

Moody's Equity Score Report CDO Deal Summary Performance January 2015

* Deal Type represents one of the following broad categories:
CBO-ACF: Arbitrage Cash Flow Deal Collateralized Primarily by Spec-Grade Corporate Bonds.
CBO-EM: Arbitrage Cash Flow Deal Collateralized Primarily by Emerging Markets Bonds.
CLO-ACF: Arbitrage Cash Flow Deal Collateralized Primarily by Spec-Grade Corporate Loans.
IG CBO-ACF: Arbitrage Cash Flow Deal Collateralized Primarily by Investment Grade Corporate Bonds.
RESEC: CDO Backed by Structured Finance Securities.
TRUPS: CDO Backed by Trust Preferred Securities

I. MARKET INDICES¹

A. Market Indices - Non-Terminated Deals²

A1. CBO-ACF

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 28

Deal Type⁴: CBO-ACF, All Vintage Years

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550015309	CBO-ACF	2001	134.34%	0.00%	9.95%	11.59%	0.00%	29.25%	0.00%	0.00%	12/15/2014	9.35%
550061443	CBO-ACF	2000	138.89%	0.00%	9.92%	14.01%	0.00%	39.55%	0.00%	0.00%	9/29/2014	7.27%
550061807	CBO-ACF	2000	79.06%	0.00%	5.65%	10.09%	0.00%	39.53%	0.00%	0.00%	—	-9.47%
550043180	CBO-ACF	1998	79.61%	0.00%	5.31%	13.81%	0.00%	43.35%	0.00%	0.00%	—	-14.71%
550013998	CBO-ACF	2001	70.34%	0.00%	5.21%	8.69%	0.00%	26.80%	0.00%	0.00%	—	-9.10%
550016657	CBO-ACF	2001	65.92%	16.35%	5.07%	6.43%	0.00%	18.92%	0.00%	8.18%	—	-8.04%
550038645	CBO-ACF	2000	57.27%	0.00%	4.09%	7.84%	0.00%	27.83%	0.00%	0.00%	—	-13.42%
550000421	CBO-ACF	1997	59.25%	0.00%	3.95%	8.01%	0.00%	30.73%	0.00%	0.00%	—	-23.69%
550046068	CBO-ACF	1999	55.95%	0.00%	3.86%	9.83%	0.00%	29.34%	0.00%	0.00%	—	-32.08%
550003832	CBO-ACF	1999	51.42%	0.00%	3.43%	10.75%	0.00%	43.69%	0.00%	0.00%	—	-25.12%
550003793	CBO-ACF	1999	50.36%	0.00%	3.36%	9.01%	0.00%	34.81%	0.00%	0.00%	—	-39.52%
550002662	CBO-ACF	1998	41.45%	0.00%	2.76%	10.52%	0.00%	42.33%	0.00%	0.00%	—	-37.55%
550029318	CBO-ACF	1998	38.57%	0.00%	2.57%	6.76%	0.00%	23.93%	0.00%	0.00%	—	-41.91%
550011921	CBO-ACF	2000	34.98%	0.00%	2.50%	9.66%	0.00%	46.12%	0.00%	0.00%	—	-70.50%
550078853	CBO-ACF	1999	16.33%	0.00%	1.92%	6.08%	0.00%	24.10%	0.00%	0.00%	—	-70.71%
550060055	CBO-ACF	1999	26.27%	0.00%	1.75%	5.63%	0.00%	23.40%	0.00%	0.00%	—	-66.73%
550079882	CBO-ACF	1999	23.81%	0.00%	1.59%	5.32%	0.00%	20.90%	0.00%	0.00%	—	-72.15%
550007817	CBO-ACF	2000	22.02%	0.00%	1.52%	5.80%	0.00%	26.33%	0.00%	0.00%	—	-80.71%
550059116	CBO-ACF	1999	23.46%	0.00%	1.51%	4.15%	0.00%	16.79%	0.00%	0.00%	—	-66.96%
550010015	CBO-ACF	2000	20.78%	0.00%	1.48%	5.86%	0.00%	28.72%	0.00%	0.00%	—	-80.26%
550046107	CBO-ACF	2000	20.37%	0.00%	1.40%	5.39%	0.00%	24.88%	0.00%	0.00%	—	-83.37%
550003989	CBO-ACF	1999	12.56%	0.00%	0.84%	3.98%	0.00%	21.62%	0.00%	0.00%	—	-86.43%
550044892	CBO-ACF	1999	12.34%	0.00%	0.82%	2.72%	0.00%	10.94%	0.00%	0.00%	—	-83.94%
550013376	CBO-ACF	2001	11.17%	0.00%	0.80%	4.22%	0.00%	22.34%	0.00%	0.00%	—	-98.17%
550004164	CBO-ACF	1999	7.35%	0.00%	0.49%	2.68%	0.00%	14.69%	0.00%	0.00%	—	-98.88%

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550000736	CBO-ACF	1998	—	—	—	—	—	—	—	—	—	—
550001128	CBO-ACF	1998	—	—	—	—	—	—	—	—	—	—
550019772	CBO-ACF	2001	—	—	—	—	—	—	—	—	12/20/2013	—

CBO-ACF Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	-47.87%	9.35%	-13.42%	-83.37%	-98.88%	—
Total Cash Return	46.16%	138.89%	65.92%	16.33%	7.35%	—
Current Dividend Yield	0.65%	16.35%	0%	0%	0%	3.2%
LTM Divided Yield	0.33%	8.18%	0%	0%	0%	1.6%

A2. CLO-ACF

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 448

Deal Type⁴: CLO-ACF, All Vintage Years

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550100450	CLO-ACF	2007	505.55%	61.60%	72.22%	48.27%	0.00%	226.85%	70.33%	79.61%	11/13/2014	51.31%
550099930	CLO-ACF	2006	470.28%	35.84%	57.00%	33.43%	0.00%	107.57%	32.26%	41.48%	11/25/2014	50.26%
550100525	CLO-ACF	2012	113.61%	44.46%	50.49%	27.27%	16.97%	109.25%	44.66%	38.66%	11/19/2014	9.36%
550099948	CLO-ACF	2006	312.24%	21.06%	37.85%	18.88%	0.00%	70.01%	18.17%	20.75%	1/16/2015	33.79%
550100350	CLO-ACF	2007	273.21%	30.76%	37.68%	13.94%	4.60%	62.61%	34.43%	38.91%	1/14/2015	27.72%
550100504	CLO-ACF	2011	121.43%	34.44%	37.36%	6.80%	22.10%	47.87%	35.11%	31.95%	1/20/2015	11.97%
550100629	CLO-ACF	2013	55.00%	42.04%	36.67%	17.20%	20.13%	62.08%	20.13%	33.24%	—	-41.76%
550100256	CLO-ACF	2007	252.71%	33.96%	34.86%	9.06%	11.46%	48.91%	33.61%	34.56%	11/26/2014	26.84%
550100633	CLO-ACF	2013	59.84%	27.61%	34.19%	8.90%	27.61%	53.69%	31.01%	29.83%	—	-35.95%
550100529	CLO-ACF	2012	76.77%	34.34%	34.12%	8.30%	12.94%	41.01%	34.27%	36.71%	—	-15.17%
550100260	CLO-ACF	2007	253.50%	38.55%	33.80%	12.75%	0.00%	50.16%	42.63%	41.09%	1/22/2015	24.72%
550100285	CLO-ACF	2007	252.22%	38.71%	33.63%	11.82%	3.37%	51.59%	37.25%	39.47%	12/22/2014	25.25%
550100244	CLO-ACF	2007	242.50%	31.23%	33.45%	9.23%	3.42%	49.73%	34.08%	34.85%	11/14/2014	26.54%
550100262	CLO-ACF	2007	238.55%	41.51%	32.90%	15.43%	4.39%	55.14%	44.59%	33.50%	1/22/2015	22.07%
550100419	CLO-ACF	2007	220.38%	28.45%	32.65%	10.99%	14.10%	50.79%	29.28%	31.23%	11/3/2014	21.37%
550100242	CLO-ACF	2007	235.73%	30.83%	32.51%	15.69%	0.00%	51.83%	28.44%	33.13%	1/15/2015	22.10%
550100369	CLO-ACF	2007	227.04%	30.19%	32.43%	9.06%	16.05%	45.33%	31.87%	32.38%	1/26/2015	23.19%
550100398	CLO-ACF	2007	232.71%	25.55%	32.10%	11.24%	8.41%	53.58%	24.94%	27.71%	11/17/2014	23.07%
550100169	CLO-ACF	2007	248.01%	25.08%	32.00%	14.24%	0.00%	63.99%	28.21%	30.69%	1/20/2015	23.26%
550100579	CLO-ACF	2012	71.96%	26.96%	31.98%	20.67%	0.00%	79.45%	23.52%	27.09%	—	-23.92%
550100492	CLO-ACF	2011	103.87%	20.91%	31.96%	10.37%	20.91%	62.59%	22.97%	23.97%	1/20/2015	2.08%
550100088	CLO-ACF	2006	246.47%	29.21%	31.80%	9.78%	19.44%	49.45%	29.06%	30.80%	11/28/2014	24.39%
550100241	CLO-ACF	2007	235.50%	18.80%	31.40%	10.04%	0.00%	44.44%	20.31%	23.64%	11/17/2014	25.34%
550100532	CLO-ACF	2012	70.34%	22.24%	31.26%	8.48%	22.24%	47.81%	26.13%	25.91%	—	-22.52%
550100435	CLO-ACF	2006	241.54%	30.48%	31.17%	16.43%	0.00%	54.57%	33.71%	28.95%	1/20/2015	21.15%
550100243	CLO-ACF	2007	233.45%	19.49%	31.13%	12.38%	0.00%	47.30%	21.81%	22.43%	1/26/2015	24.56%
550100434	CLO-ACF	2007	209.71%	32.76%	31.07%	11.37%	1.09%	51.50%	32.97%	32.53%	1/15/2015	21.39%
550100395	CLO-ACF	2007	224.55%	26.32%	30.97%	9.17%	14.91%	45.43%	27.37%	31.93%	1/23/2015	21.43%
550100272	CLO-ACF	2007	222.13%	30.80%	30.64%	10.13%	0.00%	42.12%	31.41%	32.63%	12/18/2014	23.02%
550100414	CLO-ACF	2007	221.67%	28.55%	30.58%	8.69%	0.00%	41.34%	27.31%	32.34%	12/22/2014	23.06%
550100080	CLO-ACF	2006	243.96%	25.39%	30.49%	10.23%	6.39%	45.66%	28.16%	29.78%	1/26/2015	22.34%

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550100276	CLO-ACF	2007	220.48%	29.14%	30.41%	13.83%	1.14%	54.09%	24.75%	28.89%	1/20/2015	20.89%
550015667	CLO-ACF	2005	265.18%	194.44%	30.31%	33.24%	0.00%	194.44%	8.24%	55.77%	12/20/2014	23.16%
550100202	CLO-ACF	2007	215.82%	27.75%	29.77%	7.34%	14.98%	42.52%	28.51%	26.36%	11/3/2014	21.03%
550100250	CLO-ACF	2007	214.64%	29.37%	29.61%	12.89%	0.00%	47.34%	28.45%	31.52%	11/28/2014	20.88%
550100536	CLO-ACF	2012	59.07%	27.70%	29.53%	3.29%	23.33%	33.63%	27.34%	29.66%	—	-28.41%
550100548	CLO-ACF	2012	59.06%	40.91%	29.53%	9.30%	14.84%	40.91%	34.57%	36.56%	—	-27.76%
550100412	CLO-ACF	2007	204.65%	5.23%	29.24%	8.52%	5.23%	41.63%	28.69%	24.55%	11/18/2014	20.69%
550042508	CLO-ACF	2006	246.90%	22.89%	29.05%	13.15%	0.00%	51.71%	24.14%	26.96%	12/29/2014	22.35%
550100270	CLO-ACF	2007	208.23%	25.02%	28.72%	9.60%	3.43%	44.85%	29.01%	29.28%	1/15/2015	21.22%
550100539	CLO-ACF	2012	64.58%	30.72%	28.70%	6.45%	13.39%	34.94%	23.92%	28.72%	—	-27.20%
550100199	CLO-ACF	2007	214.96%	28.85%	28.66%	7.61%	3.63%	38.56%	29.79%	29.72%	1/15/2015	20.39%
550100180	CLO-ACF	2007	220.83%	19.10%	28.49%	11.90%	3.62%	46.11%	18.14%	22.21%	12/22/2014	21.51%
550064567	CLO-ACF	2002	341.82%	22.05%	28.48%	11.08%	0.00%	55.25%	17.80%	24.56%	12/15/2014	25.11%
550094714	CLO-ACF	2006	241.69%	372.08%	28.43%	61.16%	1.09%	372.08%	9.13%	102.55%	1/16/2015	16.40%
550100327	CLO-ACF	2007	206.06%	24.43%	28.42%	18.94%	0.00%	53.67%	25.88%	28.66%	12/17/2014	17.82%
550100491	CLO-ACF	2011	92.28%	21.37%	28.39%	7.18%	17.89%	39.55%	18.43%	19.78%	—	-3.92%
550100237	CLO-ACF	2007	212.56%	21.88%	28.34%	13.38%	0.00%	52.94%	29.47%	28.52%	1/26/2015	19.45%
550100493	CLO-ACF	2011	91.98%	17.89%	28.30%	8.02%	17.89%	48.64%	19.25%	20.41%	—	-4.50%
550100029	CLO-ACF	2006	217.79%	12.60%	28.10%	10.83%	7.07%	47.87%	12.67%	15.94%	1/16/2015	20.83%
550099969	CLO-ACF	2006	231.13%	10.80%	28.02%	8.48%	10.80%	44.90%	13.82%	15.44%	12/12/2014	22.62%
550100597	CLO-ACF	2013	49.01%	28.22%	28.00%	2.03%	24.24%	30.54%	26.78%	27.94%	—	-43.23%
550100505	CLO-ACF	2012	62.74%	24.43%	27.88%	5.52%	19.23%	35.25%	19.23%	22.91%	—	-25.34%
550100233	CLO-ACF	2007	209.11%	25.93%	27.88%	21.00%	0.00%	61.17%	26.94%	30.00%	1/26/2015	17.50%
550100618	CLO-ACF	2012	48.75%	26.81%	27.86%	13.30%	19.48%	57.33%	20.59%	22.93%	—	-42.47%
550100364	CLO-ACF	2007	194.08%	34.35%	27.73%	12.52%	2.82%	47.52%	31.70%	31.47%	11/25/2014	16.51%
550100219	CLO-ACF	2007	214.82%	29.58%	27.72%	11.02%	0.00%	44.43%	27.66%	31.88%	1/20/2015	20.28%
550099986	CLO-ACF	2006	220.06%	24.52%	27.51%	10.32%	2.79%	43.75%	27.27%	29.41%	11/20/2014	19.85%
550100530	CLO-ACF	2012	61.55%	17.59%	27.36%	21.32%	17.59%	83.76%	18.79%	18.83%	—	-28.80%
550099998	CLO-ACF	2006	217.63%	23.43%	27.20%	8.52%	0.00%	38.65%	25.06%	27.64%	11/17/2014	18.80%
550100275	CLO-ACF	2007	190.16%	24.90%	27.17%	8.28%	0.00%	39.49%	25.44%	26.36%	1/15/2015	16.89%
550100425	CLO-ACF	2007	190.13%	30.62%	27.16%	13.01%	0.25%	42.94%	33.49%	32.96%	1/12/2015	15.34%
550100601	CLO-ACF	2013	40.67%	23.75%	27.11%	6.76%	21.81%	39.81%	24.61%	23.33%	—	-52.97%
550100081	CLO-ACF	2006	209.95%	23.11%	27.09%	12.38%	0.00%	45.45%	16.96%	18.95%	11/14/2014	20.27%
550100254	CLO-ACF	2007	195.85%	22.03%	27.01%	13.39%	0.00%	49.24%	25.17%	25.69%	12/10/2014	16.99%
550100185	CLO-ACF	2006	202.49%	18.53%	27.00%	10.94%	6.00%	40.43%	32.29%	26.91%	11/17/2014	17.61%
550100264	CLO-ACF	2007	195.72%	23.94%	27.00%	11.77%	0.22%	44.11%	26.62%	26.74%	1/13/2015	17.19%
550100495	CLO-ACF	2012	67.41%	23.76%	26.96%	9.96%	17.74%	50.65%	24.14%	27.27%	—	-20.99%
550100239	CLO-ACF	2007	194.33%	23.70%	26.80%	15.82%	0.00%	48.48%	23.84%	26.66%	12/19/2014	15.96%
550028003	CLO-ACF	2005	247.19%	4.10%	26.72%	28.40%	0.96%	182.93%	182.93%	48.22%	1/27/2015	21.37%
550100497	CLO-ACF	2011	86.80%	25.94%	26.71%	7.30%	6.89%	34.78%	22.75%	26.62%	—	-7.07%

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550100400	CLO-ACF	2007	200.30%	18.73%	26.71%	9.14%	0.00%	42.62%	20.72%	21.23%	12/15/2014	19.35%
550100182	CLO-ACF	2007	199.85%	16.95%	26.65%	10.86%	0.00%	45.77%	18.32%	21.01%	12/15/2014	17.97%
550100175	CLO-ACF	2007	199.15%	14.08%	26.55%	13.76%	0.00%	45.51%	14.86%	18.10%	1/20/2015	18.10%
550100231	CLO-ACF	2006	205.42%	15.02%	26.51%	8.32%	0.00%	40.10%	19.29%	20.33%	1/15/2015	19.70%
550100211	CLO-ACF	2007	198.78%	23.20%	26.50%	9.62%	6.34%	45.89%	24.85%	26.53%	1/15/2015	17.72%
550100258	CLO-ACF	2007	198.45%	28.55%	26.46%	12.53%	0.00%	39.19%	36.34%	30.00%	1/20/2015	17.16%
550100538	CLO-ACF	2012	65.98%	21.24%	26.39%	5.08%	21.24%	34.31%	21.72%	22.87%	—	-24.74%
550100195	CLO-ACF	2007	197.76%	18.73%	26.37%	8.20%	0.00%	39.21%	22.01%	23.91%	11/10/2014	18.82%
550100409	CLO-ACF	2007	190.46%	13.40%	26.27%	8.35%	11.13%	39.39%	13.17%	15.29%	1/20/2015	18.56%
550100035	CLO-ACF	2006	203.44%	28.09%	26.25%	8.02%	6.09%	38.36%	27.53%	28.61%	11/18/2014	17.92%
550100516	CLO-ACF	2012	72.15%	21.62%	26.23%	8.45%	14.53%	40.09%	14.53%	20.48%	—	-18.20%
550100354	CLO-ACF	2007	183.19%	21.80%	26.17%	15.01%	0.00%	46.67%	20.07%	25.41%	11/3/2014	14.87%
550099992	CLO-ACF	2006	208.58%	19.97%	26.07%	16.30%	0.00%	57.35%	21.92%	23.77%	11/3/2014	18.87%
550100517	CLO-ACF	2012	65.16%	19.21%	26.06%	5.24%	19.21%	33.94%	27.64%	20.72%	—	-24.27%
550100451	CLO-ACF	2007	188.88%	18.30%	26.05%	16.22%	0.00%	44.91%	8.95%	24.69%	1/12/2015	16.12%
550100613	CLO-ACF	2012	45.47%	18.50%	25.98%	16.53%	18.50%	63.31%	18.71%	19.10%	—	-48.78%
550100540	CLO-ACF	2012	58.41%	25.71%	25.96%	6.68%	11.49%	32.83%	21.38%	24.39%	—	-32.52%
550100303	CLO-ACF	2007	201.15%	5.09%	25.96%	17.52%	0.00%	61.00%	11.01%	11.02%	1/20/2015	20.43%
550099977	CLO-ACF	2006	214.10%	12.08%	25.95%	6.26%	10.67%	37.74%	16.08%	17.14%	1/20/2015	20.42%
550100023	CLO-ACF	2006	207.44%	19.02%	25.93%	8.29%	3.48%	37.25%	22.56%	23.18%	1/16/2015	18.87%
550100249	CLO-ACF	2007	187.74%	18.80%	25.89%	11.45%	0.00%	42.75%	21.58%	22.33%	11/17/2014	17.54%
550100490	CLO-ACF	2011	90.49%	22.35%	25.85%	4.88%	16.12%	34.39%	21.79%	23.45%	—	-4.88%
550100373	CLO-ACF	2007	180.37%	27.69%	25.77%	17.29%	0.00%	49.54%	33.87%	30.22%	1/23/2015	13.57%
550100351	CLO-ACF	2007	186.24%	17.19%	25.69%	13.89%	0.00%	42.75%	20.37%	22.08%	1/20/2015	16.01%
550100628	CLO-ACF	2013	38.53%	25.56%	25.68%	14.50%	0.00%	44.95%	25.91%	27.29%	—	-55.76%
550099894	CLO-ACF	2006	211.56%	17.74%	25.64%	11.69%	0.00%	40.31%	18.48%	20.47%	1/21/2015	18.27%
550100489	CLO-ACF	2011	83.29%	17.76%	25.63%	6.59%	17.76%	41.61%	18.29%	20.21%	—	-9.25%
550100356	CLO-ACF	2007	185.68%	27.65%	25.61%	8.42%	0.00%	36.85%	24.79%	26.26%	12/11/2014	16.55%
550099943	CLO-ACF	2006	204.81%	20.14%	25.60%	11.28%	3.71%	44.43%	21.14%	24.61%	1/20/2015	16.52%
550100614	CLO-ACF	2012	50.94%	22.20%	25.47%	7.14%	17.56%	41.61%	22.14%	21.22%	—	-39.96%
550100036	CLO-ACF	2006	190.71%	12.11%	25.43%	8.66%	0.00%	37.24%	15.93%	17.99%	11/10/2014	17.35%
550100079	CLO-ACF	2006	203.38%	14.45%	25.42%	11.58%	0.00%	44.84%	17.46%	19.02%	1/16/2015	18.63%
550100010	CLO-ACF	2006	196.64%	29.20%	25.37%	9.34%	0.00%	38.46%	25.55%	27.30%	11/21/2014	17.62%
550100590	CLO-ACF	2012	50.68%	18.24%	25.34%	21.04%	0.00%	73.43%	21.15%	20.72%	—	-42.62%
550099955	CLO-ACF	2006	202.61%	5.82%	25.33%	12.31%	5.82%	45.72%	7.20%	8.10%	1/20/2015	22.97%
550100173	CLO-ACF	2007	189.79%	23.09%	25.31%	11.88%	0.00%	49.87%	22.91%	25.96%	12/17/2014	15.15%
550100494	CLO-ACF	2011	75.89%	15.67%	25.30%	11.89%	15.67%	61.63%	17.95%	19.40%	—	-14.79%
550100429	CLO-ACF	2006	195.84%	11.12%	25.27%	6.92%	7.08%	35.79%	13.16%	15.18%	12/1/2014	19.76%
550100340	CLO-ACF	2007	189.38%	17.40%	25.25%	7.90%	0.00%	39.85%	18.34%	20.21%	11/28/2014	18.50%
550100133	CLO-ACF	2006	201.79%	9.61%	25.22%	9.75%	9.53%	39.89%	11.98%	14.55%	12/22/2014	18.28%

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550099997	CLO-ACF	2006	201.39%	18.94%	25.17%	9.61%	0.00%	40.67%	19.98%	21.47%	12/1/2014	16.88%
550099950	CLO-ACF	2006	200.80%	15.12%	25.10%	9.62%	0.00%	40.67%	18.43%	19.83%	1/12/2015	18.25%
550100268	CLO-ACF	2007	181.37%	14.58%	25.02%	15.02%	0.00%	45.86%	17.50%	19.30%	12/11/2014	15.07%
550100009	CLO-ACF	2006	200.01%	14.70%	25.00%	6.74%	10.32%	36.25%	16.56%	19.01%	11/10/2014	17.98%
550100236	CLO-ACF	2007	187.49%	19.36%	25.00%	7.60%	2.07%	39.68%	21.11%	22.50%	1/15/2015	16.03%
550100634	CLO-ACF	2012	37.49%	18.61%	25.00%	14.96%	14.21%	54.65%	14.21%	19.65%	—	-55.35%
550100245	CLO-ACF	2007	187.09%	15.89%	24.95%	13.60%	1.49%	70.13%	19.51%	19.84%	1/20/2015	15.24%
550100247	CLO-ACF	2007	186.34%	12.98%	24.85%	8.01%	5.43%	39.86%	14.05%	16.03%	1/15/2015	17.17%
550100259	CLO-ACF	2007	186.33%	11.02%	24.84%	11.34%	3.09%	43.40%	12.52%	14.50%	1/22/2015	16.11%
550100251	CLO-ACF	2007	186.33%	22.85%	24.84%	12.88%	0.00%	38.47%	26.08%	27.16%	1/20/2015	15.01%
550100345	CLO-ACF	2007	179.94%	22.95%	24.82%	8.44%	5.07%	38.13%	25.55%	24.84%	1/26/2015	15.95%
550100076	CLO-ACF	2006	191.99%	18.96%	24.77%	9.79%	0.00%	42.55%	21.48%	25.41%	12/29/2014	15.60%
550100397	CLO-ACF	2007	185.44%	12.37%	24.73%	8.13%	12.37%	41.81%	13.21%	14.67%	12/22/2014	17.49%
550100170	CLO-ACF	2007	185.23%	15.25%	24.70%	11.14%	3.80%	43.28%	17.26%	20.45%	1/26/2015	15.46%
550100028	CLO-ACF	2006	190.91%	48.16%	24.63%	21.71%	0.00%	112.42%	112.42%	45.52%	1/20/2015	14.70%
550100069	CLO-ACF	2006	197.04%	10.03%	24.63%	8.58%	0.00%	41.57%	10.65%	11.64%	12/22/2014	19.57%
550100280	CLO-ACF	2007	184.68%	17.55%	24.62%	12.46%	0.00%	43.10%	18.56%	21.73%	11/24/2014	14.77%
550100368	CLO-ACF	2007	171.65%	28.26%	24.52%	19.01%	0.00%	49.30%	29.04%	33.04%	11/10/2014	11.80%
550100155	CLO-ACF	2006	189.87%	22.53%	24.50%	7.38%	2.88%	37.04%	21.08%	24.35%	1/12/2015	16.77%
550100232	CLO-ACF	2007	189.79%	27.46%	24.49%	13.90%	0.00%	41.85%	26.44%	27.80%	12/26/2014	14.89%
550030867	CLO-ACF	2005	232.04%	24.81%	24.43%	9.47%	2.58%	55.14%	55.14%	30.11%	1/20/2015	19.69%
550100129	CLO-ACF	2006	194.82%	17.84%	24.35%	11.02%	0.00%	38.61%	19.14%	24.24%	11/20/2014	17.56%
550100452	CLO-ACF	2007	175.92%	15.02%	24.26%	12.30%	0.00%	44.24%	22.91%	16.55%	1/21/2015	16.15%
550100367	CLO-ACF	2007	169.26%	8.95%	24.18%	14.47%	0.00%	43.20%	11.41%	14.75%	1/20/2015	13.24%
550100257	CLO-ACF	2007	175.28%	22.89%	24.18%	11.62%	0.00%	42.71%	23.75%	27.05%	1/14/2015	13.28%
550100561	CLO-ACF	2012	48.29%	19.71%	24.14%	5.33%	15.33%	31.74%	22.50%	23.02%	—	-40.23%
550100584	CLO-ACF	2012	48.12%	24.98%	24.06%	10.10%	0.00%	33.47%	25.02%	25.69%	—	-41.61%
550100163	CLO-ACF	2007	186.29%	14.85%	24.04%	7.43%	8.96%	38.26%	15.19%	16.12%	1/20/2015	17.89%
550063875	CLO-ACF	2005	210.12%	12.70%	24.01%	9.27%	7.14%	43.67%	12.46%	14.40%	12/1/2014	18.66%
550100423	CLO-ACF	2007	167.64%	14.70%	23.95%	9.08%	7.65%	40.52%	14.01%	21.31%	12/15/2014	13.35%
550099974	CLO-ACF	2006	203.48%	14.51%	23.94%	13.73%	0.00%	45.74%	15.76%	18.07%	1/15/2015	16.73%
550099985	CLO-ACF	2007	185.52%	23.06%	23.94%	15.28%	0.00%	47.68%	25.74%	28.63%	1/29/2015	13.15%
550100322	CLO-ACF	2007	173.49%	12.21%	23.93%	12.71%	0.00%	39.77%	14.11%	17.45%	11/16/2014	14.02%
550100024	CLO-ACF	2006	184.75%	8.97%	23.84%	13.00%	0.00%	43.76%	12.16%	13.45%	1/12/2015	16.65%
550100026	CLO-ACF	2006	184.52%	11.56%	23.81%	10.59%	4.04%	42.59%	12.74%	16.79%	11/20/2014	15.99%
550099987	CLO-ACF	2006	196.37%	22.92%	23.80%	6.97%	4.48%	36.14%	24.36%	25.77%	11/10/2014	16.66%
550100197	CLO-ACF	2007	184.28%	17.21%	23.78%	11.57%	0.00%	38.00%	20.95%	19.93%	1/18/2015	16.41%
550100255	CLO-ACF	2007	172.06%	22.40%	23.73%	11.05%	0.00%	38.72%	28.48%	27.83%	1/15/2015	12.67%
550100428	CLO-ACF	2006	183.81%	10.28%	23.72%	8.46%	4.17%	35.87%	10.53%	12.00%	1/20/2015	16.03%
550100587	CLO-ACF	2012	47.43%	17.75%	23.72%	6.57%	16.53%	35.17%	16.53%	22.05%	—	-44.80%

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550099945	CLO-ACF	2006	189.69%	9.26%	23.71%	8.15%	9.26%	39.29%	9.34%	10.71%	1/27/2015	17.73%
550090570	CLO-ACF	2006	201.21%	13.19%	23.67%	7.64%	6.96%	36.94%	15.55%	16.02%	1/5/2015	17.62%
550100207	CLO-ACF	2007	177.42%	15.82%	23.66%	7.85%	9.45%	38.11%	16.20%	17.92%	1/20/2015	15.44%
550100578	CLO-ACF	2012	47.29%	16.86%	23.65%	9.58%	16.86%	45.79%	19.12%	18.93%	—	-43.51%
550100619	CLO-ACF	2013	41.37%	27.35%	23.64%	9.96%	1.47%	29.56%	23.95%	26.38%	—	-50.98%
550100379	CLO-ACF	2007	170.56%	15.68%	23.53%	14.30%	0.00%	44.36%	15.71%	19.48%	1/28/2015	12.98%
550100430	CLO-ACF	2007	176.33%	21.39%	23.51%	10.68%	0.00%	40.24%	16.49%	18.41%	1/20/2015	14.24%
550100040	CLO-ACF	2006	182.01%	8.71%	23.49%	8.50%	3.19%	37.90%	10.29%	12.24%	12/22/2014	16.85%
550100013	CLO-ACF	2006	181.98%	7.93%	23.48%	9.26%	6.18%	34.43%	9.26%	9.94%	1/20/2015	16.55%
550100570	CLO-ACF	2012	46.83%	15.19%	23.42%	9.25%	15.19%	44.53%	17.78%	17.99%	—	-43.70%
550100208	CLO-ACF	2007	175.48%	13.16%	23.40%	13.24%	0.00%	41.01%	13.88%	17.78%	1/15/2015	13.69%
550099994	CLO-ACF	2006	192.81%	12.84%	23.37%	6.90%	7.02%	36.43%	15.01%	18.16%	11/28/2014	16.89%
550100604	CLO-ACF	2013	35.05%	21.63%	23.37%	16.76%	0.00%	52.48%	21.25%	21.93%	—	-63.30%
550099984	CLO-ACF	2006	186.83%	7.96%	23.35%	8.58%	0.00%	38.59%	10.44%	11.33%	11/3/2014	16.93%
550100444	CLO-ACF	2007	157.07%	25.47%	23.27%	11.53%	0.00%	40.27%	23.81%	16.95%	1/12/2015	11.66%
550100265	CLO-ACF	2007	168.07%	26.31%	23.18%	13.72%	0.00%	42.97%	26.28%	30.72%	1/14/2015	11.77%
550100252	CLO-ACF	2007	168.00%	12.37%	23.17%	8.48%	0.00%	36.78%	16.06%	16.50%	11/28/2014	13.66%
550100357	CLO-ACF	2007	162.18%	27.05%	23.17%	9.54%	2.62%	37.68%	25.41%	26.37%	1/16/2015	11.58%
550100638	CLO-ACF	2013	34.67%	24.81%	23.11%	6.34%	10.73%	28.31%	22.81%	24.91%	—	-64.62%
550100479	CLO-ACF	2007	161.77%	12.12%	23.11%	10.03%	4.09%	50.43%	13.95%	14.51%	1/20/2015	13.93%
550100294	CLO-ACF	2007	173.24%	24.69%	23.10%	13.77%	0.00%	43.91%	25.29%	29.62%	1/16/2015	12.10%
550100573	CLO-ACF	2012	46.00%	17.55%	23.00%	19.21%	0.00%	67.22%	18.07%	18.12%	—	-47.37%
550100246	CLO-ACF	2007	172.07%	13.35%	22.94%	14.80%	0.00%	39.75%	9.03%	9.61%	1/20/2015	14.03%
550100321	CLO-ACF	2007	160.55%	20.59%	22.94%	15.66%	0.00%	53.45%	27.12%	26.79%	11/13/2014	11.82%
550099918	CLO-ACF	2006	183.30%	4.05%	22.91%	10.49%	2.62%	43.27%	8.31%	8.69%	11/10/2014	16.58%
550100531	CLO-ACF	2012	57.27%	18.83%	22.91%	5.34%	18.83%	36.36%	19.87%	20.30%	—	-29.07%
550100632	CLO-ACF	2013	34.21%	17.09%	22.80%	9.51%	17.09%	41.97%	18.95%	18.44%	—	-58.47%
550100602	CLO-ACF	2013	34.19%	22.36%	22.80%	1.53%	20.18%	24.86%	20.18%	22.58%	—	-57.52%
550099914	CLO-ACF	2006	182.34%	24.51%	22.79%	13.73%	0.00%	44.59%	28.76%	29.47%	11/17/2014	13.93%
550100449	CLO-ACF	2006	182.18%	17.59%	22.77%	10.22%	0.00%	33.91%	18.75%	18.94%	1/15/2015	14.66%
550099966	CLO-ACF	2006	193.37%	0.20%	22.75%	20.57%	0.20%	98.67%	89.56%	49.67%	1/20/2015	14.18%
550100269	CLO-ACF	2007	164.82%	18.80%	22.73%	14.54%	0.00%	47.78%	14.42%	24.90%	11/14/2014	13.35%
550100617	CLO-ACF	2012	45.42%	18.75%	22.71%	3.52%	18.31%	29.02%	18.31%	20.06%	—	-43.89%
550100045	CLO-ACF	2006	175.96%	12.56%	22.70%	9.76%	6.50%	43.99%	14.00%	15.22%	12/20/2014	13.73%
550100439	CLO-ACF	2007	158.48%	27.66%	22.64%	9.70%	0.00%	32.78%	25.63%	27.22%	1/12/2015	11.24%
550100437	CLO-ACF	2007	164.11%	15.56%	22.64%	12.63%	0.00%	46.00%	19.45%	21.52%	12/10/2014	11.70%
550100310	CLO-ACF	2007	169.70%	10.32%	22.63%	13.63%	0.00%	45.86%	11.21%	16.84%	1/16/2015	13.40%
550100089	CLO-ACF	2006	175.34%	18.71%	22.62%	7.98%	10.07%	39.20%	20.29%	23.13%	12/22/2014	13.76%
550100631	CLO-ACF	2013	39.50%	19.94%	22.57%	14.51%	0.00%	45.69%	17.07%	23.01%	—	-56.83%
550100263	CLO-ACF	2007	163.57%	1.65%	22.56%	9.92%	1.65%	31.55%	2.20%	3.41%	1/14/2015	16.18%

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550100304	CLO-ACF	2007	163.55%	15.62%	22.56%	13.56%	0.00%	38.44%	18.86%	20.83%	1/20/2015	11.60%
550091985	CLO-ACF	2005	213.48%	8.54%	22.47%	7.73%	6.59%	35.10%	6.59%	7.97%	1/26/2015	20.17%
550100309	CLO-ACF	2007	168.48%	18.85%	22.46%	9.91%	0.00%	36.10%	17.83%	23.59%	1/16/2015	13.05%
550016736	CLO-ACF	2006	196.41%	2.47%	22.45%	9.06%	2.47%	34.30%	4.66%	4.75%	1/13/2015	19.32%
550100608	CLO-ACF	2013	33.65%	23.36%	22.43%	3.68%	15.16%	25.55%	23.40%	23.47%	—	-66.06%
550100267	CLO-ACF	2007	162.40%	30.74%	22.40%	14.28%	0.00%	40.88%	32.71%	33.22%	1/15/2015	10.84%
550100522	CLO-ACF	2012	61.53%	17.54%	22.38%	4.23%	17.54%	30.81%	19.94%	19.47%	—	-27.00%
550100616	CLO-ACF	2012	44.69%	16.03%	22.35%	7.73%	16.03%	40.47%	18.31%	17.89%	—	-47.33%
550100034	CLO-ACF	2007	173.12%	6.69%	22.34%	13.02%	0.00%	38.93%	9.21%	10.06%	1/26/2015	14.79%
550100635	CLO-ACF	2013	33.51%	22.14%	22.34%	4.69%	15.73%	30.20%	22.01%	20.81%	—	-63.41%
550100128	CLO-ACF	2006	178.52%	10.29%	22.32%	10.39%	0.00%	40.11%	10.46%	13.31%	12/1/2014	13.73%
550085162	CLO-ACF	2005	211.76%	128.48%	22.29%	26.16%	0.00%	128.48%	3.93%	37.28%	12/29/2014	18.55%
550100500	CLO-ACF	2012	61.30%	7.78%	22.29%	5.62%	7.78%	28.70%	14.05%	18.32%	—	-24.73%
550100594	CLO-ACF	2013	38.89%	19.46%	22.22%	4.30%	15.93%	27.77%	19.53%	19.93%	—	-56.22%
550031954	CLO-ACF	2006	194.11%	2.23%	22.18%	21.67%	0.00%	108.77%	82.84%	51.31%	1/26/2015	13.45%
550100575	CLO-ACF	2012	44.34%	20.88%	22.17%	2.91%	17.98%	27.42%	19.78%	20.20%	—	-44.20%
550100562	CLO-ACF	2012	60.92%	21.48%	22.15%	8.58%	0.00%	32.32%	22.20%	21.94%	—	-26.78%
550100523	CLO-ACF	2012	55.31%	18.09%	22.12%	5.01%	14.71%	30.63%	17.20%	17.85%	—	-30.42%
550100547	CLO-ACF	2012	49.76%	17.57%	22.12%	4.29%	17.26%	28.96%	19.51%	19.82%	—	-36.88%
550099964	CLO-ACF	2006	187.99%	12.33%	22.12%	12.76%	0.00%	38.62%	15.31%	15.31%	1/12/2015	14.83%
550074118	CLO-ACF	2005	193.32%	17.14%	22.09%	7.14%	4.12%	33.32%	13.27%	15.26%	12/15/2014	15.61%
550100552	CLO-ACF	2013	38.62%	20.53%	22.07%	6.21%	13.34%	30.69%	19.57%	18.64%	—	-57.00%
550100266	CLO-ACF	2007	159.99%	22.52%	22.07%	7.74%	4.28%	34.09%	20.42%	22.40%	1/20/2015	11.62%
550100067	CLO-ACF	2006	175.80%	7.31%	21.97%	18.44%	0.00%	57.48%	9.42%	9.03%	11/21/2014	15.18%
550100560	CLO-ACF	2012	43.94%	17.33%	21.97%	17.76%	2.86%	63.36%	2.86%	12.52%	—	-49.21%
550100203	CLO-ACF	2007	164.65%	21.76%	21.95%	15.23%	0.00%	45.08%	26.46%	27.29%	1/16/2015	11.56%
550100296	CLO-ACF	2007	164.60%	7.45%	21.95%	13.44%	0.00%	39.84%	9.87%	12.96%	1/20/2015	12.47%
550100358	CLO-ACF	2007	158.49%	9.11%	21.86%	8.67%	6.61%	37.06%	9.18%	14.53%	11/20/2014	13.21%
550017839	CLO-ACF	2005	191.18%	7.02%	21.85%	10.77%	7.02%	45.03%	8.06%	9.82%	11/24/2014	15.85%
550100228	CLO-ACF	2006	174.45%	11.88%	21.81%	13.53%	0.00%	39.40%	14.77%	14.83%	1/20/2015	13.55%
550012008	CLO-ACF	2005	189.98%	2.29%	21.71%	19.02%	0.00%	81.16%	14.77%	41.51%	12/22/2014	13.38%
550100599	CLO-ACF	2013	32.56%	21.25%	21.71%	4.69%	13.91%	28.43%	23.20%	23.43%	—	-61.83%
550099910	CLO-ACF	2006	173.41%	16.55%	21.68%	8.88%	3.43%	34.66%	18.26%	20.08%	11/3/2014	13.19%
550100627	CLO-ACF	2013	32.45%	22.31%	21.63%	4.87%	12.22%	25.67%	25.06%	23.69%	—	-59.88%
550100240	CLO-ACF	2007	156.42%	17.10%	21.57%	10.85%	0.00%	32.67%	17.46%	19.68%	11/19/2014	11.34%
550099970	CLO-ACF	2006	177.57%	11.81%	21.52%	10.42%	0.00%	37.68%	10.57%	12.45%	11/21/2014	13.67%
550100187	CLO-ACF	2007	166.78%	16.43%	21.52%	11.64%	0.00%	39.91%	18.58%	18.73%	1/27/2015	11.87%
550100017	CLO-ACF	2006	176.94%	14.81%	21.45%	10.58%	0.00%	37.71%	15.92%	18.45%	11/20/2014	14.73%
550026016	CLO-ACF	2006	182.12%	8.61%	21.43%	11.08%	0.00%	46.00%	11.64%	12.51%	1/15/2015	14.57%
550099980	CLO-ACF	2006	176.53%	7.87%	21.40%	9.77%	0.70%	39.54%	8.19%	9.31%	1/20/2015	15.29%

