municipal rating predictor models, provides the insight you need to understand what drives Moody's municipal ratings.

MFRA® (MUNICIPAL FINANCIAL RATIO ANALYSIS)

Key Features and Benefits:

- » STANDARDIZED AND COMPARABLE DATA: High quality financial and operating credit statistics are carefully reviewed and standardized by Moody's analysts and mapped to a standard chart of accounts for global comparability.
- » ADJUSTED FINANCIAL DATA AND RATIOS: Financial and operating credit statistics presented 'as-adjusted' by Moody's analysts reflect the underlying economics of issuers and allow you to dive deep into their financial health.
- » FLEXIBLE REPORTING TOOLS AND DECISION SUPPORT: Querying and custom reporting capabilities enable you to benchmark and monitor holdings, analyze trends, conduct meaningful peer analysis and generate customized medians.

QRATE™ (QUANTITATIVE RATINGS ESTIMATOR)

Key Features and Benefits:

- » RELIABLE RATINGS PREDICTION: Quantitatively derived Q-Ratings provide close approximations of analyst ratings.
- » CREDIT QUALITY ASSESSMENT OF UNRATED ENTITIES: Estimated ratings for both rated and unrated entities serve as a "second opinion" to supplement your own credit assessment process.
- » EVALUATION OF FINANCIAL SCENARIOS: QRATE helps you quickly and accurately evaluate how a change in an institution's financials will impact its rating.

HIGHLIGHTS:

Analyst Adjusted - Issuer Summary				
Credit				
Los Angeles, CA				
Senior Most Rating*	Aa2			
Tax Backed Rating Description	LT SR GO			
Selected Financials and other Datapoints	Most Recent Available† (AA:6/30/2009)	2009	2008	2007
Financial Data : Financial Statistics & Ratios				
Total General Fund Revenues (\$000)	4,620,981	4,620,981	4,523,396	4,394,153
General Fund Balance as % of Revenues	10.5	10.5	13.2	16.1
Unreserved General Fund Balance as % of Revenues	6.8	6.8	9.3	9.9
Unreserved, Undesignated General Fund Balance as % of Revenues	3.4	3.4	5.7	6.9
Total Operating Funds Revenues (\$000)	4,503,719	4,503,719	4,453,447	4,322,750
Operating Funds Balance as % of Revenues	11.2	11.2	14	17.1
Unreserved Operating Funds Balance as % of Revenues	7.3	7.3	9.8	10.5
Unreserved, Undesignated Operating Funds Balance as % of Revenues	3.6	3.6	6	7.3
Available GF Fund Balance as % of Revenue	6.8	6.8	9.3	9.9
Available Op Fund Balance as % of Revenue	7.3	7.3	9.8	10.5

Unparalleled Transparency

MFRA contains 'as-adjusted' financials and operating credit statistics that enable you to understand the fundamentals driving the creditworthiness of an issuer.

Dallas, TX			
General Obligation - 5 Variable City Model			
Moody's Rating	Aa1	Q-Rating	Aa1.Q
Rating Description	LT SR GO	Score	2.41
10-Year Expected Loss (%)*	0.06	10-Year Expected Loss (%)*	0.06
Average Loss given Default (%)	10	Average Loss given Default (%)	10
QRATE Inputs			
Year of Full Valuation			2008
General Fund Balance as % of Revenues			10.3
Direct Net Debt as % of Full Value			2.2
Payout, 10 Years, General Obligation Debt (%), Current Value			62.4
Total Full Value (\$000)			90,477,933
Per Capita Income (2000 Census)			22,183

Rating Decomposition Factors

The QRATE product calculates values for expected loss and average loss given default for entities across all sectors to help you dive further into the details of an entity's credit risk.

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SERVICE FEATURES: Overview of the features included in MFRA and QRATE.

ISSUER COVERAGE

Sectors and entities covered by our Municipal Finance Data and Analytics

SECTOR	MFRA DATA	QRATE MODELS	COVERAGE
Local Governments	Yes	Yes	8,300*
States	Yes	No	51
Airports	Yes	Yes	90
Healthcare	Yes	Yes	500
Higher Education	Yes	Yes	600
Housing	Yes	No	80
Not-For-Profit	Yes	Yes	120
Ports	Yes	No	35
Public Power	Yes	No	260
Toll Facilities	Yes	No	40
Water & Sewer	Yes	Yes	800

*Also includes demographic data for an additional 30,000 entities.

Events Overview

TELECONFERENCES:

Teleconferences and webcasts provide brief updates on high-profile U.S. public finance ratings news and research. All teleconferences and related materials are archived on our website.

BRIEFINGS:

Discuss the latest issues in the changing municipal finance landscape at our frequent briefings and roundtables.

CONFERENCES:

Annual conferences give you the opportunity to forge relationships with our analysts, network with peers and participate in a dialogue about evolving trends in U.S. public finance risk.

Delivery Options

MFRA: Access our complete set of data and analytic tools through our website; subscriptions are available for each sector as well as by individual state. Raw data, including 'as-reported' financial and operating statistics and 'as-adjusted' financial and operating statistics, is also accessible via an FTP platform.

QRATE: Access rating models by sector via one of two packages:

Standard – Generate Q-Ratings via the web and use QRATE's Excel Add-In tool to rate multiple exposures in a batch process and facilitate ongoing surveillance of a complete portfolio.

Expected Loss – All of the features of the Standard service plus access to rating decomposition factors (expected loss and average loss given default).

Service Support

ANALYST ACCESS: Access to our team of U.S. public finance experts gives you real-time answers to your most critical questions.

TRAINING SPECIALISTS: Our team of training specialists helps you gain the most from your Moody's subscription.

CLIENT SERVICES DESK: Our customer service team is available 24 by 5 to give you the answers you need.

ACCOUNT MANAGERS: Dedicated relationship management teams provide support at each level of your organization.

CONTACT US

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