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550100558	CLO-ACF	2012	48.15%	14.61%	21.40%	6.65%	14.54%	33.65%	14.54%	15.88%	—	-41.83%
550100534	CLO-ACF	2012	48.10%	18.14%	21.38%	3.60%	17.56%	27.11%	18.82%	20.37%	—	-37.84%
550100612	CLO-ACF	2011	69.39%	13.87%	21.35%	4.32%	13.87%	28.81%	14.91%	16.94%	—	-17.19%
550100581	CLO-ACF	2012	37.35%	20.70%	21.34%	3.95%	17.16%	29.72%	17.16%	19.37%	—	-54.06%
550100541	CLO-ACF	2012	47.78%	18.12%	21.24%	4.89%	17.60%	33.40%	18.07%	18.97%	—	-38.49%
550099991	CLO-ACF	2006	169.88%	5.40%	21.23%	12.40%	0.00%	38.08%	10.25%	10.97%	11/17/2014	13.03%
550100279	CLO-ACF	2007	159.20%	13.34%	21.23%	11.24%	0.03%	44.39%	19.44%	20.90%	12/15/2014	10.64%
550100295	CLO-ACF	2007	148.40%	20.87%	21.20%	14.73%	0.00%	48.15%	23.76%	23.59%	11/3/2014	9.21%
550100624	CLO-ACF	2013	42.33%	19.21%	21.17%	6.46%	12.43%	35.06%	18.34%	19.19%	—	-55.63%
550041609	CLO-ACF	2005	190.18%	11.91%	21.13%	12.50%	0.00%	43.14%	14.25%	16.35%	1/7/2015	13.31%
550100031	CLO-ACF	2006	163.40%	0.00%	21.08%	15.59%	0.00%	44.47%	0.00%	4.32%	11/22/2014	12.16%
550000874	CLO-ACF	2006	179.11%	5.93%	21.07%	8.27%	0.00%	34.87%	8.50%	9.03%	12/15/2014	14.19%
550099942	CLO-ACF	2006	168.29%	11.57%	21.04%	11.98%	0.00%	36.49%	15.32%	15.68%	1/20/2015	12.28%
550099946	CLO-ACF	2006	167.83%	10.46%	20.98%	11.83%	0.00%	35.32%	13.47%	17.26%	1/20/2015	11.58%
550100576	CLO-ACF	2012	41.87%	14.02%	20.93%	8.90%	14.02%	41.36%	15.82%	16.82%	—	-48.29%
550100508	CLO-ACF	2011	73.21%	14.41%	20.92%	4.59%	14.41%	33.45%	17.00%	16.63%	—	-15.28%
550100559	CLO-ACF	2012	52.19%	15.65%	20.88%	9.92%	0.00%	37.64%	18.67%	18.13%	—	-37.73%
550011282	CLO-ACF	2006	176.88%	6.45%	20.81%	12.14%	0.00%	40.64%	8.47%	9.31%	11/3/2014	13.30%
550100593	CLO-ACF	2012	36.31%	15.23%	20.75%	7.77%	15.23%	37.91%	16.30%	17.18%	—	-56.13%
550100527	CLO-ACF	2012	46.58%	15.27%	20.70%	3.47%	15.27%	26.47%	16.69%	18.54%	—	-39.24%
550003592	CLO-ACF	2005	186.28%	144.32%	20.70%	23.44%	0.00%	144.32%	2.65%	39.91%	11/17/2014	13.23%
550100600	CLO-ACF	2013	36.10%	18.67%	20.63%	1.51%	18.58%	22.48%	22.48%	20.23%	—	-55.75%
550011987	CLO-ACF	2005	185.55%	4.16%	20.62%	26.03%	0.00%	136.06%	136.06%	57.00%	1/15/2015	12.19%
550100630	CLO-ACF	2013	30.91%	22.56%	20.61%	5.38%	9.92%	24.45%	23.37%	22.76%	—	-64.13%
550099952	CLO-ACF	2006	164.61%	2.36%	20.58%	12.46%	0.00%	39.02%	4.19%	4.63%	1/13/2015	12.73%
550100596	CLO-ACF	2013	35.89%	20.59%	20.51%	1.31%	18.94%	22.74%	18.94%	20.47%	—	-55.55%
550099978	CLO-ACF	2006	163.75%	5.77%	20.47%	12.50%	0.00%	46.95%	8.39%	9.29%	11/20/2014	12.36%
550048982	CLO-ACF	2005	178.78%	0.53%	20.43%	20.78%	0.09%	115.89%	69.35%	46.93%	11/17/2014	12.97%
550100543	CLO-ACF	2012	45.95%	16.60%	20.42%	4.59%	16.54%	31.22%	16.54%	18.14%	—	-40.54%
550100577	CLO-ACF	2012	45.88%	15.90%	20.39%	4.58%	14.74%	27.12%	14.74%	16.32%	—	-46.46%
550100078	CLO-ACF	2006	162.65%	16.46%	20.33%	11.10%	0.00%	34.06%	17.95%	19.15%	1/15/2015	11.09%
550100520	CLO-ACF	2012	55.86%	15.70%	20.31%	4.57%	12.74%	26.75%	15.97%	17.60%	—	-30.65%
550100549	CLO-ACF	2012	45.52%	17.53%	20.23%	5.75%	16.44%	34.76%	17.63%	17.58%	—	-44.62%
550100565	CLO-ACF	2012	45.45%	16.90%	20.20%	2.68%	16.90%	23.23%	17.25%	17.94%	—	-38.26%
550100526	CLO-ACF	2012	45.43%	15.21%	20.19%	6.29%	15.21%	35.41%	15.88%	16.75%	—	-39.98%
550100273	CLO-ACF	2007	146.33%	8.88%	20.18%	13.19%	0.00%	43.76%	8.02%	11.29%	1/20/2015	9.74%
550099937	CLO-ACF	2006	161.26%	16.34%	20.16%	10.18%	0.00%	37.50%	18.24%	19.56%	12/29/2014	11.51%
550100253	CLO-ACF	2007	150.21%	26.22%	20.03%	16.09%	0.00%	40.06%	34.65%	30.53%	1/26/2015	8.85%
550029797	CLO-ACF	2006	175.22%	3.05%	20.03%	10.99%	0.00%	40.15%	4.06%	5.13%	1/21/2015	14.21%
550100041	CLO-ACF	2006	160.06%	0.62%	20.01%	14.80%	0.00%	47.73%	4.02%	5.54%	1/26/2015	12.03%

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550100431	CLO-ACF	2007	139.61%	12.93%	19.94%	11.54%	5.00%	69.12%	13.20%	16.29%	11/7/2014	9.27%
550100501	CLO-ACF	2011	54.79%	17.67%	19.92%	5.67%	9.17%	33.17%	9.17%	15.97%	—	-29.67%
550100545	CLO-ACF	2012	44.80%	17.89%	19.91%	6.57%	8.86%	31.13%	16.51%	17.80%	—	-42.60%
550100615	CLO-ACF	2012	24.88%	20.75%	19.90%	0.72%	19.19%	20.75%	20.51%	20.08%	—	-55.11%
550100476	CLO-ACF	2006	169.16%	9.23%	19.90%	9.25%	3.22%	36.03%	9.72%	12.02%	1/23/2015	12.13%
550099988	CLO-ACF	2006	163.95%	9.01%	19.87%	6.40%	5.05%	30.79%	5.05%	8.46%	1/22/2015	13.48%
550100611	CLO-ACF	2011	69.53%	10.81%	19.87%	7.35%	1.09%	28.44%	15.09%	15.12%	—	-15.08%
550100546	CLO-ACF	2012	44.66%	20.64%	19.85%	4.60%	13.99%	27.34%	17.77%	16.65%	—	-39.36%
550100580	CLO-ACF	2012	39.70%	20.82%	19.85%	8.15%	0.42%	25.27%	20.26%	20.84%	—	-49.14%
550100415	CLO-ACF	2007	138.70%	24.51%	19.81%	9.05%	0.00%	30.90%	26.51%	26.65%	1/15/2015	7.63%
550100502	CLO-ACF	2011	54.46%	18.86%	19.80%	3.47%	11.94%	24.07%	20.76%	20.72%	—	-27.20%
550100086	CLO-ACF	2006	152.74%	12.66%	19.71%	9.97%	0.00%	35.37%	18.51%	18.77%	11/24/2014	10.69%
550100524	CLO-ACF	2012	49.25%	14.59%	19.70%	4.75%	14.43%	26.23%	14.68%	15.02%	—	-35.95%
550099944	CLO-ACF	2006	157.51%	7.43%	19.69%	14.80%	0.00%	55.33%	7.05%	9.61%	1/20/2015	10.04%
550100621	CLO-ACF	2012	39.37%	19.73%	19.69%	8.79%	0.00%	31.26%	20.07%	20.30%	—	-49.51%
550100235	CLO-ACF	2007	152.17%	20.59%	19.64%	12.07%	0.00%	35.42%	20.72%	24.52%	1/20/2015	9.15%
550100440	CLO-ACF	2007	132.22%	19.96%	19.59%	11.45%	0.00%	35.25%	19.61%	21.54%	11/25/2014	7.41%
550099905	CLO-ACF	2006	161.48%	13.12%	19.57%	12.29%	0.00%	39.31%	14.75%	15.49%	1/12/2015	10.72%
550100515	CLO-ACF	2011	53.41%	15.14%	19.42%	3.12%	15.14%	26.39%	15.65%	16.81%	—	-28.87%
550100498	CLO-ACF	2011	58.24%	17.28%	19.41%	1.96%	15.80%	22.12%	15.80%	17.72%	—	-24.53%
550100518	CLO-ACF	2012	48.53%	19.76%	19.41%	11.33%	3.76%	41.41%	19.00%	16.90%	—	-36.37%
550100528	CLO-ACF	2012	53.33%	14.67%	19.39%	9.66%	0.00%	40.84%	18.50%	16.77%	—	-34.01%
550100336	CLO-ACF	2007	140.09%	19.98%	19.32%	19.69%	0.00%	72.22%	22.28%	20.37%	1/28/2015	7.27%
550100606	CLO-ACF	2012	48.26%	19.54%	19.30%	3.11%	11.80%	23.83%	20.42%	19.84%	—	-35.41%
550100544	CLO-ACF	2012	43.26%	16.50%	19.23%	3.94%	15.47%	27.30%	15.47%	16.51%	—	-42.27%
550100572	CLO-ACF	2012	43.24%	17.26%	19.22%	9.66%	0.00%	38.35%	18.74%	19.01%	—	-45.00%
550100563	CLO-ACF	2012	43.22%	20.51%	19.21%	13.36%	4.70%	46.81%	46.81%	21.51%	—	-42.15%
550100567	CLO-ACF	2012	38.33%	16.99%	19.16%	2.23%	15.43%	21.76%	19.71%	18.56%	—	-47.01%
550100605	CLO-ACF	2012	38.28%	20.33%	19.14%	1.47%	17.02%	21.47%	18.56%	18.91%	—	-51.81%
550100496	CLO-ACF	2011	62.04%	15.95%	19.09%	6.47%	2.93%	29.79%	14.57%	16.59%	—	-21.45%
550100620	CLO-ACF	2013	38.13%	18.28%	19.06%	8.33%	0.00%	28.57%	19.75%	19.55%	—	-51.50%
550100511	CLO-ACF	2011	56.97%	14.34%	18.99%	6.01%	4.52%	25.84%	14.99%	16.17%	—	-27.33%
550099949	CLO-ACF	2006	151.90%	13.41%	18.99%	17.44%	0.00%	59.38%	19.98%	21.42%	1/22/2015	8.92%
550100574	CLO-ACF	2012	37.94%	18.67%	18.97%	5.30%	6.21%	22.61%	19.50%	20.01%	—	-51.62%
550100588	CLO-ACF	2012	37.82%	13.67%	18.91%	4.29%	13.67%	26.54%	17.40%	15.66%	—	-54.24%
550099976	CLO-ACF	2006	155.79%	9.89%	18.88%	5.53%	5.56%	28.51%	10.55%	12.07%	1/15/2015	10.38%
550100418	CLO-ACF	2007	131.94%	15.76%	18.85%	9.47%	0.00%	31.12%	17.63%	17.49%	1/26/2015	6.64%
550100521	CLO-ACF	2011	51.83%	17.32%	18.85%	5.05%	6.13%	24.46%	17.95%	14.71%	—	-27.85%
550099971	CLO-ACF	2006	155.37%	7.51%	18.83%	10.07%	0.00%	35.00%	8.91%	11.29%	11/17/2014	10.12%
550100533	CLO-ACF	2012	47.04%	18.02%	18.81%	8.25%	0.00%	31.84%	15.20%	17.36%	—	-39.50%

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550100092	CLO-ACF	2006	145.67%	13.30%	18.80%	7.37%	2.42%	31.58%	14.34%	17.20%	11/26/2014	8.99%
550100583	CLO-ACF	2012	37.59%	19.62%	18.79%	7.90%	0.00%	25.69%	19.70%	20.12%	—	-52.22%
550026826	CLO-ACF	2006	164.32%	14.19%	18.78%	7.08%	2.42%	28.53%	14.56%	15.02%	1/26/2015	11.28%
550054891	CLO-ACF	2006	159.37%	7.78%	18.75%	9.74%	5.38%	38.77%	8.95%	10.10%	12/15/2014	10.35%
550063301	CLO-ACF	2006	159.29%	0.00%	18.74%	13.02%	0.00%	67.22%	0.00%	18.36%	1/26/2015	11.50%
550099963	CLO-ACF	2006	159.03%	8.85%	18.71%	8.18%	0.00%	37.56%	7.68%	11.22%	1/15/2015	11.74%
550100519	CLO-ACF	2012	42.05%	15.87%	18.69%	2.47%	15.67%	23.36%	18.07%	17.70%	—	-39.50%
550100582	CLO-ACF	2012	37.32%	22.67%	18.66%	8.32%	0.00%	26.62%	16.20%	20.53%	—	-51.43%
550100551	CLO-ACF	2012	37.18%	15.80%	18.59%	4.14%	13.65%	26.22%	13.65%	15.97%	—	-49.50%
550100157	CLO-ACF	2006	148.16%	13.46%	18.52%	11.55%	0.00%	35.99%	16.20%	17.00%	1/22/2015	8.63%
550100196	CLO-ACF	2007	142.45%	18.18%	18.38%	13.64%	0.00%	36.21%	22.52%	23.37%	1/27/2015	7.69%
550100609	CLO-ACF	2013	27.57%	15.27%	18.38%	4.21%	12.61%	23.26%	12.61%	17.97%	—	-68.10%
550100568	CLO-ACF	2012	36.75%	13.89%	18.37%	3.05%	13.89%	21.53%	15.36%	16.61%	—	-53.13%
550100156	CLO-ACF	2006	142.33%	16.33%	18.37%	14.29%	0.00%	36.95%	20.75%	20.70%	1/15/2015	7.74%
550100585	CLO-ACF	2012	36.69%	17.58%	18.34%	3.46%	11.35%	22.78%	18.96%	18.08%	—	-51.81%
550100550	CLO-ACF	2012	41.24%	15.05%	18.33%	7.50%	7.02%	33.41%	10.28%	12.55%	—	-46.95%
550100145	CLO-ACF	2006	146.57%	7.39%	18.32%	11.55%	0.00%	40.68%	10.64%	11.26%	1/26/2015	9.26%
550054617	CLO-ACF	2005	164.67%	80.31%	18.30%	13.27%	0.70%	80.31%	7.27%	26.97%	11/17/2014	10.98%
550100542	CLO-ACF	2012	41.11%	23.76%	18.27%	9.60%	0.00%	31.51%	5.88%	18.01%	—	-45.12%
550100589	CLO-ACF	2013	31.64%	13.81%	18.08%	4.30%	13.81%	23.96%	15.73%	16.94%	—	-58.96%
550100261	CLO-ACF	2007	135.44%	18.81%	18.06%	10.00%	0.00%	33.44%	20.22%	21.25%	1/20/2015	7.37%
550100554	CLO-ACF	2012	35.98%	15.26%	17.99%	4.36%	14.85%	25.52%	15.54%	15.30%	—	-53.21%
550100535	CLO-ACF	2012	44.71%	21.97%	17.88%	10.37%	0.00%	31.51%	19.47%	14.82%	—	-41.99%
550099898	CLO-ACF	2006	156.46%	5.36%	17.88%	10.90%	0.00%	40.13%	6.92%	9.58%	1/15/2015	10.26%
550100625	CLO-ACF	2013	31.13%	20.15%	17.79%	4.75%	7.15%	20.17%	18.20%	19.66%	—	-59.56%
550085534	CLO-ACF	2005	168.26%	45.58%	17.71%	29.55%	0.00%	176.04%	11.34%	73.32%	1/26/2015	10.30%
550100090	CLO-ACF	2006	141.52%	25.91%	17.69%	9.04%	0.00%	30.26%	5.16%	17.93%	1/20/2015	8.50%
550100637	CLO-ACF	2013	30.84%	13.92%	17.62%	4.91%	13.92%	25.47%	13.92%	14.77%	—	-62.28%
550100093	CLO-ACF	2006	136.58%	15.17%	17.62%	10.63%	0.00%	37.18%	16.80%	18.60%	11/24/2014	6.63%
550100571	CLO-ACF	2012	39.64%	15.46%	17.62%	6.30%	2.96%	24.60%	17.72%	16.94%	—	-47.92%
550100509	CLO-ACF	2011	48.31%	14.99%	17.57%	3.74%	9.14%	21.61%	15.36%	16.32%	—	-31.98%
550100124	CLO-ACF	2006	144.48%	18.88%	17.51%	8.97%	0.00%	34.58%	18.62%	19.90%	12/15/2014	9.14%
550099975	CLO-ACF	2006	143.80%	4.57%	17.43%	9.47%	0.00%	30.54%	4.07%	6.12%	12/15/2014	8.56%
550100065	CLO-ACF	2006	139.44%	16.17%	17.43%	13.77%	0.00%	41.67%	19.72%	22.36%	11/7/2014	7.18%
550066423	CLO-ACF	2005	169.68%	7.77%	17.40%	10.38%	0.00%	35.64%	8.70%	9.09%	12/22/2014	11.38%
550013671	CLO-ACF	2005	150.71%	8.50%	17.22%	6.39%	0.00%	31.83%	9.89%	10.05%	11/17/2014	9.76%
550092112	CLO-ACF	2005	159.00%	12.85%	17.19%	10.33%	0.00%	34.90%	2.81%	7.70%	11/25/2014	11.52%
550100591	CLO-ACF	2012	29.94%	21.56%	17.11%	8.01%	0.00%	23.53%	19.19%	18.64%	—	-56.69%
550099929	CLO-ACF	2006	136.86%	15.05%	17.11%	10.50%	0.00%	33.12%	21.62%	20.47%	11/24/2014	6.60%
550054320	CLO-ACF	2004	170.98%	0.00%	17.10%	18.13%	0.00%	111.22%	0.00%	1.02%	12/15/2014	11.20%

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550046070	CLO-ACF	2005	149.28%	11.79%	17.06%	10.98%	0.00%	31.78%	11.51%	15.47%	12/15/2014	8.04%
550036465	CLO-ACF	2006	144.40%	1.52%	16.99%	10.08%	0.00%	33.59%	3.52%	4.80%	11/28/2014	8.76%
550100008	CLO-ACF	2006	135.68%	6.02%	16.96%	11.66%	0.00%	34.28%	5.27%	8.38%	11/3/2014	6.90%
550100248	CLO-ACF	2007	127.13%	6.54%	16.95%	6.95%	6.54%	37.50%	9.58%	8.81%	1/29/2015	7.22%
550077005	CLO-ACF	2004	169.46%	9.67%	16.95%	36.63%	1.19%	236.23%	44.13%	73.21%	12/22/2014	9.22%
550100557	CLO-ACF	2012	38.05%	15.82%	16.91%	8.23%	0.00%	25.52%	17.28%	17.79%	—	-47.73%
550100448	CLO-ACF	2008	114.14%	17.99%	16.91%	6.60%	0.00%	24.81%	20.65%	20.39%	1/23/2015	3.12%
550100556	CLO-ACF	2012	33.73%	12.91%	16.87%	4.22%	11.50%	22.80%	11.50%	14.58%	—	-53.15%
550100553	CLO-ACF	2012	33.63%	15.91%	16.81%	3.40%	11.48%	22.12%	11.48%	15.70%	—	-51.92%
550099967	CLO-ACF	2006	138.43%	12.94%	16.78%	11.14%	0.00%	35.69%	14.40%	16.51%	11/3/2014	7.63%
550019378	CLO-ACF	2005	158.14%	75.23%	16.65%	12.91%	0.00%	75.23%	24.68%	26.85%	12/1/2014	9.09%
550100566	CLO-ACF	2012	41.51%	36.77%	16.61%	10.11%	0.00%	36.77%	5.91%	18.12%	—	-41.41%
550100062	CLO-ACF	2006	132.29%	33.36%	16.54%	17.83%	0.00%	51.85%	37.59%	36.08%	12/12/2014	4.74%
550100433	CLO-ACF	2007	111.49%	4.87%	16.52%	13.97%	0.00%	70.52%	70.52%	22.69%	1/21/2015	2.39%
550100622	CLO-ACF	2013	28.86%	22.78%	16.49%	8.08%	0.00%	22.78%	20.90%	20.39%	—	-62.17%
550100586	CLO-ACF	2012	32.89%	12.71%	16.44%	6.95%	5.76%	26.57%	16.09%	14.55%	—	-55.37%
550100555	CLO-ACF	2012	36.43%	13.35%	16.19%	7.82%	3.72%	32.91%	15.92%	12.25%	—	-50.07%
550100020	CLO-ACF	2006	128.59%	9.73%	16.07%	12.46%	0.00%	37.66%	11.67%	15.65%	1/20/2015	5.20%
550078832	CLO-ACF	2006	136.19%	18.01%	16.02%	15.88%	0.00%	62.67%	2.34%	26.85%	11/18/2014	7.67%
550100569	CLO-ACF	2012	31.89%	17.29%	15.94%	6.64%	0.00%	20.75%	17.71%	17.58%	—	-54.69%
550099996	CLO-ACF	2006	129.44%	5.93%	15.69%	11.33%	0.00%	36.39%	5.48%	9.87%	12/15/2014	5.93%
550099917	CLO-ACF	2006	128.56%	8.99%	15.58%	7.28%	1.45%	30.50%	9.99%	10.08%	1/22/2015	6.37%
550064563	CLO-ACF	2005	139.96%	2.68%	15.55%	11.67%	0.00%	42.72%	3.04%	4.38%	12/15/2014	8.04%
550100005	CLO-ACF	2006	124.16%	7.15%	15.52%	10.70%	0.00%	35.58%	8.13%	13.83%	12/22/2014	4.64%
550099920	CLO-ACF	2006	131.81%	14.64%	15.51%	13.48%	0.00%	41.99%	16.15%	16.36%	1/26/2015	7.45%
550028931	CLO-ACF	2005	142.96%	2.05%	15.46%	8.39%	0.00%	27.50%	1.90%	2.71%	1/23/2015	8.48%
550029206	CLO-ACF	2006	135.08%	9.65%	15.44%	9.51%	0.00%	42.55%	11.53%	11.18%	1/26/2015	7.53%
550025721	CLO-ACF	2005	141.24%	12.34%	15.27%	21.30%	0.00%	133.71%	18.76%	45.91%	1/21/2015	6.99%
550100623	CLO-ACF	2013	30.53%	14.61%	15.27%	6.85%	0.00%	23.41%	15.96%	15.30%	—	-59.46%
550100438	CLO-ACF	2007	102.55%	13.60%	15.19%	11.10%	0.00%	28.77%	16.71%	19.65%	11/12/2014	0.55%
550100184	CLO-ACF	2007	113.72%	24.66%	15.16%	14.67%	0.00%	40.96%	27.41%	23.37%	11/3/2014	3.01%
550023012	CLO-ACF	2006	131.71%	5.04%	15.05%	11.36%	0.00%	39.61%	6.82%	8.53%	1/14/2015	6.27%
550100499	CLO-ACF	2010	55.81%	33.90%	14.88%	21.18%	1.99%	69.51%	69.51%	41.10%	—	-16.62%
550099983	CLO-ACF	2006	120.51%	5.52%	14.61%	11.29%	0.00%	34.75%	5.81%	8.88%	12/15/2014	3.77%
550071236	CLO-ACF	2005	130.67%	0.95%	14.52%	9.57%	0.00%	31.76%	2.81%	3.40%	12/30/2014	6.34%
550100022	CLO-ACF	2006	112.11%	18.33%	14.47%	12.15%	0.00%	34.25%	20.62%	20.87%	11/3/2014	2.67%
550100598	CLO-ACF	2013	25.25%	14.02%	14.43%	3.43%	9.03%	18.49%	11.91%	13.99%	—	-66.52%
550100537	CLO-ACF	2012	35.74%	13.10%	14.30%	5.42%	9.17%	25.59%	9.53%	10.35%	—	-49.55%
550100507	CLO-ACF	2011	38.85%	17.10%	14.13%	3.91%	3.86%	18.29%	13.93%	12.28%	—	-39.17%
550100323	CLO-ACF	2007	101.94%	5.36%	14.06%	11.07%	0.00%	35.73%	6.76%	8.23%	12/9/2014	0.44%

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550100146	CLO-ACF	2006	108.51%	4.59%	14.00%	10.37%	0.00%	36.57%	3.77%	5.73%	12/1/2014	2.04%
550067512	CLO-ACF	2005	124.19%	6.64%	13.80%	10.68%	0.00%	35.50%	7.45%	9.29%	11/3/2014	5.63%
550100442	CLO-ACF	2007	92.16%	13.62%	13.65%	9.80%	0.00%	30.62%	16.74%	14.87%	—	-1.82%
550100230	CLO-ACF	2007	97.57%	14.12%	13.46%	13.40%	0.00%	56.26%	12.10%	13.75%	—	-0.52%
550099908	CLO-ACF	2006	110.56%	0.00%	13.40%	14.86%	0.00%	53.97%	11.09%	6.05%	1/15/2015	2.37%
550000056	CLO-ACF	2005	123.83%	0.10%	13.39%	11.27%	0.00%	31.57%	2.46%	3.00%	1/30/2015	4.72%
550033377	CLO-ACF	2004	136.69%	46.94%	13.34%	11.50%	0.00%	46.94%	4.28%	19.57%	12/23/2014	6.55%
550100595	CLO-ACF	2012	26.45%	13.49%	13.23%	7.34%	0.00%	27.08%	11.49%	12.84%	—	-64.45%
550100639	CLO-ACF	2014	9.85%	19.22%	13.14%	8.83%	3.01%	19.22%	17.17%	—	—	-96.78%
550036699	CLO-ACF	2004	123.81%	13.43%	13.03%	25.36%	0.00%	155.92%	155.92%	45.06%	11/20/2014	4.12%
550003469	CLO-ACF	2005	119.31%	6.29%	12.90%	11.16%	0.00%	36.37%	6.51%	8.21%	11/3/2014	4.41%
550062886	CLO-ACF	2001	144.04%	0.00%	12.80%	14.61%	0.00%	39.59%	0.00%	0.00%	11/1/2013	12.78%
550004906	CLO-ACF	1999	187.43%	0.00%	12.50%	13.58%	0.00%	41.42%	0.00%	0.00%	11/3/2014	19.64%
550100592	CLO-ACF	2012	24.73%	5.89%	12.37%	3.62%	5.89%	17.34%	10.09%	10.67%	—	-65.43%
550036810	CLO-ACF	2004	119.07%	0.00%	11.91%	22.06%	0.00%	142.07%	0.00%	0.00%	12/15/2014	3.43%
550100411	CLO-ACF	2007	80.09%	23.07%	11.87%	12.53%	0.00%	28.08%	23.10%	24.62%	—	-4.27%
550100297	CLO-ACF	2007	84.18%	21.53%	11.61%	12.74%	0.00%	34.69%	23.43%	17.06%	—	-3.78%
550100446	CLO-ACF	2007	74.87%	23.14%	11.52%	12.45%	0.00%	29.25%	26.04%	25.10%	—	-5.39%
550041440	CLO-ACF	2005	103.02%	6.92%	11.45%	11.03%	0.00%	41.35%	7.81%	9.41%	11/3/2014	0.78%
550024765	CLO-ACF	2002	134.05%	0.00%	11.41%	13.75%	0.00%	81.96%	23.13%	26.27%	1/15/2015	6.30%
550053232	CLO-ACF	2003	122.51%	2.98%	11.40%	7.55%	0.00%	28.98%	21.23%	6.05%	1/20/2015	4.08%
550099968	CLO-ACF	2006	90.90%	10.89%	11.36%	12.41%	0.00%	38.09%	12.70%	16.26%	—	-2.01%
550079712	CLO-ACF	2004	112.41%	8.40%	11.24%	13.29%	0.00%	71.97%	0.27%	2.35%	12/5/2014	2.63%
550100603	CLO-ACF	2013	16.20%	10.22%	10.80%	1.18%	8.97%	12.28%	11.09%	10.89%	—	-80.50%
550078078	CLO-ACF	2005	100.42%	3.31%	10.57%	8.33%	0.00%	28.99%	7.81%	6.04%	11/3/2014	0.10%
550000588	CLO-ACF	1997	155.58%	0.00%	10.55%	13.14%	0.00%	37.30%	0.00%	0.00%	11/1/2012	14.09%
550100512	CLO-ACF	2012	26.31%	11.63%	10.52%	4.05%	2.48%	16.72%	2.48%	8.33%	—	-52.29%
550100460	CLO-ACF	2008	65.38%	13.25%	10.46%	10.18%	0.00%	26.78%	5.74%	10.81%	—	-8.54%
550100514	CLO-ACF	2011	29.38%	8.96%	9.79%	3.07%	5.76%	14.95%	6.69%	6.83%	—	-48.79%
550074914	CLO-ACF	2003	97.31%	0.00%	8.85%	10.56%	0.00%	26.69%	0.00%	0.00%	—	-1.04%
550033931	CLO-ACF	2002	103.01%	0.00%	8.77%	9.93%	0.00%	42.87%	0.00%	0.00%	12/15/2014	0.91%
550100401	CLO-ACF	2007	63.24%	23.67%	8.72%	13.21%	0.00%	38.62%	12.04%	15.71%	—	-10.45%
550099891	CLO-ACF	2006	71.00%	10.62%	8.61%	10.19%	0.00%	34.77%	12.19%	12.59%	—	-8.40%
550056993	CLO-ACF	2003	90.61%	0.00%	8.43%	9.44%	0.00%	28.02%	0.00%	0.00%	—	-3.10%
550006527	CLO-ACF	1999	113.45%	0.00%	7.69%	10.76%	0.00%	38.43%	0.00%	0.00%	12/22/2014	3.70%
550071193	CLO-ACF	2004	70.93%	0.00%	7.27%	9.25%	0.00%	30.44%	0.00%	0.00%	—	-9.82%
550042166	CLO-ACF	1998	101.77%	0.00%	6.78%	11.33%	0.00%	36.90%	0.00%	0.00%	8/1/2013	0.67%
550010403	CLO-ACF	2000	90.37%	0.00%	6.34%	11.30%	0.00%	37.70%	0.00%	0.00%	—	-4.10%
550032698	CLO-ACF	2004	63.15%	0.00%	6.16%	8.70%	0.00%	35.65%	0.00%	0.00%	—	-12.49%
550066058	CLO-ACF	2003	69.48%	0.00%	5.91%	10.20%	0.00%	41.58%	0.00%	0.00%	—	-10.01%

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550046095	CLO-ACF	2000	79.53%	0.00%	5.48%	9.47%	0.00%	37.46%	0.00%	0.00%	—	-8.67%
550005876	CLO-ACF	1999	74.08%	0.00%	4.94%	11.34%	0.00%	36.89%	0.00%	0.00%	—	-17.94%
550059977	CLO-ACF	1999	68.38%	0.00%	4.64%	7.94%	0.00%	26.76%	0.00%	0.00%	—	-13.64%
550008301	CLO-ACF	2000	54.54%	0.00%	3.76%	7.35%	0.00%	31.93%	0.00%	0.00%	—	-23.37%
550100238	CLO-ACF	2006	29.66%	1.56%	3.71%	4.98%	0.00%	16.23%	0.87%	1.45%	—	-28.85%
550012250	CLO-ACF	2005	32.29%	0.00%	3.59%	6.59%	0.00%	22.84%	0.00%	0.00%	—	-50.71%
550099999	CLO-ACF	2006	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	—	—
550100465	CLO-ACF	2008	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	—	—
550100456	CLO-ACF	2008	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	—	—
550100457	CLO-ACF	2008	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	—	—
550004417	CLO-ACF	2004	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	—	—
550054536	CLO-ACF	2004	—	—	—	—	—	—	—	—	8/15/2013	—
550028435	CLO-ACF	2003	—	—	—	—	—	—	—	—	—	—
550030389	CLO-ACF	2004	—	—	—	—	—	—	—	—	—	—
550076729	CLO-ACF	2004	—	—	—	—	—	—	—	—	4/30/2013	—
550076788	CLO-ACF	2004	—	—	—	—	—	—	—	—	7/25/2013	—
550081625	CLO-ACF	2001	—	—	—	—	—	—	—	—	10/10/2013	—

CLO-ACF Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	-5.2%	51.31%	16.85%	-39.98%	-96.78%	—
Total Cash Return	130.19%	505.55%	190.71%	46.58%	0%	—
Current Dividend Yield	18.45%	372.08%	23.36%	8.71%	0%	—
LTM Divided Yield	19.74%	102.55%	26.62%	12%	0%	—

A3. CDO-EM

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 3

Deal Type⁴: CDO-EM, All Vintage Years

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550100344	CDO-EM	2007	176.85%	12.41%	25.26%	6.50%	12.41%	34.22%	29.76%	21.09%	8/15/2014	17.17%
550095077	CDO-EM	2005	144.90%	5.86%	15.25%	4.95%	5.86%	23.63%	9.32%	7.59%	12/23/2014	8.97%
550089233	CDO-EM	2006	128.37%	0.00%	15.10%	10.66%	0.00%	34.51%	0.00%	0.00%	9/23/2014	8.20%

CDO-EM Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	11.44%	17.17%	—	—	8.2%	—
Total Cash Return	150.04%	176.85%	—	—	128.37%	—
Current Dividend Yield	6.09%	12.41%	—	—	0%	3.78%
LTM Divided Yield	9.56%	21.09%	—	—	0%	7.54%

A4. IG CBO-ACF

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 3

Deal Type⁴: IG CBO-ACF, All Vintage Years

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550062723	IG CBO-ACF	2001	53.55%	9.20%	3.97%	6.88%	0.00%	24.15%	13.06%	11.13%	—	-10.34%
550076850	IG CBO-ACF	2001	40.04%	0.00%	2.86%	6.62%	0.00%	25.63%	0.00%	0.00%	—	-45.35%
550079208	IG CBO-ACF	2000	29.33%	0.00%	2.09%	4.84%	0.00%	16.13%	0.00%	0.00%	—	-53.49%

IG CBO-ACF Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	-36.39%	-10.34%	—	—	-53.49%	—
Total Cash Return	40.97%	53.55%	—	—	29.33%	—
Current Dividend Yield	3.07%	9.2%	—	—	0%	4.34%
LTM Divided Yield	3.71%	11.13%	—	—	0%	5.25%

A5. TRUPS

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 87

Deal Type⁴: TRUPS, All Vintage Years

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550006259	TRUST PREFERRED CDO	2004	147.90%	5.02%	14.09%	14.95%	0.00%	44.87%	3.54%	6.17%	12/24/2014	14.30%
550044103	TRUST PREFERRED CDO	2004	146.80%	0.00%	13.98%	9.16%	0.00%	29.29%	0.00%	4.73%	12/10/2014	8.07%
550077254	TRUST PREFERRED CDO	2002	154.17%	0.00%	12.85%	13.53%	0.00%	34.60%	0.00%	0.00%	12/1/2014	15.07%
550056815	TRUST PREFERRED CDO	2002	131.28%	0.00%	10.72%	12.68%	0.00%	27.80%	0.00%	0.00%	1/5/2015	10.93%
550043424	TRUST PREFERRED CDO	2001	137.01%	1.09%	10.54%	11.40%	0.53%	27.19%	1.08%	1.14%	12/23/2014	11.25%
550011652	TRUST PREFERRED CDO	2003	123.21%	0.00%	10.49%	12.43%	0.00%	30.52%	0.00%	0.00%	1/5/2015	8.32%
550084163	TRUST PREFERRED CDO	2002	125.82%	0.00%	10.49%	12.95%	0.00%	31.96%	0.00%	0.00%	1/5/2015	9.23%
550052954	TRUST PREFERRED CDO	2001	134.86%	0.00%	10.37%	20.16%	0.00%	86.64%	0.00%	0.00%	8/1/2014	8.43%
550044645	TRUST PREFERRED CDO	2002	129.11%	0.00%	10.13%	11.59%	0.00%	26.62%	0.00%	0.00%	1/3/2015	9.71%
550042457	TRUST PREFERRED CDO	2003	111.68%	0.00%	9.93%	12.44%	0.00%	30.35%	0.00%	0.00%	12/24/2014	4.72%
550074084	TRUST PREFERRED CDO	2003	109.12%	0.00%	9.92%	12.66%	0.00%	27.00%	0.00%	0.00%	12/24/2014	3.92%
550053077	TRUST PREFERRED CDO	2003	113.11%	0.00%	9.84%	12.47%	0.00%	31.20%	0.00%	0.00%	1/5/2015	5.19%
550091054	TRUST PREFERRED CDO	2000	142.18%	0.00%	9.81%	11.96%	0.00%	30.28%	0.00%	0.00%	9/15/2014	7.44%
550013327	TRUST PREFERRED CDO	2003	112.44%	0.00%	9.78%	11.45%	0.00%	25.57%	0.00%	0.00%	10/6/2014	4.15%
550063694	TRUST PREFERRED CDO	2004	98.69%	0.00%	9.18%	12.09%	0.00%	28.26%	0.00%	0.00%	—	-0.61%
550003617	TRUST PREFERRED CDO	2003	101.48%	0.00%	8.82%	11.31%	0.00%	25.20%	0.00%	0.00%	1/20/2015	0.57%
550098517	TRUST PREFERRED CDO	2004	90.21%	0.00%	8.80%	12.41%	0.00%	28.04%	0.00%	0.00%	—	-5.12%
550017355	TRUST PREFERRED CDO	2004	91.55%	0.00%	8.72%	11.97%	0.00%	34.89%	0.00%	0.00%	—	-4.29%
550051057	TRUST PREFERRED CDO	2001	58.38%	0.00%	8.65%	16.00%	0.00%	39.40%	0.00%	0.00%	—	-15.60%
550028889	TRUST PREFERRED CDO	2004	94.40%	0.00%	8.58%	11.51%	0.00%	25.95%	0.00%	0.00%	—	-2.40%
550083581	TRUST PREFERRED CDO	2003	94.87%	0.00%	8.43%	10.98%	0.00%	24.22%	0.00%	0.00%	—	-2.31%
550056073	TRUST PREFERRED CDO	2001	109.56%	0.27%	8.43%	15.21%	0.00%	68.52%	0.34%	0.31%	12/15/2014	2.78%
550056605	TRUST PREFERRED CDO	2002	102.50%	0.00%	8.20%	16.40%	0.00%	94.86%	0.00%	0.00%	1/15/2015	0.67%
550020843	TRUST PREFERRED CDO	2004	81.41%	0.00%	8.14%	11.29%	0.00%	30.57%	0.00%	0.00%	—	-10.15%
550068816	TRUST PREFERRED CDO	2003	89.36%	0.00%	8.12%	10.82%	0.00%	25.06%	0.00%	0.00%	—	-3.70%
550039845	TRUST PREFERRED CDO	2005	75.14%	13.12%	8.12%	13.60%	0.00%	70.95%	6.49%	4.90%	—	-10.23%
550059059	TRUST PREFERRED CDO	2003	88.98%	0.00%	8.09%	10.70%	0.00%	27.43%	0.00%	0.00%	—	-4.74%
550059439	TRUST PREFERRED CDO	2002	96.81%	0.00%	8.07%	9.46%	0.00%	24.02%	0.00%	0.00%	—	-1.09%
550043967	TRUST PREFERRED CDO	2002	99.51%	0.00%	7.96%	9.52%	0.00%	22.40%	0.00%	0.00%	—	-0.16%
550081732	TRUST PREFERRED CDO	2002	94.20%	0.00%	7.85%	10.89%	0.00%	31.78%	0.00%	0.00%	—	-2.10%
550062866	TRUST PREFERRED CDO	2004	83.32%	0.00%	7.75%	10.49%	0.00%	28.46%	0.00%	0.00%	—	-7.48%

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550044389	TRUST PREFERRED CDO	2004	76.85%	0.00%	7.50%	10.06%	0.00%	23.23%	0.00%	0.00%	—	-10.99%
550049059	TRUST PREFERRED CDO	2004	80.03%	0.00%	7.44%	10.15%	0.00%	27.04%	0.00%	0.00%	—	-9.84%
550069323	TRUST PREFERRED CDO	2004	78.11%	0.00%	7.27%	9.74%	0.00%	25.33%	0.00%	0.00%	—	-10.28%
550056009	TRUST PREFERRED CDO	2004	74.05%	0.00%	7.22%	9.90%	0.00%	26.63%	0.00%	0.00%	—	-12.68%
550090985	TRUST PREFERRED CDO	2004	75.69%	0.00%	7.21%	8.85%	0.00%	24.20%	0.00%	0.00%	—	-11.61%
550083278	TRUST PREFERRED CDO	2004	73.33%	0.00%	7.15%	9.28%	0.00%	22.18%	0.00%	0.00%	—	-12.81%
550090510	TRUST PREFERRED CDO	2004	75.01%	0.00%	7.14%	10.67%	0.00%	26.71%	0.00%	0.00%	—	-11.61%
550018044	TRUST PREFERRED CDO	2003	77.47%	0.00%	7.04%	9.72%	0.00%	22.25%	0.00%	0.00%	—	-9.56%
550000041	TRUST PREFERRED CDO	2004	74.84%	0.00%	6.96%	9.59%	0.00%	26.09%	0.00%	0.00%	—	-11.28%
550055028	TRUST PREFERRED CDO	2004	66.32%	0.00%	6.63%	9.81%	0.00%	25.06%	0.00%	0.00%	—	-18.84%
550041593	TRUST PREFERRED CDO	2005	62.73%	0.00%	6.60%	9.98%	0.00%	24.54%	0.00%	0.00%	—	-22.80%
550084422	TRUST PREFERRED CDO	2006	51.25%	0.00%	5.69%	8.07%	0.00%	28.03%	0.00%	0.00%	—	-28.94%
550013832	TRUST PREFERRED CDO	2005	51.52%	0.00%	5.57%	9.18%	0.00%	25.70%	0.00%	0.00%	—	-34.67%
550026574	TRUST PREFERRED CDO	2004	54.50%	0.00%	5.45%	8.30%	0.00%	21.93%	0.00%	0.00%	—	-27.81%
550015804	TRUST PREFERRED CDO	2005	48.67%	-12.35%	5.26%	9.32%	-12.35%	22.20%	0.00%	-3.09%	—	-100.00%
550070346	TRUST PREFERRED CDO	2005	50.91%	0.00%	5.22%	9.21%	0.00%	25.15%	0.00%	0.00%	—	-36.77%
550036210	TRUST PREFERRED CDO	2006	41.25%	0.00%	4.71%	9.24%	0.00%	27.22%	0.00%	0.00%	—	-51.56%
550062045	TRUST PREFERRED CDO	2006	40.96%	0.00%	4.68%	8.91%	0.00%	25.50%	0.00%	0.00%	—	-50.42%
550039500	TRUST PREFERRED CDO	2005	40.59%	0.00%	4.51%	9.35%	0.00%	27.68%	0.00%	0.00%	—	-52.49%
550094824	TRUST PREFERRED CDO	2005	39.93%	0.00%	4.44%	8.25%	0.00%	26.76%	0.00%	0.00%	—	-48.28%
550083483	TRUST PREFERRED CDO	2005	41.73%	0.00%	4.39%	7.76%	0.00%	26.81%	0.00%	0.00%	—	-43.34%
550027846	TRUST PREFERRED CDO	2005	40.25%	0.00%	4.35%	6.84%	0.00%	15.99%	0.00%	0.00%	—	-41.76%
550069395	TRUST PREFERRED CDO	2000	58.53%	0.00%	4.18%	8.52%	0.00%	22.85%	0.00%	0.00%	—	-13.32%
550099888	TRUST PREFERRED CDO	2006	34.15%	0.00%	4.02%	7.55%	0.00%	21.65%	0.00%	0.00%	—	-55.31%
550100061	TRUST PREFERRED CDO	2006	34.04%	0.00%	4.00%	8.04%	0.00%	25.49%	0.00%	0.00%	—	-54.84%
550001974	TRUST PREFERRED CDO	2005	35.81%	0.00%	3.98%	9.71%	0.00%	42.54%	0.00%	0.00%	—	-65.37%
550042066	TRUST PREFERRED CDO	2005	32.90%	0.00%	3.56%	7.47%	0.00%	19.39%	0.00%	0.00%	—	-59.77%
550100377	TRUST PREFERRED CDO	2007	25.76%	0.00%	3.55%	9.10%	0.00%	28.06%	0.00%	0.00%	—	-84.91%
550091443	TRUST PREFERRED CDO	2006	28.01%	0.00%	3.29%	8.26%	0.00%	31.38%	0.00%	0.00%	—	-75.78%
550100073	TRUST PREFERRED CDO	2006	25.94%	0.00%	3.24%	7.95%	0.00%	23.86%	0.00%	0.00%	—	-79.40%
550100218	TRUST PREFERRED CDO	2007	24.12%	0.00%	3.11%	8.74%	0.00%	37.52%	0.00%	0.00%	—	-86.11%
550100060	TRUST PREFERRED CDO	2006	25.07%	0.00%	3.04%	7.13%	0.00%	22.62%	0.00%	0.00%	—	-79.23%
550099938	TRUST PREFERRED CDO	2006	24.98%	0.00%	3.03%	7.31%	0.00%	24.96%	0.00%	0.00%	—	-71.35%
550099889	TRUST PREFERRED CDO	2006	24.72%	0.00%	2.91%	7.57%	0.00%	28.85%	0.00%	0.00%	—	-80.31%
550100403	TRUST PREFERRED CDO	2007	20.38%	0.00%	2.81%	8.93%	0.00%	44.17%	0.00%	0.00%	—	-77.00%
550099922	TRUST PREFERRED CDO	2006	22.90%	0.00%	2.69%	7.49%	0.00%	23.35%	0.00%	0.00%	—	-86.87%
550006807	TRUST PREFERRED CDO	2005	25.84%	0.00%	2.65%	5.92%	0.00%	21.07%	0.00%	0.00%	—	-66.56%
550100413	TRUST PREFERRED CDO	2007	17.83%	0.00%	2.46%	10.15%	0.00%	51.77%	0.00%	0.00%	—	-94.42%
550100071	TRUST PREFERRED CDO	2006	19.87%	0.00%	2.41%	6.72%	0.00%	23.07%	0.00%	0.00%	—	-93.40%
550100033	TRUST PREFERRED CDO	2006	18.91%	0.00%	2.36%	7.17%	0.00%	27.78%	0.00%	0.00%	—	-85.41%

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550099927	TRUST PREFERRED CDO	2006	18.57%	0.00%	2.32%	5.67%	0.00%	18.41%	0.00%	0.00%	—	-83.53%
550099886	TRUST PREFERRED CDO	2006	18.97%	0.00%	2.30%	8.51%	0.00%	43.78%	0.00%	0.00%	—	-96.80%
550100422	TRUST PREFERRED CDO	2007	15.76%	0.00%	2.25%	8.29%	0.00%	33.86%	0.00%	0.00%	—	-94.36%
550100420	TRUST PREFERRED CDO	2007	15.97%	0.00%	2.20%	6.05%	0.00%	23.15%	0.00%	0.00%	—	-81.84%
550100421	TRUST PREFERRED CDO	2007	15.79%	0.00%	2.11%	6.17%	0.00%	22.60%	0.00%	0.00%	—	-90.50%
550100210	TRUST PREFERRED CDO	2007	16.25%	0.00%	2.10%	5.27%	0.00%	23.03%	0.00%	0.00%	—	-89.32%
550075938	TRUST PREFERRED CDO	2005	16.94%	0.00%	1.99%	5.57%	0.00%	19.44%	0.00%	0.00%	—	-81.18%
550100380	TRUST PREFERRED CDO	2007	14.43%	0.00%	1.99%	6.37%	0.00%	31.42%	0.00%	0.00%	—	-97.29%
550100064	TRUST PREFERRED CDO	2006	15.06%	0.00%	1.77%	5.06%	0.00%	18.47%	0.00%	0.00%	—	-87.17%
550100355	TRUST PREFERRED CDO	2007	13.15%	0.00%	1.75%	6.01%	0.00%	24.16%	0.00%	0.00%	—	-98.50%
550100305	TRUST PREFERRED CDO	2007	13.40%	0.00%	1.73%	4.82%	0.00%	16.02%	0.00%	0.00%	—	-92.98%
550100059	TRUST PREFERRED CDO	2006	13.55%	0.00%	1.64%	5.54%	0.00%	23.47%	0.00%	0.00%	—	-96.17%
550100063	TRUST PREFERRED CDO	2006	12.15%	0.00%	1.52%	6.00%	0.00%	26.23%	0.00%	0.00%	—	-98.16%
550100394	TRUST PREFERRED CDO	2007	11.05%	0.00%	1.47%	4.02%	0.00%	16.45%	0.00%	0.00%	—	-94.02%
550100284	TRUST PREFERRED CDO	2007	5.58%	0.00%	0.72%	2.90%	0.00%	14.26%	0.00%	0.00%	—	-99.16%
550100406	TRUST PREFERRED CDO	2007	2.55%	0.00%	0.35%	1.89%	0.00%	10.19%	0.00%	0.00%	—	-99.75%

TRUPS Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	-39.01%	15.07%	-0.16%	-86.87%	-100%	—
Total Cash Return	62.11%	154.17%	99.51%	18.91%	2.55%	—
Current Dividend Yield	0.08%	13.12%	0%	0%	-12.35%	1.4%
LTM Divided Yield	0.16%	6.17%	0%	0%	-3.09%	0.64%

A6. HG-Hybrid

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 2

Deal Type⁴: HG-Hybrid, All Vintage Years

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550100160	HG-Hybrid	2006	5.29%	0.00%	1.92%	11.04%	0.00%	63.43%	0.00%	0.00%	—	-93.48%
550006825	HG-Hybrid	2003	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	—	—

HG-Hybrid Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	-93.48%	-93.48%	—	—	-93.48%	—
Total Cash Return	2.64%	5.29%	—	—	0%	2.64%
Current Dividend Yield	0%	0%	—	—	0%	0%
LTM Divided Yield	0%	0%	—	—	0%	0%

A7. HG-Cash ABS

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 63

Deal Type⁴: HG-Cash ABS, All Vintage Years

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550100346	HG-Cash ABS	2007	38.25%	0.00%	15.83%	85.22%	0.00%	458.95%	0.00%	0.00%	—	-91.84%
550100049	HG-Cash ABS	2006	30.15%	0.00%	10.64%	28.63%	0.00%	108.54%	0.00%	0.00%	—	-68.90%
550084367	HG-Cash ABS	2002	116.37%	2.86%	9.13%	26.37%	2.52%	293.90%	2.58%	2.80%	1/22/2015	3.01%
550085429	HG-Cash ABS	2003	88.72%	0.00%	7.95%	16.05%	0.00%	108.81%	0.00%	0.00%	—	-5.69%
550040418	HG-Cash ABS	2003	73.19%	0.00%	6.27%	4.08%	0.00%	36.18%	0.00%	3.53%	—	-5.73%
550080610	HG-Cash ABS	2005	62.26%	0.00%	6.23%	10.92%	0.00%	25.83%	0.00%	0.00%	—	-27.70%
550032947	HG-Cash ABS	2004	62.43%	0.00%	6.04%	17.64%	0.00%	149.00%	0.00%	0.00%	—	-14.79%
550073119	HG-Cash ABS	2004	57.15%	0.00%	5.67%	16.26%	0.00%	154.78%	0.00%	0.00%	—	-25.45%
550066018	HG-Cash ABS	2003	66.10%	4.03%	5.59%	2.57%	0.00%	19.43%	4.57%	2.83%	—	-7.17%
550071384	HG-Cash ABS	2004	59.61%	0.00%	5.50%	2.59%	0.00%	10.56%	0.00%	0.32%	—	-10.16%
550087547	HG-Cash ABS	2005	52.29%	0.00%	5.36%	11.75%	0.00%	56.87%	0.00%	0.00%	—	-41.13%
550054560	HG-Cash ABS	2004	45.03%	0.00%	4.50%	8.13%	0.00%	27.06%	0.00%	0.00%	—	-41.19%
550031908	HG-Cash ABS	2004	46.99%	0.00%	4.48%	7.36%	0.00%	30.67%	0.00%	0.00%	—	-29.95%
550086303	HG-Cash ABS	2004	43.71%	0.00%	4.37%	6.60%	0.00%	19.93%	0.00%	0.00%	—	-34.14%
550026716	HG-Cash ABS	2005	39.28%	0.00%	4.29%	20.18%	0.00%	169.52%	0.00%	0.00%	—	-39.49%
550080940	HG-Cash ABS	2005	37.25%	0.00%	4.03%	7.22%	0.00%	21.48%	0.00%	0.00%	—	-47.97%
550084529	HG-Cash ABS	2004	39.03%	0.00%	4.00%	6.33%	0.00%	25.50%	0.00%	0.00%	—	-35.96%
550096086	HG-Cash ABS	2005	37.41%	0.00%	3.94%	8.46%	0.00%	41.75%	0.00%	0.00%	—	-43.54%
550068230	HG-Cash ABS	2003	41.24%	0.00%	3.75%	5.34%	0.00%	13.00%	0.00%	0.00%	—	-32.97%
550032804	HG-Cash ABS	2004	38.51%	0.00%	3.73%	6.84%	0.00%	33.66%	0.00%	0.00%	—	-30.71%
550077593	HG-Cash ABS	2006	32.32%	0.00%	3.69%	10.05%	0.00%	37.19%	0.00%	0.00%	—	-72.99%
550033447	HG-Cash ABS	2005	31.80%	0.00%	3.53%	7.46%	0.00%	30.71%	0.00%	0.00%	—	-60.27%
550027227	HG-Cash ABS	2005	33.43%	0.00%	3.52%	5.64%	0.00%	13.00%	0.00%	0.00%	—	-45.02%
550048974	HG-Cash ABS	2005	33.14%	0.00%	3.49%	5.74%	0.00%	16.77%	0.00%	0.00%	—	-46.64%
550012728	HG-Cash ABS	2005	30.02%	0.00%	3.34%	11.27%	0.00%	63.86%	0.00%	0.00%	—	-65.40%
550054343	HG-Cash ABS	2004	33.03%	0.00%	3.30%	5.44%	0.00%	18.66%	0.00%	0.00%	—	-42.91%
550065186	HG-Cash ABS	2005	30.45%	0.00%	3.29%	5.95%	0.00%	23.16%	0.00%	0.00%	—	-53.12%
550034078	HG-Cash ABS	2004	32.72%	0.00%	3.27%	5.45%	0.00%	20.42%	0.00%	0.00%	—	-43.37%
550008668	HG-Cash ABS	2005	28.89%	0.00%	3.27%	7.53%	0.00%	41.46%	0.00%	0.00%	—	-56.71%
550055827	HG-Cash ABS	2006	27.41%	0.00%	3.13%	8.16%	0.00%	40.38%	0.00%	0.00%	—	-64.04%
550099906	HG-Cash ABS	2006	24.33%	0.00%	2.92%	9.17%	0.00%	58.62%	0.00%	0.00%	—	-90.95%

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550100050	HG-Cash ABS	2006	24.76%	0.00%	2.91%	7.21%	0.00%	23.76%	0.00%	0.00%	—	-77.05%
550037691	HG-Cash ABS	2004	27.16%	0.00%	2.79%	4.57%	0.00%	11.00%	0.00%	0.00%	—	-48.92%
550016899	HG-Cash ABS	2005	23.81%	0.00%	2.65%	5.32%	0.00%	17.46%	0.00%	0.00%	—	-60.80%
550099933	HG-Cash ABS	2006	21.00%	0.00%	2.63%	10.05%	0.00%	81.29%	0.00%	0.00%	—	-92.84%
550084731	HG-Cash ABS	2004	25.36%	0.00%	2.54%	4.55%	0.00%	15.44%	0.00%	0.00%	—	-55.95%
550037361	HG-Cash ABS	2004	24.61%	0.00%	2.52%	5.12%	0.00%	21.85%	0.00%	0.00%	—	-59.75%
550026132	HG-Cash ABS	2002	30.14%	0.00%	2.51%	4.56%	0.00%	19.53%	0.00%	0.00%	—	-28.53%
550079543	HG-Cash ABS	2005	22.92%	0.00%	2.41%	4.23%	0.00%	11.08%	0.00%	0.00%	—	-58.85%
550100174	HG-Cash ABS	2007	18.35%	0.00%	2.37%	9.67%	0.00%	48.57%	0.00%	0.00%	—	-98.19%
550000712	HG-Cash ABS	2006	18.26%	0.00%	2.09%	4.55%	0.00%	16.56%	0.00%	0.00%	—	-76.44%
550063143	HG-Cash ABS	2006	17.56%	0.00%	2.07%	6.18%	0.00%	26.84%	0.00%	0.00%	—	-79.48%
550100222	HG-Cash ABS	2006	4.82%	0.00%	1.93%	10.55%	0.00%	57.81%	0.00%	0.00%	—	-99.01%
550014238	HG-Cash ABS	2005	17.31%	0.00%	1.92%	4.11%	0.00%	13.44%	0.00%	0.00%	—	-76.36%
550077479	HG-Cash ABS	2004	18.90%	0.00%	1.91%	8.85%	0.00%	76.23%	0.00%	0.00%	—	-49.87%
550037133	HG-Cash ABS	2006	16.49%	0.00%	1.88%	5.00%	0.00%	23.14%	0.00%	0.00%	—	-81.20%
550099926	HG-Cash ABS	2006	14.65%	0.00%	1.83%	11.35%	0.00%	94.55%	0.00%	0.00%	—	-95.26%
550045031	HG-Cash ABS	2005	15.42%	0.00%	1.71%	3.74%	0.00%	13.83%	0.00%	0.00%	—	-77.31%
550074952	HG-Cash ABS	2005	13.72%	0.00%	1.52%	3.51%	0.00%	14.81%	0.00%	0.00%	—	-73.96%
550100190	HG-Cash ABS	2007	10.75%	0.00%	1.39%	6.02%	0.00%	32.01%	0.00%	0.00%	—	-98.79%
550100198	HG-Cash ABS	2007	10.29%	0.00%	1.33%	5.91%	0.00%	31.91%	0.00%	0.00%	—	-99.22%
550100125	HG-Cash ABS	2006	10.54%	0.00%	1.24%	4.18%	0.00%	18.75%	0.00%	0.00%	—	-92.43%
550098833	HG-Cash ABS	2005	10.85%	0.00%	1.12%	9.84%	0.00%	104.97%	0.00%	0.00%	—	-58.62%
550100221	HG-Cash ABS	2006	9.16%	0.00%	1.11%	3.97%	0.00%	19.92%	0.00%	0.00%	—	-95.29%
550100094	HG-Cash ABS	2006	8.42%	0.00%	1.02%	3.62%	0.00%	17.77%	0.00%	0.00%	—	-95.31%
550096411	HG-Cash ABS	2005	7.67%	0.00%	0.83%	3.52%	0.00%	15.67%	0.00%	0.00%	—	-99.74%
550100298	HG-Cash ABS	2007	1.70%	0.00%	0.68%	3.71%	0.00%	20.35%	0.00%	0.00%	—	-99.99%
550100095	HG-Cash ABS	2006	4.78%	0.00%	0.56%	2.08%	0.00%	10.55%	0.00%	0.00%	—	-99.34%
550012874	HG-Cash ABS	2005	4.45%	0.00%	0.47%	1.89%	0.00%	9.10%	0.00%	0.00%	—	-83.49%
550036008	HG-Cash ABS	2005	12.17%	0.00%	0.44%	2.53%	0.00%	21.39%	0.00%	0.00%	—	-90.87%
550084430	HG-Cash ABS	2003	4.95%	0.00%	0.43%	1.48%	0.00%	6.23%	0.00%	0.00%	—	-92.69%
550100359	HG-Cash ABS	2007	0.52%	0.00%	0.07%	0.38%	0.00%	2.08%	0.00%	0.00%	—	-100.00%
550100314	HG-Cash ABS	2007	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	—	—

HG-Cash ABS Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	-60.78%	3.01%	-34.14%	-92.84%	-100%	—

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
Total Cash Return	29.59%	116.37%	39.28%	10.75%	0%	—
Current Dividend Yield	0.11%	4.03%	0%	0%	0%	0.5%
LTM Divided Yield	0.15%	3.53%	0%	0%	0%	0.42%

A8. Mezz-Hybrid

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 18

Deal Type⁴: Mezz-Hybrid, All Vintage Years

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550100168	Mezz-Hybrid	2005	68.19%	0.00%	7.58%	11.17%	0.00%	27.57%	0.00%	0.00%	—	-16.88%
550099940	Mezz-Hybrid	2006	56.37%	76.49%	7.05%	19.24%	0.00%	76.49%	72.49%	37.24%	—	-9.21%
550100097	Mezz-Hybrid	2006	15.22%	0.00%	5.37%	14.39%	0.00%	64.10%	0.00%	0.00%	—	-85.72%
550049285	Mezz-Hybrid	2006	32.78%	0.00%	3.75%	8.61%	0.00%	28.80%	0.00%	0.00%	—	-70.90%
550099892	Mezz-Hybrid	2006	27.69%	0.00%	3.16%	6.49%	0.00%	18.38%	0.00%	0.00%	—	-65.24%
550008805	Mezz-Hybrid	2005	24.31%	0.00%	2.70%	6.07%	0.00%	32.59%	0.00%	0.00%	—	-40.17%
550099895	Mezz-Hybrid	2006	19.12%	0.00%	2.36%	8.33%	0.00%	43.50%	0.00%	0.00%	—	-93.33%
550100391	Mezz-Hybrid	2007	17.16%	0.00%	2.21%	6.22%	0.00%	25.04%	0.00%	0.00%	—	-90.17%
550100072	Mezz-Hybrid	2006	17.14%	0.00%	2.14%	6.41%	0.00%	22.41%	0.00%	0.00%	—	-90.73%
550099921	Mezz-Hybrid	2006	16.01%	0.00%	2.00%	7.02%	0.00%	35.10%	0.00%	0.00%	—	-92.19%
550100396	Mezz-Hybrid	2007	14.59%	0.00%	1.95%	10.66%	0.00%	58.38%	0.00%	0.00%	—	-98.86%
550099893	Mezz-Hybrid	2006	14.20%	0.00%	1.72%	4.31%	0.00%	17.10%	0.00%	0.00%	—	-89.40%
550100121	Mezz-Hybrid	2006	8.37%	0.00%	1.05%	4.12%	0.00%	17.57%	0.00%	0.00%	—	-99.37%
550100027	Mezz-Hybrid	2006	7.56%	0.00%	0.98%	4.60%	0.00%	25.29%	0.00%	0.00%	—	-97.01%
550100111	Mezz-Hybrid	2006	6.75%	0.00%	0.82%	2.93%	0.00%	15.96%	0.00%	0.00%	—	-97.40%
550100383	Mezz-Hybrid	2007	0.56%	0.00%	0.08%	0.42%	0.00%	2.22%	0.00%	0.00%	—	-98.45%
550100051	Mezz-Hybrid	2006	0.21%	0.00%	0.02%	0.14%	0.00%	0.84%	0.00%	0.00%	—	-100.00%
550099924	Mezz-Hybrid	2006	—	—	—	—	—	—	—	—	—	—

Mezz-Hybrid Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	-78.53%	-9.21%	-65.24%	-98.86%	-100%	—
Total Cash Return	20.37%	68.19%	27.69%	6.75%	0.21%	—
Current Dividend Yield	4.5%	76.49%	0%	0%	0%	18%
LTM Divided Yield	2.19%	37.24%	0%	0%	0%	8.76%

A9. Mezz-Cash ABS

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 183

Deal Type⁴: Mezz-Cash ABS, All Vintage Years

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550067091	Mezz-Cash ABS	2003	77.57%	4.90%	17.24%	11.45%	0.66%	39.43%	17.19%	15.54%	—	-11.16%
550031128	Mezz-Cash ABS	2004	163.44%	41.32%	15.20%	21.17%	0.00%	126.72%	14.82%	36.12%	11/28/2014	8.98%
550025578	Mezz-Cash ABS	2002	159.23%	6.46%	13.27%	18.23%	0.00%	71.72%	39.53%	22.99%	12/17/2014	12.37%
550058870	Mezz-Cash ABS	2005	116.63%	300.47%	12.96%	49.77%	0.00%	300.47%	0.00%	75.12%	12/11/2014	2.48%
550078018	Mezz-Cash ABS	2001	145.47%	0.00%	11.19%	10.80%	0.00%	29.78%	0.00%	0.00%	12/15/2014	11.93%
550036741	Mezz-Cash ABS	2004	98.69%	0.00%	9.87%	16.00%	0.00%	57.33%	0.00%	0.00%	—	-0.91%
550084300	Mezz-Cash ABS	2002	118.97%	0.00%	9.71%	11.33%	0.00%	34.71%	0.00%	0.00%	12/22/2014	6.23%
550087853	Mezz-Cash ABS	2003	105.94%	0.00%	9.63%	17.51%	0.00%	102.77%	0.00%	0.00%	11/3/2014	3.09%
550068012	Mezz-Cash ABS	2003	104.10%	0.00%	9.46%	13.08%	0.00%	45.15%	0.00%	0.00%	12/4/2014	1.81%
550076232	Mezz-Cash ABS	2003	107.68%	0.00%	8.97%	12.89%	0.00%	53.89%	0.00%	0.00%	1/30/2015	3.20%
550051348	Mezz-Cash ABS	2002	111.27%	0.00%	8.90%	11.12%	0.00%	32.00%	0.00%	0.00%	1/5/2015	4.47%
550011431	Mezz-Cash ABS	2006	74.73%	0.00%	8.54%	16.47%	0.00%	53.42%	0.00%	0.00%	—	-21.09%
550051724	Mezz-Cash ABS	2002	101.35%	0.00%	8.45%	10.27%	0.00%	35.00%	0.00%	0.00%	11/12/2014	0.53%
550027546	Mezz-Cash ABS	2003	91.88%	0.00%	7.99%	9.21%	0.00%	22.38%	0.00%	0.00%	—	-2.61%
550067314	Mezz-Cash ABS	2003	83.22%	0.00%	7.57%	9.74%	0.00%	24.92%	0.00%	0.00%	—	-6.54%
550092144	Mezz-Cash ABS	2004	75.19%	0.00%	6.99%	9.47%	0.00%	36.54%	0.00%	0.00%	—	-12.69%
550079331	Mezz-Cash ABS	2001	89.74%	0.00%	6.90%	7.67%	0.00%	22.33%	0.00%	0.00%	—	-2.69%
550079341	Mezz-Cash ABS	2002	85.42%	0.00%	6.83%	8.54%	0.00%	25.89%	0.00%	0.00%	—	-3.83%
550082922	Mezz-Cash ABS	2003	76.11%	0.00%	6.77%	9.53%	0.00%	30.79%	0.00%	0.00%	—	-12.96%
550016986	Mezz-Cash ABS	2001	85.27%	0.00%	6.56%	12.02%	0.00%	35.38%	0.00%	0.00%	—	-7.06%
550024942	Mezz-Cash ABS	2006	57.21%	0.00%	6.36%	12.71%	0.00%	41.49%	0.00%	0.00%	—	-33.76%
550032565	Mezz-Cash ABS	2004	64.73%	0.00%	6.16%	9.90%	0.00%	40.80%	0.00%	0.00%	—	-22.29%
550010086	Mezz-Cash ABS	2002	77.90%	0.00%	6.11%	14.30%	0.00%	53.50%	0.00%	0.00%	—	-18.84%
550076690	Mezz-Cash ABS	2004	65.66%	0.00%	6.11%	9.83%	0.00%	37.84%	0.00%	0.00%	—	-20.96%
550031495	Mezz-Cash ABS	2004	64.24%	0.00%	5.98%	12.77%	0.00%	75.99%	0.00%	0.00%	—	-24.02%
550064292	Mezz-Cash ABS	2002	72.00%	0.00%	5.76%	17.48%	0.00%	108.08%	0.00%	0.00%	—	-26.13%
550074494	Mezz-Cash ABS	2004	59.17%	0.00%	5.64%	9.79%	0.00%	43.11%	0.00%	0.00%	—	-25.43%
550032871	Mezz-Cash ABS	2004	57.70%	0.00%	5.63%	8.29%	0.00%	25.76%	0.00%	0.00%	—	-23.87%
550065970	Mezz-Cash ABS	2003	65.94%	0.00%	5.61%	9.98%	0.00%	38.70%	0.00%	0.00%	—	-20.69%
550077783	Mezz-Cash ABS	2005	54.29%	0.00%	5.57%	8.92%	0.00%	24.12%	0.00%	0.00%	—	-29.92%
550006100	Mezz-Cash ABS	2004	54.46%	0.00%	5.45%	7.33%	0.00%	18.00%	0.00%	0.00%	—	-24.78%

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550074518	Mezz-Cash ABS	2003	59.05%	0.00%	5.37%	7.65%	0.00%	19.38%	0.00%	0.00%	—	-22.03%
550053464	Mezz-Cash ABS	2004	56.08%	0.00%	5.34%	7.97%	0.00%	24.80%	0.00%	0.00%	—	-25.94%
550028116	Mezz-Cash ABS	2003	58.21%	0.00%	5.29%	7.42%	0.00%	17.59%	0.00%	0.00%	—	-18.43%
550026915	Mezz-Cash ABS	2003	62.04%	0.00%	5.28%	8.76%	0.00%	37.21%	0.00%	0.00%	—	-19.79%
550095052	Mezz-Cash ABS	2001	69.99%	0.00%	5.18%	8.82%	0.00%	50.72%	0.00%	0.00%	—	-10.29%
550000873	Mezz-Cash ABS	2005	49.15%	0.00%	5.17%	9.76%	0.00%	30.54%	0.00%	0.00%	—	-42.34%
550072195	Mezz-Cash ABS	2002	63.89%	0.00%	5.11%	12.50%	0.00%	66.51%	0.00%	0.00%	—	-29.19%
550029946	Mezz-Cash ABS	2003	55.51%	0.00%	5.05%	6.84%	0.00%	14.00%	0.00%	0.00%	—	-21.79%
550058956	Mezz-Cash ABS	2005	44.72%	0.00%	4.97%	11.45%	0.00%	53.27%	0.00%	0.00%	—	-52.40%
550012305	Mezz-Cash ABS	2005	46.78%	0.00%	4.97%	9.02%	0.00%	30.30%	0.00%	0.00%	—	-38.55%
550054391	Mezz-Cash ABS	2004	49.55%	0.00%	4.96%	7.89%	0.00%	18.00%	0.00%	0.00%	—	-33.80%
550012457	Mezz-Cash ABS	2000	69.35%	0.00%	4.95%	11.65%	0.00%	52.26%	0.00%	0.00%	—	-20.89%
550091441	Mezz-Cash ABS	2005	46.87%	0.00%	4.93%	7.42%	0.00%	17.85%	0.00%	0.00%	—	-34.17%
550028439	Mezz-Cash ABS	2003	54.17%	0.00%	4.92%	7.71%	0.00%	24.76%	0.00%	0.00%	—	-25.12%
550031299	Mezz-Cash ABS	2004	52.27%	0.00%	4.86%	6.51%	0.00%	17.33%	0.00%	0.00%	—	-25.85%
550088754	Mezz-Cash ABS	2004	49.82%	0.00%	4.86%	8.10%	0.00%	23.53%	0.00%	0.00%	—	-26.72%
550100085	Mezz-Cash ABS	2006	12.93%	0.00%	4.85%	20.13%	0.00%	102.73%	0.00%	0.00%	—	-98.80%
550079429	Mezz-Cash ABS	2004	52.07%	0.00%	4.84%	7.06%	0.00%	15.05%	0.00%	0.00%	—	-26.95%
550037527	Mezz-Cash ABS	2003	52.98%	0.00%	4.82%	11.32%	0.00%	53.37%	0.00%	0.00%	—	-46.41%
550069990	Mezz-Cash ABS	2004	48.99%	0.00%	4.78%	9.12%	0.00%	48.79%	0.00%	0.00%	—	-32.26%
550052256	Mezz-Cash ABS	2003	54.95%	0.00%	4.78%	7.36%	0.00%	22.44%	0.00%	0.00%	—	-26.50%
550084382	Mezz-Cash ABS	2003	50.58%	0.00%	4.71%	10.73%	0.00%	59.27%	0.00%	0.00%	—	-35.50%
550096908	Mezz-Cash ABS	2005	43.37%	0.00%	4.69%	8.21%	0.00%	28.66%	0.00%	0.00%	—	-42.11%
550031821	Mezz-Cash ABS	2004	48.95%	0.00%	4.66%	6.84%	0.00%	17.95%	0.00%	0.00%	—	-29.18%
550033630	Mezz-Cash ABS	2004	47.66%	0.00%	4.65%	7.57%	0.00%	21.99%	0.00%	0.00%	—	-33.95%
550084305	Mezz-Cash ABS	2001	65.08%	0.00%	4.65%	14.91%	0.00%	83.69%	0.00%	0.00%	—	-29.42%
550020819	Mezz-Cash ABS	2002	58.09%	0.00%	4.65%	9.04%	0.00%	32.92%	0.00%	0.00%	—	-25.88%
550035500	Mezz-Cash ABS	2004	46.83%	0.00%	4.64%	7.62%	0.00%	31.81%	0.00%	0.00%	—	-32.96%
550047753	Mezz-Cash ABS	2005	43.91%	0.00%	4.62%	7.77%	0.00%	20.69%	0.00%	0.00%	—	-40.48%
550061085	Mezz-Cash ABS	2000	65.93%	0.00%	4.55%	15.47%	0.00%	83.75%	0.00%	0.00%	—	-16.35%
550076229	Mezz-Cash ABS	2005	43.17%	0.00%	4.54%	7.24%	0.00%	16.36%	0.00%	0.00%	—	-39.08%
550100058	Mezz-Cash ABS	2006	37.99%	0.00%	4.47%	12.76%	0.00%	63.45%	0.00%	0.00%	—	-73.84%
550018859	Mezz-Cash ABS	2001	60.33%	0.00%	4.47%	16.79%	0.00%	76.51%	0.00%	0.00%	—	-49.46%
550010615	Mezz-Cash ABS	2000	62.33%	0.00%	4.45%	10.35%	0.00%	32.65%	0.00%	0.00%	—	-25.42%
550032722	Mezz-Cash ABS	2005	42.17%	0.00%	4.44%	6.24%	0.00%	13.00%	0.00%	0.00%	—	-34.50%
550074368	Mezz-Cash ABS	2004	46.48%	0.00%	4.43%	6.77%	0.00%	15.00%	0.00%	0.00%	—	-30.14%
550061390	Mezz-Cash ABS	2005	40.71%	0.00%	4.40%	8.01%	0.00%	22.17%	0.00%	0.00%	—	-45.43%
550053874	Mezz-Cash ABS	2006	37.22%	0.00%	4.38%	9.35%	0.00%	41.10%	0.00%	0.00%	—	-51.37%
550077216	Mezz-Cash ABS	2004	43.58%	0.00%	4.36%	7.23%	0.00%	18.00%	0.00%	0.00%	—	-32.75%
550058482	Mezz-Cash ABS	2004	44.59%	0.00%	4.35%	6.49%	0.00%	15.24%	0.00%	0.00%	—	-34.41%

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550048165	Mezz-Cash ABS	2001	59.78%	0.00%	4.35%	8.90%	0.00%	27.50%	0.00%	0.00%	—	-26.35%
550096510	Mezz-Cash ABS	2005	40.15%	0.00%	4.34%	9.43%	0.00%	47.66%	0.00%	0.00%	—	-52.12%
550059684	Mezz-Cash ABS	2005	41.10%	0.00%	4.33%	12.58%	0.00%	73.00%	0.00%	0.00%	—	-41.73%
550088937	Mezz-Cash ABS	2001	56.77%	0.00%	4.28%	10.44%	0.00%	40.00%	0.00%	0.00%	—	-37.83%
550087901	Mezz-Cash ABS	2005	37.42%	0.00%	4.28%	9.95%	0.00%	32.75%	0.00%	0.00%	—	-57.37%
550082105	Mezz-Cash ABS	2001	59.60%	0.00%	4.26%	7.87%	0.00%	20.62%	0.00%	0.00%	—	-20.36%
550054519	Mezz-Cash ABS	2004	41.83%	0.00%	4.25%	8.64%	0.00%	52.32%	0.00%	0.00%	—	-39.43%
550099050	Mezz-Cash ABS	2005	41.43%	0.00%	4.25%	6.41%	0.00%	20.97%	0.00%	0.00%	—	-32.91%
550029973	Mezz-Cash ABS	2003	46.55%	0.00%	4.23%	6.80%	0.00%	19.45%	0.00%	0.00%	—	-29.59%
550054748	Mezz-Cash ABS	2004	41.98%	0.00%	4.20%	6.98%	0.00%	19.38%	0.00%	0.00%	—	-41.20%
550009049	Mezz-Cash ABS	2004	42.20%	0.00%	4.12%	11.70%	0.00%	67.43%	0.00%	0.00%	—	-52.00%
550035419	Mezz-Cash ABS	2005	39.46%	0.00%	4.05%	7.63%	0.00%	26.95%	0.00%	0.00%	—	-42.54%
550028795	Mezz-Cash ABS	2006	35.32%	0.00%	4.04%	9.42%	0.00%	35.13%	0.00%	0.00%	—	-61.08%
550064342	Mezz-Cash ABS	2002	49.28%	0.00%	3.94%	8.63%	0.00%	33.48%	0.00%	0.00%	—	-40.91%
550090018	Mezz-Cash ABS	2006	34.29%	0.00%	3.92%	10.21%	0.00%	41.53%	0.00%	0.00%	—	-72.54%
550077171	Mezz-Cash ABS	2005	37.71%	0.00%	3.87%	6.36%	0.00%	17.29%	0.00%	0.00%	—	-41.97%
550032583	Mezz-Cash ABS	2005	33.44%	0.00%	3.72%	7.38%	0.00%	23.11%	0.00%	0.00%	—	-61.75%
550035469	Mezz-Cash ABS	2004	36.33%	0.00%	3.63%	5.62%	0.00%	13.33%	0.00%	0.00%	—	-42.24%
550033549	Mezz-Cash ABS	2005	33.60%	0.00%	3.63%	6.51%	0.00%	16.83%	0.00%	0.00%	—	-53.33%
550070428	Mezz-Cash ABS	2006	31.56%	0.00%	3.61%	8.51%	0.00%	32.02%	0.00%	0.00%	—	-63.52%
550082321	Mezz-Cash ABS	2001	46.27%	0.00%	3.56%	7.96%	0.00%	31.30%	0.00%	0.00%	—	-43.59%
550100113	Mezz-Cash ABS	2006	29.81%	0.00%	3.54%	8.06%	0.00%	43.87%	0.00%	0.00%	—	-64.44%
550064454	Mezz-Cash ABS	2002	43.35%	0.00%	3.54%	6.14%	0.00%	31.59%	0.00%	0.00%	—	-28.80%
550100057	Mezz-Cash ABS	2006	28.64%	0.00%	3.47%	6.59%	0.00%	22.08%	0.00%	0.00%	—	-63.58%
550100122	Mezz-Cash ABS	2006	28.88%	0.00%	3.47%	10.53%	0.00%	53.88%	0.00%	0.00%	—	-79.71%
550075027	Mezz-Cash ABS	2000	48.97%	0.00%	3.44%	11.82%	0.00%	59.37%	0.00%	0.00%	—	-40.49%
550070285	Mezz-Cash ABS	2004	34.32%	0.00%	3.43%	5.94%	0.00%	18.55%	0.00%	0.00%	—	-47.24%
550100105	Mezz-Cash ABS	2006	29.77%	0.00%	3.40%	8.67%	0.00%	28.29%	0.00%	0.00%	—	-76.08%
550012892	Mezz-Cash ABS	2005	32.29%	0.00%	3.40%	6.45%	0.00%	22.51%	0.00%	0.00%	—	-46.71%
550035031	Mezz-Cash ABS	2005	30.96%	0.00%	3.35%	6.82%	0.00%	22.40%	0.00%	0.00%	—	-61.41%
550090309	Mezz-Cash ABS	2005	30.04%	0.00%	3.34%	6.43%	0.00%	18.07%	0.00%	0.00%	—	-60.31%
550022457	Mezz-Cash ABS	2002	41.68%	0.00%	3.33%	5.14%	0.00%	22.32%	0.00%	0.00%	—	-29.94%
550000014	Mezz-Cash ABS	2005	29.93%	0.00%	3.33%	6.97%	0.00%	21.98%	0.00%	0.00%	—	-64.15%
550064099	Mezz-Cash ABS	2001	42.61%	0.00%	3.28%	7.98%	0.00%	38.14%	0.00%	0.00%	—	-38.06%
550062012	Mezz-Cash ABS	2005	29.33%	0.00%	3.26%	6.89%	0.00%	31.13%	0.00%	0.00%	—	-64.70%
550041552	Mezz-Cash ABS	2005	29.86%	0.00%	3.23%	6.22%	0.00%	26.11%	0.00%	0.00%	—	-54.88%
550062240	Mezz-Cash ABS	2001	43.35%	0.00%	3.21%	7.81%	0.00%	26.29%	0.00%	0.00%	—	-37.76%
550013507	Mezz-Cash ABS	2000	44.12%	0.00%	3.21%	9.93%	0.00%	49.15%	0.00%	0.00%	—	-32.43%
550034748	Mezz-Cash ABS	2004	31.23%	0.00%	3.12%	5.17%	0.00%	14.91%	0.00%	0.00%	—	-48.44%
550083409	Mezz-Cash ABS	2001	41.20%	0.00%	3.11%	7.62%	0.00%	26.23%	0.00%	0.00%	—	-47.05%

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550007327	Mezz-Cash ABS	2000	45.84%	0.00%	3.11%	7.53%	0.00%	36.01%	0.00%	0.00%	—	-34.88%
550030638	Mezz-Cash ABS	2006	26.06%	0.00%	2.98%	7.01%	0.00%	22.11%	0.00%	0.00%	—	-71.40%
550098479	Mezz-Cash ABS	2005	26.67%	0.00%	2.96%	6.54%	0.00%	20.38%	0.00%	0.00%	—	-68.77%
550046023	Mezz-Cash ABS	2006	25.81%	0.00%	2.95%	6.57%	0.00%	28.42%	0.00%	0.00%	—	-72.05%
550001104	Mezz-Cash ABS	2005	26.36%	0.00%	2.93%	6.26%	0.00%	21.12%	0.00%	0.00%	—	-67.39%
550035923	Mezz-Cash ABS	2004	29.06%	0.00%	2.91%	5.07%	0.00%	17.47%	0.00%	0.00%	—	-50.07%
550087278	Mezz-Cash ABS	2002	34.71%	0.00%	2.89%	4.80%	0.00%	13.64%	0.00%	0.00%	—	-27.75%
550035928	Mezz-Cash ABS	2003	32.97%	0.00%	2.87%	5.10%	0.00%	18.00%	0.00%	0.00%	—	-30.60%
550041109	Mezz-Cash ABS	2003	31.21%	0.00%	2.84%	4.89%	0.00%	16.43%	0.00%	0.00%	—	-38.31%
550100177	Mezz-Cash ABS	2007	21.43%	0.00%	2.83%	9.69%	0.00%	69.08%	0.00%	0.00%	—	-90.02%
550075400	Mezz-Cash ABS	2005	25.20%	0.00%	2.80%	5.55%	0.00%	15.29%	0.00%	0.00%	—	-61.48%
550032854	Mezz-Cash ABS	2005	27.23%	0.00%	2.79%	4.97%	0.00%	16.01%	0.00%	0.00%	—	-54.74%
550100043	Mezz-Cash ABS	2006	21.53%	0.00%	2.78%	12.57%	0.00%	68.29%	0.00%	0.00%	—	-89.58%
550056834	Mezz-Cash ABS	2003	31.94%	0.00%	2.78%	4.35%	0.00%	12.11%	0.00%	0.00%	—	-41.05%
550046297	Mezz-Cash ABS	2000	40.95%	0.00%	2.78%	5.88%	0.00%	21.45%	0.00%	0.00%	—	-35.91%
550049957	Mezz-Cash ABS	2001	35.59%	0.00%	2.74%	9.94%	0.00%	54.55%	0.00%	0.00%	—	-71.36%
550068993	Mezz-Cash ABS	2004	29.11%	0.00%	2.71%	4.72%	0.00%	12.00%	0.00%	0.00%	—	-47.08%
550100186	Mezz-Cash ABS	2007	20.90%	0.00%	2.70%	8.05%	0.00%	38.45%	0.00%	0.00%	—	-88.85%
550100048	Mezz-Cash ABS	2006	22.95%	0.00%	2.67%	6.75%	0.00%	31.36%	0.00%	0.00%	—	-76.01%
550100100	Mezz-Cash ABS	2006	22.56%	0.00%	2.65%	6.97%	0.00%	25.80%	0.00%	0.00%	—	-83.24%
550039888	Mezz-Cash ABS	2002	31.92%	0.00%	2.61%	7.85%	0.00%	27.00%	0.00%	0.00%	—	-74.38%
550041160	Mezz-Cash ABS	2004	27.32%	0.00%	2.60%	4.62%	0.00%	14.38%	0.00%	0.00%	—	-47.89%
550009668	Mezz-Cash ABS	2005	22.18%	0.00%	2.54%	6.04%	0.00%	20.70%	0.00%	0.00%	—	-73.60%
550007263	Mezz-Cash ABS	1999	36.73%	0.00%	2.45%	5.54%	0.00%	15.00%	0.00%	0.00%	—	-48.17%
550099890	Mezz-Cash ABS	2006	20.40%	0.00%	2.40%	6.20%	0.00%	22.86%	0.00%	0.00%	—	-81.83%
550088194	Mezz-Cash ABS	2004	24.18%	0.00%	2.36%	3.77%	0.00%	9.58%	0.00%	0.00%	—	-52.47%
550028573	Mezz-Cash ABS	2003	26.31%	0.00%	2.34%	5.04%	0.00%	16.58%	0.00%	0.00%	—	-27.23%
550087971	Mezz-Cash ABS	2004	23.37%	0.00%	2.34%	5.27%	0.00%	14.66%	0.00%	0.00%	—	-69.10%
550100215	Mezz-Cash ABS	2007	17.98%	0.00%	2.32%	7.80%	0.00%	38.66%	0.00%	0.00%	—	-94.68%
550100287	Mezz-Cash ABS	2007	17.86%	0.00%	2.30%	9.04%	0.00%	41.42%	0.00%	0.00%	—	-96.92%
550012615	Mezz-Cash ABS	2005	20.34%	0.00%	2.26%	5.77%	0.00%	24.90%	0.00%	0.00%	—	-80.26%
550100104	Mezz-Cash ABS	2006	18.17%	0.00%	2.20%	7.92%	0.00%	37.14%	0.00%	0.00%	—	-87.43%
550100150	Mezz-Cash ABS	2006	17.45%	0.00%	2.18%	7.84%	0.00%	39.73%	0.00%	0.00%	—	-96.09%
550099928	Mezz-Cash ABS	2006	17.33%	0.00%	2.10%	6.85%	0.00%	27.05%	0.00%	0.00%	—	-92.67%
550099899	Mezz-Cash ABS	2006	17.20%	0.00%	2.06%	6.33%	0.00%	25.39%	0.00%	0.00%	—	-89.24%
550088908	Mezz-Cash ABS	2006	17.39%	0.00%	1.99%	4.14%	0.00%	12.15%	0.00%	0.00%	—	-69.80%
550100370	Mezz-Cash ABS	2007	13.91%	0.00%	1.85%	10.16%	0.00%	55.62%	0.00%	0.00%	—	-99.93%
550061393	Mezz-Cash ABS	2000	25.44%	0.00%	1.82%	5.68%	0.00%	23.91%	0.00%	0.00%	—	-69.15%
550080879	Mezz-Cash ABS	2005	16.62%	0.00%	1.80%	3.54%	0.00%	11.27%	0.00%	0.00%	—	-73.72%
550100290	Mezz-Cash ABS	2007	13.19%	0.00%	1.76%	9.06%	0.00%	74.20%	0.00%	0.00%	—	-99.23%

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550010664	Mezz-Cash ABS	2000	23.92%	0.00%	1.71%	4.91%	0.00%	19.69%	0.00%	0.00%	—	-69.51%
550099900	Mezz-Cash ABS	2006	14.12%	0.00%	1.66%	4.64%	0.00%	16.09%	0.00%	0.00%	—	-90.62%
550100317	Mezz-Cash ABS	2007	12.43%	0.00%	1.66%	8.80%	0.00%	59.57%	0.00%	0.00%	—	-98.91%
550100214	Mezz-Cash ABS	2007	12.75%	0.00%	1.65%	5.79%	0.00%	29.69%	0.00%	0.00%	—	-96.70%
550100416	Mezz-Cash ABS	2007	11.50%	0.00%	1.64%	5.84%	0.00%	25.45%	0.00%	0.00%	—	-98.74%
550067727	Mezz-Cash ABS	2002	20.08%	0.00%	1.61%	4.86%	0.00%	21.32%	0.00%	0.00%	—	-72.03%
550001834	Mezz-Cash ABS	2005	14.99%	0.00%	1.54%	4.66%	0.00%	24.90%	0.00%	0.00%	—	-59.06%
550100200	Mezz-Cash ABS	2007	11.63%	0.00%	1.50%	5.92%	0.00%	27.78%	0.00%	0.00%	—	-99.03%
550081852	Mezz-Cash ABS	2000	21.72%	0.00%	1.50%	3.53%	0.00%	9.97%	0.00%	0.00%	—	-65.12%
550050926	Mezz-Cash ABS	2002	17.44%	0.00%	1.40%	4.35%	0.00%	18.49%	0.00%	0.00%	—	-69.89%
550050018	Mezz-Cash ABS	2001	16.50%	0.00%	1.27%	6.01%	0.00%	30.67%	0.00%	0.00%	—	-89.09%
550078359	Mezz-Cash ABS	2002	14.59%	0.00%	1.19%	5.16%	0.00%	26.44%	0.00%	0.00%	—	-87.11%
550018744	Mezz-Cash ABS	2005	10.46%	0.00%	1.16%	2.06%	0.00%	5.65%	0.00%	0.00%	—	-77.63%
550099912	Mezz-Cash ABS	2006	9.37%	0.00%	1.14%	6.06%	0.00%	34.78%	0.00%	0.00%	—	-98.80%
550100054	Mezz-Cash ABS	2006	9.82%	0.00%	1.12%	4.28%	0.00%	22.25%	0.00%	0.00%	—	-89.48%
550100348	Mezz-Cash ABS	2007	7.55%	0.00%	1.04%	3.50%	0.00%	15.58%	0.00%	0.00%	—	-97.41%
550100332	Mezz-Cash ABS	2007	7.86%	0.00%	1.04%	4.51%	0.00%	25.03%	0.00%	0.00%	—	-99.99%
550051637	Mezz-Cash ABS	2002	10.81%	0.00%	0.88%	3.26%	0.00%	15.00%	0.00%	0.00%	—	-94.74%
550100120	Mezz-Cash ABS	2006	6.00%	0.00%	0.73%	2.98%	0.00%	14.62%	0.00%	0.00%	—	-98.57%
550100204	Mezz-Cash ABS	2007	5.58%	0.00%	0.72%	3.24%	0.00%	17.53%	0.00%	0.00%	—	-99.97%
550018604	Mezz-Cash ABS	2001	8.05%	0.00%	0.62%	3.16%	0.00%	16.10%	0.00%	0.00%	—	-99.36%
550100167	Mezz-Cash ABS	2007	4.64%	0.00%	0.61%	4.13%	0.00%	31.81%	0.00%	0.00%	—	-99.85%
550065271	Mezz-Cash ABS	2002	7.19%	0.00%	0.60%	2.54%	0.00%	12.35%	0.00%	0.00%	—	-45.66%
550100325	Mezz-Cash ABS	2007	4.32%	0.00%	0.58%	3.16%	0.00%	17.28%	0.00%	0.00%	—	-99.85%
550100326	Mezz-Cash ABS	2007	3.82%	0.00%	0.51%	2.61%	0.00%	14.29%	0.00%	0.00%	—	-99.99%
550100018	Mezz-Cash ABS	2006	3.84%	7.68%	0.50%	1.92%	0.00%	7.68%	0.00%	1.92%	—	-38.73%
550100372	Mezz-Cash ABS	2007	3.58%	0.00%	0.49%	2.34%	0.00%	12.52%	0.00%	0.00%	—	-99.98%
550100176	Mezz-Cash ABS	2007	2.90%	0.00%	0.37%	2.08%	0.00%	11.60%	0.00%	0.00%	—	-99.77%
550100205	Mezz-Cash ABS	2007	1.68%	0.00%	0.22%	0.87%	0.00%	4.32%	0.00%	0.00%	—	-99.98%
550100424	Mezz-Cash ABS	2007	0.15%	0.00%	0.02%	0.11%	0.00%	0.60%	0.00%	0.00%	—	-100.00%
550100342	Mezz-Cash ABS	2007	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	—	—
550100277	Mezz-Cash ABS	2007	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	—	—

Mezz-Cash ABS Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	-49.6%	12.37%	-25.42%	-81.83%	-100%	—

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
Total Cash Return	41.87%	163.44%	59.05%	17.45%	0%	—
Current Dividend Yield	1.97%	300.47%	0%	0%	0%	22.12%
LTM Divided Yield	0.83%	75.12%	0%	0%	0%	5.49%

B. Market Indices - Terminated Deals²

B1. CBO-ACF

The reported measures assume that the equity tranches are purchased at par. If actual equity purchase prices were at a discount; (i) the reported returns-based measures would be higher and (ii) the "Payback Date" would have been earlier.

Index Deal Count³: 146

Deal Type⁴: CBO-ACF, All Vintage Years

Sorted by XIRR, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550096457	CBO-ACF	2002	332.16%	516.48%	166.08%	233.85%	34.94%	516.48%	34.94%	275.71%	9/30/2004	98.52%
550094712	CBO-ACF	2003	215.77%	383.60%	107.89%	183.81%	13.86%	383.60%	16.07%	199.83%	5/15/2005	49.49%
550081729	CBO-ACF	1999	216.50%	23.00%	33.31%	29.24%	0.00%	88.31%	0.00%	11.50%	5/30/2006	41.29%
550018550	CBO-ACF	2001	258.76%	198.62%	47.05%	51.64%	18.54%	198.62%	26.92%	112.77%	6/4/2007	36.99%
550039711	CBO-ACF	2001	243.04%	153.06%	40.51%	35.72%	22.45%	153.06%	24.60%	88.83%	11/8/2007	30.94%
550020330	CBO-ACF	2002	241.54%	205.38%	48.31%	55.31%	24.71%	205.38%	35.35%	120.37%	2/15/2007	29.60%
550096234	CBO-ACF	2001	189.15%	259.82%	63.05%	96.59%	14.39%	259.82%	31.90%	145.86%	10/25/2004	28.87%
550085379	CBO-ACF	2002	223.69%	151.78%	40.67%	37.23%	17.30%	151.78%	25.27%	88.52%	2/11/2008	27.88%
550085290	CBO-ACF	2001	218.15%	213.51%	43.63%	63.18%	0.00%	213.51%	0.00%	106.75%	11/15/2006	27.22%
550042740	CBO-ACF	1998	139.04%	0.00%	13.90%	26.69%	0.00%	94.76%	0.00%	0.00%	8/27/2008	27.10%
550001584	CBO-ACF	1998	388.65%	57.21%	51.82%	83.95%	0.00%	286.31%	51.09%	52.69%	5/15/2006	27.00%
550063652	CBO-ACF	2001	214.10%	31.84%	22.54%	14.14%	0.00%	39.58%	3.67%	17.75%	7/15/2011	24.02%
550020038	CBO-ACF	2001	270.12%	411.00%	49.11%	120.23%	2.92%	411.00%	2.92%	206.96%	5/10/2007	23.81%
550000070	CBO-ACF	1996	241.83%	17.28%	24.18%	15.52%	0.63%	63.46%	39.73%	28.51%	3/12/2007	23.20%
550041529	CBO-ACF	1996	162.66%	2.63%	16.27%	22.67%	0.00%	79.56%	0.00%	1.32%	10/8/2006	22.89%
550025976	CBO-ACF	2002	237.37%	0.00%	26.37%	30.93%	0.00%	142.63%	142.63%	71.31%	11/28/2011	21.55%
550017482	CBO-ACF	2001	180.09%	127.14%	36.02%	32.32%	19.21%	127.14%	19.21%	73.17%	11/13/2006	21.38%
550087442	CBO-ACF	2001	172.21%	138.79%	34.44%	37.17%	19.51%	138.79%	39.87%	89.33%	11/15/2006	16.95%
550079276	CBO-ACF	2001	154.89%	0.00%	12.91%	13.40%	0.00%	37.58%	0.00%	0.00%	4/26/2013	16.15%
550049105	CBO-ACF	2001	172.69%	168.62%	34.54%	49.05%	0.00%	168.62%	20.42%	94.52%	6/15/2006	15.54%
550075380	CBO-ACF	2000	176.33%	122.79%	27.13%	31.63%	0.00%	122.79%	16.10%	69.45%	5/23/2007	14.18%
550062712	CBO-ACF	2001	167.75%	90.13%	25.81%	21.24%	4.41%	90.13%	14.90%	52.51%	12/17/2007	13.36%
550080567	CBO-ACF	2001	158.48%	33.19%	15.85%	10.50%	0.00%	33.85%	0.60%	16.90%	8/24/2011	12.06%
550014497	CBO-ACF	2001	168.18%	21.46%	17.70%	16.87%	0.58%	77.79%	77.79%	49.62%	11/1/2010	11.13%
550014301	CBO-ACF	2001	167.60%	46.49%	15.24%	9.19%	2.65%	46.49%	24.07%	35.28%	4/11/2012	10.35%
550057921	CBO-ACF	1997	118.91%	0.00%	12.52%	20.54%	0.00%	59.58%	0.00%	0.00%	4/25/2006	9.72%
550044032	CBO-ACF	1999	157.28%	11.25%	18.50%	15.19%	0.00%	56.06%	20.59%	15.92%	1/31/2008	9.28%
550017007	CBO-ACF	2001	134.07%	17.11%	20.63%	8.05%	11.06%	42.04%	29.19%	23.15%	4/15/2008	8.68%
550075579	CBO-ACF	2001	155.42%	1.47%	11.51%	7.23%	0.11%	29.42%	0.11%	0.79%	11/17/2014	8.48%
550047278	CBO-ACF	2000	122.51%	24.97%	22.27%	8.47%	6.80%	31.66%	7.70%	16.34%	4/25/2006	7.90%

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550047784	CBO-ACF	2001	140.12%	132.15%	23.35%	35.47%	0.00%	132.15%	27.87%	80.01%	1/10/2007	7.70%
550050108	CBO-ACF	2001	153.51%	126.98%	13.35%	25.43%	0.00%	126.98%	3.81%	65.40%	3/27/2013	7.17%
550011968	CBO-ACF	2000	115.17%	67.63%	20.94%	16.05%	9.81%	67.63%	9.81%	38.72%	6/12/2006	4.26%
550097175	CBO-ACF	2001	111.62%	114.23%	31.89%	36.64%	11.11%	114.23%	15.38%	64.80%	2/22/2005	4.17%
550047206	CBO-ACF	2000	112.19%	107.54%	20.40%	30.55%	3.34%	107.54%	16.31%	61.93%	5/30/2006	2.78%
550019185	CBO-ACF	2001	106.70%	14.40%	19.40%	5.41%	13.52%	32.02%	13.52%	13.96%	6/22/2007	2.44%
550050615	CBO-ACF	2002	109.15%	26.90%	9.10%	10.79%	0.00%	49.84%	49.84%	38.37%	3/27/2014	1.39%
550049045	CBO-ACF	2001	102.67%	6.34%	20.53%	6.70%	6.34%	28.13%	14.58%	10.46%	5/24/2006	1.03%
550011695	CBO-ACF	2000	94.35%	129.48%	31.45%	37.61%	0.00%	129.48%	0.00%	39.64%	—	-1.51%
550047403	CBO-ACF	2000	91.45%	252.05%	28.14%	68.37%	0.00%	252.05%	0.00%	77.79%	—	-1.54%
550013230	CBO-ACF	2000	86.25%	9.40%	7.19%	14.60%	0.00%	53.04%	49.53%	29.47%	—	-1.82%
550000146	CBO-ACF	1996	85.41%	0.00%	5.69%	2.27%	0.00%	6.57%	0.00%	0.00%	—	-2.10%
550053294	CBO-ACF	2003	90.22%	0.00%	18.04%	6.34%	0.00%	20.44%	20.00%	10.00%	—	-3.97%
550099312	CBO-ACF	2001	91.15%	149.09%	36.46%	64.58%	0.00%	149.09%	0.00%	74.55%	—	-4.17%
550098013	CBO-ACF	2001	85.18%	114.89%	18.93%	37.10%	0.00%	114.89%	0.00%	57.45%	—	-4.46%
550058873	CBO-ACF	1999	81.72%	26.60%	10.22%	9.65%	0.00%	26.60%	0.00%	13.30%	—	-4.83%
550061526	CBO-ACF	2000	83.58%	0.00%	6.69%	8.05%	0.00%	24.47%	0.00%	0.00%	—	-5.26%
550090621	CBO-ACF	2004	80.26%	28.89%	9.44%	8.48%	0.00%	28.89%	9.96%	19.42%	—	-5.30%
550078169	CBO-ACF	2000	80.43%	57.13%	12.37%	20.30%	0.00%	57.13%	0.00%	28.56%	—	-5.56%
550013718	CBO-ACF	2001	74.57%	11.66%	6.78%	11.68%	0.00%	59.27%	6.72%	11.68%	—	-5.56%
550060331	CBO-ACF	1999	83.12%	4.88%	10.39%	15.16%	0.00%	45.88%	0.00%	2.44%	—	-9.04%
550006811	CBO-ACF	1999	41.40%	82.79%	4.60%	19.51%	0.00%	82.79%	0.00%	41.40%	—	-9.65%
550006036	CBO-ACF	1999	53.78%	68.28%	7.17%	18.25%	0.00%	68.28%	0.00%	34.14%	—	-10.30%
550000104	CBO-ACF	1996	84.19%	0.00%	8.86%	17.89%	0.00%	63.16%	—	0.00%	—	-10.45%
550070833	CBO-ACF	1997	81.10%	0.00%	6.76%	12.10%	0.00%	32.88%	0.00%	0.00%	—	-10.82%
550092127	CBO-ACF	2000	71.56%	47.17%	15.90%	14.50%	1.12%	47.17%	1.12%	24.14%	—	-11.65%
550057467	CBO-ACF	1996	78.46%	0.00%	8.05%	17.30%	0.00%	62.56%	0.00%	0.00%	—	-12.31%
550094890	CBO-ACF	1997	62.86%	33.58%	8.67%	10.83%	0.00%	33.58%	9.71%	12.56%	—	-13.27%
550014150	CBO-ACF	2001	46.14%	0.00%	3.69%	4.66%	0.00%	12.64%	0.00%	0.00%	—	-14.08%
550097084	CBO-ACF	2001	60.23%	84.89%	15.06%	30.84%	0.00%	84.89%	0.00%	42.45%	—	-14.86%
550096984	CBO-ACF	1999	54.61%	30.48%	9.93%	11.17%	0.00%	30.48%	0.00%	15.24%	—	-18.10%
550009097	CBO-ACF	2000	25.05%	33.65%	3.34%	9.10%	0.00%	33.65%	0.00%	16.83%	—	-19.94%
550039052	CBO-ACF	2001	44.74%	33.94%	8.95%	14.69%	0.00%	33.94%	0.00%	16.97%	—	-23.59%
550044260	CBO-ACF	1999	49.79%	7.00%	6.22%	10.76%	0.00%	27.84%	0.00%	3.50%	—	-23.76%
550041635	CBO-ACF	1997	59.46%	0.00%	4.95%	8.61%	0.00%	27.33%	0.00%	0.00%	—	-24.73%
550038138	CBO-ACF	1997	64.66%	0.00%	5.50%	14.33%	0.00%	50.96%	0.00%	0.00%	—	-25.69%
550003042	CBO-ACF	1998	52.55%	0.00%	5.84%	9.10%	0.00%	25.73%	0.00%	0.00%	—	-30.95%
550057038	CBO-ACF	1997	53.47%	0.00%	4.65%	8.84%	0.00%	27.50%	0.00%	0.00%	—	-31.45%
550074546	CBO-ACF	2000	48.56%	4.07%	6.94%	12.36%	0.00%	41.44%	0.00%	2.04%	—	-31.54%
550097741	CBO-ACF	1999	39.11%	6.86%	7.82%	9.17%	0.00%	21.67%	0.00%	3.43%	—	-32.22%

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550002543	CBO-ACF	1998	61.23%	0.00%	5.10%	11.78%	0.00%	35.92%	0.00%	0.00%	—	-32.76%
550071253	CBO-ACF	1999	47.05%	0.00%	3.76%	8.54%	0.00%	26.73%	0.00%	0.00%	—	-33.55%
550079848	CBO-ACF	1999	63.52%	0.00%	5.29%	13.71%	0.00%	58.30%	0.00%	0.00%	—	-33.63%
550041569	CBO-ACF	1997	55.11%	0.00%	3.61%	12.51%	0.00%	62.10%	0.00%	0.00%	—	-34.71%
550005679	CBO-ACF	1999	40.44%	0.00%	3.24%	5.88%	0.00%	18.23%	—	0.00%	—	-34.98%
550046877	CBO-ACF	2000	48.57%	2.34%	8.45%	11.79%	0.00%	37.61%	0.00%	0.58%	—	-35.18%
550081229	CBO-ACF	1999	49.96%	0.00%	5.55%	10.71%	0.00%	26.56%	0.00%	0.00%	—	-38.40%
550044715	CBO-ACF	1999	45.51%	0.00%	3.79%	12.87%	0.00%	48.29%	0.00%	0.00%	—	-38.43%
550043993	CBO-ACF	1999	43.07%	0.00%	3.59%	7.22%	0.00%	19.49%	0.00%	0.00%	—	-39.71%
550002065	CBO-ACF	1998	42.70%	0.00%	3.56%	7.27%	0.00%	20.70%	0.00%	0.00%	—	-40.10%
550078423	CBO-ACF	1997	40.45%	0.00%	3.37%	6.58%	0.00%	21.31%	0.00%	0.00%	—	-41.01%
550074216	CBO-ACF	1999	40.39%	0.00%	5.77%	10.04%	0.00%	24.29%	0.00%	0.00%	—	-42.05%
550005964	CBO-ACF	1999	43.66%	0.00%	2.91%	8.07%	0.00%	31.58%	0.00%	0.00%	—	-43.79%
550043662	CBO-ACF	1998	25.39%	0.00%	2.12%	6.87%	0.00%	26.45%	0.00%	0.00%	—	-44.35%
550058490	CBO-ACF	1998	41.75%	0.00%	4.91%	8.98%	0.00%	28.25%	0.00%	0.00%	—	-45.46%
550058811	CBO-ACF	1998	42.63%	0.00%	5.33%	9.44%	0.00%	24.87%	0.00%	0.00%	—	-46.26%
550004806	CBO-ACF	1999	35.89%	0.00%	3.59%	7.18%	0.00%	25.13%	0.00%	0.00%	—	-46.94%
550000927	CBO-ACF	1998	43.13%	0.00%	3.19%	8.38%	0.00%	33.08%	0.00%	0.00%	—	-47.51%
550002470	CBO-ACF	1998	14.31%	0.00%	1.06%	3.85%	0.00%	16.00%	0.00%	0.00%	—	-47.72%
550010192	CBO-ACF	1997	36.39%	0.00%	3.03%	6.42%	0.00%	19.38%	0.00%	0.00%	—	-50.13%
550021433	CBO-ACF	1999	42.51%	0.00%	3.27%	9.58%	0.00%	33.95%	0.00%	0.00%	—	-50.71%
550003458	CBO-ACF	1999	34.38%	0.00%	2.93%	8.27%	0.00%	38.32%	0.00%	0.00%	—	-51.21%
550087168	CBO-ACF	1998	32.59%	0.00%	2.72%	5.77%	0.00%	18.82%	0.00%	0.00%	—	-51.44%
550007802	CBO-ACF	2000	39.29%	0.00%	3.27%	7.69%	0.00%	25.16%	0.00%	0.00%	—	-51.59%
550003954	CBO-ACF	1999	35.51%	0.00%	2.96%	6.79%	0.00%	20.14%	0.00%	0.00%	—	-52.71%
550004243	CBO-ACF	1999	37.84%	0.00%	3.15%	8.47%	0.00%	34.93%	0.00%	0.00%	—	-53.39%
550041979	CBO-ACF	1998	30.70%	0.00%	3.23%	5.91%	0.00%	16.59%	0.00%	0.00%	—	-53.98%
550003263	CBO-ACF	1998	41.97%	0.00%	5.25%	10.85%	0.00%	33.19%	0.00%	0.00%	—	-55.17%
550084902	CBO-ACF	1999	22.46%	0.00%	3.46%	6.86%	0.00%	20.10%	0.00%	0.00%	—	-57.92%
550002910	CBO-ACF	1998	43.31%	0.00%	4.12%	12.05%	0.00%	43.67%	0.00%	0.00%	—	-58.26%
550015996	CBO-ACF	2001	38.88%	0.00%	4.57%	12.91%	0.00%	39.14%	0.00%	0.00%	—	-61.36%
550044316	CBO-ACF	1999	34.15%	0.00%	2.63%	7.16%	0.00%	28.26%	0.00%	0.00%	—	-61.41%
550007083	CBO-ACF	1999	27.45%	0.00%	2.50%	6.13%	0.00%	23.97%	0.00%	0.00%	—	-61.64%
550023428	CBO-ACF	1999	29.51%	0.00%	2.36%	6.97%	0.00%	27.57%	0.00%	0.00%	—	-63.41%
550074194	CBO-ACF	1999	28.78%	0.00%	2.13%	6.77%	0.00%	27.10%	0.00%	0.00%	—	-63.76%
550057993	CBO-ACF	1997	15.09%	0.00%	1.26%	3.53%	0.00%	14.58%	0.00%	0.00%	—	-63.94%
550042216	CBO-ACF	1998	25.26%	0.00%	2.53%	6.08%	0.00%	20.22%	0.00%	0.00%	—	-64.32%
550059389	CBO-ACF	1999	26.25%	0.00%	1.78%	6.14%	0.00%	28.79%	0.00%	0.00%	—	-64.70%
550081165	CBO-ACF	1998	25.69%	0.00%	2.05%	6.47%	0.00%	29.42%	0.00%	0.00%	—	-66.04%
550010781	CBO-ACF	2000	29.10%	0.00%	2.16%	6.25%	0.00%	21.93%	0.00%	0.00%	—	-66.77%

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550097497	CBO-ACF	1998	18.98%	0.00%	2.53%	4.56%	0.00%	12.43%	0.00%	0.00%	—	-67.86%
550006010	CBO-ACF	1999	31.23%	0.00%	3.90%	8.55%	0.00%	25.96%	0.00%	0.00%	—	-67.97%
550080105	CBO-ACF	2000	35.08%	0.00%	5.01%	11.44%	0.00%	37.99%	0.00%	0.00%	—	-68.97%
550073767	CBO-ACF	1999	26.31%	0.00%	3.29%	8.18%	0.00%	30.33%	0.00%	0.00%	—	-70.09%
550004073	CBO-ACF	1999	26.84%	0.00%	2.24%	6.14%	0.00%	22.18%	0.00%	0.00%	—	-70.87%
550044344	CBO-ACF	1999	25.08%	0.00%	2.01%	5.55%	0.00%	17.32%	0.00%	0.00%	—	-71.16%
550038555	CBO-ACF	1999	22.65%	0.00%	1.97%	5.45%	0.00%	20.02%	0.00%	0.00%	—	-71.64%
550095317	CBO-ACF	1999	15.68%	0.00%	2.85%	3.98%	0.00%	8.71%	0.00%	0.00%	—	-71.75%
550073413	CBO-ACF	1997	20.76%	0.00%	1.73%	4.40%	0.00%	16.39%	0.00%	0.00%	—	-73.14%
550071258	CBO-ACF	2000	20.91%	0.00%	1.67%	4.75%	0.00%	17.19%	0.00%	0.00%	—	-74.76%
550038272	CBO-ACF	1999	21.14%	0.00%	1.76%	6.02%	0.00%	23.83%	0.00%	0.00%	—	-76.41%
550006317	CBO-ACF	1999	29.28%	0.00%	2.17%	7.82%	0.00%	30.61%	—	0.00%	—	-78.06%
550045030	CBO-ACF	1999	21.65%	0.00%	1.80%	6.57%	0.00%	29.85%	0.00%	0.00%	—	-79.37%
550090992	CBO-ACF	1999	12.58%	0.00%	2.52%	5.66%	0.00%	16.77%	0.00%	0.00%	—	-81.67%
550061585	CBO-ACF	2000	26.78%	0.00%	2.98%	11.10%	0.00%	54.47%	0.00%	0.00%	—	-82.45%
550077618	CBO-ACF	2000	19.51%	0.00%	1.50%	5.39%	0.00%	22.91%	0.00%	0.00%	—	-82.81%
550015117	CBO-ACF	2001	25.14%	0.00%	4.57%	10.25%	0.00%	27.97%	0.00%	0.00%	—	-82.98%
550061114	CBO-ACF	2000	19.09%	0.00%	1.59%	5.41%	0.00%	20.77%	0.00%	0.00%	—	-83.08%
550010263	CBO-ACF	2000	23.76%	0.00%	1.98%	6.72%	0.00%	24.86%	0.00%	0.00%	—	-83.46%
550008914	CBO-ACF	2000	18.45%	0.00%	1.54%	4.60%	0.00%	17.46%	0.00%	0.00%	—	-84.71%
550060114	CBO-ACF	1999	15.00%	0.00%	2.00%	6.08%	0.00%	22.97%	0.00%	0.00%	—	-85.91%
550058722	CBO-ACF	1998	15.81%	0.00%	1.32%	4.69%	0.00%	20.72%	0.00%	0.00%	—	-86.81%
550060397	CBO-ACF	1999	8.47%	0.00%	1.06%	2.41%	0.00%	7.67%	0.00%	0.00%	—	-87.09%
550041815	CBO-ACF	1997	6.50%	0.00%	0.43%	1.65%	0.00%	6.50%	0.00%	0.00%	—	-88.12%
550038632	CBO-ACF	2000	2.62%	0.00%	0.52%	0.71%	0.00%	1.78%	0.00%	0.00%	—	-89.27%
550082081	CBO-ACF	2001	15.12%	0.00%	1.44%	4.66%	0.00%	18.29%	0.00%	0.00%	—	-91.32%
550061686	CBO-ACF	2000	15.17%	0.00%	2.76%	6.39%	0.00%	19.18%	0.00%	0.00%	—	-92.33%
550042384	CBO-ACF	1998	8.18%	0.00%	0.68%	2.33%	0.00%	9.34%	0.00%	0.00%	—	-93.63%
550000638	CBO-ACF	1997	16.79%	0.00%	1.40%	6.85%	0.00%	33.58%	0.00%	0.00%	—	-93.67%
550043573	CBO-ACF	1998	11.00%	0.00%	1.10%	4.52%	0.00%	24.77%	0.00%	0.00%	—	-94.33%
550004717	CBO-ACF	1999	9.33%	0.00%	0.78%	3.81%	0.00%	18.66%	0.00%	0.00%	—	-97.64%
550004888	CBO-ACF	1999	9.20%	0.00%	0.71%	3.61%	0.00%	18.40%	0.00%	0.00%	—	-98.42%
550063744	CBO-ACF	1998	7.81%	0.00%	0.65%	3.19%	0.00%	15.63%	0.00%	0.00%	—	-98.86%
550081484	CBO-ACF	2003	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	—	—
550029594	CBO-ACF	1998	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	—	—
550032685	CBO-ACF	1997	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	—	—

B2. CLO-ACF

The reported measures assume that the equity tranches are purchased at par. If actual equity purchase prices were at a discount; (i) the reported returns-based measures would be higher and (ii) the "Payback Date" would have been earlier.

Index Deal Count³: 332

Deal Type⁴: CLO-ACF, All Vintage Years

Sorted by XIRR, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550023283	CLO-ACF	2002	291.11%	662.51%	89.57%	172.75%	0.00%	662.51%	35.13%	193.83%	11/21/2005	55.60%
550022622	CLO-ACF	2002	242.38%	0.00%	21.55%	22.82%	0.00%	124.99%	4.12%	5.75%	10/15/2013	36.32%
550100229	CLO-ACF	2007	308.97%	170.41%	39.87%	24.80%	18.14%	170.41%	27.03%	66.70%	1/20/2015	32.81%
550065609	CLO-ACF	2002	215.87%	0.00%	21.59%	15.12%	0.00%	56.74%	0.00%	0.00%	4/15/2013	29.03%
550096676	CLO-ACF	2003	154.51%	477.64%	77.26%	162.10%	7.59%	477.64%	7.59%	126.76%	8/24/2005	27.95%
550027236	CLO-ACF	2000	222.44%	0.11%	37.07%	51.47%	0.00%	272.46%	16.04%	75.23%	9/6/2006	26.02%
550068344	CLO-ACF	2000	200.38%	218.44%	40.08%	43.08%	0.00%	218.44%	23.90%	72.68%	12/15/2005	25.33%
550095879	CLO-ACF	2000	194.53%	101.88%	43.23%	48.38%	0.00%	156.06%	22.35%	42.89%	6/15/2005	25.20%
550100468	CLO-ACF	2008	250.08%	120.93%	45.47%	77.14%	0.00%	371.57%	371.57%	139.91%	10/31/2013	25.10%
550100455	CLO-ACF	2008	255.60%	478.03%	46.47%	96.63%	6.20%	478.03%	28.93%	142.25%	1/14/2014	24.99%
550100227	CLO-ACF	2007	256.49%	16.95%	33.10%	46.81%	0.00%	277.55%	277.55%	80.17%	1/12/2015	24.93%
550055945	CLO-ACF	2002	177.93%	395.81%	50.84%	99.34%	16.81%	395.81%	26.63%	115.15%	3/12/2006	23.74%
550092607	CLO-ACF	2001	195.91%	200.69%	43.53%	59.31%	13.51%	200.69%	32.95%	116.82%	11/14/2005	22.94%
550062657	CLO-ACF	2005	298.09%	373.11%	32.23%	58.07%	1.61%	373.11%	10.17%	102.25%	11/10/2014	22.70%
550048321	CLO-ACF	2001	249.92%	5.24%	19.99%	10.69%	0.32%	45.59%	0.32%	20.05%	1/29/2014	22.50%
550074950	CLO-ACF	2000	221.07%	403.93%	35.37%	78.02%	0.00%	403.93%	0.00%	100.98%	2/22/2007	22.20%
550023096	CLO-ACF	2002	175.98%	31.15%	43.99%	80.93%	11.52%	346.98%	346.98%	105.70%	6/27/2006	22.14%
550079604	CLO-ACF	2005	238.86%	0.65%	28.10%	18.95%	0.65%	119.96%	40.16%	44.56%	7/31/2014	22.05%
550085009	CLO-ACF	2004	235.30%	296.24%	33.61%	51.80%	11.44%	296.24%	11.59%	84.73%	4/30/2012	21.95%
550082791	CLO-ACF	2002	252.90%	0.73%	21.52%	19.12%	0.73%	132.78%	2.68%	4.16%	1/27/2014	21.62%
550005323	CLO-ACF	1999	227.84%	37.75%	33.75%	71.57%	2.14%	389.52%	389.52%	113.02%	4/18/2006	21.34%
550062809	CLO-ACF	2001	198.97%	0.00%	16.93%	17.41%	0.00%	66.25%	0.00%	0.00%	6/3/2013	21.33%
550100007	CLO-ACF	2006	177.35%	39.29%	30.84%	15.12%	0.00%	54.24%	9.52%	29.33%	6/20/2012	21.08%
550069366	CLO-ACF	2005	265.15%	1.78%	28.66%	45.54%	0.00%	288.61%	288.61%	76.10%	3/9/2015	20.87%
550051308	CLO-ACF	2002	278.92%	295.05%	24.79%	42.31%	0.00%	295.05%	0.00%	74.66%	1/15/2014	20.31%
550094599	CLO-ACF	2002	157.45%	410.37%	52.48%	112.90%	8.01%	410.37%	8.01%	113.51%	1/26/2006	20.18%
550099961	CLO-ACF	2006	226.02%	59.63%	26.59%	26.83%	0.00%	164.98%	164.98%	60.22%	1/26/2015	19.98%
550097863	CLO-ACF	2000	203.74%	38.14%	20.37%	47.54%	0.00%	218.33%	218.33%	128.24%	12/13/2005	19.98%
550100003	CLO-ACF	2006	225.50%	216.56%	29.10%	37.12%	0.00%	216.56%	3.54%	57.89%	5/30/2014	19.93%
550026704	CLO-ACF	2003	298.59%	18.05%	25.41%	28.41%	0.00%	206.86%	206.86%	60.38%	11/28/2014	19.72%
550017627	CLO-ACF	2001	163.73%	241.52%	40.93%	53.76%	18.68%	241.52%	24.40%	75.99%	2/24/2006	19.53%
550020723	CLO-ACF	2002	173.75%	327.41%	43.44%	76.03%	5.06%	327.41%	19.16%	96.52%	6/21/2006	19.50%

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550081875	CLO-ACF	2000	184.07%	23.29%	26.30%	25.82%	3.16%	144.89%	144.89%	45.06%	12/14/2007	19.44%
550043063	CLO-ACF	2005	279.78%	7.08%	27.98%	40.78%	6.57%	204.02%	90.86%	121.47%	11/21/2014	19.32%
550100154	CLO-ACF	2006	243.83%	326.55%	32.51%	57.57%	0.00%	326.55%	10.74%	89.92%	7/25/2014	19.31%
550086986	CLO-ACF	2004	240.66%	4.17%	24.68%	29.93%	0.00%	199.28%	14.20%	55.32%	2/27/2015	19.07%
550096897	CLO-ACF	2005	233.97%	45.09%	25.29%	22.92%	0.00%	128.54%	128.54%	47.25%	11/26/2014	18.82%
550090538	CLO-ACF	1999	179.91%	2.69%	29.99%	38.60%	0.00%	195.07%	2.36%	60.55%	12/7/2005	18.67%
550100474	CLO-ACF	2008	167.03%	480.67%	51.39%	129.12%	0.00%	480.67%	15.49%	133.61%	12/8/2011	18.54%
550034093	CLO-ACF	2005	257.01%	322.94%	28.56%	51.37%	0.00%	322.94%	5.35%	88.07%	11/3/2014	18.44%
550028635	CLO-ACF	2003	161.22%	58.36%	20.80%	19.40%	0.00%	84.58%	16.19%	25.83%	6/15/2011	18.39%
550081646	CLO-ACF	2005	238.62%	271.81%	28.07%	45.60%	0.00%	271.81%	4.60%	72.19%	9/2/2014	18.19%
550099973	CLO-ACF	2006	204.04%	87.74%	25.51%	17.59%	2.90%	87.74%	77.51%	43.30%	10/15/2014	18.15%
550100466	CLO-ACF	2008	205.23%	479.76%	37.32%	98.88%	10.01%	479.76%	17.18%	134.65%	10/21/2013	18.10%
550076161	CLO-ACF	2002	167.25%	0.54%	18.58%	18.34%	0.54%	78.72%	0.64%	0.59%	5/22/2007	17.72%
550020617	CLO-ACF	2006	238.91%	260.46%	27.30%	42.02%	0.00%	260.46%	9.14%	73.91%	1/15/2015	17.72%
550097253	CLO-ACF	2001	152.18%	15.46%	38.05%	65.22%	4.74%	280.98%	10.10%	77.82%	3/7/2006	17.70%
550083739	CLO-ACF	2005	224.90%	221.00%	24.99%	34.85%	1.32%	221.00%	2.61%	58.08%	7/14/2014	17.30%
550012043	CLO-ACF	2005	185.12%	143.04%	23.14%	24.72%	0.00%	143.04%	5.99%	41.77%	7/22/2013	17.29%
550098883	CLO-ACF	2000	162.15%	146.35%	32.43%	27.98%	9.71%	146.35%	12.85%	51.23%	4/22/2006	17.18%
550053477	CLO-ACF	2004	245.83%	326.68%	30.73%	54.76%	7.45%	326.68%	16.83%	96.77%	9/15/2012	17.16%
550065415	CLO-ACF	2005	231.49%	314.45%	27.23%	51.23%	4.00%	314.45%	4.56%	83.61%	3/17/2014	17.13%
550052439	CLO-ACF	2005	234.88%	339.25%	27.63%	55.58%	3.96%	339.25%	11.11%	95.86%	9/8/2014	16.91%
550017366	CLO-ACF	2006	220.68%	4.15%	25.96%	40.59%	0.00%	245.79%	245.79%	67.06%	10/24/2014	16.82%
550100075	CLO-ACF	2006	192.17%	69.23%	24.80%	15.76%	2.69%	69.23%	2.69%	20.48%	10/27/2014	16.82%
550000311	CLO-ACF	1996	149.04%	0.62%	15.29%	16.64%	0.00%	38.93%	0.00%	0.21%	12/17/2006	16.47%
550081741	CLO-ACF	2000	159.03%	4.13%	28.91%	29.29%	4.13%	113.10%	113.10%	58.62%	10/8/2005	16.41%
550089883	CLO-ACF	1999	191.71%	353.81%	31.95%	68.81%	6.31%	353.81%	8.50%	97.86%	4/15/2005	16.29%
550057378	CLO-ACF	2005	228.83%	0.19%	24.74%	45.00%	0.00%	283.30%	283.30%	76.97%	1/20/2015	16.27%
550072425	CLO-ACF	2003	149.35%	360.08%	45.95%	94.45%	15.40%	360.08%	15.40%	103.29%	7/31/2006	16.27%
550010530	CLO-ACF	2000	184.93%	203.26%	27.40%	36.97%	0.00%	203.26%	11.49%	72.65%	10/15/2007	16.13%
550042100	CLO-ACF	2005	224.54%	110.41%	24.28%	18.75%	0.00%	110.41%	59.24%	47.02%	12/1/2014	16.05%
550100483	CLO-ACF	2010	141.89%	431.39%	56.76%	131.64%	13.22%	431.39%	13.22%	118.76%	2/20/2013	15.93%
550100506	CLO-ACF	2011	129.69%	382.91%	74.11%	136.19%	19.07%	382.91%	24.10%	113.39%	10/17/2013	15.81%
550028549	CLO-ACF	2003	226.79%	313.48%	23.26%	48.22%	0.00%	313.48%	2.61%	81.52%	9/3/2013	15.81%
550021395	CLO-ACF	2002	204.99%	272.09%	23.43%	44.17%	0.00%	272.09%	0.00%	68.02%	5/16/2011	15.76%
550032593	CLO-ACF	2005	222.28%	0.80%	24.70%	38.31%	0.00%	243.46%	243.46%	63.44%	9/2/2014	15.66%
550032841	CLO-ACF	2004	209.21%	264.13%	24.61%	43.10%	0.00%	264.13%	12.05%	73.51%	4/10/2013	15.58%
550074863	CLO-ACF	2005	218.53%	175.78%	24.28%	27.30%	0.00%	175.78%	7.08%	51.45%	12/1/2014	15.58%
550030157	CLO-ACF	2005	210.04%	102.36%	22.71%	17.59%	0.00%	102.36%	6.27%	32.42%	10/15/2014	15.54%
550017267	CLO-ACF	2001	168.11%	192.58%	29.24%	35.81%	14.98%	192.58%	22.30%	64.45%	9/12/2007	15.50%
550100485	CLO-ACF	2010	144.35%	390.44%	48.12%	108.25%	0.00%	390.44%	9.70%	107.33%	2/20/2014	15.49%

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550094751	CLO-ACF	2000	159.02%	205.17%	33.48%	42.57%	3.05%	205.17%	18.17%	66.35%	3/22/2005	15.46%
550049176	CLO-ACF	2001	154.92%	205.60%	28.17%	40.66%	6.00%	205.60%	12.54%	60.66%	2/28/2007	15.42%
550015205	CLO-ACF	2005	196.18%	142.76%	26.16%	24.61%	5.92%	142.76%	11.50%	45.74%	7/19/2013	15.41%
550064207	CLO-ACF	2002	193.03%	119.20%	18.83%	18.95%	0.00%	119.20%	0.00%	29.80%	11/19/2012	15.35%
550099903	CLO-ACF	2006	191.93%	0.00%	23.26%	20.37%	0.00%	117.87%	—	32.06%	1/16/2015	15.25%
550077860	CLO-ACF	2001	150.48%	208.85%	37.62%	46.28%	13.92%	208.85%	15.02%	65.30%	10/24/2005	15.25%
550093720	CLO-ACF	2001	142.69%	257.20%	43.90%	64.42%	13.89%	257.20%	14.50%	76.81%	7/12/2005	15.23%
550099993	CLO-ACF	2006	216.18%	678.06%	27.60%	70.19%	0.00%	678.06%	23.19%	89.56%	8/1/2014	15.00%
550076871	CLO-ACF	2005	207.93%	7.58%	24.46%	31.94%	0.00%	197.88%	197.88%	55.41%	5/15/2014	14.93%
550061953	CLO-ACF	2005	184.44%	193.20%	27.32%	35.86%	0.00%	193.20%	29.24%	70.13%	7/16/2012	14.78%
550082387	CLO-ACF	2005	193.00%	97.76%	24.90%	17.55%	2.33%	97.76%	9.96%	35.40%	1/14/2014	14.64%
550095277	CLO-ACF	2006	173.94%	5.77%	21.08%	11.31%	4.62%	41.21%	10.00%	6.61%	10/16/2014	14.45%
550094278	CLO-ACF	2002	140.78%	308.69%	40.22%	77.56%	9.13%	308.69%	9.13%	85.00%	1/17/2006	14.44%
550099981	CLO-ACF	2006	184.35%	4.14%	22.35%	21.34%	0.00%	109.56%	11.23%	33.57%	2/25/2015	14.41%
550008545	CLO-ACF	2000	154.34%	142.32%	16.25%	30.88%	0.00%	142.32%	8.95%	75.64%	2/24/2005	14.14%
550051427	CLO-ACF	2002	193.04%	155.70%	21.45%	23.96%	0.00%	155.70%	11.86%	48.75%	11/7/2011	14.12%
550021766	CLO-ACF	2005	195.28%	0.10%	22.97%	28.35%	0.00%	169.44%	58.91%	58.45%	7/21/2014	14.12%
550015127	CLO-ACF	2005	182.71%	108.58%	20.88%	19.28%	0.00%	108.58%	31.44%	36.15%	9/25/2014	14.05%
550022912	CLO-ACF	2002	142.35%	305.50%	40.67%	76.45%	11.32%	305.50%	15.21%	87.14%	3/15/2006	14.00%
550099901	CLO-ACF	2006	160.25%	110.27%	23.74%	18.36%	5.47%	110.27%	9.44%	35.50%	4/22/2013	13.81%
550024078	CLO-ACF	2002	199.75%	378.76%	22.83%	62.23%	2.00%	378.76%	2.56%	99.56%	7/15/2011	13.70%
550013914	CLO-ACF	2000	144.50%	25.77%	25.13%	7.69%	14.14%	43.92%	14.90%	18.82%	12/22/2006	13.67%
550100288	CLO-ACF	2007	167.31%	4.64%	22.31%	13.09%	0.00%	41.53%	6.54%	7.33%	1/26/2015	13.49%
550073458	CLO-ACF	2005	179.53%	82.34%	22.44%	14.09%	0.00%	82.34%	5.34%	27.69%	8/30/2013	13.47%
550015515	CLO-ACF	2001	148.01%	0.53%	29.60%	40.73%	0.53%	199.26%	199.26%	56.72%	4/24/2007	13.46%
550038861	CLO-ACF	2005	164.36%	0.00%	19.34%	11.48%	0.00%	44.20%	1.21%	0.77%	3/6/2014	13.43%
550049396	CLO-ACF	2003	146.28%	425.07%	45.01%	114.26%	2.21%	425.07%	15.32%	117.41%	3/23/2007	13.36%
550043200	CLO-ACF	2005	187.99%	140.27%	22.79%	23.11%	0.00%	140.27%	6.44%	41.23%	5/27/2014	13.31%
550100470	CLO-ACF	2008	172.28%	302.57%	29.96%	60.13%	0.00%	302.57%	17.92%	92.58%	1/15/2014	13.30%
550100274	CLO-ACF	2007	172.04%	179.76%	25.49%	32.41%	3.33%	179.76%	4.93%	51.73%	7/15/2014	13.22%
550077338	CLO-ACF	2004	194.47%	3.45%	23.57%	48.45%	3.45%	291.85%	291.85%	77.88%	4/22/2013	13.21%
550018206	CLO-ACF	2001	160.55%	56.03%	18.35%	12.77%	0.00%	56.03%	0.00%	14.01%	11/16/2010	13.10%
550044177	CLO-ACF	1999	153.75%	41.14%	22.78%	23.45%	0.00%	93.50%	0.00%	10.28%	6/19/2006	13.05%
550046727	CLO-ACF	2006	201.74%	392.20%	24.45%	66.87%	0.00%	392.20%	13.95%	111.51%	9/12/2014	12.99%
550093973	CLO-ACF	2004	266.13%	17.20%	25.96%	70.17%	0.00%	441.89%	0.00%	26.91%	1/15/2015	12.93%
550059395	CLO-ACF	2005	152.92%	91.91%	21.85%	16.19%	6.69%	91.91%	6.69%	28.63%	1/15/2013	12.56%
550000606	CLO-ACF	2004	170.29%	20.04%	20.03%	8.26%	2.61%	38.43%	2.61%	13.56%	9/19/2013	12.56%
550099962	CLO-ACF	2006	178.27%	0.00%	21.61%	25.75%	0.00%	147.05%	147.05%	47.83%	10/15/2014	12.53%
550059015	CLO-ACF	2005	177.77%	181.12%	20.91%	29.07%	0.00%	181.12%	3.01%	49.23%	12/16/2013	12.49%
550017169	CLO-ACF	2005	198.87%	0.00%	21.50%	46.55%	0.00%	294.24%	294.24%	76.76%	11/22/2014	12.49%

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550099887	CLO-ACF	2006	174.07%	124.09%	20.48%	19.13%	0.00%	124.09%	5.59%	39.49%	10/20/2014	12.45%
550088210	CLO-ACF	2005	171.22%	14.92%	19.57%	9.05%	1.29%	33.87%	9.60%	11.82%	10/16/2014	12.34%
550034949	CLO-ACF	2005	180.06%	200.03%	22.51%	34.02%	0.00%	200.03%	6.24%	56.60%	4/14/2014	12.30%
550092189	CLO-ACF	2000	145.64%	137.86%	30.66%	33.93%	11.81%	137.86%	113.50%	70.27%	7/21/2005	12.24%
550048205	CLO-ACF	2001	141.58%	125.92%	26.97%	24.57%	1.20%	125.92%	11.77%	42.08%	7/17/2006	12.15%
550077095	CLO-ACF	2005	159.03%	62.53%	18.71%	12.73%	0.00%	62.53%	2.49%	19.77%	11/18/2013	12.11%
550072868	CLO-ACF	2005	180.48%	281.18%	21.23%	46.97%	0.00%	281.18%	0.00%	74.48%	2/18/2014	12.02%
550029575	CLO-ACF	2005	164.44%	0.00%	18.79%	20.44%	0.00%	125.32%	0.00%	31.33%	8/10/2014	12.00%
550026866	CLO-ACF	2003	176.90%	209.60%	19.66%	33.14%	1.26%	209.60%	1.26%	54.41%	5/14/2012	12.00%
550080788	CLO-ACF	2005	165.05%	54.63%	20.63%	9.10%	7.10%	54.63%	7.10%	20.40%	5/20/2013	11.92%
550099951	CLO-ACF	2006	173.60%	102.85%	21.04%	19.22%	0.00%	102.85%	3.97%	30.17%	1/20/2015	11.83%
550025043	CLO-ACF	2002	146.63%	436.39%	39.10%	110.02%	0.00%	436.39%	10.00%	116.60%	11/27/2006	11.73%
550037928	CLO-ACF	2005	170.02%	9.84%	19.43%	20.64%	0.00%	126.86%	22.83%	40.44%	4/17/2014	11.73%
550001550	CLO-ACF	1998	170.07%	0.64%	11.34%	17.32%	0.52%	85.92%	0.54%	0.59%	7/10/2013	11.72%
550061368	CLO-ACF	2000	138.57%	6.98%	11.79%	12.87%	0.00%	43.42%	0.17%	7.06%	5/9/2012	11.62%
550100000	CLO-ACF	2006	191.02%	328.33%	22.47%	55.06%	0.00%	328.33%	3.50%	85.49%	1/15/2015	11.56%
550058961	CLO-ACF	2004	179.75%	227.09%	21.15%	37.33%	0.00%	227.09%	6.45%	64.22%	3/15/2013	11.37%
550011601	CLO-ACF	2005	168.54%	100.10%	19.26%	17.93%	0.00%	100.10%	4.98%	30.43%	11/17/2014	11.37%
550100019	CLO-ACF	2006	150.50%	1.58%	23.15%	24.69%	0.00%	106.04%	0.00%	4.52%	7/15/2013	11.29%
550086066	CLO-ACF	2003	171.62%	245.94%	19.07%	39.43%	0.00%	245.94%	1.37%	62.60%	5/15/2012	11.14%
550010456	CLO-ACF	2006	167.93%	290.99%	24.88%	53.37%	1.92%	290.99%	13.85%	84.30%	3/15/2013	11.00%
550030213	CLO-ACF	2003	170.34%	270.91%	20.04%	44.90%	0.00%	270.91%	3.37%	70.35%	6/18/2012	10.90%
550093814	CLO-ACF	2002	132.25%	277.35%	35.27%	67.46%	2.77%	277.35%	2.77%	75.96%	12/27/2005	10.83%
550070022	CLO-ACF	2004	181.64%	291.98%	21.37%	48.18%	0.00%	291.98%	8.46%	80.18%	6/3/2013	10.75%
550100030	CLO-ACF	2006	146.11%	70.90%	21.65%	19.21%	0.00%	87.11%	28.87%	34.42%	10/15/2013	10.75%
550022962	CLO-ACF	2003	154.11%	87.64%	19.88%	15.69%	0.00%	87.64%	55.81%	39.26%	7/19/2011	10.71%
550100487	CLO-ACF	2011	121.12%	427.17%	69.21%	157.86%	4.44%	427.17%	11.09%	115.04%	2/25/2013	10.56%
550100436	CLO-ACF	2006	159.97%	460.45%	26.66%	93.03%	0.00%	460.45%	10.62%	123.66%	2/11/2013	10.39%
550076394	CLO-ACF	2003	169.18%	236.30%	18.80%	37.96%	0.00%	236.30%	4.48%	62.36%	4/22/2013	10.24%
550071786	CLO-ACF	2001	136.71%	26.11%	27.34%	24.13%	10.54%	126.63%	126.63%	46.55%	9/22/2006	10.20%
550054026	CLO-ACF	2004	160.92%	86.02%	17.88%	15.46%	0.00%	86.02%	51.05%	35.78%	11/15/2013	10.15%
550026739	CLO-ACF	2006	169.51%	0.00%	19.94%	29.96%	0.00%	178.94%	48.30%	59.25%	11/28/2014	10.08%
550100469	CLO-ACF	2008	133.04%	15.05%	40.93%	105.97%	7.04%	393.47%	393.47%	110.02%	10/25/2011	10.06%
550100471	CLO-ACF	2008	140.18%	424.23%	40.05%	110.99%	0.00%	424.23%	15.97%	120.75%	4/12/2012	10.00%
550044031	CLO-ACF	1999	146.58%	127.11%	18.91%	22.56%	0.00%	127.11%	9.92%	38.19%	4/25/2007	10.00%
550012279	CLO-ACF	2000	129.02%	83.65%	24.58%	18.19%	8.07%	83.65%	8.07%	28.72%	5/25/2006	9.96%
550061405	CLO-ACF	2005	154.59%	163.83%	18.74%	28.03%	0.00%	163.83%	1.67%	42.50%	12/27/2013	9.96%
550058102	CLO-ACF	2003	134.69%	306.41%	33.67%	72.89%	0.00%	306.41%	20.76%	89.20%	7/23/2007	9.81%
550070893	CLO-ACF	2005	156.84%	0.92%	17.92%	33.21%	0.00%	203.71%	0.00%	0.71%	8/11/2014	9.74%
550076291	CLO-ACF	2005	166.76%	21.79%	19.06%	22.47%	0.00%	132.86%	132.86%	42.15%	12/19/2014	9.66%

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550020265	CLO-ACF	2004	167.24%	385.64%	21.58%	68.23%	0.00%	385.64%	3.43%	98.07%	8/13/2012	9.61%
550034878	CLO-ACF	2004	148.96%	7.14%	17.02%	10.87%	0.00%	54.11%	20.10%	31.65%	3/13/2013	9.59%
550019946	CLO-ACF	2006	149.71%	13.03%	26.04%	79.80%	0.00%	390.08%	0.92%	101.40%	1/17/2012	9.58%
550050150	CLO-ACF	2002	133.85%	0.47%	11.64%	9.95%	0.00%	30.34%	0.00%	0.12%	7/31/2013	9.36%
550100510	CLO-ACF	2011	121.34%	318.84%	48.54%	95.02%	11.81%	318.84%	17.98%	93.12%	6/5/2014	9.31%
550099972	CLO-ACF	2006	156.61%	32.94%	19.58%	21.25%	0.00%	113.60%	15.44%	58.92%	10/6/2014	9.23%
550086096	CLO-ACF	2004	159.11%	11.23%	18.18%	39.59%	0.00%	240.99%	240.99%	64.79%	3/22/2013	9.22%
550061630	CLO-ACF	2000	130.39%	0.00%	9.31%	11.89%	0.00%	46.09%	0.00%	0.00%	9/26/2014	9.19%
550020447	CLO-ACF	2002	137.76%	278.00%	29.00%	60.56%	0.00%	278.00%	6.59%	78.43%	2/15/2007	9.02%
550089890	CLO-ACF	1999	140.98%	37.67%	23.50%	25.49%	8.07%	99.52%	99.52%	68.59%	3/10/2005	8.91%
550100482	CLO-ACF	2010	117.29%	405.60%	67.02%	149.30%	9.01%	405.60%	9.32%	109.23%	4/20/2012	8.82%
550012281	CLO-ACF	2005	145.63%	0.27%	15.33%	10.22%	0.00%	32.94%	4.96%	4.83%	10/15/2014	8.76%
550053414	CLO-ACF	2000	125.63%	21.55%	25.13%	20.62%	8.48%	108.10%	108.10%	38.71%	2/2/2006	8.63%
550016119	CLO-ACF	2001	137.24%	193.07%	23.87%	37.15%	5.55%	193.07%	17.52%	59.78%	7/16/2007	8.57%
550023264	CLO-ACF	2002	129.14%	158.14%	32.28%	50.85%	13.65%	158.14%	13.88%	86.01%	8/8/2006	8.35%
550100473	CLO-ACF	2008	127.25%	419.19%	42.42%	118.95%	0.00%	419.19%	22.50%	119.77%	8/10/2011	8.30%
550083934	CLO-ACF	2005	155.93%	351.69%	20.12%	62.66%	0.00%	351.69%	0.00%	91.62%	3/21/2013	8.26%
550030991	CLO-ACF	2004	137.45%	54.80%	16.17%	9.79%	0.77%	54.80%	0.77%	15.05%	4/15/2013	8.26%
550024533	CLO-ACF	2002	131.37%	326.61%	32.84%	78.39%	8.46%	326.61%	8.46%	90.75%	2/23/2007	8.20%
550078079	CLO-ACF	2006	149.71%	0.68%	17.61%	22.01%	0.00%	134.02%	134.02%	39.04%	10/10/2014	8.07%
550087440	CLO-ACF	2004	139.15%	0.00%	13.91%	9.60%	0.00%	37.36%	0.15%	11.08%	11/17/2014	8.03%
550035150	CLO-ACF	2004	139.39%	33.95%	17.99%	8.63%	0.00%	33.95%	10.47%	18.70%	11/15/2012	8.00%
550030498	CLO-ACF	2003	160.28%	269.10%	17.81%	43.45%	0.00%	269.10%	4.32%	70.47%	3/18/2013	7.98%
550088629	CLO-ACF	2002	128.77%	141.93%	25.75%	27.95%	1.75%	141.93%	24.96%	51.87%	6/15/2007	7.93%
550093265	CLO-ACF	2001	127.69%	286.88%	31.92%	68.29%	0.00%	286.88%	9.85%	79.64%	12/30/2005	7.82%
550025326	CLO-ACF	2002	148.96%	274.15%	18.06%	46.23%	2.01%	274.15%	9.65%	74.54%	3/3/2011	7.77%
550032935	CLO-ACF	2004	150.79%	112.83%	17.23%	30.41%	0.00%	153.20%	153.20%	66.79%	6/18/2013	7.75%
550070044	CLO-ACF	2004	142.88%	101.83%	16.81%	16.33%	0.00%	101.83%	10.61%	33.22%	6/17/2013	7.74%
550100636	CLO-ACF	2008	140.90%	81.05%	25.62%	51.31%	0.00%	244.66%	244.66%	88.53%	5/12/2014	7.59%
550067140	CLO-ACF	2005	134.04%	283.73%	20.62%	55.14%	0.00%	283.73%	0.00%	70.93%	4/30/2012	7.55%
550095725	CLO-ACF	1999	131.94%	151.38%	25.13%	41.91%	0.00%	151.38%	145.10%	80.63%	4/18/2005	7.51%
550012950	CLO-ACF	2005	144.61%	8.17%	16.53%	23.01%	0.00%	102.42%	56.94%	63.00%	10/23/2014	7.41%
550005238	CLO-ACF	1999	130.85%	0.34%	23.79%	42.98%	0.00%	211.74%	3.59%	56.17%	5/22/2007	7.29%
550034747	CLO-ACF	2004	130.77%	98.46%	14.94%	17.24%	0.00%	98.46%	0.00%	25.30%	10/15/2013	6.97%
550030007	CLO-ACF	2003	139.91%	218.32%	18.65%	38.24%	0.00%	218.32%	5.88%	58.76%	8/22/2011	6.88%
550000095	CLO-ACF	2005	121.03%	24.29%	20.17%	7.97%	0.00%	33.31%	12.71%	16.69%	5/24/2011	6.79%
550069473	CLO-ACF	2004	141.81%	169.83%	15.76%	27.50%	0.00%	169.83%	0.92%	45.12%	9/13/2013	6.74%
550033278	CLO-ACF	2004	124.34%	0.00%	15.07%	18.74%	0.00%	103.75%	0.00%	26.24%	1/24/2013	6.49%
550096261	CLO-ACF	2005	133.69%	183.39%	18.44%	32.07%	6.66%	183.39%	7.34%	51.87%	5/15/2013	6.48%
550073377	CLO-ACF	2002	119.87%	72.36%	34.25%	72.11%	0.00%	277.67%	277.67%	93.21%	1/6/2006	6.46%

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550100015	CLO-ACF	2006	137.30%	133.84%	16.81%	16.23%	0.00%	133.84%	14.73%	31.88%	12/1/2014	6.31%
550031015	CLO-ACF	2003	136.84%	131.08%	14.40%	20.67%	0.00%	131.08%	0.00%	33.42%	10/21/2013	6.29%
550055825	CLO-ACF	2001	135.68%	65.26%	12.92%	13.07%	0.00%	65.26%	3.15%	34.21%	9/15/2011	6.21%
550076286	CLO-ACF	2003	115.37%	286.88%	38.46%	78.43%	4.27%	286.88%	13.04%	81.16%	9/5/2006	6.06%
550100464	CLO-ACF	2008	118.43%	0.00%	22.56%	8.06%	0.00%	37.77%	19.60%	19.98%	10/8/2013	6.01%
550100480	CLO-ACF	2008	122.77%	217.06%	28.89%	49.09%	1.63%	217.06%	24.53%	70.82%	4/16/2013	5.84%
550033519	CLO-ACF	2004	127.38%	50.12%	14.99%	11.81%	0.00%	50.12%	2.91%	26.51%	3/12/2013	5.53%
550053584	CLO-ACF	2004	125.56%	0.00%	13.95%	11.97%	0.00%	42.98%	0.00%	0.49%	8/15/2013	5.33%
550052548	CLO-ACF	2003	123.56%	2.52%	11.77%	8.45%	0.00%	34.46%	0.01%	1.39%	7/15/2014	5.23%
550031822	CLO-ACF	2006	121.45%	5.61%	15.18%	9.37%	0.00%	32.67%	6.64%	6.40%	5/27/2014	5.21%
550087576	CLO-ACF	2002	114.36%	0.00%	11.44%	11.71%	0.00%	30.10%	0.00%	0.00%	12/3/2012	4.83%
550041031	CLO-ACF	2005	118.63%	5.55%	13.18%	9.14%	0.00%	35.52%	0.00%	1.39%	1/22/2015	4.80%
550099989	CLO-ACF	2006	121.87%	8.06%	14.77%	11.01%	0.00%	33.36%	5.04%	7.52%	11/20/2014	4.63%
550068954	CLO-ACF	2005	120.86%	10.44%	13.43%	10.70%	0.00%	33.92%	0.00%	5.17%	2/17/2015	4.50%
550016905	CLO-ACF	2005	127.20%	176.42%	13.75%	28.42%	0.00%	176.42%	0.00%	44.65%	12/15/2014	4.48%
550068145	CLO-ACF	2003	112.39%	295.73%	37.46%	81.62%	6.24%	295.73%	9.25%	82.49%	1/16/2007	4.43%
550100447	CLO-ACF	2008	115.69%	13.31%	21.03%	10.51%	0.00%	31.73%	26.93%	25.90%	10/21/2013	4.29%
550032994	CLO-ACF	2004	122.85%	1.81%	12.60%	18.47%	0.00%	119.15%	0.00%	32.21%	6/16/2014	4.25%
550012306	CLO-ACF	2004	118.38%	0.00%	12.46%	8.09%	0.00%	25.69%	0.00%	0.00%	4/15/2014	4.22%
550012625	CLO-ACF	2000	115.17%	0.00%	9.21%	9.43%	0.00%	40.02%	0.00%	0.00%	8/25/2013	4.13%
550076008	CLO-ACF	2002	113.75%	75.82%	20.68%	13.17%	10.69%	75.82%	17.45%	31.20%	10/25/2007	4.02%
550090026	CLO-ACF	2001	116.01%	344.94%	29.00%	89.33%	0.00%	344.94%	119.10%	116.01%	12/7/2005	3.84%
550084611	CLO-ACF	2001	110.86%	37.41%	20.16%	8.05%	0.00%	37.41%	14.96%	21.18%	4/20/2007	3.79%
550080309	CLO-ACF	1999	111.30%	23.92%	20.24%	10.44%	0.00%	34.48%	12.09%	17.45%	9/9/2005	3.75%
550087023	CLO-ACF	2005	112.55%	200.36%	25.01%	43.88%	8.86%	200.36%	8.86%	57.33%	11/25/2009	3.62%
550031611	CLO-ACF	2005	113.00%	135.32%	16.14%	26.55%	0.00%	135.32%	0.00%	33.83%	7/20/2012	3.50%
550073031	CLO-ACF	2003	117.48%	151.28%	15.16%	25.59%	0.00%	151.28%	2.81%	41.56%	10/18/2011	3.15%
550038565	CLO-ACF	2000	115.03%	1.57%	10.70%	13.63%	0.00%	57.89%	18.53%	11.28%	1/12/2011	3.06%
550022545	CLO-ACF	2002	108.48%	0.00%	21.70%	15.05%	0.00%	70.56%	23.52%	15.85%	10/12/2011	2.94%
550006231	CLO-ACF	1999	112.21%	128.69%	17.26%	24.40%	0.00%	128.69%	0.00%	33.81%	10/12/2006	2.82%
550028066	CLO-ACF	2003	116.29%	0.00%	12.24%	16.54%	0.00%	105.24%	105.24%	32.72%	5/31/2013	2.70%
550036091	CLO-ACF	2004	110.87%	112.76%	15.84%	20.38%	0.00%	112.76%	6.50%	34.29%	12/2/2011	2.62%
550089015	CLO-ACF	2004	109.58%	0.28%	12.52%	12.61%	0.00%	65.74%	0.38%	18.30%	5/28/2013	2.25%
550051795	CLO-ACF	2003	107.92%	0.00%	12.33%	10.26%	0.00%	34.06%	0.12%	0.81%	3/22/2012	2.23%
550031108	CLO-ACF	2003	110.47%	0.00%	10.78%	12.33%	0.00%	62.66%	14.19%	26.22%	4/15/2014	2.21%
550099965	CLO-ACF	2006	109.46%	0.73%	14.12%	9.78%	0.00%	31.03%	0.00%	4.21%	6/26/2014	2.18%
550090974	CLO-ACF	1999	111.79%	427.58%	20.33%	91.01%	0.00%	427.58%	0.00%	106.90%	4/25/2005	2.01%
550045001	CLO-ACF	2003	109.01%	3.20%	11.48%	7.79%	0.00%	27.19%	3.00%	4.12%	4/15/2013	1.95%
550031377	CLO-ACF	2004	111.83%	2.00%	10.17%	11.86%	0.00%	77.20%	0.00%	2.97%	11/3/2014	1.95%
550082940	CLO-ACF	2003	107.67%	1.06%	11.64%	13.43%	0.00%	73.90%	12.71%	21.92%	10/22/2013	1.82%

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550069377	CLO-ACF	2004	107.38%	6.48%	12.27%	4.88%	1.98%	23.07%	9.56%	9.27%	5/3/2013	1.55%
550096170	CLO-ACF	2001	104.29%	165.63%	26.07%	38.21%	0.00%	165.63%	11.58%	50.29%	5/15/2005	1.54%
550032820	CLO-ACF	2004	106.71%	69.58%	12.55%	12.91%	0.00%	69.58%	1.70%	19.52%	2/15/2013	1.48%
550006436	CLO-ACF	1999	104.88%	61.45%	14.98%	15.24%	3.17%	61.45%	3.17%	32.31%	1/12/2007	1.19%
550029469	CLO-ACF	2003	104.32%	16.90%	9.48%	8.60%	0.00%	20.90%	0.00%	8.45%	10/10/2014	1.11%
550051731	CLO-ACF	2002	104.73%	16.84%	10.22%	7.86%	0.00%	30.56%	0.00%	4.81%	6/19/2013	1.09%
550100445	CLO-ACF	2007	105.58%	11.71%	15.64%	23.93%	0.00%	125.74%	125.74%	43.48%	7/29/2014	1.07%
550054126	CLO-ACF	2004	103.23%	120.66%	14.75%	21.75%	0.00%	120.66%	16.45%	43.41%	8/22/2011	0.72%
550035943	CLO-ACF	2004	102.71%	0.00%	11.41%	8.20%	0.00%	23.57%	0.00%	0.45%	1/15/2014	0.68%
550064192	CLO-ACF	2002	104.56%	245.31%	11.30%	39.69%	0.00%	245.31%	6.53%	66.49%	5/17/2011	0.59%
550052876	CLO-ACF	2003	102.58%	140.73%	14.15%	25.35%	0.00%	140.73%	3.80%	36.47%	6/15/2011	0.57%
550100407	CLO-ACF	2007	101.95%	18.12%	19.42%	23.52%	0.00%	106.58%	12.97%	42.15%	12/18/2012	0.52%
550027701	CLO-ACF	2003	101.49%	0.00%	9.23%	10.92%	0.00%	41.81%	0.00%	0.00%	9/22/2014	0.44%
550095175	CLO-ACF	1998	100.68%	0.00%	16.78%	14.17%	0.00%	39.20%	0.00%	10.19%	9/15/2004	0.24%
550037018	CLO-ACF	2004	100.37%	5.57%	11.81%	9.41%	0.00%	31.56%	4.82%	7.63%	9/3/2013	0.08%
550031381	CLO-ACF	2004	99.92%	11.61%	10.80%	10.51%	0.00%	46.08%	11.61%	17.91%	—	-0.02%
550011223	CLO-ACF	2000	97.21%	0.00%	7.20%	8.42%	0.00%	33.15%	0.00%	0.00%	—	-0.87%
550019494	CLO-ACF	2005	95.77%	0.00%	12.36%	7.93%	0.00%	31.59%	9.12%	7.21%	—	-1.12%
550097007	CLO-ACF	2000	96.30%	16.06%	19.26%	8.05%	0.00%	35.48%	11.15%	15.23%	—	-1.36%
550037886	CLO-ACF	2004	92.55%	149.93%	10.58%	25.25%	0.00%	149.93%	0.00%	37.48%	—	-1.55%
550053303	CLO-ACF	2004	90.92%	4.67%	9.09%	8.85%	0.00%	41.75%	0.00%	1.27%	—	-2.08%
550033008	CLO-ACF	2004	91.81%	102.03%	10.80%	19.55%	0.00%	102.03%	0.00%	25.51%	—	-2.14%
550099897	CLO-ACF	2006	90.37%	10.79%	10.95%	9.73%	0.00%	33.48%	4.51%	8.19%	—	-2.26%
550052500	CLO-ACF	2003	90.89%	29.02%	10.39%	8.82%	0.00%	30.24%	2.42%	9.14%	—	-2.39%
550090048	CLO-ACF	2005	88.61%	63.89%	11.08%	13.58%	0.00%	63.89%	0.00%	16.56%	—	-2.58%
550100467	CLO-ACF	2008	90.03%	8.09%	15.66%	5.28%	0.91%	22.59%	12.45%	12.74%	—	-2.93%
550100039	CLO-ACF	2006	82.33%	132.54%	10.62%	25.19%	0.00%	132.54%	49.28%	46.04%	—	-3.34%
550040775	CLO-ACF	2003	85.51%	64.27%	10.06%	12.29%	0.00%	64.27%	0.00%	16.07%	—	-3.71%
550052366	CLO-ACF	2003	87.77%	0.00%	9.49%	10.08%	0.00%	40.40%	0.00%	0.00%	—	-3.93%
550029231	CLO-ACF	2003	83.12%	1.89%	8.31%	11.94%	0.00%	67.28%	0.00%	17.29%	—	-4.13%
550086097	CLO-ACF	2004	82.34%	120.52%	9.98%	21.72%	0.00%	120.52%	0.00%	30.13%	—	-4.14%
550100432	CLO-ACF	2007	79.40%	166.17%	15.88%	36.13%	0.00%	166.17%	8.47%	48.23%	—	-5.15%
550100458	CLO-ACF	2008	82.73%	108.53%	19.47%	24.38%	0.00%	108.53%	14.54%	38.94%	—	-5.29%
550003300	CLO-ACF	1998	79.44%	0.00%	7.94%	15.62%	0.00%	63.19%	0.00%	0.00%	—	-5.31%
550010970	CLO-ACF	2004	77.15%	10.03%	9.08%	5.25%	0.00%	22.23%	0.72%	5.15%	—	-5.74%
550061821	CLO-ACF	2000	79.22%	17.78%	12.19%	8.26%	0.00%	33.20%	9.16%	12.28%	—	-6.09%
550066953	CLO-ACF	2003	65.55%	117.60%	7.28%	19.06%	0.36%	117.60%	2.00%	30.64%	—	-6.29%
550060541	CLO-ACF	1999	81.80%	0.00%	6.29%	12.00%	0.00%	45.00%	0.00%	0.00%	—	-6.42%
550023535	CLO-ACF	2002	84.94%	0.00%	18.88%	6.72%	0.00%	28.97%	24.14%	14.76%	—	-6.64%
550100607	CLO-ACF	2012	91.83%	292.64%	73.46%	122.69%	8.99%	292.64%	8.99%	85.65%	—	-6.65%

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550089809	CLO-ACF	1997	73.75%	6.92%	8.19%	8.64%	0.00%	28.73%	6.40%	6.02%	—	-7.00%
550027919	CLO-ACF	2003	78.49%	0.00%	7.14%	8.03%	0.00%	21.30%	0.00%	0.00%	—	-7.42%
550080307	CLO-ACF	1999	72.37%	59.77%	10.34%	12.95%	0.00%	59.77%	1.37%	20.62%	—	-7.78%
550096021	CLO-ACF	2000	73.84%	144.61%	16.41%	32.11%	0.00%	144.61%	11.01%	41.86%	—	-8.39%
550070450	CLO-ACF	2004	62.23%	72.17%	7.54%	12.60%	0.00%	72.17%	0.00%	19.07%	—	-8.55%
550044662	CLO-ACF	1999	77.93%	0.00%	6.63%	13.20%	0.00%	50.38%	0.00%	0.00%	—	-9.67%
550078793	CLO-ACF	1998	77.60%	0.00%	10.01%	13.05%	0.00%	32.85%	0.00%	0.00%	—	-10.39%
550005898	CLO-ACF	1999	44.94%	161.11%	7.49%	32.87%	0.00%	161.11%	3.29%	41.10%	—	-12.54%
550028302	CLO-ACF	2003	71.19%	93.67%	23.73%	34.66%	3.80%	93.67%	3.80%	48.74%	—	-12.57%
550014514	CLO-ACF	2001	51.43%	0.00%	4.38%	6.31%	0.00%	22.36%	0.00%	0.00%	—	-12.85%
550042810	CLO-ACF	1998	59.49%	0.00%	5.06%	11.17%	0.00%	50.05%	0.00%	0.00%	—	-12.85%
550003119	CLO-ACF	1998	63.50%	16.61%	6.68%	9.30%	0.00%	30.51%	0.00%	8.31%	—	-12.88%
550098100	CLO-ACF	1997	46.20%	2.49%	6.16%	11.12%	0.00%	43.02%	43.02%	22.75%	—	-13.60%
550046346	CLO-ACF	2005	51.83%	1.25%	7.15%	5.36%	0.00%	24.37%	24.37%	7.33%	—	-14.58%
550098710	CLO-ACF	1997	46.35%	11.41%	6.18%	3.46%	0.00%	11.60%	0.00%	4.12%	—	-16.92%
550100426	CLO-ACF	2007	58.02%	0.00%	14.51%	10.66%	0.00%	26.51%	26.17%	19.31%	—	-17.03%
550083212	CLO-ACF	2000	52.95%	0.00%	8.15%	9.25%	0.00%	45.66%	5.99%	5.70%	—	-17.47%
550100234	CLO-ACF	2007	55.04%	0.00%	11.01%	11.62%	0.00%	31.18%	0.00%	3.04%	—	-17.64%
550073139	CLO-ACF	1996	56.59%	0.00%	6.66%	6.67%	0.00%	19.14%	0.00%	0.00%	—	-18.86%
550018423	CLO-ACF	2001	53.12%	46.90%	11.81%	10.01%	0.00%	46.90%	6.10%	16.50%	—	-19.53%
550005000	CLO-ACF	2002	52.51%	15.70%	12.36%	6.75%	0.00%	21.76%	19.01%	15.81%	—	-19.65%
550100224	CLO-ACF	2006	47.92%	0.00%	8.33%	7.04%	0.00%	27.37%	27.37%	11.59%	—	-19.82%
550090090	CLO-ACF	1999	41.75%	74.64%	7.26%	17.64%	0.00%	74.64%	0.00%	18.66%	—	-20.13%
550093095	CLO-ACF	2005	16.21%	32.43%	2.16%	8.37%	0.00%	32.43%	0.00%	16.21%	—	-21.51%
550038337	CLO-ACF	1999	56.22%	0.00%	4.69%	8.64%	0.00%	28.36%	0.00%	0.00%	—	-21.98%
550090979	CLO-ACF	1999	35.64%	63.81%	5.94%	14.15%	0.00%	63.81%	0.00%	15.95%	—	-22.56%
550001238	CLO-ACF	1998	65.37%	0.00%	5.81%	13.55%	0.00%	67.72%	0.00%	0.00%	—	-23.74%
550007373	CLO-ACF	2004	8.02%	32.09%	0.89%	5.35%	0.00%	32.09%	0.00%	8.02%	—	-23.89%
550089594	CLO-ACF	1998	23.70%	61.56%	4.12%	12.62%	0.00%	61.56%	0.79%	16.57%	—	-24.24%
550092390	CLO-ACF	2001	45.76%	116.45%	16.64%	33.15%	5.87%	116.45%	6.07%	33.71%	—	-26.40%
550027587	CLO-ACF	2003	35.48%	0.00%	4.30%	4.16%	0.00%	15.01%	0.00%	0.00%	—	-26.41%
550031049	CLO-ACF	1996	46.88%	0.00%	5.68%	6.33%	0.00%	16.11%	0.00%	0.00%	—	-27.70%
550095258	CLO-ACF	1999	41.19%	13.70%	6.10%	13.15%	0.00%	57.28%	0.00%	3.42%	—	-29.49%
550093170	CLO-ACF	2001	37.99%	20.39%	8.94%	5.79%	0.00%	20.39%	1.21%	8.66%	—	-30.27%
550100459	CLO-ACF	2008	33.40%	0.00%	7.86%	12.31%	0.00%	46.24%	9.43%	8.86%	—	-33.02%
550073642	CLO-ACF	1998	39.84%	0.00%	4.98%	8.20%	0.00%	24.05%	0.00%	0.00%	—	-35.50%
550075133	CLO-ACF	2002	33.21%	21.23%	9.49%	5.47%	0.00%	21.23%	6.57%	11.82%	—	-36.56%
550100488	CLO-ACF	2010	51.75%	1.63%	14.79%	4.39%	1.63%	19.30%	11.87%	11.25%	—	-37.02%
550100503	CLO-ACF	2010	30.23%	7.58%	7.56%	1.18%	5.13%	9.76%	5.13%	6.33%	—	-37.12%
550042389	CLO-ACF	1998	64.36%	0.00%	8.04%	20.02%	0.00%	80.55%	0.00%	0.00%	—	-38.87%

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550002060	CLO-ACF	1998	25.99%	0.90%	2.74%	6.05%	0.00%	19.61%	0.00%	0.45%	—	-39.41%
550089247	CLO-ACF	1997	40.69%	0.00%	5.25%	10.09%	0.00%	29.99%	0.00%	0.00%	—	-41.60%
550057955	CLO-ACF	1997	48.30%	0.00%	4.29%	14.55%	0.00%	81.59%	0.00%	0.00%	—	-43.74%
550040204	CLO-ACF	2006	40.18%	0.00%	8.93%	9.12%	0.00%	24.77%	0.00%	0.01%	—	-45.88%
550001254	CLO-ACF	1998	60.02%	0.00%	5.33%	21.52%	0.00%	120.31%	0.00%	0.00%	—	-53.34%
550091445	CLO-ACF	2000	30.32%	0.20%	7.58%	13.01%	0.00%	54.27%	0.01%	0.05%	—	-59.02%
550078531	CLO-ACF	1997	41.15%	0.00%	3.58%	12.11%	0.00%	58.06%	0.00%	0.00%	—	-60.42%
550058645	CLO-ACF	1998	36.73%	0.00%	3.13%	8.43%	0.00%	28.10%	0.00%	0.00%	—	-62.48%
550046876	CLO-ACF	2000	33.91%	0.00%	2.83%	8.16%	0.00%	36.47%	0.00%	0.00%	—	-63.24%
550024340	CLO-ACF	2005	9.89%	0.00%	1.10%	2.21%	0.00%	7.18%	0.00%	0.00%	—	-70.43%
550100226	CLO-ACF	2006	23.42%	0.00%	4.07%	7.35%	0.00%	24.89%	0.00%	0.00%	—	-73.47%
550060199	CLO-ACF	1999	12.76%	0.00%	3.19%	7.11%	0.00%	20.29%	0.00%	0.00%	—	-80.82%
550100513	CLO-ACF	2011	6.03%	5.41%	4.82%	0.84%	3.42%	5.41%	4.68%	5.17%	—	-94.19%
550055255	CLO-ACF	1998	8.65%	0.00%	0.74%	3.83%	0.00%	24.37%	0.00%	0.00%	—	-95.75%
550051453	CLO-ACF	1999	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	—	—
550009203	CLO-ACF	2005	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	—	—
550035213	CLO-ACF	2002	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	—	—
550100484	CLO-ACF	2010	—	—	—	—	—	—	—	—	—	—
550100472	CLO-ACF	2008	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	—	—
550100461	CLO-ACF	2008	0.00%	0.00%	0.00%	—	0.00%	0.00%	—	—	—	—

B3. CDO-EM

The reported measures assume that the equity tranches are purchased at par. If actual equity purchase prices were at a discount; (i) the reported returns-based measures would be higher and (ii) the "Payback Date" would have been earlier.

Index Deal Count³: 21

Deal Type⁴: CDO-EM, All Vintage Years

Sorted by XIRR, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550051422	CDO-EM	2002	326.77%	483.03%	93.36%	171.90%	21.84%	483.03%	24.14%	253.58%	2/11/2006	52.45%
550016116	CDO-EM	2001	222.36%	231.51%	44.47%	66.09%	15.49%	231.51%	15.49%	123.50%	6/12/2006	26.95%
550092995	CDO-EM	2001	171.26%	264.87%	57.09%	101.81%	11.97%	264.87%	16.33%	140.60%	7/26/2004	22.94%
550033001	CDO-EM	2004	170.11%	243.27%	48.60%	85.92%	8.19%	243.27%	19.44%	131.35%	2/11/2008	19.38%
550096677	CDO-EM	1997	239.63%	337.34%	31.95%	84.49%	9.09%	337.34%	9.09%	173.22%	7/16/2004	15.54%
550089193	CDO-EM	1997	216.87%	148.73%	28.92%	35.26%	5.01%	148.73%	8.82%	78.78%	9/25/2005	15.46%
550099367	CDO-EM	2001	149.17%	189.93%	37.29%	61.71%	12.29%	189.93%	15.63%	102.78%	8/12/2005	13.12%
550089100	CDO-EM	1996	129.80%	2.47%	16.23%	16.74%	0.00%	44.90%	0.00%	1.23%	5/22/2004	13.07%
550000482	CDO-EM	1997	194.53%	17.23%	13.89%	24.02%	0.00%	110.58%	0.59%	8.91%	6/1/2011	10.01%
550091731	CDO-EM	2000	127.81%	142.10%	23.24%	39.81%	2.92%	142.10%	2.92%	72.51%	3/12/2006	6.53%
550008320	CDO-EM	1997	143.02%	143.84%	17.88%	35.75%	0.00%	143.84%	9.24%	76.54%	1/15/2006	5.50%
550097279	CDO-EM	2002	106.14%	147.45%	35.38%	54.91%	11.90%	147.45%	12.35%	79.90%	10/25/2005	2.37%
550096939	CDO-EM	1998	112.16%	147.28%	17.25%	39.64%	0.00%	147.28%	26.05%	86.67%	9/24/2004	2.08%
550096976	CDO-EM	1999	94.79%	0.46%	14.58%	39.18%	0.46%	144.75%	144.75%	72.60%	—	-1.02%
550098103	CDO-EM	1999	79.00%	103.47%	14.36%	29.90%	0.81%	103.47%	2.62%	53.04%	—	-5.20%
550079716	CDO-EM	1997	66.23%	0.00%	5.09%	5.18%	0.00%	15.13%	0.15%	0.07%	—	-8.30%
550055375	CDO-EM	1999	24.25%	0.00%	2.02%	2.52%	0.00%	11.61%	0.00%	0.00%	—	-22.77%
550025794	CDO-EM	2005	32.41%	19.72%	10.80%	6.10%	0.94%	19.72%	9.55%	14.64%	—	-39.44%
550092350	CDO-EM	2001	37.36%	7.42%	12.45%	3.56%	7.42%	16.35%	16.35%	11.89%	—	-40.59%
550000603	CDO-EM	1997	11.39%	0.00%	0.79%	2.58%	0.00%	12.17%	0.00%	0.00%	—	-85.00%
550058298	CDO-EM	1998	14.44%	0.00%	1.70%	5.28%	0.00%	20.71%	0.00%	0.00%	—	-87.95%

B4. IG CBO-ACF

The reported measures assume that the equity tranches are purchased at par. If actual equity purchase prices were at a discount; (i) the reported returns-based measures would be higher and (ii) the "Payback Date" would have been earlier.

Index Deal Count³: 31

Deal Type⁴: IG CBO-ACF, All Vintage Years

Sorted by XIRR, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550011959	IG CBO-ACF	2000	289.53%	87.40%	26.32%	32.51%	0.00%	99.02%	8.67%	48.03%	11/21/2011	35.57%
550082678	IG CBO-ACF	2002	271.11%	252.53%	54.22%	69.99%	21.04%	252.53%	33.90%	143.22%	3/1/2007	33.33%
550056798	IG CBO-ACF	2002	242.97%	257.43%	48.59%	73.72%	11.70%	257.43%	33.72%	145.58%	4/16/2007	26.90%
550018554	IG CBO-ACF	2001	215.56%	254.54%	43.11%	74.36%	13.92%	254.54%	17.79%	136.16%	12/15/2006	23.53%
550099610	IG CBO-ACF	2002	179.65%	293.51%	59.88%	114.84%	3.56%	293.51%	25.48%	159.50%	9/15/2005	22.60%
550003394	IG CBO-ACF	1999	199.31%	25.05%	16.61%	17.25%	0.00%	61.40%	0.00%	12.53%	2/1/2011	21.96%
550002198	IG CBO-ACF	1998	179.91%	0.00%	21.17%	14.21%	0.00%	46.34%	0.00%	0.00%	2/15/2007	17.47%
550016394	IG CBO-ACF	2001	229.30%	154.02%	22.93%	31.74%	0.00%	154.02%	29.90%	91.96%	7/15/2011	15.11%
550013634	IG CBO-ACF	2001	303.93%	131.95%	25.33%	31.18%	0.00%	131.95%	23.67%	77.81%	2/15/2013	14.98%
550014253	IG CBO-ACF	2001	231.68%	65.61%	20.15%	17.90%	0.00%	65.61%	19.58%	42.59%	10/1/2012	13.52%
550009075	IG CBO-ACF	2000	156.94%	228.56%	24.14%	61.53%	2.27%	228.56%	6.16%	117.36%	12/28/2006	8.79%
550081087	IG CBO-ACF	2004	119.40%	396.47%	53.07%	128.79%	6.79%	396.47%	12.86%	107.48%	3/19/2007	8.50%
550024421	IG CBO-ACF	2002	119.20%	142.17%	34.06%	47.75%	11.01%	142.17%	19.20%	80.68%	3/25/2006	6.63%
550015905	IG CBO-ACF	2001	126.61%	1.10%	10.13%	13.06%	0.00%	52.42%	52.42%	26.76%	12/3/2013	3.56%
550058708	IG CBO-ACF	1998	113.86%	0.44%	8.76%	7.77%	0.00%	23.52%	0.00%	0.22%	8/29/2011	3.11%
550080490	IG CBO-ACF	2000	102.93%	151.46%	15.83%	41.20%	0.00%	151.46%	0.00%	75.73%	4/16/2007	0.56%
550097079	IG CBO-ACF	2000	98.87%	98.23%	21.97%	28.99%	6.16%	98.23%	6.75%	52.49%	—	-0.35%
550047415	IG CBO-ACF	2000	96.64%	97.22%	8.40%	19.88%	0.00%	97.22%	7.29%	52.25%	—	-0.42%
550048650	IG CBO-ACF	2001	97.91%	0.00%	8.16%	12.49%	0.00%	57.10%	0.00%	0.00%	—	-0.87%
550051007	IG CBO-ACF	2002	92.60%	94.76%	20.58%	28.71%	0.00%	94.76%	3.16%	48.96%	—	-2.33%
550049801	IG CBO-ACF	2001	84.68%	34.52%	14.11%	25.50%	0.00%	89.78%	0.00%	17.26%	—	-6.67%
550004016	IG CBO-ACF	1999	59.40%	0.00%	4.95%	5.71%	0.00%	12.84%	0.00%	0.00%	—	-12.11%
550060590	IG CBO-ACF	2000	40.75%	44.78%	6.27%	12.06%	0.00%	44.78%	0.00%	22.39%	—	-16.94%
550064052	IG CBO-ACF	2001	49.81%	0.00%	12.45%	8.16%	0.00%	25.94%	18.57%	9.29%	—	-28.08%
550074137	IG CBO-ACF	1999	38.70%	0.39%	3.52%	6.84%	0.00%	28.38%	0.00%	0.19%	—	-33.77%
550049114	IG CBO-ACF	2001	27.72%	0.00%	2.31%	5.16%	0.00%	17.61%	0.00%	0.00%	—	-39.47%
550013098	IG CBO-ACF	2000	20.83%	0.00%	1.81%	4.03%	0.00%	14.99%	0.00%	0.00%	—	-44.73%
550047177	IG CBO-ACF	2000	17.27%	0.00%	1.38%	3.39%	0.00%	12.62%	0.00%	0.00%	—	-68.37%
550009436	IG CBO-ACF	2000	20.77%	0.00%	1.73%	4.14%	0.00%	14.65%	0.00%	0.00%	—	-69.25%
550062019	IG CBO-ACF	2001	31.79%	0.00%	2.45%	9.01%	0.00%	44.48%	0.00%	0.00%	—	-75.92%
550010309	IG CBO-ACF	2000	15.38%	0.00%	1.18%	4.44%	0.00%	20.64%	0.00%	0.00%	—	-89.81%

B5. TRUPS

The reported measures assume that the equity tranches are purchased at par. If actual equity purchase prices were at a discount; (i) the reported returns-based measures would be higher and (ii) the "Payback Date" would have been earlier.

Index Deal Count³: 6

Deal Type⁴: TRUPS, All Vintage Years

Sorted by XIRR, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550033806	TRUST PREFERRED CDO	2004	207.09%	12.19%	20.20%	3.84%	12.19%	37.88%	37.88%	21.12%	8/23/2014	16.44%
550050039	TRUST PREFERRED CDO	2001	165.86%	372.23%	33.17%	80.43%	0.00%	372.23%	22.37%	110.41%	8/7/2006	14.41%
550049363	TRUST PREFERRED CDO	2002	134.05%	1.28%	13.08%	12.55%	0.00%	29.23%	85.99%	0.32%	10/3/2012	11.50%
550082740	TRUST PREFERRED CDO	2003	106.36%	0.00%	10.38%	11.35%	0.00%	24.68%	0.00%	0.00%	8/6/2013	2.51%
550064710	TRUST PREFERRED CDO	2003	100.48%	0.00%	9.35%	11.59%	0.00%	40.15%	0.00%	0.00%	1/15/2014	0.19%
550094019	TRUST PREFERRED CDO	2003	86.52%	0.25%	8.05%	14.99%	0.00%	65.35%	0.00%	0.06%	—	-6.42%

B6. HG-Hybrid

The reported measures assume that the equity tranches are purchased at par. If actual equity purchase prices were at a discount; (i) the reported returns-based measures would be higher and (ii) the "Payback Date" would have been earlier.

Index Deal Count³: 5

Deal Type⁴: HG-Hybrid, All Vintage Years

Sorted by XIRR, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550077047	HG-Hybrid	2004	4.65%	0.00%	0.69%	0.75%	0.00%	2.00%	0.00%	0.00%	—	-69.61%
550100386	HG-Hybrid	2007	33.40%	0.00%	26.72%	40.00%	0.00%	89.68%	0.00%	10.98%	—	-85.28%
550100108	HG-Hybrid	2006	17.28%	0.00%	5.32%	8.41%	0.00%	21.04%	0.00%	0.00%	—	-89.95%
550100123	HG-Hybrid	2006	10.03%	0.00%	6.68%	10.41%	0.00%	21.82%	0.00%	0.00%	—	-99.29%
550100408	HG-Hybrid	2007	5.60%	0.00%	5.60%	11.21%	0.00%	22.42%	0.00%	5.60%	—	-99.97%

B7. HG-Cash ABS

The reported measures assume that the equity tranches are purchased at par. If actual equity purchase prices were at a discount; (i) the reported returns-based measures would be higher and (ii) the "Payback Date" would have been earlier.

Index Deal Count³: 99

Deal Type⁴: HG-Cash ABS, All Vintage Years

Sorted by XIRR, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550100320	HG-Cash ABS	2007	125.45%	0.00%	29.52%	121.70%	0.00%	501.78%	0.00%	0.00%	8/1/2011	88.07%
550052891	HG-Cash ABS	2003	131.05%	0.00%	20.69%	24.20%	0.00%	144.94%	0.00%	0.00%	4/28/2010	14.17%
550099907	HG-Cash ABS	2006	105.47%	0.00%	21.82%	47.34%	0.00%	196.20%	0.00%	0.00%	5/17/2011	10.98%
550088706	HG-Cash ABS	2002	55.94%	568.81%	14.59%	83.55%	0.00%	568.81%	0.00%	48.63%	—	-14.59%
550088748	HG-Cash ABS	2003	49.30%	0.00%	6.57%	14.13%	0.00%	66.55%	0.00%	0.00%	—	-23.11%
550068392	HG-Cash ABS	2004	62.91%	0.00%	9.68%	18.27%	0.00%	101.55%	0.00%	0.00%	—	-23.67%
550054333	HG-Cash ABS	2004	47.24%	0.00%	8.59%	9.38%	0.00%	26.95%	0.00%	0.00%	5/5/2009	-30.40%
550073038	HG-Cash ABS	2004	42.56%	0.00%	6.81%	6.35%	0.00%	19.78%	0.00%	0.00%	—	-30.69%
550049840	HG-Cash ABS	2001	27.87%	9.12%	5.77%	1.79%	0.00%	9.16%	9.16%	8.26%	—	-32.79%
550099932	HG-Cash ABS	2006	79.02%	0.00%	13.35%	36.26%	0.00%	174.92%	0.00%	0.00%	—	-35.59%
550036647	HG-Cash ABS	2004	41.64%	0.00%	8.33%	8.41%	0.00%	21.93%	0.00%	0.00%	—	-36.35%
550048976	HG-Cash ABS	2004	41.16%	0.00%	7.48%	7.48%	0.00%	21.23%	0.00%	0.00%	—	-36.66%
550086133	HG-Cash ABS	2004	38.12%	0.00%	7.26%	11.78%	0.00%	39.68%	0.00%	0.00%	—	-37.86%
550065742	HG-Cash ABS	2002	24.72%	9.32%	6.59%	1.54%	4.78%	10.00%	10.00%	8.68%	—	-43.43%
550053596	HG-Cash ABS	2004	32.14%	0.00%	3.90%	5.46%	0.00%	16.93%	0.00%	0.00%	—	-43.60%
550054829	HG-Cash ABS	2005	28.44%	0.00%	4.16%	5.51%	0.00%	21.04%	0.00%	0.00%	—	-43.98%
550068726	HG-Cash ABS	2005	36.27%	0.00%	8.53%	10.42%	0.00%	32.35%	0.00%	0.00%	—	-44.89%
550044735	HG-Cash ABS	2005	37.24%	0.00%	8.28%	8.80%	0.00%	29.84%	0.00%	0.00%	—	-46.09%
550070267	HG-Cash ABS	2004	33.59%	0.00%	3.63%	6.31%	0.00%	21.94%	0.00%	0.00%	—	-47.56%
550074145	HG-Cash ABS	2005	35.03%	0.00%	7.78%	9.98%	0.00%	24.29%	0.00%	0.00%	—	-50.81%
550100119	HG-Cash ABS	2006	41.08%	0.00%	12.64%	14.85%	0.00%	49.04%	0.00%	0.00%	—	-55.48%
550023325	HG-Cash ABS	2005	36.63%	0.00%	4.73%	11.54%	0.00%	84.54%	0.00%	0.00%	—	-55.66%
550007840	HG-Cash ABS	2005	31.92%	0.00%	8.71%	10.82%	0.00%	43.63%	0.00%	0.00%	—	-56.43%
550053730	HG-Cash ABS	2004	21.32%	0.00%	2.58%	4.34%	0.00%	13.83%	0.00%	0.00%	—	-58.96%
550055881	HG-Cash ABS	2005	30.17%	0.00%	7.54%	10.41%	0.00%	35.95%	0.00%	0.00%	—	-59.49%
550013170	HG-Cash ABS	2005	20.94%	0.00%	3.49%	5.28%	0.00%	15.09%	0.00%	0.00%	—	-67.13%
550099913	HG-Cash ABS	2006	28.57%	0.00%	3.69%	10.46%	0.00%	43.08%	0.00%	0.00%	—	-68.33%
550100149	HG-Cash ABS	2006	31.52%	0.00%	14.55%	20.42%	0.00%	61.95%	0.00%	0.00%	—	-68.41%
550030612	HG-Cash ABS	2005	16.57%	0.00%	3.68%	4.61%	0.00%	10.02%	0.00%	0.00%	—	-70.11%
550038172	HG-Cash ABS	2006	24.79%	0.00%	4.72%	6.94%	0.00%	18.53%	0.00%	0.00%	—	-70.39%
550100117	HG-Cash ABS	2006	36.42%	0.00%	9.71%	16.70%	0.00%	55.30%	0.00%	0.00%	—	-73.98%
550075333	HG-Cash ABS	2005	17.62%	0.00%	2.35%	4.88%	0.00%	20.49%	0.00%	0.00%	—	-75.60%

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550100144	HG-Cash ABS	2006	29.42%	0.00%	16.81%	28.31%	0.00%	73.37%	0.00%	0.00%	—	-77.49%
550063081	HG-Cash ABS	2006	20.53%	0.00%	4.56%	8.15%	0.00%	27.24%	0.00%	0.00%	—	-77.62%
550100096	HG-Cash ABS	2006	17.29%	0.00%	2.03%	4.90%	0.00%	19.38%	0.00%	0.00%	—	-80.47%
550034977	HG-Cash ABS	2006	15.48%	0.00%	2.81%	6.16%	0.00%	25.45%	0.00%	0.00%	—	-80.75%
550100112	HG-Cash ABS	2006	24.95%	0.00%	3.56%	9.69%	0.00%	37.51%	0.00%	0.00%	—	-83.73%
550100109	HG-Cash ABS	2006	12.67%	0.00%	2.41%	6.12%	0.00%	20.29%	0.00%	0.00%	—	-86.44%
550100106	HG-Cash ABS	2006	22.19%	0.00%	3.06%	8.32%	0.00%	31.97%	0.00%	0.00%	—	-86.44%
550100147	HG-Cash ABS	2006	19.61%	0.00%	3.02%	7.52%	0.00%	25.54%	0.00%	0.00%	—	-86.93%
550099957	HG-Cash ABS	2006	27.24%	0.00%	6.05%	14.64%	0.00%	49.36%	0.00%	0.00%	—	-88.41%
550076783	HG-Cash ABS	2006	4.48%	0.00%	0.69%	3.51%	0.00%	17.91%	0.00%	0.00%	—	-88.42%
550100114	HG-Cash ABS	2006	23.13%	0.00%	5.44%	9.55%	0.00%	30.17%	0.00%	0.00%	—	-88.51%
550100115	HG-Cash ABS	2006	18.43%	0.00%	3.21%	7.28%	0.00%	22.82%	0.00%	0.00%	—	-89.05%
550100148	HG-Cash ABS	2006	24.04%	0.00%	6.01%	13.22%	0.00%	48.21%	0.00%	0.00%	—	-90.55%
550100610	HG-Cash ABS	2006	5.11%	0.00%	0.73%	3.86%	0.00%	20.44%	0.00%	0.00%	—	-91.85%
550100044	HG-Cash ABS	2006	23.03%	0.00%	3.18%	14.52%	0.00%	77.33%	0.00%	0.00%	—	-93.18%
550100032	HG-Cash ABS	2006	24.27%	0.00%	4.41%	13.07%	0.00%	56.08%	0.00%	0.00%	—	-93.26%
550100362	HG-Cash ABS	2007	17.29%	0.00%	4.61%	10.51%	0.00%	36.36%	0.00%	0.00%	—	-93.51%
550099960	HG-Cash ABS	2006	17.30%	0.00%	3.15%	8.23%	0.00%	27.22%	0.00%	0.00%	—	-93.94%
550099941	HG-Cash ABS	2006	17.33%	0.00%	2.67%	7.67%	0.00%	27.92%	0.00%	0.00%	—	-94.69%
550052514	HG-Cash ABS	2006	5.32%	0.00%	1.52%	2.62%	0.00%	7.00%	0.00%	0.00%	—	-94.92%
550100463	HG-Cash ABS	2006	11.96%	0.00%	1.99%	7.25%	0.00%	35.33%	0.00%	0.00%	—	-95.07%
550100084	HG-Cash ABS	2006	18.73%	0.00%	8.32%	17.12%	0.00%	51.91%	0.00%	0.00%	—	-95.73%
550100136	HG-Cash ABS	2006	17.05%	0.00%	2.13%	9.46%	0.00%	51.36%	0.00%	0.00%	—	-95.88%
550100070	HG-Cash ABS	2006	21.90%	0.00%	6.74%	14.09%	0.00%	38.63%	0.00%	0.00%	—	-95.90%
550100082	HG-Cash ABS	2006	10.37%	0.00%	2.96%	7.04%	0.00%	24.83%	0.00%	0.00%	—	-96.13%
550099979	HG-Cash ABS	2006	6.16%	0.00%	1.89%	3.73%	0.00%	10.26%	0.00%	0.00%	—	-96.33%
550100151	HG-Cash ABS	2006	10.26%	0.00%	1.37%	4.77%	0.00%	23.59%	0.00%	0.00%	—	-96.36%
550099931	HG-Cash ABS	2006	11.68%	0.00%	2.22%	5.70%	0.00%	19.46%	0.00%	0.00%	—	-96.98%
550100223	HG-Cash ABS	2007	17.29%	0.00%	4.07%	16.77%	0.00%	69.15%	0.00%	0.00%	—	-96.98%
550100046	HG-Cash ABS	2006	14.77%	0.00%	2.68%	9.00%	0.00%	39.35%	0.00%	0.00%	—	-97.13%
550100103	HG-Cash ABS	2006	6.64%	0.00%	1.16%	3.84%	0.00%	14.06%	0.00%	0.00%	—	-97.14%
550099939	HG-Cash ABS	2006	12.75%	0.00%	4.78%	11.37%	0.00%	45.00%	0.00%	0.00%	—	-97.74%
550100300	HG-Cash ABS	2007	16.35%	0.00%	3.44%	10.90%	0.00%	43.27%	0.00%	0.00%	—	-97.93%
550100209	HG-Cash ABS	2007	6.67%	0.00%	6.67%	7.70%	0.00%	13.33%	0.00%	6.67%	—	-98.05%
550099923	HG-Cash ABS	2006	10.71%	0.00%	1.38%	4.40%	0.00%	18.06%	0.00%	0.00%	—	-98.25%
550100201	HG-Cash ABS	2007	10.35%	0.00%	1.75%	4.81%	0.00%	17.71%	0.00%	0.00%	—	-98.55%
550100333	HG-Cash ABS	2007	21.99%	0.00%	17.59%	39.34%	0.00%	87.96%	0.00%	0.00%	—	-98.80%
550100331	HG-Cash ABS	2007	19.56%	0.00%	6.02%	21.70%	0.00%	78.24%	0.00%	0.00%	—	-98.86%
550100217	HG-Cash ABS	2007	11.01%	0.00%	11.01%	22.02%	0.00%	44.03%	0.00%	11.01%	—	-99.31%
550100178	HG-Cash ABS	2007	10.91%	0.00%	2.30%	9.56%	0.00%	64.64%	0.00%	0.00%	—	-99.36%

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550100006	HG-Cash ABS	2007	6.84%	0.00%	2.83%	7.25%	0.00%	30.58%	0.00%	0.00%	—	-99.36%
550100025	HG-Cash ABS	2006	1.72%	0.00%	0.63%	2.07%	0.00%	6.88%	0.00%	0.00%	—	-99.38%
550100335	HG-Cash ABS	2007	13.24%	0.00%	17.65%	30.58%	0.00%	52.96%	0.00%	—	—	-99.41%
550100312	HG-Cash ABS	2007	15.91%	0.00%	12.73%	28.47%	0.00%	63.66%	0.00%	0.00%	—	-99.43%
550100162	HG-Cash ABS	2006	3.00%	0.00%	2.00%	4.90%	0.00%	12.00%	0.00%	0.00%	—	-99.45%
550100318	HG-Cash ABS	2007	17.00%	0.00%	3.40%	15.20%	0.00%	67.99%	0.00%	0.00%	—	-99.48%
550100213	HG-Cash ABS	2007	5.92%	0.00%	1.08%	3.64%	0.00%	15.25%	0.00%	0.00%	—	-99.73%
550100291	HG-Cash ABS	2007	4.89%	0.00%	0.98%	4.37%	0.00%	19.56%	0.00%	0.00%	—	-99.78%
550100330	HG-Cash ABS	2007	4.72%	0.00%	1.26%	4.88%	0.00%	18.88%	0.00%	0.00%	—	-99.95%
550100191	HG-Cash ABS	2007	4.49%	0.00%	1.80%	5.68%	0.00%	17.97%	0.00%	0.00%	—	-99.97%
550100311	HG-Cash ABS	2007	8.34%	0.00%	1.33%	6.67%	0.00%	33.34%	0.00%	0.00%	—	-99.99%
550100194	HG-Cash ABS	2007	3.43%	0.00%	0.60%	2.86%	0.00%	13.73%	0.00%	0.00%	—	-99.99%
550100299	HG-Cash ABS	2007	5.10%	0.00%	0.76%	3.93%	0.00%	20.40%	0.00%	0.00%	—	-100.00%
550100220	HG-Cash ABS	2007	2.83%	0.00%	0.57%	2.53%	0.00%	11.33%	0.00%	0.00%	—	-100.00%
550100352	HG-Cash ABS	2007	0.86%	0.00%	0.16%	0.75%	0.00%	3.43%	0.00%	0.00%	—	-100.00%
550100378	HG-Cash ABS	2007	8.17%	0.00%	2.65%	11.53%	0.00%	67.17%	0.00%	0.00%	—	-100.00%
550100171	HG-Cash ABS	2007	0.21%	0.00%	0.04%	0.19%	0.00%	0.86%	0.00%	0.00%	—	-100.00%
550100353	HG-Cash ABS	2007	3.02%	0.00%	0.60%	2.70%	0.00%	12.06%	0.00%	0.00%	—	-100.00%
550100289	HG-Cash ABS	2007	0.25%	0.00%	0.06%	0.24%	0.00%	0.98%	0.00%	0.00%	—	-100.00%
550100328	HG-Cash ABS	2007	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	—	—
550100329	HG-Cash ABS	2007	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	—	—
550100410	HG-Cash ABS	2007	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	—	—	—	—
550100334	HG-Cash ABS	2007	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	—	—
550100366	HG-Cash ABS	2007	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	—	—
550100172	HG-Cash ABS	2006	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	—	—
550100281	HG-Cash ABS	2007	—	—	—	—	—	—	0.00%	—	—	—
550100282	HG-Cash ABS	2007	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	—	—

B8. Mezz-Hybrid

The reported measures assume that the equity tranches are purchased at par. If actual equity purchase prices were at a discount; (i) the reported returns-based measures would be higher and (ii) the "Payback Date" would have been earlier.

Index Deal Count³: 66

Deal Type⁴: Mezz-Hybrid, All Vintage Years

Sorted by XIRR, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550092707	Mezz-Hybrid	2006	42.92%	0.00%	6.36%	8.46%	0.00%	23.82%	0.00%	0.00%	—	-38.63%
550091062	Mezz-Hybrid	2006	54.01%	0.00%	14.40%	20.15%	0.00%	63.88%	0.00%	0.00%	—	-40.03%
550041749	Mezz-Hybrid	2006	48.90%	0.00%	13.04%	14.61%	0.00%	31.01%	0.00%	0.00%	—	-48.22%
550001401	Mezz-Hybrid	2005	29.51%	0.00%	5.37%	6.72%	0.00%	16.30%	0.00%	0.00%	—	-54.15%
550100014	Mezz-Hybrid	2006	23.86%	0.00%	9.54%	3.56%	0.00%	14.00%	10.11%	7.69%	—	-61.23%
550100141	Mezz-Hybrid	2006	42.31%	0.00%	16.92%	18.18%	0.00%	54.78%	0.00%	0.00%	—	-61.49%
550069248	Mezz-Hybrid	2005	21.90%	0.00%	10.95%	9.48%	0.00%	23.78%	0.00%	5.95%	—	-65.44%
550052992	Mezz-Hybrid	2006	32.05%	0.00%	10.68%	11.19%	0.00%	23.11%	0.00%	0.00%	—	-65.70%
550029739	Mezz-Hybrid	2005	19.58%	0.00%	3.41%	5.32%	0.00%	15.12%	0.00%	0.00%	—	-67.44%
550096654	Mezz-Hybrid	2006	27.40%	0.00%	10.96%	9.53%	0.00%	21.28%	0.00%	0.00%	—	-70.02%
550100055	Mezz-Hybrid	2006	21.98%	0.00%	3.38%	6.81%	0.00%	18.08%	0.00%	0.00%	—	-74.72%
550099954	Mezz-Hybrid	2006	38.41%	0.00%	15.36%	28.58%	0.00%	80.85%	0.00%	0.00%	—	-74.75%
550099990	Mezz-Hybrid	2006	30.58%	0.00%	4.70%	9.86%	0.00%	26.38%	0.00%	0.00%	—	-76.38%
550100152	Mezz-Hybrid	2006	24.45%	0.00%	12.23%	8.02%	0.00%	20.70%	0.00%	6.67%	—	-77.78%
550100131	Mezz-Hybrid	2006	24.85%	0.00%	11.04%	11.25%	0.00%	28.95%	0.00%	0.00%	—	-78.32%
550100134	Mezz-Hybrid	2006	26.43%	0.00%	8.81%	14.76%	0.00%	38.40%	0.00%	0.00%	—	-80.12%
550099885	Mezz-Hybrid	2006	21.11%	0.00%	4.69%	7.91%	0.00%	20.26%	0.00%	0.00%	—	-81.84%
550100004	Mezz-Hybrid	2006	20.60%	0.00%	10.30%	8.83%	0.00%	19.30%	0.00%	4.00%	—	-82.40%
550100116	Mezz-Hybrid	2006	20.58%	0.00%	9.15%	8.83%	0.00%	19.79%	0.00%	0.00%	—	-83.55%
550100101	Mezz-Hybrid	2006	20.77%	0.00%	4.15%	12.98%	0.00%	48.45%	0.00%	0.00%	—	-83.57%
550100056	Mezz-Hybrid	2006	20.21%	0.00%	11.55%	11.86%	0.00%	28.95%	0.00%	3.75%	—	-83.59%
550100132	Mezz-Hybrid	2006	11.53%	0.00%	5.76%	3.09%	0.00%	8.58%	4.29%	4.22%	—	-84.26%
550046982	Mezz-Hybrid	2006	12.40%	0.00%	2.16%	4.24%	0.00%	11.86%	0.00%	0.00%	—	-85.75%
550099982	Mezz-Hybrid	2006	17.26%	0.00%	7.67%	8.40%	0.00%	19.39%	0.00%	0.00%	—	-86.23%
550100052	Mezz-Hybrid	2006	16.08%	0.00%	2.01%	4.76%	0.00%	13.81%	0.00%	0.00%	—	-87.23%
550100137	Mezz-Hybrid	2006	22.33%	0.00%	12.76%	15.34%	0.00%	41.15%	0.00%	1.64%	—	-88.61%
550099911	Mezz-Hybrid	2006	18.05%	0.00%	8.02%	9.89%	0.00%	26.31%	0.00%	0.00%	—	-88.94%
550099953	Mezz-Hybrid	2006	26.00%	0.00%	14.86%	26.14%	0.00%	71.48%	0.00%	0.00%	—	-89.35%
550100102	Mezz-Hybrid	2006	16.73%	0.00%	7.43%	11.17%	0.00%	23.78%	0.00%	0.00%	—	-90.11%
550099916	Mezz-Hybrid	2006	17.13%	0.00%	6.42%	10.83%	0.00%	50.73%	0.00%	0.00%	—	-90.98%
550100118	Mezz-Hybrid	2006	15.41%	0.00%	5.60%	7.80%	0.00%	17.06%	0.00%	0.00%	—	-91.27%
550100091	Mezz-Hybrid	2006	20.42%	0.00%	7.43%	17.65%	0.00%	54.71%	0.00%	0.00%	—	-92.62%

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550100393	Mezz-Hybrid	2007	17.27%	0.00%	9.87%	12.61%	0.00%	28.03%	0.00%	0.07%	—	-93.39%
550100047	Mezz-Hybrid	2006	16.61%	0.00%	3.32%	8.13%	0.00%	24.06%	0.00%	0.00%	—	-93.46%
550100139	Mezz-Hybrid	2006	18.95%	0.00%	3.61%	10.91%	0.00%	48.53%	0.00%	0.00%	—	-93.97%
550100068	Mezz-Hybrid	2006	24.20%	0.00%	6.92%	17.58%	0.00%	48.71%	0.00%	0.00%	—	-94.50%
550100212	Mezz-Hybrid	2007	12.07%	0.00%	9.65%	6.90%	0.00%	16.54%	5.94%	9.52%	—	-94.56%
550100142	Mezz-Hybrid	2006	17.18%	0.00%	17.18%	13.39%	0.00%	28.25%	27.35%	17.18%	—	-94.67%
550100387	Mezz-Hybrid	2007	19.18%	0.00%	10.96%	13.72%	0.00%	26.77%	0.00%	0.00%	—	-94.75%
550099925	Mezz-Hybrid	2006	17.63%	0.00%	15.11%	12.20%	0.00%	32.26%	0.00%	12.88%	—	-94.78%
550100127	Mezz-Hybrid	2006	16.38%	0.00%	6.55%	11.27%	0.00%	27.68%	0.00%	0.00%	—	-95.52%
550100074	Mezz-Hybrid	2006	15.36%	0.00%	2.46%	7.19%	0.00%	25.27%	0.00%	0.00%	—	-95.55%
550100385	Mezz-Hybrid	2007	13.72%	0.00%	9.15%	14.37%	0.00%	31.17%	0.00%	0.00%	—	-96.18%
550100138	Mezz-Hybrid	2006	13.34%	0.00%	4.45%	8.13%	0.00%	19.79%	0.00%	0.00%	—	-96.50%
550100087	Mezz-Hybrid	2006	12.34%	0.00%	12.34%	14.44%	0.00%	27.55%	0.00%	12.34%	—	-96.58%
550100110	Mezz-Hybrid	2006	5.05%	0.00%	2.24%	3.89%	0.00%	11.07%	0.00%	0.00%	—	-96.63%
550100099	Mezz-Hybrid	2006	9.36%	0.00%	2.50%	6.05%	0.00%	18.30%	0.00%	0.00%	—	-96.74%
550100399	Mezz-Hybrid	2007	19.38%	0.00%	19.38%	22.58%	0.00%	42.44%	0.00%	19.38%	—	-96.94%
550100130	Mezz-Hybrid	2006	4.86%	0.00%	2.43%	2.56%	0.00%	6.03%	0.00%	0.11%	—	-97.05%
550100083	Mezz-Hybrid	2006	5.57%	0.00%	2.79%	5.29%	0.00%	13.30%	0.00%	0.00%	—	-97.48%
550099958	Mezz-Hybrid	2006	18.57%	0.00%	10.61%	35.10%	0.00%	160.00%	0.00%	0.00%	—	-98.17%
550100181	Mezz-Hybrid	2006	2.03%	0.00%	0.26%	1.14%	0.00%	6.06%	0.00%	0.00%	—	-98.62%
550100140	Mezz-Hybrid	2006	14.64%	0.00%	3.99%	9.55%	0.00%	34.89%	0.00%	0.00%	—	-98.64%
550100405	Mezz-Hybrid	2007	7.56%	0.00%	1.44%	4.55%	0.00%	20.05%	0.00%	0.00%	—	-98.85%
550100042	Mezz-Hybrid	2006	10.13%	0.00%	6.76%	10.98%	0.00%	25.51%	0.00%	0.00%	—	-98.94%
550100077	Mezz-Hybrid	2006	5.20%	0.00%	4.16%	7.87%	0.00%	18.08%	0.00%	0.68%	—	-99.40%
550100066	Mezz-Hybrid	2006	11.04%	0.00%	6.31%	10.89%	0.00%	24.80%	0.00%	0.00%	—	-99.45%
550100384	Mezz-Hybrid	2007	6.72%	0.00%	4.48%	6.41%	0.00%	15.44%	0.00%	0.60%	—	-99.56%
550099959	Mezz-Hybrid	2006	4.50%	0.00%	2.57%	9.28%	0.00%	42.30%	0.00%	0.00%	—	-99.73%
550100477	Mezz-Hybrid	2006	2.62%	0.00%	0.75%	2.80%	0.00%	10.49%	0.00%	0.00%	—	-99.93%
550100038	Mezz-Hybrid	2007	2.47%	0.00%	0.49%	1.62%	0.00%	7.16%	0.00%	0.00%	—	-99.94%
550100389	Mezz-Hybrid	2007	3.41%	0.00%	2.73%	4.70%	0.00%	10.85%	0.00%	0.69%	—	-99.96%
550100388	Mezz-Hybrid	2007	5.65%	0.00%	1.26%	5.33%	0.00%	22.61%	0.00%	0.00%	—	-99.99%
550100382	Mezz-Hybrid	2007	4.42%	0.00%	1.96%	5.89%	0.00%	17.67%	0.00%	0.00%	—	-99.99%
550100161	Mezz-Hybrid	2006	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	—	—
550100283	Mezz-Hybrid	2007	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	—	—

B9. Mezz-Cash ABS

The reported measures assume that the equity tranches are purchased at par. If actual equity purchase prices were at a discount; (i) the reported returns-based measures would be higher and (ii) the "Payback Date" would have been earlier.

Index Deal Count³: 138

Deal Type⁴: Mezz-Cash ABS, All Vintage Years

Sorted by XIRR, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550017578	Mezz-Cash ABS	2001	328.88%	946.82%	69.24%	212.88%	2.24%	946.82%	18.52%	246.02%	8/4/2006	41.24%
550038990	Mezz-Cash ABS	2000	303.99%	542.63%	50.66%	105.87%	4.11%	542.63%	16.76%	148.43%	11/10/2006	37.13%
550082826	Mezz-Cash ABS	2003	277.93%	720.44%	74.12%	178.82%	22.33%	720.44%	28.17%	200.55%	6/25/2007	35.27%
550098818	Mezz-Cash ABS	2000	286.94%	733.13%	54.66%	156.03%	4.51%	733.13%	5.37%	192.50%	3/25/2006	32.56%
550085450	Mezz-Cash ABS	2002	305.67%	157.16%	30.57%	40.74%	0.00%	157.16%	0.00%	78.58%	2/22/2013	31.22%
550008398	Mezz-Cash ABS	2000	157.14%	0.00%	11.22%	29.17%	0.00%	111.45%	0.00%	0.00%	4/22/2014	31.04%
550096573	Mezz-Cash ABS	2002	179.07%	474.00%	59.69%	130.60%	9.91%	474.00%	20.55%	132.98%	12/5/2005	27.80%
550032070	Mezz-Cash ABS	2004	176.80%	442.29%	58.93%	120.76%	16.82%	442.29%	27.65%	129.21%	4/12/2007	27.21%
550066591	Mezz-Cash ABS	2003	190.08%	598.82%	63.36%	168.65%	10.68%	598.82%	17.66%	161.06%	6/8/2006	27.04%
550029251	Mezz-Cash ABS	2003	196.12%	1511.05%	60.34%	239.44%	0.00%	1511.05%	11.48%	137.92%	6/25/2007	26.33%
550068186	Mezz-Cash ABS	2003	170.37%	507.87%	56.79%	142.07%	10.83%	507.87%	13.69%	137.93%	12/6/2006	22.47%
550021261	Mezz-Cash ABS	2002	207.85%	236.18%	41.57%	68.86%	12.16%	236.18%	33.81%	134.99%	4/25/2007	20.96%
550082870	Mezz-Cash ABS	2003	164.98%	445.03%	50.76%	118.46%	16.29%	445.03%	16.29%	124.33%	11/10/2006	20.86%
550098633	Mezz-Cash ABS	2001	184.02%	1530.78%	40.89%	206.93%	0.00%	1530.78%	0.00%	138.33%	8/25/2005	18.62%
550021492	Mezz-Cash ABS	2002	179.64%	451.75%	34.22%	96.40%	0.99%	451.75%	18.61%	121.98%	7/25/2007	15.94%
550083799	Mezz-Cash ABS	2001	177.17%	211.88%	32.21%	60.66%	1.32%	211.88%	18.40%	115.14%	12/11/2006	15.19%
550022548	Mezz-Cash ABS	2002	154.68%	411.06%	38.67%	99.67%	0.00%	411.06%	9.10%	113.18%	6/4/2006	14.94%
550056618	Mezz-Cash ABS	2001	173.81%	0.15%	31.60%	63.91%	0.00%	218.55%	218.55%	109.35%	4/25/2007	13.97%
550080163	Mezz-Cash ABS	2003	141.33%	471.80%	47.11%	133.95%	0.00%	471.80%	16.00%	128.70%	8/18/2006	13.11%
550041157	Mezz-Cash ABS	2002	232.73%	345.12%	23.27%	75.99%	0.00%	345.12%	0.00%	172.56%	1/28/2014	10.27%
550050463	Mezz-Cash ABS	2002	133.97%	165.94%	29.77%	56.49%	0.00%	165.94%	0.00%	82.97%	9/27/2006	10.18%
550017231	Mezz-Cash ABS	2001	132.33%	146.91%	24.06%	41.22%	7.01%	146.91%	28.09%	87.50%	3/26/2007	6.80%
550091683	Mezz-Cash ABS	2000	115.97%	88.63%	11.04%	19.52%	0.00%	88.63%	0.00%	44.32%	12/5/2005	5.72%
550096077	Mezz-Cash ABS	2001	109.29%	125.75%	31.23%	42.28%	3.37%	125.75%	10.89%	68.32%	11/1/2004	3.22%
550009491	Mezz-Cash ABS	2000	99.08%	46.22%	8.62%	10.85%	0.00%	46.22%	31.41%	38.81%	—	-0.12%
550076210	Mezz-Cash ABS	2002	96.75%	0.00%	8.60%	10.79%	0.00%	41.66%	0.00%	0.00%	—	-1.25%
550007385	Mezz-Cash ABS	2000	77.25%	0.00%	5.52%	7.60%	0.00%	18.59%	0.00%	0.00%	—	-4.47%
550022384	Mezz-Cash ABS	2002	90.97%	0.00%	8.66%	13.14%	0.00%	43.30%	0.00%	0.00%	—	-4.54%
550069153	Mezz-Cash ABS	2004	85.83%	0.00%	15.15%	13.47%	0.00%	68.79%	0.00%	0.00%	—	-8.36%
550026595	Mezz-Cash ABS	2003	82.88%	0.00%	9.21%	13.22%	0.00%	48.82%	0.00%	0.00%	—	-10.08%
550100417	Mezz-Cash ABS	2007	35.68%	116.00%	5.10%	22.10%	0.00%	116.00%	0.00%	29.00%	—	-15.17%
550054404	Mezz-Cash ABS	2000	50.86%	179.18%	11.97%	43.10%	0.00%	179.18%	2.22%	46.14%	—	-15.83%

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550041281	Mezz-Cash ABS	2004	61.44%	0.00%	12.29%	6.67%	0.00%	18.52%	0.00%	0.00%	—	-18.09%
550005438	Mezz-Cash ABS	1999	34.65%	17.77%	4.33%	6.77%	0.00%	17.77%	0.00%	8.89%	—	-21.40%
550016581	Mezz-Cash ABS	2001	69.53%	0.00%	5.35%	11.27%	0.00%	49.98%	0.00%	0.00%	—	-22.20%
550064614	Mezz-Cash ABS	2002	52.14%	0.00%	4.74%	7.23%	0.00%	40.39%	0.00%	0.00%	—	-22.57%
550029536	Mezz-Cash ABS	2003	43.70%	0.00%	6.24%	6.28%	0.00%	15.25%	0.00%	0.00%	—	-27.18%
550029737	Mezz-Cash ABS	2003	54.40%	0.00%	8.06%	10.48%	0.00%	47.50%	0.00%	0.00%	—	-28.39%
550047732	Mezz-Cash ABS	2003	23.81%	0.00%	3.66%	2.84%	0.00%	9.57%	9.57%	4.79%	—	-28.87%
550094745	Mezz-Cash ABS	2003	72.72%	141.36%	72.72%	97.08%	4.07%	141.36%	4.07%	72.72%	—	-29.90%
550035888	Mezz-Cash ABS	2004	35.35%	0.00%	5.44%	7.25%	0.00%	18.00%	0.00%	0.00%	—	-37.61%
550070671	Mezz-Cash ABS	2004	35.46%	0.00%	5.91%	5.38%	0.00%	14.42%	0.00%	0.00%	—	-37.87%
550000687	Mezz-Cash ABS	2005	37.95%	0.00%	4.74%	17.49%	0.00%	98.51%	0.00%	0.00%	—	-39.76%
550051873	Mezz-Cash ABS	2005	40.46%	0.00%	8.09%	7.80%	0.00%	22.91%	0.00%	0.00%	—	-40.65%
550100192	Mezz-Cash ABS	2007	58.69%	0.00%	8.38%	16.45%	0.00%	62.18%	0.00%	0.00%	—	-41.24%
550055155	Mezz-Cash ABS	2005	48.68%	0.00%	10.82%	12.29%	0.00%	30.04%	0.00%	0.00%	—	-41.86%
550039788	Mezz-Cash ABS	2002	45.20%	0.00%	3.62%	8.49%	0.00%	28.52%	0.00%	0.00%	—	-45.32%
550047627	Mezz-Cash ABS	2005	39.46%	0.00%	5.44%	8.15%	0.00%	29.13%	0.00%	0.00%	—	-45.86%
550096809	Mezz-Cash ABS	2005	37.34%	0.00%	5.53%	7.99%	0.00%	19.35%	0.00%	0.00%	—	-46.44%
550016120	Mezz-Cash ABS	2001	49.43%	0.00%	5.34%	14.12%	0.00%	68.74%	0.00%	0.00%	—	-48.24%
550076873	Mezz-Cash ABS	2005	38.76%	0.00%	5.54%	9.60%	0.00%	29.40%	0.00%	0.00%	—	-49.65%
550093231	Mezz-Cash ABS	2001	16.02%	0.00%	4.01%	2.68%	0.00%	7.55%	6.59%	3.29%	—	-51.69%
550047033	Mezz-Cash ABS	2000	32.46%	0.00%	3.02%	7.04%	0.00%	20.00%	0.00%	0.00%	—	-53.00%
550018681	Mezz-Cash ABS	2005	30.09%	0.00%	4.63%	6.84%	0.00%	18.21%	0.00%	0.00%	—	-53.53%
550085560	Mezz-Cash ABS	2005	30.26%	0.00%	4.48%	6.62%	0.00%	22.36%	0.00%	0.00%	—	-53.73%
550056805	Mezz-Cash ABS	2005	36.60%	0.00%	5.42%	8.30%	0.00%	28.44%	0.00%	0.00%	—	-54.03%
550068620	Mezz-Cash ABS	2004	16.80%	0.00%	2.04%	2.94%	0.00%	8.76%	0.00%	0.00%	—	-55.05%
550002892	Mezz-Cash ABS	2005	26.33%	0.00%	3.51%	5.49%	0.00%	13.98%	0.00%	0.00%	—	-57.85%
550052451	Mezz-Cash ABS	2003	38.02%	4.10%	8.45%	8.55%	3.01%	26.57%	3.01%	3.55%	—	-59.08%
550055711	Mezz-Cash ABS	2000	13.20%	0.00%	1.26%	2.56%	0.00%	10.00%	0.00%	0.00%	—	-59.33%
550038816	Mezz-Cash ABS	2005	32.38%	0.00%	5.40%	9.12%	0.00%	29.09%	0.00%	0.00%	—	-65.28%
550009120	Mezz-Cash ABS	2005	17.29%	0.00%	3.01%	4.76%	0.00%	15.13%	0.00%	0.00%	—	-66.79%
550077763	Mezz-Cash ABS	2005	18.60%	0.00%	2.17%	8.08%	0.00%	40.60%	0.00%	0.00%	—	-67.07%
550050112	Mezz-Cash ABS	2001	36.44%	0.00%	3.84%	13.00%	0.00%	75.05%	0.00%	0.00%	—	-69.52%
550100183	Mezz-Cash ABS	2007	6.48%	0.10%	0.96%	3.64%	0.00%	17.14%	0.00%	0.02%	—	-69.54%
550100012	Mezz-Cash ABS	2007	0.99%	1.42%	0.25%	0.46%	0.00%	1.42%	0.70%	0.99%	—	-71.07%
550071242	Mezz-Cash ABS	2006	27.38%	0.00%	3.32%	7.39%	0.00%	26.35%	0.00%	0.00%	—	-71.31%
550007952	Mezz-Cash ABS	2005	14.47%	0.00%	1.93%	4.02%	0.00%	14.00%	0.00%	0.00%	—	-72.20%
550088339	Mezz-Cash ABS	2006	30.59%	0.00%	4.32%	11.12%	0.00%	74.56%	0.00%	0.00%	—	-72.66%
550099579	Mezz-Cash ABS	2005	6.23%	0.00%	0.78%	3.55%	0.00%	19.66%	0.00%	0.00%	—	-73.78%
550002451	Mezz-Cash ABS	2005	37.58%	0.00%	10.02%	21.78%	0.00%	80.14%	0.00%	0.00%	—	-76.13%
550096435	Mezz-Cash ABS	2006	22.82%	0.00%	3.51%	7.47%	0.00%	24.51%	0.00%	0.00%	—	-79.38%

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550100098	Mezz-Cash ABS	2006	24.54%	0.00%	4.27%	8.28%	0.00%	20.15%	0.00%	0.00%	—	-80.59%
550100454	Mezz-Cash ABS	2006	30.51%	0.00%	19.27%	22.89%	0.00%	91.77%	0.00%	7.94%	—	-81.55%
550100053	Mezz-Cash ABS	2006	26.63%	0.00%	6.27%	11.23%	0.00%	38.10%	0.00%	0.00%	—	-83.80%
550100143	Mezz-Cash ABS	2006	24.78%	0.00%	7.08%	14.51%	0.00%	40.00%	0.00%	0.00%	—	-84.94%
550100349	Mezz-Cash ABS	2007	9.11%	0.00%	4.05%	3.89%	0.00%	8.17%	0.00%	1.89%	—	-85.24%
550100107	Mezz-Cash ABS	2006	22.43%	0.00%	3.90%	7.95%	0.00%	27.55%	0.00%	0.00%	—	-85.75%
550099935	Mezz-Cash ABS	2006	29.04%	0.00%	15.84%	20.56%	0.00%	77.34%	0.00%	4.50%	—	-87.83%
550099909	Mezz-Cash ABS	2006	21.79%	0.00%	3.63%	8.55%	0.00%	33.83%	0.00%	0.00%	—	-88.48%
550100371	Mezz-Cash ABS	2007	23.93%	0.00%	5.63%	11.37%	0.00%	32.27%	0.00%	0.00%	—	-88.51%
550100360	Mezz-Cash ABS	2007	20.90%	0.00%	3.10%	8.33%	0.00%	35.74%	0.00%	0.00%	—	-88.64%
550100126	Mezz-Cash ABS	2006	18.87%	0.00%	3.02%	7.06%	0.00%	19.31%	0.00%	0.00%	—	-90.38%
550099904	Mezz-Cash ABS	2006	19.03%	0.00%	3.31%	7.26%	0.00%	27.76%	0.00%	0.00%	—	-90.67%
550100216	Mezz-Cash ABS	2007	20.94%	0.00%	14.78%	16.27%	0.00%	56.74%	0.00%	6.88%	—	-91.43%
550100306	Mezz-Cash ABS	2007	23.77%	0.00%	19.01%	35.34%	0.00%	81.88%	0.00%	3.30%	—	-92.17%
550100188	Mezz-Cash ABS	2007	27.04%	0.00%	29.49%	23.62%	0.00%	69.56%	0.00%	—	—	-92.30%
550075627	Mezz-Cash ABS	2001	9.30%	0.00%	0.93%	3.71%	0.00%	20.52%	0.00%	0.00%	—	-92.31%
550100343	Mezz-Cash ABS	2007	23.73%	0.00%	23.73%	18.72%	0.00%	45.70%	23.30%	23.73%	—	-92.79%
550100392	Mezz-Cash ABS	2007	29.34%	0.00%	23.47%	52.48%	0.00%	117.34%	0.00%	0.00%	—	-93.04%
550099934	Mezz-Cash ABS	2006	19.29%	0.00%	3.73%	10.72%	0.00%	64.31%	0.00%	0.00%	—	-93.51%
550099919	Mezz-Cash ABS	2006	17.64%	0.00%	6.41%	11.66%	0.00%	33.54%	0.00%	0.00%	—	-95.08%
550100189	Mezz-Cash ABS	2007	12.58%	0.00%	10.07%	9.50%	0.00%	20.68%	0.00%	7.41%	—	-95.43%
550100135	Mezz-Cash ABS	2006	15.46%	0.00%	10.91%	15.43%	0.00%	54.01%	0.00%	4.44%	—	-95.75%
550100427	Mezz-Cash ABS	2007	7.32%	0.00%	1.63%	3.18%	0.00%	8.98%	0.00%	0.00%	—	-96.14%
550099947	Mezz-Cash ABS	2006	10.29%	0.00%	4.12%	6.63%	0.00%	13.99%	0.00%	0.00%	—	-96.56%
550099902	Mezz-Cash ABS	2006	11.96%	0.00%	2.81%	6.46%	0.00%	20.49%	0.00%	0.00%	—	-96.76%
550100376	Mezz-Cash ABS	2007	10.58%	0.00%	10.58%	9.64%	0.00%	23.40%	23.40%	10.58%	—	-97.00%
550100475	Mezz-Cash ABS	2006	18.83%	0.00%	3.96%	9.94%	0.00%	36.20%	0.00%	0.00%	—	-97.05%
550100308	Mezz-Cash ABS	2007	12.78%	0.00%	12.78%	21.96%	0.00%	45.48%	0.00%	12.78%	—	-97.55%
550012507	Mezz-Cash ABS	2000	25.30%	0.00%	3.89%	14.04%	0.00%	50.61%	0.00%	0.00%	—	-97.76%
550100341	Mezz-Cash ABS	2007	21.20%	0.00%	2.92%	15.75%	0.00%	84.80%	0.00%	0.00%	—	-98.35%
550100037	Mezz-Cash ABS	2007	11.38%	0.00%	2.40%	7.24%	0.00%	25.58%	0.00%	0.00%	—	-98.59%
550100365	Mezz-Cash ABS	2007	13.03%	0.00%	1.95%	9.71%	0.00%	80.34%	0.00%	0.00%	—	-98.66%
550100293	Mezz-Cash ABS	2007	16.10%	0.00%	14.86%	17.06%	0.00%	41.36%	0.00%	12.65%	—	-98.78%
550100316	Mezz-Cash ABS	2007	12.87%	0.00%	12.87%	15.79%	0.00%	32.28%	0.00%	12.87%	—	-98.81%
550100165	Mezz-Cash ABS	2007	7.21%	0.00%	5.41%	15.51%	0.00%	56.19%	0.00%	4.68%	—	-99.03%
550099956	Mezz-Cash ABS	2006	7.00%	0.00%	2.15%	6.10%	0.00%	21.57%	0.00%	0.00%	—	-99.03%
550100374	Mezz-Cash ABS	2007	11.21%	0.00%	13.45%	17.68%	0.00%	57.90%	0.00%	—	—	-99.04%
550100302	Mezz-Cash ABS	2007	11.05%	0.00%	2.33%	7.00%	0.00%	23.97%	0.00%	0.00%	—	-99.21%
550100301	Mezz-Cash ABS	2007	9.73%	0.00%	2.99%	7.36%	0.00%	21.64%	0.00%	0.00%	—	-99.27%
550099936	Mezz-Cash ABS	2006	5.10%	0.00%	2.91%	4.11%	0.00%	9.35%	0.00%	0.00%	—	-99.28%

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550100206	Mezz-Cash ABS	2007	13.36%	0.00%	8.90%	13.97%	0.00%	43.25%	0.00%	0.00%	—	-99.29%
550100363	Mezz-Cash ABS	2007	12.64%	0.00%	4.21%	10.05%	0.00%	30.05%	0.00%	0.00%	—	-99.33%
550100313	Mezz-Cash ABS	2007	13.58%	0.00%	2.59%	11.83%	0.00%	54.23%	0.00%	0.00%	—	-99.34%
550076074	Mezz-Cash ABS	2002	8.43%	0.00%	1.35%	6.17%	0.00%	30.85%	0.00%	0.00%	—	-99.35%
550100159	Mezz-Cash ABS	2007	11.12%	0.00%	4.45%	9.87%	0.00%	28.81%	0.00%	0.00%	—	-99.36%
550100337	Mezz-Cash ABS	2007	9.35%	0.00%	3.74%	8.43%	0.00%	25.03%	0.00%	0.00%	—	-99.36%
550100319	Mezz-Cash ABS	2007	9.01%	0.00%	7.21%	9.90%	0.00%	19.10%	0.00%	4.24%	—	-99.51%
550100158	Mezz-Cash ABS	2007	7.51%	0.00%	3.01%	6.69%	0.00%	19.58%	0.00%	0.00%	—	-99.56%
550100166	Mezz-Cash ABS	2007	5.37%	0.00%	4.03%	16.12%	0.00%	64.48%	0.00%	0.00%	—	-99.70%
550100286	Mezz-Cash ABS	2007	3.83%	0.00%	1.28%	4.42%	0.00%	15.33%	0.00%	0.00%	—	-99.82%
550100339	Mezz-Cash ABS	2007	7.05%	0.00%	7.05%	12.37%	0.00%	25.58%	1.19%	7.05%	—	-99.89%
550100390	Mezz-Cash ABS	2007	5.00%	0.00%	1.18%	3.39%	0.00%	11.98%	0.00%	0.00%	—	-99.92%
550100324	Mezz-Cash ABS	2007	11.15%	0.00%	10.29%	20.11%	0.00%	69.46%	0.00%	5.36%	—	-99.93%
550100375	Mezz-Cash ABS	2007	1.88%	0.00%	0.63%	2.17%	0.00%	7.53%	0.00%	0.00%	—	-99.96%
550100347	Mezz-Cash ABS	2007	5.20%	0.00%	6.94%	12.01%	0.00%	20.81%	0.00%	—	—	-99.96%
550100271	Mezz-Cash ABS	2007	4.30%	0.00%	4.30%	8.60%	0.00%	17.20%	0.00%	4.30%	—	-100.00%
550100315	Mezz-Cash ABS	2007	2.10%	0.00%	0.57%	3.80%	0.00%	25.20%	0.00%	0.00%	—	-100.00%
550100404	Mezz-Cash ABS	2007	0.64%	0.00%	0.10%	0.68%	0.00%	5.65%	0.00%	0.00%	—	-100.00%
550100361	Mezz-Cash ABS	2007	0.32%	0.00%	0.26%	0.57%	0.00%	1.28%	0.00%	0.00%	—	-100.00%
550100381	Mezz-Cash ABS	2007	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	—	—
550100402	Mezz-Cash ABS	2007	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	—	—
550100453	Mezz-Cash ABS	2007	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	—	—	—
550100338	Mezz-Cash ABS	2007	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	—	—
550100292	Mezz-Cash ABS	2007	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	—	—
550100153	Mezz-Cash ABS	2006	—	—	—	—	—	—	0.00%	—	—	—
550078092	Mezz-Cash ABS	2002	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	—	—

II. VINTAGE INDICES¹

A. Vintage Year 1997 - Non-Terminated Deals²

A1. CBO-ACF

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 1

Deal Type⁴: CBO-ACF, 1997

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550000421	CBO-ACF	1997	59.25%	0.00%	3.95%	8.01%	0.00%	30.73%	0.00%	0.00%	—	-23.69%

1997 CBO-ACF Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	-23.69%	-23.69%	—	—	-23.69%	—
Total Cash Return	59.25%	59.25%	—	—	59.25%	—
Current Dividend Yield	0%	0%	—	—	0%	—
LTM Dividend Yield	0%	0%	—	—	0%	—

1997 CBO-ACF Aging Analysis²¹

Years Since Close	Mean
1	10.92%
2	18.70%
3	9.99%
4	4.08%
5	0.00%
6	0.00%
7	0.10%
8	0.64%
9	0.00%
10	0.00%
11	0.00%
12	0.00%

Years Since Close	Mean
13	0.00%
14	0.00%
15	0.00%
16	0.00%

A2. CLO-ACF

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 1

Deal Type⁴: CLO-ACF, 1997

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550000588	CLO-ACF	1997	155.58%	0.00%	10.55%	13.14%	0.00%	37.30%	0.00%	0.00%	11/1/2012	14.09%

1997 CLO-ACF Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	14.09%	14.09%	—	—	14.09%	—
Total Cash Return	155.58%	155.58%	—	—	155.58%	—
Current Dividend Yield	0%	0%	—	—	0%	—
LTM Dividend Yield	0%	0%	—	—	0%	—

1997 CLO-ACF Aging Analysis²¹

Years Since Close	Mean
1	10.67%
2	20.49%
3	8.11%
4	6.69%
5	5.45%
6	1.22%
7	4.91%
8	6.00%
9	1.38%
10	0.43%
11	0.00%
12	0.00%
13	0.00%
14	0.00%
15	0.00%
16	0.00%

B. Vintage Year 1998 - Non-Terminated Deals²

B1. CBO-ACF

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 5

Deal Type⁴: CBO-ACF, 1998

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550043180	CBO-ACF	1998	79.61%	0.00%	5.31%	13.81%	0.00%	43.35%	0.00%	0.00%	—	-14.71%
550002662	CBO-ACF	1998	41.45%	0.00%	2.76%	10.52%	0.00%	42.33%	0.00%	0.00%	—	-37.55%
550029318	CBO-ACF	1998	38.57%	0.00%	2.57%	6.76%	0.00%	23.93%	0.00%	0.00%	—	-41.91%
550000736	CBO-ACF	1998	—	—	—	—	—	—	—	—	—	—
550001128	CBO-ACF	1998	—	—	—	—	—	—	—	—	—	—

1998 CBO-ACF Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	-31.39%	-14.71%	—	—	-41.91%	—
Total Cash Return	53.21%	79.61%	—	—	38.57%	—
Current Dividend Yield	0%	0%	—	—	0%	0%
LTM Dividend Yield	0%	0%	—	—	0%	0%

1998 CBO-ACF Aging Analysis²¹

Years Since Close	Mean
1	13.29%
2	12.80%
3	8.42%
4	1.27%
5	0.23%
6	5.09%
7	6.17%
8	1.95%
9	0.00%
10	0.00%
11	0.00%

Years Since Close	Mean
12	0.00%
13	0.00%
14	0.00%
15	0.00%
16	0.00%

B2. CLO-ACF

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 1

Deal Type⁴: CLO-ACF, 1998

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550042166	CLO-ACF	1998	101.77%	0.00%	6.78%	11.33%	0.00%	36.90%	0.00%	0.00%	8/1/2013	0.67%

1998 CLO-ACF Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	0.67%	0.67%	—	—	0.67%	—
Total Cash Return	101.77%	101.77%	—	—	101.77%	—
Current Dividend Yield	0%	0%	—	—	0%	—
LTM Dividend Yield	0%	0%	—	—	0%	—

1998 CLO-ACF Aging Analysis²¹

Years Since Close	Mean
1	16.52%
2	15.71%
3	10.76%
4	7.52%
5	1.00%
6	1.21%
7	3.73%
8	6.36%
9	1.54%
10	1.16%
11	0.29%
12	0.12%
13	0.37%
14	0.40%
15	0.26%
16	0.16%

C. Vintage Year 1999 - Non-Terminated Deals²

C1. CBO-ACF

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 10

Deal Type⁴: CBO-ACF, 1999

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550046068	CBO-ACF	1999	55.95%	0.00%	3.86%	9.83%	0.00%	29.34%	0.00%	0.00%	—	-32.08%
550003832	CBO-ACF	1999	51.42%	0.00%	3.43%	10.75%	0.00%	43.69%	0.00%	0.00%	—	-25.12%
550003793	CBO-ACF	1999	50.36%	0.00%	3.36%	9.01%	0.00%	34.81%	0.00%	0.00%	—	-39.52%
550078853	CBO-ACF	1999	16.33%	0.00%	1.92%	6.08%	0.00%	24.10%	0.00%	0.00%	—	-70.71%
550060055	CBO-ACF	1999	26.27%	0.00%	1.75%	5.63%	0.00%	23.40%	0.00%	0.00%	—	-66.73%
550079882	CBO-ACF	1999	23.81%	0.00%	1.59%	5.32%	0.00%	20.90%	0.00%	0.00%	—	-72.15%
550059116	CBO-ACF	1999	23.46%	0.00%	1.51%	4.15%	0.00%	16.79%	0.00%	0.00%	—	-66.96%
550003989	CBO-ACF	1999	12.56%	0.00%	0.84%	3.98%	0.00%	21.62%	0.00%	0.00%	—	-86.43%
550044892	CBO-ACF	1999	12.34%	0.00%	0.82%	2.72%	0.00%	10.94%	0.00%	0.00%	—	-83.94%
550004164	CBO-ACF	1999	7.35%	0.00%	0.49%	2.68%	0.00%	14.69%	0.00%	0.00%	—	-98.88%

1999 CBO-ACF Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	-64.25%	-25.12%	-39.52%	-86.43%	-98.88%	—
Total Cash Return	27.99%	55.95%	50.36%	12.34%	7.35%	—
Current Dividend Yield	0%	0%	0%	0%	0%	0%
LTM Dividend Yield	0%	0%	0%	0%	0%	0%

1999 CBO-ACF Aging Analysis²¹

Years Since Close	Mean
1	8.14%
2	17.27%
3	7.04%
4	1.98%
5	0.46%
6	1.09%

Years Since Close	Mean
7	1.45%
8	1.20%
9	1.85%
10	0.00%
11	0.00%
12	0.00%
13	0.00%
14	0.00%
15	0.00%
16	0.00%

C2. CLO-ACF

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 4

Deal Type⁴: CLO-ACF, 1999

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550004906	CLO-ACF	1999	187.43%	0.00%	12.50%	13.58%	0.00%	41.42%	0.00%	0.00%	11/3/2014	19.64%
550006527	CLO-ACF	1999	113.45%	0.00%	7.69%	10.76%	0.00%	38.43%	0.00%	0.00%	12/22/2014	3.70%
550005876	CLO-ACF	1999	74.08%	0.00%	4.94%	11.34%	0.00%	36.89%	0.00%	0.00%	—	-17.94%
550059977	CLO-ACF	1999	68.38%	0.00%	4.64%	7.94%	0.00%	26.76%	0.00%	0.00%	—	-13.64%

1999 CLO-ACF Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	-2.06%	19.64%	—	—	-17.94%	9.6%
Total Cash Return	110.83%	187.43%	—	—	68.38%	—
Current Dividend Yield	0%	0%	—	—	0%	0%
LTM Dividend Yield	0%	0%	—	—	0%	0%

1999 CLO-ACF Aging Analysis²¹

Years Since Close	Mean
1	8.00%
2	21.00%
3	15.47%
4	6.69%
5	8.98%
6	21.47%
7	18.90%
8	6.20%
9	4.77%
10	0.00%
11	0.00%
12	0.00%
13	0.00%

Years Since Close	Mean
14	0.00%
15	0.00%
16	0.00%

C3. Mezz-Cash ABS

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 1

Deal Type⁴: Mezz-Cash ABS, 1999

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550007263	Mezz-Cash ABS	1999	36.73%	0.00%	2.45%	5.54%	0.00%	15.00%	0.00%	0.00%	—	-48.17%

1999 Mezz-Cash ABS Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	-48.17%	-48.17%	—	—	-48.17%	—
Total Cash Return	36.73%	36.73%	—	—	36.73%	—
Current Dividend Yield	0%	0%	—	—	0%	—
LTM Dividend Yield	0%	0%	—	—	0%	—

1999 Mezz-Cash ABS Aging Analysis²¹

Years Since Close	Mean
1	6.35%
2	14.20%
3	19.19%
4	19.97%
5	27.78%
6	27.39%
7	14.63%
8	9.78%
9	6.05%
10	0.00%
11	0.00%
12	0.00%
13	0.00%
14	0.00%
15	0.00%
16	0.00%

D. Vintage Year 2000 - Non-Terminated Deals²

D1. CBO-ACF

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 7

Deal Type⁴: CBO-ACF, 2000

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550061443	CBO-ACF	2000	138.89%	0.00%	9.92%	14.01%	0.00%	39.55%	0.00%	0.00%	9/29/2014	7.27%
550061807	CBO-ACF	2000	79.06%	0.00%	5.65%	10.09%	0.00%	39.53%	0.00%	0.00%	—	-9.47%
550038645	CBO-ACF	2000	57.27%	0.00%	4.09%	7.84%	0.00%	27.83%	0.00%	0.00%	—	-13.42%
550011921	CBO-ACF	2000	34.98%	0.00%	2.50%	9.66%	0.00%	46.12%	0.00%	0.00%	—	-70.50%
550007817	CBO-ACF	2000	22.02%	0.00%	1.52%	5.80%	0.00%	26.33%	0.00%	0.00%	—	-80.71%
550010015	CBO-ACF	2000	20.78%	0.00%	1.48%	5.86%	0.00%	28.72%	0.00%	0.00%	—	-80.26%
550046107	CBO-ACF	2000	20.37%	0.00%	1.40%	5.39%	0.00%	24.88%	0.00%	0.00%	—	-83.37%

2000 CBO-ACF Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	-47.21%	7.27%	—	—	-83.37%	—
Total Cash Return	53.34%	138.89%	—	—	20.37%	—
Current Dividend Yield	0%	0%	—	—	0%	0%
LTM Dividend Yield	0%	0%	—	—	0%	0%

2000 CBO-ACF Aging Analysis²¹

Years Since Close	Mean
1	12.17%
2	12.71%
3	3.56%
4	5.43%
5	6.26%
6	6.33%
7	9.04%
8	1.44%
9	0.00%

Years Since Close	Mean
10	0.00%
11	1.66%
12	1.84%
13	0.00%
14	0.00%
15	0.00%

D2. CLO-ACF

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 3

Deal Type⁴: CLO-ACF, 2000

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550010403	CLO-ACF	2000	90.37%	0.00%	6.34%	11.30%	0.00%	37.70%	0.00%	0.00%	—	-4.10%
550046095	CLO-ACF	2000	79.53%	0.00%	5.48%	9.47%	0.00%	37.46%	0.00%	0.00%	—	-8.67%
550008301	CLO-ACF	2000	54.54%	0.00%	3.76%	7.35%	0.00%	31.93%	0.00%	0.00%	—	-23.37%

2000 CLO-ACF Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	-12.05%	-4.1%	—	—	-23.37%	—
Total Cash Return	74.81%	90.37%	—	—	54.54%	—
Current Dividend Yield	0%	0%	—	—	0%	0%
LTM Dividend Yield	0%	0%	—	—	0%	0%

2000 CLO-ACF Aging Analysis²¹

Years Since Close	Mean
1	14.02%
2	24.15%
3	20.23%
4	19.40%
5	20.85%
6	23.30%
7	12.39%
8	10.42%
9	0.11%
10	2.70%
11	1.12%
12	0.88%
13	0.00%
14	0.00%
15	0.00%

D3. IG CBO-ACF

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 1

Deal Type⁴: IG CBO-ACF, 2000

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550079208	IG CBO-ACF	2000	29.33%	0.00%	2.09%	4.84%	0.00%	16.13%	0.00%	0.00%	—	-53.49%

2000 IG CBO-ACF Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	-53.49%	-53.49%	—	—	-53.49%	—
Total Cash Return	29.33%	29.33%	—	—	29.33%	—
Current Dividend Yield	0%	0%	—	—	0%	—
LTM Dividend Yield	0%	0%	—	—	0%	—

2000 IG CBO-ACF Aging Analysis²¹

Years Since Close	Mean
1	8.05%
2	16.19%
3	8.04%
4	3.68%
5	6.54%
6	6.60%
7	24.98%
8	0.93%
9	1.42%
10	1.34%
11	2.50%
12	13.71%
13	0.00%
14	0.00%
15	0.00%

D4. TRUPS

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 2

Deal Type⁴: TRUPS, 2000

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550091054	TRUST PREFERRED CDO	2000	142.18%	0.00%	9.81%	11.96%	0.00%	30.28%	0.00%	0.00%	9/15/2014	7.44%
550069395	TRUST PREFERRED CDO	2000	58.53%	0.00%	4.18%	8.52%	0.00%	22.85%	0.00%	0.00%	—	-13.32%

2000 TRUPS Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	-2.94%	7.44%	—	—	-13.32%	4.37%
Total Cash Return	100.35%	142.18%	—	—	58.53%	6.01%
Current Dividend Yield	0%	0%	—	—	0%	0%
LTM Dividend Yield	0%	0%	—	—	0%	0%

2000 TRUPS Aging Analysis²¹

Years Since Close	Mean
1	16.22%
2	17.00%
3	0.00%
4	0.00%
5	13.30%
6	13.66%
7	22.50%
8	11.79%
9	5.88%
10	0.00%
11	0.00%
12	0.00%
13	0.00%
14	0.00%
15	0.00%

D5. Mezz-Cash ABS

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 10

Deal Type⁴: Mezz-Cash ABS, 2000

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550012457	Mezz-Cash ABS	2000	69.35%	0.00%	4.95%	11.65%	0.00%	52.26%	0.00%	0.00%	—	-20.89%
550061085	Mezz-Cash ABS	2000	65.93%	0.00%	4.55%	15.47%	0.00%	83.75%	0.00%	0.00%	—	-16.35%
550010615	Mezz-Cash ABS	2000	62.33%	0.00%	4.45%	10.35%	0.00%	32.65%	0.00%	0.00%	—	-25.42%
550075027	Mezz-Cash ABS	2000	48.97%	0.00%	3.44%	11.82%	0.00%	59.37%	0.00%	0.00%	—	-40.49%
550013507	Mezz-Cash ABS	2000	44.12%	0.00%	3.21%	9.93%	0.00%	49.15%	0.00%	0.00%	—	-32.43%
550007327	Mezz-Cash ABS	2000	45.84%	0.00%	3.11%	7.53%	0.00%	36.01%	0.00%	0.00%	—	-34.88%
550046297	Mezz-Cash ABS	2000	40.95%	0.00%	2.78%	5.88%	0.00%	21.45%	0.00%	0.00%	—	-35.91%
550061393	Mezz-Cash ABS	2000	25.44%	0.00%	1.82%	5.68%	0.00%	23.91%	0.00%	0.00%	—	-69.15%
550010664	Mezz-Cash ABS	2000	23.92%	0.00%	1.71%	4.91%	0.00%	19.69%	0.00%	0.00%	—	-69.51%
550081852	Mezz-Cash ABS	2000	21.72%	0.00%	1.50%	3.53%	0.00%	9.97%	0.00%	0.00%	—	-65.12%

2000 Mezz-Cash ABS Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	-41.01%	-16.35%	-25.42%	-69.15%	-69.51%	—
Total Cash Return	44.86%	69.35%	62.33%	23.92%	21.72%	—
Current Dividend Yield	0%	0%	0%	0%	0%	0%
LTM Dividend Yield	0%	0%	0%	0%	0%	0%

2000 Mezz-Cash ABS Aging Analysis²¹

Years Since Close	Mean
1	11.06%
2	23.28%
3	14.16%
4	3.72%
5	4.21%
6	13.07%
7	9.34%
8	1.65%

Years Since Close	Mean
9	0.69%
10	1.03%
11	0.36%
12	2.77%
13	0.00%
14	0.00%
15	0.00%

E. Vintage Year 2001 - Non-Terminated Deals²

E1. CBO-ACF

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 5

Deal Type⁴: CBO-ACF, 2001

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550015309	CBO-ACF	2001	134.34%	0.00%	9.95%	11.59%	0.00%	29.25%	0.00%	0.00%	12/15/2014	9.35%
550013998	CBO-ACF	2001	70.34%	0.00%	5.21%	8.69%	0.00%	26.80%	0.00%	0.00%	—	-9.10%
550016657	CBO-ACF	2001	65.92%	16.35%	5.07%	6.43%	0.00%	18.92%	0.00%	8.18%	—	-8.04%
550013376	CBO-ACF	2001	11.17%	0.00%	0.80%	4.22%	0.00%	22.34%	0.00%	0.00%	—	-98.17%
550019772	CBO-ACF	2001	—	—	—	—	—	—	—	—	12/20/2013	—

2001 CBO-ACF Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	-26.49%	9.35%	—	—	-98.17%	—
Total Cash Return	70.44%	134.34%	—	—	11.17%	—
Current Dividend Yield	4.09%	16.35%	—	—	0%	7.08%
LTM Dividend Yield	2.04%	8.18%	—	—	0%	3.54%

2001 CBO-ACF Aging Analysis²¹

Years Since Close	Mean
1	14.36%
2	14.97%
3	18.15%
4	22.27%
5	15.15%
6	37.06%
7	11.79%
8	4.17%
9	1.70%
10	5.62%
11	4.30%

Years Since Close	Mean
12	9.66%
13	1.49%
14	1.79%
15	0.00%

E2. CLO-ACF

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 2

Deal Type⁴: CLO-ACF, 2001

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550062886	CLO-ACF	2001	144.04%	0.00%	12.80%	14.61%	0.00%	39.59%	0.00%	0.00%	11/1/2013	12.78%
550081625	CLO-ACF	2001	—	—	—	—	—	—	—	—	10/10/2013	—

2001 CLO-ACF Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	12.78%	12.78%	—	—	12.78%	—
Total Cash Return	144.04%	144.04%	—	—	144.04%	—
Current Dividend Yield	0%	0%	—	—	0%	—
LTM Dividend Yield	0%	0%	—	—	0%	—

2001 CLO-ACF Aging Analysis²¹

Years Since Close	Mean
1	12.67%
2	22.85%
3	20.52%
4	23.03%
5	30.89%
6	22.46%
7	15.92%
8	6.00%
9	6.96%
10	3.19%
11	12.86%
12	6.21%
13	8.14%

E3. IG CBO-ACF

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 2

Deal Type⁴: IG CBO-ACF, 2001

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550062723	IG CBO-ACF	2001	53.55%	9.20%	3.97%	6.88%	0.00%	24.15%	13.06%	11.13%	—	-10.34%
550076850	IG CBO-ACF	2001	40.04%	0.00%	2.86%	6.62%	0.00%	25.63%	0.00%	0.00%	—	-45.35%

2001 IG CBO-ACF Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	-27.84%	-10.34%	—	—	-45.35%	—
Total Cash Return	46.79%	53.55%	—	—	40.04%	—
Current Dividend Yield	4.6%	9.2%	—	—	0%	4.6%
LTM Dividend Yield	5.57%	11.13%	—	—	0%	5.57%

2001 IG CBO-ACF Aging Analysis²¹

Years Since Close	Mean
1	17.15%
2	13.73%
3	9.33%
4	8.72%
5	6.47%
6	22.66%
7	7.49%
8	2.91%
9	4.74%
10	25.87%
11	14.17%
12	15.08%
13	5.35%
14	3.71%

E4. TRUPS

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 4

Deal Type⁴: TRUPS, 2001

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550043424	TRUST PREFERRED CDO	2001	137.01%	1.09%	10.54%	11.40%	0.53%	27.19%	1.08%	1.14%	12/23/2014	11.25%
550052954	TRUST PREFERRED CDO	2001	134.86%	0.00%	10.37%	20.16%	0.00%	86.64%	0.00%	0.00%	8/1/2014	8.43%
550051057	TRUST PREFERRED CDO	2001	58.38%	0.00%	8.65%	16.00%	0.00%	39.40%	0.00%	0.00%	—	-15.60%
550056073	TRUST PREFERRED CDO	2001	109.56%	0.27%	8.43%	15.21%	0.00%	68.52%	0.34%	0.31%	12/15/2014	2.78%

2001 TRUPS Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	1.72%	11.25%	—	—	-15.6%	5.36%
Total Cash Return	109.95%	137.01%	—	—	58.38%	—
Current Dividend Yield	0.34%	1.09%	—	—	0%	0.42%
LTM Dividend Yield	0.36%	1.14%	—	—	0%	0.44%

2001 TRUPS Aging Analysis²¹

Years Since Close	Mean
1	14.34%
2	16.38%
3	11.00%
4	14.67%
5	24.76%
6	34.51%
7	4.53%
8	0.29%
9	0.21%
10	0.21%
11	0.48%
12	0.66%
13	0.35%
14	0.10%

E5. Mezz-Cash ABS

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 16

Deal Type⁴: Mezz-Cash ABS, 2001

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550078018	Mezz-Cash ABS	2001	145.47%	0.00%	11.19%	10.80%	0.00%	29.78%	0.00%	0.00%	12/15/2014	11.93%
550079331	Mezz-Cash ABS	2001	89.74%	0.00%	6.90%	7.67%	0.00%	22.33%	0.00%	0.00%	—	-2.69%
550016986	Mezz-Cash ABS	2001	85.27%	0.00%	6.56%	12.02%	0.00%	35.38%	0.00%	0.00%	—	-7.06%
550095052	Mezz-Cash ABS	2001	69.99%	0.00%	5.18%	8.82%	0.00%	50.72%	0.00%	0.00%	—	-10.29%
550084305	Mezz-Cash ABS	2001	65.08%	0.00%	4.65%	14.91%	0.00%	83.69%	0.00%	0.00%	—	-29.42%
550018859	Mezz-Cash ABS	2001	60.33%	0.00%	4.47%	16.79%	0.00%	76.51%	0.00%	0.00%	—	-49.46%
550048165	Mezz-Cash ABS	2001	59.78%	0.00%	4.35%	8.90%	0.00%	27.50%	0.00%	0.00%	—	-26.35%
550088937	Mezz-Cash ABS	2001	56.77%	0.00%	4.28%	10.44%	0.00%	40.00%	0.00%	0.00%	—	-37.83%
550082105	Mezz-Cash ABS	2001	59.60%	0.00%	4.26%	7.87%	0.00%	20.62%	0.00%	0.00%	—	-20.36%
550082321	Mezz-Cash ABS	2001	46.27%	0.00%	3.56%	7.96%	0.00%	31.30%	0.00%	0.00%	—	-43.59%
550064099	Mezz-Cash ABS	2001	42.61%	0.00%	3.28%	7.98%	0.00%	38.14%	0.00%	0.00%	—	-38.06%
550062240	Mezz-Cash ABS	2001	43.35%	0.00%	3.21%	7.81%	0.00%	26.29%	0.00%	0.00%	—	-37.76%
550083409	Mezz-Cash ABS	2001	41.20%	0.00%	3.11%	7.62%	0.00%	26.23%	0.00%	0.00%	—	-47.05%
550049957	Mezz-Cash ABS	2001	35.59%	0.00%	2.74%	9.94%	0.00%	54.55%	0.00%	0.00%	—	-71.36%
550050018	Mezz-Cash ABS	2001	16.50%	0.00%	1.27%	6.01%	0.00%	30.67%	0.00%	0.00%	—	-89.09%
550018604	Mezz-Cash ABS	2001	8.05%	0.00%	0.62%	3.16%	0.00%	16.10%	0.00%	0.00%	—	-99.36%

2001 Mezz-Cash ABS Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	-37.36%	11.93%	-10.29%	-71.36%	-99.36%	—
Total Cash Return	57.85%	145.47%	69.99%	35.59%	8.05%	—
Current Dividend Yield	0%	0%	0%	0%	0%	0%
LTM Dividend Yield	0%	0%	0%	0%	0%	0%

2001 Mezz-Cash ABS Aging Analysis²¹

Years Since Close	Mean
1	17.34%
2	16.79%
3	8.23%
4	6.89%
5	19.44%
6	15.13%
7	1.34%
8	0.24%
9	0.15%
10	0.09%
11	0.03%
12	0.66%
13	0.00%
14	0.00%
15	0.00%

F. Vintage Year 2002 - Non-Terminated Deals²

F1. CLO-ACF

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 3

Deal Type⁴: CLO-ACF, 2002

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550064567	CLO-ACF	2002	341.82%	22.05%	28.48%	11.08%	0.00%	55.25%	17.80%	24.56%	12/15/2014	25.11%
550024765	CLO-ACF	2002	134.05%	0.00%	11.41%	13.75%	0.00%	81.96%	23.13%	26.27%	1/15/2015	6.30%
550033931	CLO-ACF	2002	103.01%	0.00%	8.77%	9.93%	0.00%	42.87%	0.00%	0.00%	12/15/2014	0.91%

2002 CLO-ACF Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	10.77%	25.11%	—	—	0.91%	9.7%
Total Cash Return	192.96%	341.82%	—	—	103.01%	41.39%
Current Dividend Yield	7.35%	22.05%	—	—	0%	10.4%
LTM Dividend Yield	16.94%	26.27%	—	—	0%	—

2002 CLO-ACF Aging Analysis²¹

Years Since Close	Mean
1	12.72%
2	22.32%
3	18.58%
4	34.92%
5	29.63%
6	20.33%
7	10.30%
8	8.49%
9	18.58%
10	16.76%
11	13.66%
12	18.90%
13	3.32%

F2. TRUPS

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 8

Deal Type⁴: TRUPS, 2002

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550077254	TRUST PREFERRED CDO	2002	154.17%	0.00%	12.85%	13.53%	0.00%	34.60%	0.00%	0.00%	12/1/2014	15.07%
550056815	TRUST PREFERRED CDO	2002	131.28%	0.00%	10.72%	12.68%	0.00%	27.80%	0.00%	0.00%	1/5/2015	10.93%
550084163	TRUST PREFERRED CDO	2002	125.82%	0.00%	10.49%	12.95%	0.00%	31.96%	0.00%	0.00%	1/5/2015	9.23%
550044645	TRUST PREFERRED CDO	2002	129.11%	0.00%	10.13%	11.59%	0.00%	26.62%	0.00%	0.00%	1/3/2015	9.71%
550056605	TRUST PREFERRED CDO	2002	102.50%	0.00%	8.20%	16.40%	0.00%	94.86%	0.00%	0.00%	1/15/2015	0.67%
550059439	TRUST PREFERRED CDO	2002	96.81%	0.00%	8.07%	9.46%	0.00%	24.02%	0.00%	0.00%	—	-1.09%
550043967	TRUST PREFERRED CDO	2002	99.51%	0.00%	7.96%	9.52%	0.00%	22.40%	0.00%	0.00%	—	-0.16%
550081732	TRUST PREFERRED CDO	2002	94.20%	0.00%	7.85%	10.89%	0.00%	31.78%	0.00%	0.00%	—	-2.10%

2002 TRUPS Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	5.28%	15.07%	9.71%	-1.09%	-2.1%	0.71%
Total Cash Return	116.68%	154.17%	129.11%	96.81%	94.2%	—
Current Dividend Yield	0%	0%	0%	0%	0%	0%
LTM Dividend Yield	0%	0%	0%	0%	0%	0%

2002 TRUPS Aging Analysis²¹

Years Since Close	Mean
1	14.54%
2	19.51%
3	20.93%
4	24.15%
5	26.34%
6	10.92%
7	2.08%
8	0.10%
9	0.00%
10	0.00%

Years Since Close	Mean
11	2.42%
12	0.00%
13	0.00%

F3. HG-Cash ABS

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 2

Deal Type⁴: HG-Cash ABS, 2002

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550084367	HG-Cash ABS	2002	116.37%	2.86%	9.13%	26.37%	2.52%	293.90%	2.58%	2.80%	1/22/2015	3.01%
550026132	HG-Cash ABS	2002	30.14%	0.00%	2.51%	4.56%	0.00%	19.53%	0.00%	0.00%	—	-28.53%

2002 HG-Cash ABS Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	-12.76%	3.01%	—	—	-28.53%	—
Total Cash Return	73.25%	116.37%	—	—	30.14%	37.49%
Current Dividend Yield	1.43%	2.86%	—	—	0%	1.43%
LTM Dividend Yield	1.4%	2.8%	—	—	0%	1.4%

2002 HG-Cash ABS Aging Analysis²¹

Years Since Close	Mean
1	3.90%
2	3.89%
3	4.58%
4	18.10%
5	25.63%
6	16.45%
7	2.14%
8	1.54%
9	1.33%
10	1.43%
11	1.44%
12	1.43%
13	1.27%

F4. Mezz-Cash ABS

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 19

Deal Type⁴: Mezz-Cash ABS, 2002

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550025578	Mezz-Cash ABS	2002	159.23%	6.46%	13.27%	18.23%	0.00%	71.72%	39.53%	22.99%	12/17/2014	12.37%
550084300	Mezz-Cash ABS	2002	118.97%	0.00%	9.71%	11.33%	0.00%	34.71%	0.00%	0.00%	12/22/2014	6.23%
550051348	Mezz-Cash ABS	2002	111.27%	0.00%	8.90%	11.12%	0.00%	32.00%	0.00%	0.00%	1/5/2015	4.47%
550051724	Mezz-Cash ABS	2002	101.35%	0.00%	8.45%	10.27%	0.00%	35.00%	0.00%	0.00%	11/12/2014	0.53%
550079341	Mezz-Cash ABS	2002	85.42%	0.00%	6.83%	8.54%	0.00%	25.89%	0.00%	0.00%	—	-3.83%
550010086	Mezz-Cash ABS	2002	77.90%	0.00%	6.11%	14.30%	0.00%	53.50%	0.00%	0.00%	—	-18.84%
550064292	Mezz-Cash ABS	2002	72.00%	0.00%	5.76%	17.48%	0.00%	108.08%	0.00%	0.00%	—	-26.13%
550072195	Mezz-Cash ABS	2002	63.89%	0.00%	5.11%	12.50%	0.00%	66.51%	0.00%	0.00%	—	-29.19%
550020819	Mezz-Cash ABS	2002	58.09%	0.00%	4.65%	9.04%	0.00%	32.92%	0.00%	0.00%	—	-25.88%
550064342	Mezz-Cash ABS	2002	49.28%	0.00%	3.94%	8.63%	0.00%	33.48%	0.00%	0.00%	—	-40.91%
550064454	Mezz-Cash ABS	2002	43.35%	0.00%	3.54%	6.14%	0.00%	31.59%	0.00%	0.00%	—	-28.80%
550022457	Mezz-Cash ABS	2002	41.68%	0.00%	3.33%	5.14%	0.00%	22.32%	0.00%	0.00%	—	-29.94%
550087278	Mezz-Cash ABS	2002	34.71%	0.00%	2.89%	4.80%	0.00%	13.64%	0.00%	0.00%	—	-27.75%
550039888	Mezz-Cash ABS	2002	31.92%	0.00%	2.61%	7.85%	0.00%	27.00%	0.00%	0.00%	—	-74.38%
550067727	Mezz-Cash ABS	2002	20.08%	0.00%	1.61%	4.86%	0.00%	21.32%	0.00%	0.00%	—	-72.03%
550050926	Mezz-Cash ABS	2002	17.44%	0.00%	1.40%	4.35%	0.00%	18.49%	0.00%	0.00%	—	-69.89%
550078359	Mezz-Cash ABS	2002	14.59%	0.00%	1.19%	5.16%	0.00%	26.44%	0.00%	0.00%	—	-87.11%
550051637	Mezz-Cash ABS	2002	10.81%	0.00%	0.88%	3.26%	0.00%	15.00%	0.00%	0.00%	—	-94.74%
550065271	Mezz-Cash ABS	2002	7.19%	0.00%	0.60%	2.54%	0.00%	12.35%	0.00%	0.00%	—	-45.66%

2002 Mezz-Cash ABS Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	-34.29%	12.37%	-3.83%	-72.03%	-94.74%	—
Total Cash Return	58.9%	159.23%	85.42%	17.44%	7.19%	—
Current Dividend Yield	0.34%	6.46%	0%	0%	0%	1.44%
LTM Dividend Yield	1.21%	22.99%	0%	0%	0%	5.13%

2002 Mezz-Cash ABS Aging Analysis²¹

Years Since Close	Mean
1	17.71%
2	13.67%
3	13.74%
4	12.94%
5	11.01%
6	11.26%
7	0.98%
8	0.00%
9	0.82%
10	0.00%
11	3.02%
12	8.15%
13	0.00%

G. Vintage Year 2003 - Non-Terminated Deals²

G1. CLO-ACF

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 5

Deal Type⁴: CLO-ACF, 2003

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550053232	CLO-ACF	2003	122.51%	2.98%	11.40%	7.55%	0.00%	28.98%	21.23%	6.05%	1/20/2015	4.08%
550074914	CLO-ACF	2003	97.31%	0.00%	8.85%	10.56%	0.00%	26.69%	0.00%	0.00%	—	-1.04%
550056993	CLO-ACF	2003	90.61%	0.00%	8.43%	9.44%	0.00%	28.02%	0.00%	0.00%	—	-3.10%
550066058	CLO-ACF	2003	69.48%	0.00%	5.91%	10.20%	0.00%	41.58%	0.00%	0.00%	—	-10.01%
550028435	CLO-ACF	2003	—	—	—	—	—	—	—	—	—	—

2003 CLO-ACF Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	-2.52%	4.08%	—	—	-10.01%	—
Total Cash Return	94.98%	122.51%	—	—	69.48%	—
Current Dividend Yield	0.74%	2.98%	—	—	0%	1.29%
LTM Dividend Yield	1.51%	6.05%	—	—	0%	2.62%

2003 CLO-ACF Aging Analysis²¹

Years Since Close	Mean
1	10.23%
2	15.50%
3	16.11%
4	24.90%
5	18.78%
6	8.49%
7	5.70%
8	9.53%
9	9.50%

Years Since Close	Mean
10	18.07%
11	8.54%
12	9.94%

G2. TRUPS

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 10

Deal Type⁴: TRUPS, 2003

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550011652	TRUST PREFERRED CDO	2003	123.21%	0.00%	10.49%	12.43%	0.00%	30.52%	0.00%	0.00%	1/5/2015	8.32%
550042457	TRUST PREFERRED CDO	2003	111.68%	0.00%	9.93%	12.44%	0.00%	30.35%	0.00%	0.00%	12/24/2014	4.72%
550074084	TRUST PREFERRED CDO	2003	109.12%	0.00%	9.92%	12.66%	0.00%	27.00%	0.00%	0.00%	12/24/2014	3.92%
550053077	TRUST PREFERRED CDO	2003	113.11%	0.00%	9.84%	12.47%	0.00%	31.20%	0.00%	0.00%	1/5/2015	5.19%
550013327	TRUST PREFERRED CDO	2003	112.44%	0.00%	9.78%	11.45%	0.00%	25.57%	0.00%	0.00%	10/6/2014	4.15%
550003617	TRUST PREFERRED CDO	2003	101.48%	0.00%	8.82%	11.31%	0.00%	25.20%	0.00%	0.00%	1/20/2015	0.57%
550083581	TRUST PREFERRED CDO	2003	94.87%	0.00%	8.43%	10.98%	0.00%	24.22%	0.00%	0.00%	—	-2.31%
550068816	TRUST PREFERRED CDO	2003	89.36%	0.00%	8.12%	10.82%	0.00%	25.06%	0.00%	0.00%	—	-3.70%
550059059	TRUST PREFERRED CDO	2003	88.98%	0.00%	8.09%	10.70%	0.00%	27.43%	0.00%	0.00%	—	-4.74%
550018044	TRUST PREFERRED CDO	2003	77.47%	0.00%	7.04%	9.72%	0.00%	22.25%	0.00%	0.00%	—	-9.56%

2003 TRUPS Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	0.66%	8.32%	4.72%	-4.74%	-9.56%	2.55%
Total Cash Return	102.17%	123.21%	112.44%	88.98%	77.47%	—
Current Dividend Yield	0%	0%	0%	0%	0%	0%
LTM Dividend Yield	0%	0%	0%	0%	0%	0%

2003 TRUPS Aging Analysis²¹

Years Since Close	Mean
1	15.36%
2	22.05%
3	21.47%
4	22.79%
5	17.11%
6	2.38%
7	0.00%
8	0.00%

Years Since Close	Mean
9	0.00%
10	0.00%
11	0.00%
12	0.00%

G3. HG-Hybrid

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 1

Deal Type⁴: HG-Hybrid, 2003

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550006825	HG-Hybrid	2003	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	—	—

2003 HG-Hybrid Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	—	—	—	—	—	—
Total Cash Return	0%	0%	—	—	0%	—
Current Dividend Yield	0%	0%	—	—	0%	—
LTM Dividend Yield	0%	0%	—	—	0%	—

2003 HG-Hybrid Aging Analysis²¹

Years Since Close	Mean
1	0.00%
2	0.00%
3	0.00%
4	0.00%
5	0.00%
6	0.00%
7	0.00%
8	0.00%
9	0.00%
10	0.00%
11	0.00%
12	0.00%

G4. HG-Cash ABS

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 5

Deal Type⁴: HG-Cash ABS, 2003

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550085429	HG-Cash ABS	2003	88.72%	0.00%	7.95%	16.05%	0.00%	108.81%	0.00%	0.00%	—	-5.69%
550040418	HG-Cash ABS	2003	73.19%	0.00%	6.27%	4.08%	0.00%	36.18%	0.00%	3.53%	—	-5.73%
550066018	HG-Cash ABS	2003	66.10%	4.03%	5.59%	2.57%	0.00%	19.43%	4.57%	2.83%	—	-7.17%
550068230	HG-Cash ABS	2003	41.24%	0.00%	3.75%	5.34%	0.00%	13.00%	0.00%	0.00%	—	-32.97%
550084430	HG-Cash ABS	2003	4.95%	0.00%	0.43%	1.48%	0.00%	6.23%	0.00%	0.00%	—	-92.69%

2003 HG-Cash ABS Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	-28.85%	-5.69%	—	—	-92.69%	—
Total Cash Return	54.84%	88.72%	—	—	4.95%	—
Current Dividend Yield	0.81%	4.03%	—	—	0%	1.61%
LTM Dividend Yield	1.27%	3.53%	—	—	0%	0.94%

2003 HG-Cash ABS Aging Analysis²¹

Years Since Close	Mean
1	11.43%
2	12.27%
3	13.69%
4	13.71%
5	5.30%
6	1.81%
7	1.21%
8	1.45%
9	1.72%
10	1.72%
11	1.49%
12	1.32%

G5. Mezz-Cash ABS

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 21

Deal Type⁴: Mezz-Cash ABS, 2003

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550067091	Mezz-Cash ABS	2003	77.57%	4.90%	17.24%	11.45%	0.66%	39.43%	17.19%	15.54%	—	-11.16%
550087853	Mezz-Cash ABS	2003	105.94%	0.00%	9.63%	17.51%	0.00%	102.77%	0.00%	0.00%	11/3/2014	3.09%
550068012	Mezz-Cash ABS	2003	104.10%	0.00%	9.46%	13.08%	0.00%	45.15%	0.00%	0.00%	12/4/2014	1.81%
550076232	Mezz-Cash ABS	2003	107.68%	0.00%	8.97%	12.89%	0.00%	53.89%	0.00%	0.00%	1/30/2015	3.20%
550027546	Mezz-Cash ABS	2003	91.88%	0.00%	7.99%	9.21%	0.00%	22.38%	0.00%	0.00%	—	-2.61%
550067314	Mezz-Cash ABS	2003	83.22%	0.00%	7.57%	9.74%	0.00%	24.92%	0.00%	0.00%	—	-6.54%
550082922	Mezz-Cash ABS	2003	76.11%	0.00%	6.77%	9.53%	0.00%	30.79%	0.00%	0.00%	—	-12.96%
550065970	Mezz-Cash ABS	2003	65.94%	0.00%	5.61%	9.98%	0.00%	38.70%	0.00%	0.00%	—	-20.69%
550074518	Mezz-Cash ABS	2003	59.05%	0.00%	5.37%	7.65%	0.00%	19.38%	0.00%	0.00%	—	-22.03%
550028116	Mezz-Cash ABS	2003	58.21%	0.00%	5.29%	7.42%	0.00%	17.59%	0.00%	0.00%	—	-18.43%
550026915	Mezz-Cash ABS	2003	62.04%	0.00%	5.28%	8.76%	0.00%	37.21%	0.00%	0.00%	—	-19.79%
550029946	Mezz-Cash ABS	2003	55.51%	0.00%	5.05%	6.84%	0.00%	14.00%	0.00%	0.00%	—	-21.79%
550028439	Mezz-Cash ABS	2003	54.17%	0.00%	4.92%	7.71%	0.00%	24.76%	0.00%	0.00%	—	-25.12%
550037527	Mezz-Cash ABS	2003	52.98%	0.00%	4.82%	11.32%	0.00%	53.37%	0.00%	0.00%	—	-46.41%
550052256	Mezz-Cash ABS	2003	54.95%	0.00%	4.78%	7.36%	0.00%	22.44%	0.00%	0.00%	—	-26.50%
550084382	Mezz-Cash ABS	2003	50.58%	0.00%	4.71%	10.73%	0.00%	59.27%	0.00%	0.00%	—	-35.50%
550029973	Mezz-Cash ABS	2003	46.55%	0.00%	4.23%	6.80%	0.00%	19.45%	0.00%	0.00%	—	-29.59%
550035928	Mezz-Cash ABS	2003	32.97%	0.00%	2.87%	5.10%	0.00%	18.00%	0.00%	0.00%	—	-30.60%
550041109	Mezz-Cash ABS	2003	31.21%	0.00%	2.84%	4.89%	0.00%	16.43%	0.00%	0.00%	—	-38.31%
550056834	Mezz-Cash ABS	2003	31.94%	0.00%	2.78%	4.35%	0.00%	12.11%	0.00%	0.00%	—	-41.05%
550028573	Mezz-Cash ABS	2003	26.31%	0.00%	2.34%	5.04%	0.00%	16.58%	0.00%	0.00%	—	-27.23%

2003 Mezz-Cash ABS Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	-20.39%	3.2%	-6.54%	-35.5%	-46.41%	—
Total Cash Return	63.28%	107.68%	83.22%	32.97%	26.31%	—
Current Dividend Yield	0.23%	4.9%	0%	0%	0%	1.04%
LTM Dividend Yield	0.74%	15.54%	0%	0%	0%	3.31%

2003 Mezz-Cash ABS Aging Analysis²¹

Years Since Close	Mean
1	16.91%
2	15.33%
3	13.00%
4	31.21%
5	11.97%
6	1.59%
7	0.15%
8	0.00%
9	0.00%
10	0.00%
11	0.00%
12	0.00%
13	0.00%

H. Vintage Year 2004 - Non-Terminated Deals²

H1. CLO-ACF

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 13

Deal Type⁴: CLO-ACF, 2004

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550054320	CLO-ACF	2004	170.98%	0.00%	17.10%	18.13%	0.00%	111.22%	0.00%	1.02%	12/15/2014	11.20%
550077005	CLO-ACF	2004	169.46%	9.67%	16.95%	36.63%	1.19%	236.23%	44.13%	73.21%	12/22/2014	9.22%
550033377	CLO-ACF	2004	136.69%	46.94%	13.34%	11.50%	0.00%	46.94%	4.28%	19.57%	12/23/2014	6.55%
550036699	CLO-ACF	2004	123.81%	13.43%	13.03%	25.36%	0.00%	155.92%	155.92%	45.06%	11/20/2014	4.12%
550036810	CLO-ACF	2004	119.07%	0.00%	11.91%	22.06%	0.00%	142.07%	0.00%	0.00%	12/15/2014	3.43%
550079712	CLO-ACF	2004	112.41%	8.40%	11.24%	13.29%	0.00%	71.97%	0.27%	2.35%	12/5/2014	2.63%
550071193	CLO-ACF	2004	70.93%	0.00%	7.27%	9.25%	0.00%	30.44%	0.00%	0.00%	—	-9.82%
550032698	CLO-ACF	2004	63.15%	0.00%	6.16%	8.70%	0.00%	35.65%	0.00%	0.00%	—	-12.49%
550004417	CLO-ACF	2004	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	—	—
550054536	CLO-ACF	2004	—	—	—	—	—	—	—	—	8/15/2013	—
550076788	CLO-ACF	2004	—	—	—	—	—	—	—	—	7/25/2013	—
550030389	CLO-ACF	2004	—	—	—	—	—	—	—	—	—	—
550076729	CLO-ACF	2004	—	—	—	—	—	—	—	—	4/30/2013	—

2004 CLO-ACF Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	1.86%	11.2%	6.55%	-9.82%	-12.49%	3.5%
Total Cash Return	107.39%	170.98%	136.69%	63.15%	0%	—
Current Dividend Yield	8.72%	46.94%	9.67%	0%	0%	13%
LTM Dividend Yield	15.69%	73.21%	19.57%	0%	0%	18.69%

2004 CLO-ACF Aging Analysis²¹

Years Since Close	Mean
1	8.82%
2	13.80%
3	16.41%

Years Since Close	Mean
4	17.42%
5	8.28%
6	8.86%
7	14.20%
8	10.66%
9	22.54%
10	24.96%
11	3.16%

H2. TRUPS

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 18

Deal Type⁴: TRUPS, 2004

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550006259	TRUST PREFERRED CDO	2004	147.90%	5.02%	14.09%	14.95%	0.00%	44.87%	3.54%	6.17%	12/24/2014	14.30%
550044103	TRUST PREFERRED CDO	2004	146.80%	0.00%	13.98%	9.16%	0.00%	29.29%	0.00%	4.73%	12/10/2014	8.07%
550063694	TRUST PREFERRED CDO	2004	98.69%	0.00%	9.18%	12.09%	0.00%	28.26%	0.00%	0.00%	—	-0.61%
550098517	TRUST PREFERRED CDO	2004	90.21%	0.00%	8.80%	12.41%	0.00%	28.04%	0.00%	0.00%	—	-5.12%
550017355	TRUST PREFERRED CDO	2004	91.55%	0.00%	8.72%	11.97%	0.00%	34.89%	0.00%	0.00%	—	-4.29%
550028889	TRUST PREFERRED CDO	2004	94.40%	0.00%	8.58%	11.51%	0.00%	25.95%	0.00%	0.00%	—	-2.40%
550020843	TRUST PREFERRED CDO	2004	81.41%	0.00%	8.14%	11.29%	0.00%	30.57%	0.00%	0.00%	—	-10.15%
550062866	TRUST PREFERRED CDO	2004	83.32%	0.00%	7.75%	10.49%	0.00%	28.46%	0.00%	0.00%	—	-7.48%
550044389	TRUST PREFERRED CDO	2004	76.85%	0.00%	7.50%	10.06%	0.00%	23.23%	0.00%	0.00%	—	-10.99%
550049059	TRUST PREFERRED CDO	2004	80.03%	0.00%	7.44%	10.15%	0.00%	27.04%	0.00%	0.00%	—	-9.84%
550069323	TRUST PREFERRED CDO	2004	78.11%	0.00%	7.27%	9.74%	0.00%	25.33%	0.00%	0.00%	—	-10.28%
550056009	TRUST PREFERRED CDO	2004	74.05%	0.00%	7.22%	9.90%	0.00%	26.63%	0.00%	0.00%	—	-12.68%
550090985	TRUST PREFERRED CDO	2004	75.69%	0.00%	7.21%	8.85%	0.00%	24.20%	0.00%	0.00%	—	-11.61%
550083278	TRUST PREFERRED CDO	2004	73.33%	0.00%	7.15%	9.28%	0.00%	22.18%	0.00%	0.00%	—	-12.81%
550090510	TRUST PREFERRED CDO	2004	75.01%	0.00%	7.14%	10.67%	0.00%	26.71%	0.00%	0.00%	—	-11.61%
550000041	TRUST PREFERRED CDO	2004	74.84%	0.00%	6.96%	9.59%	0.00%	26.09%	0.00%	0.00%	—	-11.28%
550055028	TRUST PREFERRED CDO	2004	66.32%	0.00%	6.63%	9.81%	0.00%	25.06%	0.00%	0.00%	—	-18.84%
550026574	TRUST PREFERRED CDO	2004	54.50%	0.00%	5.45%	8.30%	0.00%	21.93%	0.00%	0.00%	—	-27.81%

2004 TRUPS Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	-8.08%	14.3%	-4.29%	-12.68%	-27.81%	—
Total Cash Return	86.83%	147.9%	91.55%	74.05%	54.5%	—
Current Dividend Yield	0.28%	5.02%	0%	0%	0%	1.15%
LTM Dividend Yield	0.61%	6.17%	0%	0%	0%	1.32%

2004 TRUPS Aging Analysis²¹

Years Since Close	Mean
1	15.03%
2	20.67%
3	21.86%
4	20.04%
5	4.12%
6	2.04%
7	2.06%
8	1.95%
9	1.97%
10	2.35%
11	1.07%

H3. HG-Cash ABS

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 14

Deal Type⁴: HG-Cash ABS, 2004

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550032947	HG-Cash ABS	2004	62.43%	0.00%	6.04%	17.64%	0.00%	149.00%	0.00%	0.00%	—	-14.79%
550073119	HG-Cash ABS	2004	57.15%	0.00%	5.67%	16.26%	0.00%	154.78%	0.00%	0.00%	—	-25.45%
550071384	HG-Cash ABS	2004	59.61%	0.00%	5.50%	2.59%	0.00%	10.56%	0.00%	0.32%	—	-10.16%
550054560	HG-Cash ABS	2004	45.03%	0.00%	4.50%	8.13%	0.00%	27.06%	0.00%	0.00%	—	-41.19%
550031908	HG-Cash ABS	2004	46.99%	0.00%	4.48%	7.36%	0.00%	30.67%	0.00%	0.00%	—	-29.95%
550086303	HG-Cash ABS	2004	43.71%	0.00%	4.37%	6.60%	0.00%	19.93%	0.00%	0.00%	—	-34.14%
550084529	HG-Cash ABS	2004	39.03%	0.00%	4.00%	6.33%	0.00%	25.50%	0.00%	0.00%	—	-35.96%
550032804	HG-Cash ABS	2004	38.51%	0.00%	3.73%	6.84%	0.00%	33.66%	0.00%	0.00%	—	-30.71%
550054343	HG-Cash ABS	2004	33.03%	0.00%	3.30%	5.44%	0.00%	18.66%	0.00%	0.00%	—	-42.91%
550034078	HG-Cash ABS	2004	32.72%	0.00%	3.27%	5.45%	0.00%	20.42%	0.00%	0.00%	—	-43.37%
550037691	HG-Cash ABS	2004	27.16%	0.00%	2.79%	4.57%	0.00%	11.00%	0.00%	0.00%	—	-48.92%
550084731	HG-Cash ABS	2004	25.36%	0.00%	2.54%	4.55%	0.00%	15.44%	0.00%	0.00%	—	-55.95%
550037361	HG-Cash ABS	2004	24.61%	0.00%	2.52%	5.12%	0.00%	21.85%	0.00%	0.00%	—	-59.75%
550077479	HG-Cash ABS	2004	18.90%	0.00%	1.91%	8.85%	0.00%	76.23%	0.00%	0.00%	—	-49.87%

2004 HG-Cash ABS Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	-37.37%	-10.16%	-29.95%	-49.87%	-59.75%	—
Total Cash Return	39.59%	62.43%	46.99%	25.36%	18.9%	—
Current Dividend Yield	0%	0%	0%	0%	0%	0%
LTM Dividend Yield	0.02%	0.32%	0%	0%	0%	0.08%

2004 HG-Cash ABS Aging Analysis²¹

Years Since Close	Mean
1	10.47%
2	10.12%
3	11.14%
4	6.47%

Years Since Close	Mean
5	0.63%
6	0.19%
7	0.23%
8	0.25%
9	0.25%
10	0.29%
11	0.04%

H4. Mezz-Cash ABS

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 32

Deal Type⁴: Mezz-Cash ABS, 2004

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550031128	Mezz-Cash ABS	2004	163.44%	41.32%	15.20%	21.17%	0.00%	126.72%	14.82%	36.12%	11/28/2014	8.98%
550036741	Mezz-Cash ABS	2004	98.69%	0.00%	9.87%	16.00%	0.00%	57.33%	0.00%	0.00%	—	-0.91%
550092144	Mezz-Cash ABS	2004	75.19%	0.00%	6.99%	9.47%	0.00%	36.54%	0.00%	0.00%	—	-12.69%
550032565	Mezz-Cash ABS	2004	64.73%	0.00%	6.16%	9.90%	0.00%	40.80%	0.00%	0.00%	—	-22.29%
550076690	Mezz-Cash ABS	2004	65.66%	0.00%	6.11%	9.83%	0.00%	37.84%	0.00%	0.00%	—	-20.96%
550031495	Mezz-Cash ABS	2004	64.24%	0.00%	5.98%	12.77%	0.00%	75.99%	0.00%	0.00%	—	-24.02%
550074494	Mezz-Cash ABS	2004	59.17%	0.00%	5.64%	9.79%	0.00%	43.11%	0.00%	0.00%	—	-25.43%
550032871	Mezz-Cash ABS	2004	57.70%	0.00%	5.63%	8.29%	0.00%	25.76%	0.00%	0.00%	—	-23.87%
550006100	Mezz-Cash ABS	2004	54.46%	0.00%	5.45%	7.33%	0.00%	18.00%	0.00%	0.00%	—	-24.78%
550053464	Mezz-Cash ABS	2004	56.08%	0.00%	5.34%	7.97%	0.00%	24.80%	0.00%	0.00%	—	-25.94%
550054391	Mezz-Cash ABS	2004	49.55%	0.00%	4.96%	7.89%	0.00%	18.00%	0.00%	0.00%	—	-33.80%
550031299	Mezz-Cash ABS	2004	52.27%	0.00%	4.86%	6.51%	0.00%	17.33%	0.00%	0.00%	—	-25.85%
550088754	Mezz-Cash ABS	2004	49.82%	0.00%	4.86%	8.10%	0.00%	23.53%	0.00%	0.00%	—	-26.72%
550079429	Mezz-Cash ABS	2004	52.07%	0.00%	4.84%	7.06%	0.00%	15.05%	0.00%	0.00%	—	-26.95%
550069990	Mezz-Cash ABS	2004	48.99%	0.00%	4.78%	9.12%	0.00%	48.79%	0.00%	0.00%	—	-32.26%
550031821	Mezz-Cash ABS	2004	48.95%	0.00%	4.66%	6.84%	0.00%	17.95%	0.00%	0.00%	—	-29.18%
550033630	Mezz-Cash ABS	2004	47.66%	0.00%	4.65%	7.57%	0.00%	21.99%	0.00%	0.00%	—	-33.95%
550035500	Mezz-Cash ABS	2004	46.83%	0.00%	4.64%	7.62%	0.00%	31.81%	0.00%	0.00%	—	-32.96%
550074368	Mezz-Cash ABS	2004	46.48%	0.00%	4.43%	6.77%	0.00%	15.00%	0.00%	0.00%	—	-30.14%
550077216	Mezz-Cash ABS	2004	43.58%	0.00%	4.36%	7.23%	0.00%	18.00%	0.00%	0.00%	—	-32.75%
550058482	Mezz-Cash ABS	2004	44.59%	0.00%	4.35%	6.49%	0.00%	15.24%	0.00%	0.00%	—	-34.41%
550054519	Mezz-Cash ABS	2004	41.83%	0.00%	4.25%	8.64%	0.00%	52.32%	0.00%	0.00%	—	-39.43%
550054748	Mezz-Cash ABS	2004	41.98%	0.00%	4.20%	6.98%	0.00%	19.38%	0.00%	0.00%	—	-41.20%
550009049	Mezz-Cash ABS	2004	42.20%	0.00%	4.12%	11.70%	0.00%	67.43%	0.00%	0.00%	—	-52.00%
550035469	Mezz-Cash ABS	2004	36.33%	0.00%	3.63%	5.62%	0.00%	13.33%	0.00%	0.00%	—	-42.24%
550070285	Mezz-Cash ABS	2004	34.32%	0.00%	3.43%	5.94%	0.00%	18.55%	0.00%	0.00%	—	-47.24%
550034748	Mezz-Cash ABS	2004	31.23%	0.00%	3.12%	5.17%	0.00%	14.91%	0.00%	0.00%	—	-48.44%
550035923	Mezz-Cash ABS	2004	29.06%	0.00%	2.91%	5.07%	0.00%	17.47%	0.00%	0.00%	—	-50.07%
550068993	Mezz-Cash ABS	2004	29.11%	0.00%	2.71%	4.72%	0.00%	12.00%	0.00%	0.00%	—	-47.08%

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550041160	Mezz-Cash ABS	2004	27.32%	0.00%	2.60%	4.62%	0.00%	14.38%	0.00%	0.00%	—	-47.89%
550088194	Mezz-Cash ABS	2004	24.18%	0.00%	2.36%	3.77%	0.00%	9.58%	0.00%	0.00%	—	-52.47%
550087971	Mezz-Cash ABS	2004	23.37%	0.00%	2.34%	5.27%	0.00%	14.66%	0.00%	0.00%	—	-69.10%

2004 Mezz-Cash ABS Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	-32.75%	8.98%	-24.02%	-47.89%	-69.1%	—
Total Cash Return	51.6%	163.44%	59.17%	31.23%	23.37%	—
Current Dividend Yield	1.29%	41.32%	0%	0%	0%	7.19%
LTM Dividend Yield	1.13%	36.12%	0%	0%	0%	6.29%

2004 Mezz-Cash ABS Aging Analysis²¹

Years Since Close	Mean
1	13.37%
2	15.42%
3	13.22%
4	8.99%
5	1.17%
6	0.04%
7	0.00%
8	0.00%
9	0.18%
10	1.18%
11	1.13%

I. Vintage Year 2005 - Non-Terminated Deals²

I1. CLO-ACF

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 30

Deal Type⁴: CLO-ACF, 2005

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550015667	CLO-ACF	2005	265.18%	194.44%	30.31%	33.24%	0.00%	194.44%	8.24%	55.77%	12/20/2014	23.16%
550028003	CLO-ACF	2005	247.19%	4.10%	26.72%	28.40%	0.96%	182.93%	182.93%	48.22%	1/27/2015	21.37%
550030867	CLO-ACF	2005	232.04%	24.81%	24.43%	9.47%	2.58%	55.14%	55.14%	30.11%	1/20/2015	19.69%
550063875	CLO-ACF	2005	210.12%	12.70%	24.01%	9.27%	7.14%	43.67%	12.46%	14.40%	12/1/2014	18.66%
550091985	CLO-ACF	2005	213.48%	8.54%	22.47%	7.73%	6.59%	35.10%	6.59%	7.97%	1/26/2015	20.17%
550085162	CLO-ACF	2005	211.76%	128.48%	22.29%	26.16%	0.00%	128.48%	3.93%	37.28%	12/29/2014	18.55%
550074118	CLO-ACF	2005	193.32%	17.14%	22.09%	7.14%	4.12%	33.32%	13.27%	15.26%	12/15/2014	15.61%
550017839	CLO-ACF	2005	191.18%	7.02%	21.85%	10.77%	7.02%	45.03%	8.06%	9.82%	11/24/2014	15.85%
550012008	CLO-ACF	2005	189.98%	2.29%	21.71%	19.02%	0.00%	81.16%	14.77%	41.51%	12/22/2014	13.38%
550041609	CLO-ACF	2005	190.18%	11.91%	21.13%	12.50%	0.00%	43.14%	14.25%	16.35%	1/7/2015	13.31%
550003592	CLO-ACF	2005	186.28%	144.32%	20.70%	23.44%	0.00%	144.32%	2.65%	39.91%	11/17/2014	13.23%
550011987	CLO-ACF	2005	185.55%	4.16%	20.62%	26.03%	0.00%	136.06%	136.06%	57.00%	1/15/2015	12.19%
550048982	CLO-ACF	2005	178.78%	0.53%	20.43%	20.78%	0.09%	115.89%	69.35%	46.93%	11/17/2014	12.97%
550054617	CLO-ACF	2005	164.67%	80.31%	18.30%	13.27%	0.70%	80.31%	7.27%	26.97%	11/17/2014	10.98%
550085534	CLO-ACF	2005	168.26%	45.58%	17.71%	29.55%	0.00%	176.04%	11.34%	73.32%	1/26/2015	10.30%
550066423	CLO-ACF	2005	169.68%	7.77%	17.40%	10.38%	0.00%	35.64%	8.70%	9.09%	12/22/2014	11.38%
550013671	CLO-ACF	2005	150.71%	8.50%	17.22%	6.39%	0.00%	31.83%	9.89%	10.05%	11/17/2014	9.76%
550092112	CLO-ACF	2005	159.00%	12.85%	17.19%	10.33%	0.00%	34.90%	2.81%	7.70%	11/25/2014	11.52%
550046070	CLO-ACF	2005	149.28%	11.79%	17.06%	10.98%	0.00%	31.78%	11.51%	15.47%	12/15/2014	8.04%
550019378	CLO-ACF	2005	158.14%	75.23%	16.65%	12.91%	0.00%	75.23%	24.68%	26.85%	12/1/2014	9.09%
550064563	CLO-ACF	2005	139.96%	2.68%	15.55%	11.67%	0.00%	42.72%	3.04%	4.38%	12/15/2014	8.04%
550028931	CLO-ACF	2005	142.96%	2.05%	15.46%	8.39%	0.00%	27.50%	1.90%	2.71%	1/23/2015	8.48%
550025721	CLO-ACF	2005	141.24%	12.34%	15.27%	21.30%	0.00%	133.71%	18.76%	45.91%	1/21/2015	6.99%
550071236	CLO-ACF	2005	130.67%	0.95%	14.52%	9.57%	0.00%	31.76%	2.81%	3.40%	12/30/2014	6.34%
550067512	CLO-ACF	2005	124.19%	6.64%	13.80%	10.68%	0.00%	35.50%	7.45%	9.29%	11/3/2014	5.63%
550000056	CLO-ACF	2005	123.83%	0.10%	13.39%	11.27%	0.00%	31.57%	2.46%	3.00%	1/30/2015	4.72%
550003469	CLO-ACF	2005	119.31%	6.29%	12.90%	11.16%	0.00%	36.37%	6.51%	8.21%	11/3/2014	4.41%

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550041440	CLO-ACF	2005	103.02%	6.92%	11.45%	11.03%	0.00%	41.35%	7.81%	9.41%	11/3/2014	0.78%
550078078	CLO-ACF	2005	100.42%	3.31%	10.57%	8.33%	0.00%	28.99%	7.81%	6.04%	11/3/2014	0.10%
550012250	CLO-ACF	2005	32.29%	0.00%	3.59%	6.59%	0.00%	22.84%	0.00%	0.00%	—	-50.71%

2005 CLO-ACF Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	9.47%	23.16%	15.85%	5.63%	-50.71%	—
Total Cash Return	165.76%	265.18%	193.32%	124.19%	32.29%	—
Current Dividend Yield	28.13%	194.44%	24.81%	2.29%	0%	21.66%
LTM Dividend Yield	22.74%	73.32%	41.51%	6.04%	0%	—

2005 CLO-ACF Aging Analysis²¹

Years Since Close	Mean
1	9.01%
2	19.22%
3	20.60%
4	12.23%
5	12.10%
6	22.15%
7	23.34%
8	18.13%
9	23.75%
10	25.81%

I2. CDO-EM

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 1

Deal Type⁴: CDO-EM, 2005

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550095077	CDO-EM	2005	144.90%	5.86%	15.25%	4.95%	5.86%	23.63%	9.32%	7.59%	12/23/2014	8.97%

2005 CDO-EM Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	8.97%	8.97%	—	—	8.97%	—
Total Cash Return	144.9%	144.9%	—	—	144.9%	—
Current Dividend Yield	5.86%	5.86%	—	—	5.86%	—
LTM Dividend Yield	7.59%	7.59%	—	—	7.59%	—

2005 CDO-EM Aging Analysis²¹

Years Since Close	Mean
1	7.33%
2	10.26%
3	13.95%
4	17.49%
5	18.54%
6	22.10%
7	9.78%
8	13.93%
9	11.96%
10	2.93%

I3. TRUPS

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 13

Deal Type⁴: TRUPS, 2005

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550039845	TRUST PREFERRED CDO	2005	75.14%	13.12%	8.12%	13.60%	0.00%	70.95%	6.49%	4.90%	—	-10.23%
550041593	TRUST PREFERRED CDO	2005	62.73%	0.00%	6.60%	9.98%	0.00%	24.54%	0.00%	0.00%	—	-22.80%
550013832	TRUST PREFERRED CDO	2005	51.52%	0.00%	5.57%	9.18%	0.00%	25.70%	0.00%	0.00%	—	-34.67%
550015804	TRUST PREFERRED CDO	2005	48.67%	-12.35%	5.26%	9.32%	-12.35%	22.20%	0.00%	-3.09%	—	-100.00%
550070346	TRUST PREFERRED CDO	2005	50.91%	0.00%	5.22%	9.21%	0.00%	25.15%	0.00%	0.00%	—	-36.77%
550039500	TRUST PREFERRED CDO	2005	40.59%	0.00%	4.51%	9.35%	0.00%	27.68%	0.00%	0.00%	—	-52.49%
550094824	TRUST PREFERRED CDO	2005	39.93%	0.00%	4.44%	8.25%	0.00%	26.76%	0.00%	0.00%	—	-48.28%
550083483	TRUST PREFERRED CDO	2005	41.73%	0.00%	4.39%	7.76%	0.00%	26.81%	0.00%	0.00%	—	-43.34%
550027846	TRUST PREFERRED CDO	2005	40.25%	0.00%	4.35%	6.84%	0.00%	15.99%	0.00%	0.00%	—	-41.76%
550001974	TRUST PREFERRED CDO	2005	35.81%	0.00%	3.98%	9.71%	0.00%	42.54%	0.00%	0.00%	—	-65.37%
550042066	TRUST PREFERRED CDO	2005	32.90%	0.00%	3.56%	7.47%	0.00%	19.39%	0.00%	0.00%	—	-59.77%
550006807	TRUST PREFERRED CDO	2005	25.84%	0.00%	2.65%	5.92%	0.00%	21.07%	0.00%	0.00%	—	-66.56%
550075938	TRUST PREFERRED CDO	2005	16.94%	0.00%	1.99%	5.57%	0.00%	19.44%	0.00%	0.00%	—	-81.18%

2005 TRUPS Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	-51.02%	-10.23%	-36.77%	-66.56%	-100%	—
Total Cash Return	43.3%	75.14%	50.91%	32.9%	16.94%	—
Current Dividend Yield	0.06%	13.12%	0%	0%	-12.35%	3.64%
LTM Dividend Yield	0.14%	4.9%	0%	0%	-3.09%	1.35%

2005 TRUPS Aging Analysis²¹

Years Since Close	Mean
1	14.46%
2	16.84%
3	10.68%
4	1.18%
5	0.00%

Years Since Close	Mean
6	0.00%
7	0.00%
8	0.00%
9	0.12%
10	0.02%

14. HG-Cash ABS

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 20

Deal Type⁴: HG-Cash ABS, 2005

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550080610	HG-Cash ABS	2005	62.26%	0.00%	6.23%	10.92%	0.00%	25.83%	0.00%	0.00%	—	-27.70%
550087547	HG-Cash ABS	2005	52.29%	0.00%	5.36%	11.75%	0.00%	56.87%	0.00%	0.00%	—	-41.13%
550026716	HG-Cash ABS	2005	39.28%	0.00%	4.29%	20.18%	0.00%	169.52%	0.00%	0.00%	—	-39.49%
550080940	HG-Cash ABS	2005	37.25%	0.00%	4.03%	7.22%	0.00%	21.48%	0.00%	0.00%	—	-47.97%
550096086	HG-Cash ABS	2005	37.41%	0.00%	3.94%	8.46%	0.00%	41.75%	0.00%	0.00%	—	-43.54%
550033447	HG-Cash ABS	2005	31.80%	0.00%	3.53%	7.46%	0.00%	30.71%	0.00%	0.00%	—	-60.27%
550027227	HG-Cash ABS	2005	33.43%	0.00%	3.52%	5.64%	0.00%	13.00%	0.00%	0.00%	—	-45.02%
550048974	HG-Cash ABS	2005	33.14%	0.00%	3.49%	5.74%	0.00%	16.77%	0.00%	0.00%	—	-46.64%
550012728	HG-Cash ABS	2005	30.02%	0.00%	3.34%	11.27%	0.00%	63.86%	0.00%	0.00%	—	-65.40%
550065186	HG-Cash ABS	2005	30.45%	0.00%	3.29%	5.95%	0.00%	23.16%	0.00%	0.00%	—	-53.12%
550008668	HG-Cash ABS	2005	28.89%	0.00%	3.27%	7.53%	0.00%	41.46%	0.00%	0.00%	—	-56.71%
550016899	HG-Cash ABS	2005	23.81%	0.00%	2.65%	5.32%	0.00%	17.46%	0.00%	0.00%	—	-60.80%
550079543	HG-Cash ABS	2005	22.92%	0.00%	2.41%	4.23%	0.00%	11.08%	0.00%	0.00%	—	-58.85%
550014238	HG-Cash ABS	2005	17.31%	0.00%	1.92%	4.11%	0.00%	13.44%	0.00%	0.00%	—	-76.36%
550045031	HG-Cash ABS	2005	15.42%	0.00%	1.71%	3.74%	0.00%	13.83%	0.00%	0.00%	—	-77.31%
550074952	HG-Cash ABS	2005	13.72%	0.00%	1.52%	3.51%	0.00%	14.81%	0.00%	0.00%	—	-73.96%
550098833	HG-Cash ABS	2005	10.85%	0.00%	1.12%	9.84%	0.00%	104.97%	0.00%	0.00%	—	-58.62%
550096411	HG-Cash ABS	2005	7.67%	0.00%	0.83%	3.52%	0.00%	15.67%	0.00%	0.00%	—	-99.74%
550012874	HG-Cash ABS	2005	4.45%	0.00%	0.47%	1.89%	0.00%	9.10%	0.00%	0.00%	—	-83.49%
550036008	HG-Cash ABS	2005	12.17%	0.00%	0.44%	2.53%	0.00%	21.39%	0.00%	0.00%	—	-90.87%

2005 HG-Cash ABS Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	-60.35%	-27.7%	-45.02%	-77.31%	-99.74%	—
Total Cash Return	27.23%	62.26%	37.25%	12.17%	4.45%	—
Current Dividend Yield	0%	0%	0%	0%	0%	0%
LTM Dividend Yield	0%	0%	0%	0%	0%	0%

2005 HG-Cash ABS Aging Analysis²¹

Years Since Close	Mean
1	10.14%
2	11.50%
3	6.09%
4	0.12%
5	0.00%
6	0.00%
7	0.00%
8	0.00%
9	0.00%
10	0.00%
11	0.00%

I5. Mezz-Hybrid

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 2

Deal Type⁴: Mezz-Hybrid, 2005

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550100168	Mezz-Hybrid	2005	68.19%	0.00%	7.58%	11.17%	0.00%	27.57%	0.00%	0.00%	—	-16.88%
550008805	Mezz-Hybrid	2005	24.31%	0.00%	2.70%	6.07%	0.00%	32.59%	0.00%	0.00%	—	-40.17%

2005 Mezz-Hybrid Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	-28.53%	-16.88%	—	—	-40.17%	—
Total Cash Return	46.25%	68.19%	—	—	24.31%	13.64%
Current Dividend Yield	0%	0%	—	—	0%	0%
LTM Dividend Yield	0%	0%	—	—	0%	0%

2005 Mezz-Hybrid Aging Analysis²¹

Years Since Close	Mean
1	6.79%
2	15.67%
3	7.29%
4	4.14%
5	0.00%
6	0.85%
7	0.00%
8	0.00%
9	0.00%
10	0.00%

16. Mezz-Cash ABS

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 34

Deal Type⁴: Mezz-Cash ABS, 2005

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550058870	Mezz-Cash ABS	2005	116.63%	300.47%	12.96%	49.77%	0.00%	300.47%	0.00%	75.12%	12/11/2014	2.48%
550077783	Mezz-Cash ABS	2005	54.29%	0.00%	5.57%	8.92%	0.00%	24.12%	0.00%	0.00%	—	-29.92%
550000873	Mezz-Cash ABS	2005	49.15%	0.00%	5.17%	9.76%	0.00%	30.54%	0.00%	0.00%	—	-42.34%
550058956	Mezz-Cash ABS	2005	44.72%	0.00%	4.97%	11.45%	0.00%	53.27%	0.00%	0.00%	—	-52.40%
550012305	Mezz-Cash ABS	2005	46.78%	0.00%	4.97%	9.02%	0.00%	30.30%	0.00%	0.00%	—	-38.55%
550091441	Mezz-Cash ABS	2005	46.87%	0.00%	4.93%	7.42%	0.00%	17.85%	0.00%	0.00%	—	-34.17%
550096908	Mezz-Cash ABS	2005	43.37%	0.00%	4.69%	8.21%	0.00%	28.66%	0.00%	0.00%	—	-42.11%
550047753	Mezz-Cash ABS	2005	43.91%	0.00%	4.62%	7.77%	0.00%	20.69%	0.00%	0.00%	—	-40.48%
550076229	Mezz-Cash ABS	2005	43.17%	0.00%	4.54%	7.24%	0.00%	16.36%	0.00%	0.00%	—	-39.08%
550032722	Mezz-Cash ABS	2005	42.17%	0.00%	4.44%	6.24%	0.00%	13.00%	0.00%	0.00%	—	-34.50%
550061390	Mezz-Cash ABS	2005	40.71%	0.00%	4.40%	8.01%	0.00%	22.17%	0.00%	0.00%	—	-45.43%
550096510	Mezz-Cash ABS	2005	40.15%	0.00%	4.34%	9.43%	0.00%	47.66%	0.00%	0.00%	—	-52.12%
550059684	Mezz-Cash ABS	2005	41.10%	0.00%	4.33%	12.58%	0.00%	73.00%	0.00%	0.00%	—	-41.73%
550087901	Mezz-Cash ABS	2005	37.42%	0.00%	4.28%	9.95%	0.00%	32.75%	0.00%	0.00%	—	-57.37%
550099050	Mezz-Cash ABS	2005	41.43%	0.00%	4.25%	6.41%	0.00%	20.97%	0.00%	0.00%	—	-32.91%
550035419	Mezz-Cash ABS	2005	39.46%	0.00%	4.05%	7.63%	0.00%	26.95%	0.00%	0.00%	—	-42.54%
550077171	Mezz-Cash ABS	2005	37.71%	0.00%	3.87%	6.36%	0.00%	17.29%	0.00%	0.00%	—	-41.97%
550032583	Mezz-Cash ABS	2005	33.44%	0.00%	3.72%	7.38%	0.00%	23.11%	0.00%	0.00%	—	-61.75%
550033549	Mezz-Cash ABS	2005	33.60%	0.00%	3.63%	6.51%	0.00%	16.83%	0.00%	0.00%	—	-53.33%
550012892	Mezz-Cash ABS	2005	32.29%	0.00%	3.40%	6.45%	0.00%	22.51%	0.00%	0.00%	—	-46.71%
550035031	Mezz-Cash ABS	2005	30.96%	0.00%	3.35%	6.82%	0.00%	22.40%	0.00%	0.00%	—	-61.41%
550090309	Mezz-Cash ABS	2005	30.04%	0.00%	3.34%	6.43%	0.00%	18.07%	0.00%	0.00%	—	-60.31%
550000014	Mezz-Cash ABS	2005	29.93%	0.00%	3.33%	6.97%	0.00%	21.98%	0.00%	0.00%	—	-64.15%
550062012	Mezz-Cash ABS	2005	29.33%	0.00%	3.26%	6.89%	0.00%	31.13%	0.00%	0.00%	—	-64.70%
550041552	Mezz-Cash ABS	2005	29.86%	0.00%	3.23%	6.22%	0.00%	26.11%	0.00%	0.00%	—	-54.88%
550098479	Mezz-Cash ABS	2005	26.67%	0.00%	2.96%	6.54%	0.00%	20.38%	0.00%	0.00%	—	-68.77%
550001104	Mezz-Cash ABS	2005	26.36%	0.00%	2.93%	6.26%	0.00%	21.12%	0.00%	0.00%	—	-67.39%
550075400	Mezz-Cash ABS	2005	25.20%	0.00%	2.80%	5.55%	0.00%	15.29%	0.00%	0.00%	—	-61.48%
550032854	Mezz-Cash ABS	2005	27.23%	0.00%	2.79%	4.97%	0.00%	16.01%	0.00%	0.00%	—	-54.74%
550009668	Mezz-Cash ABS	2005	22.18%	0.00%	2.54%	6.04%	0.00%	20.70%	0.00%	0.00%	—	-73.60%
550012615	Mezz-Cash ABS	2005	20.34%	0.00%	2.26%	5.77%	0.00%	24.90%	0.00%	0.00%	—	-80.26%

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550080879	Mezz-Cash ABS	2005	16.62%	0.00%	1.80%	3.54%	0.00%	11.27%	0.00%	0.00%	—	-73.72%
550001834	Mezz-Cash ABS	2005	14.99%	0.00%	1.54%	4.66%	0.00%	24.90%	0.00%	0.00%	—	-59.06%
550018744	Mezz-Cash ABS	2005	10.46%	0.00%	1.16%	2.06%	0.00%	5.65%	0.00%	0.00%	—	-77.63%

2005 Mezz-Cash ABS Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	-51.44%	2.48%	-40.48%	-64.7%	-80.26%	—
Total Cash Return	36.72%	116.63%	43.37%	26.36%	10.46%	—
Current Dividend Yield	8.84%	300.47%	0%	0%	0%	50.77%
LTM Dividend Yield	2.21%	75.12%	0%	0%	0%	12.69%

2005 Mezz-Cash ABS Aging Analysis²¹

Years Since Close	Mean
1	12.30%
2	13.28%
3	7.25%
4	0.49%
5	0.00%
6	0.00%
7	0.00%
8	0.00%
9	2.15%
10	0.00%

J. Vintage Year 2006 - Non-Terminated Deals²

J1. CLO-ACF

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 117

Deal Type⁴: CLO-ACF, 2006

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550099930	CLO-ACF	2006	470.28%	35.84%	57.00%	33.43%	0.00%	107.57%	32.26%	41.48%	11/25/2014	50.26%
550099948	CLO-ACF	2006	312.24%	21.06%	37.85%	18.88%	0.00%	70.01%	18.17%	20.75%	1/16/2015	33.79%
550100088	CLO-ACF	2006	246.47%	29.21%	31.80%	9.78%	19.44%	49.45%	29.06%	30.80%	11/28/2014	24.39%
550100435	CLO-ACF	2006	241.54%	30.48%	31.17%	16.43%	0.00%	54.57%	33.71%	28.95%	1/20/2015	21.15%
550100080	CLO-ACF	2006	243.96%	25.39%	30.49%	10.23%	6.39%	45.66%	28.16%	29.78%	1/26/2015	22.34%
550042508	CLO-ACF	2006	246.90%	22.89%	29.05%	13.15%	0.00%	51.71%	24.14%	26.96%	12/29/2014	22.35%
550094714	CLO-ACF	2006	241.69%	372.08%	28.43%	61.16%	1.09%	372.08%	9.13%	102.55%	1/16/2015	16.40%
550100029	CLO-ACF	2006	217.79%	12.60%	28.10%	10.83%	7.07%	47.87%	12.67%	15.94%	1/16/2015	20.83%
550099969	CLO-ACF	2006	231.13%	10.80%	28.02%	8.48%	10.80%	44.90%	13.82%	15.44%	12/12/2014	22.62%
550099986	CLO-ACF	2006	220.06%	24.52%	27.51%	10.32%	2.79%	43.75%	27.27%	29.41%	11/20/2014	19.85%
550099998	CLO-ACF	2006	217.63%	23.43%	27.20%	8.52%	0.00%	38.65%	25.06%	27.64%	11/17/2014	18.80%
550100081	CLO-ACF	2006	209.95%	23.11%	27.09%	12.38%	0.00%	45.45%	16.96%	18.95%	11/14/2014	20.27%
550100185	CLO-ACF	2006	202.49%	18.53%	27.00%	10.94%	6.00%	40.43%	32.29%	26.91%	11/17/2014	17.61%
550100231	CLO-ACF	2006	205.42%	15.02%	26.51%	8.32%	0.00%	40.10%	19.29%	20.33%	1/15/2015	19.70%
550100035	CLO-ACF	2006	203.44%	28.09%	26.25%	8.02%	6.09%	38.36%	27.53%	28.61%	11/18/2014	17.92%
550099992	CLO-ACF	2006	208.58%	19.97%	26.07%	16.30%	0.00%	57.35%	21.92%	23.77%	11/3/2014	18.87%
550099977	CLO-ACF	2006	214.10%	12.08%	25.95%	6.26%	10.67%	37.74%	16.08%	17.14%	1/20/2015	20.42%
550100023	CLO-ACF	2006	207.44%	19.02%	25.93%	8.29%	3.48%	37.25%	22.56%	23.18%	1/16/2015	18.87%
550099894	CLO-ACF	2006	211.56%	17.74%	25.64%	11.69%	0.00%	40.31%	18.48%	20.47%	1/21/2015	18.27%
550099943	CLO-ACF	2006	204.81%	20.14%	25.60%	11.28%	3.71%	44.43%	21.14%	24.61%	1/20/2015	16.52%
550100036	CLO-ACF	2006	190.71%	12.11%	25.43%	8.66%	0.00%	37.24%	15.93%	17.99%	11/10/2014	17.35%
550100079	CLO-ACF	2006	203.38%	14.45%	25.42%	11.58%	0.00%	44.84%	17.46%	19.02%	1/16/2015	18.63%
550100010	CLO-ACF	2006	196.64%	29.20%	25.37%	9.34%	0.00%	38.46%	25.55%	27.30%	11/21/2014	17.62%
550099955	CLO-ACF	2006	202.61%	5.82%	25.33%	12.31%	5.82%	45.72%	7.20%	8.10%	1/20/2015	22.97%
550100429	CLO-ACF	2006	195.84%	11.12%	25.27%	6.92%	7.08%	35.79%	13.16%	15.18%	12/1/2014	19.76%
550100133	CLO-ACF	2006	201.79%	9.61%	25.22%	9.75%	9.53%	39.89%	11.98%	14.55%	12/22/2014	18.28%
550099997	CLO-ACF	2006	201.39%	18.94%	25.17%	9.61%	0.00%	40.67%	19.98%	21.47%	12/1/2014	16.88%
550099950	CLO-ACF	2006	200.80%	15.12%	25.10%	9.62%	0.00%	40.67%	18.43%	19.83%	1/12/2015	18.25%
550100009	CLO-ACF	2006	200.01%	14.70%	25.00%	6.74%	10.32%	36.25%	16.56%	19.01%	11/10/2014	17.98%

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550100076	CLO-ACF	2006	191.99%	18.96%	24.77%	9.79%	0.00%	42.55%	21.48%	25.41%	12/29/2014	15.60%
550100028	CLO-ACF	2006	190.91%	48.16%	24.63%	21.71%	0.00%	112.42%	112.42%	45.52%	1/20/2015	14.70%
550100069	CLO-ACF	2006	197.04%	10.03%	24.63%	8.58%	0.00%	41.57%	10.65%	11.64%	12/22/2014	19.57%
550100155	CLO-ACF	2006	189.87%	22.53%	24.50%	7.38%	2.88%	37.04%	21.08%	24.35%	1/12/2015	16.77%
550100129	CLO-ACF	2006	194.82%	17.84%	24.35%	11.02%	0.00%	38.61%	19.14%	24.24%	11/20/2014	17.56%
550099974	CLO-ACF	2006	203.48%	14.51%	23.94%	13.73%	0.00%	45.74%	15.76%	18.07%	1/15/2015	16.73%
550100024	CLO-ACF	2006	184.75%	8.97%	23.84%	13.00%	0.00%	43.76%	12.16%	13.45%	1/12/2015	16.65%
550100026	CLO-ACF	2006	184.52%	11.56%	23.81%	10.59%	4.04%	42.59%	12.74%	16.79%	11/20/2014	15.99%
550099987	CLO-ACF	2006	196.37%	22.92%	23.80%	6.97%	4.48%	36.14%	24.36%	25.77%	11/10/2014	16.66%
550100428	CLO-ACF	2006	183.81%	10.28%	23.72%	8.46%	4.17%	35.87%	10.53%	12.00%	1/20/2015	16.03%
550099945	CLO-ACF	2006	189.69%	9.26%	23.71%	8.15%	9.26%	39.29%	9.34%	10.71%	1/27/2015	17.73%
550090570	CLO-ACF	2006	201.21%	13.19%	23.67%	7.64%	6.96%	36.94%	15.55%	16.02%	1/5/2015	17.62%
550100040	CLO-ACF	2006	182.01%	8.71%	23.49%	8.50%	3.19%	37.90%	10.29%	12.24%	12/22/2014	16.85%
550100013	CLO-ACF	2006	181.98%	7.93%	23.48%	9.26%	6.18%	34.43%	9.26%	9.94%	1/20/2015	16.55%
550099994	CLO-ACF	2006	192.81%	12.84%	23.37%	6.90%	7.02%	36.43%	15.01%	18.16%	11/28/2014	16.89%
550099984	CLO-ACF	2006	186.83%	7.96%	23.35%	8.58%	0.00%	38.59%	10.44%	11.33%	11/3/2014	16.93%
550099918	CLO-ACF	2006	183.30%	4.05%	22.91%	10.49%	2.62%	43.27%	8.31%	8.69%	11/10/2014	16.58%
550099914	CLO-ACF	2006	182.34%	24.51%	22.79%	13.73%	0.00%	44.59%	28.76%	29.47%	11/17/2014	13.93%
550100449	CLO-ACF	2006	182.18%	17.59%	22.77%	10.22%	0.00%	33.91%	18.75%	18.94%	1/15/2015	14.66%
550099966	CLO-ACF	2006	193.37%	0.20%	22.75%	20.57%	0.20%	98.67%	89.56%	49.67%	1/20/2015	14.18%
550100045	CLO-ACF	2006	175.96%	12.56%	22.70%	9.76%	6.50%	43.99%	14.00%	15.22%	12/20/2014	13.73%
550100089	CLO-ACF	2006	175.34%	18.71%	22.62%	7.98%	10.07%	39.20%	20.29%	23.13%	12/22/2014	13.76%
550016736	CLO-ACF	2006	196.41%	2.47%	22.45%	9.06%	2.47%	34.30%	4.66%	4.75%	1/13/2015	19.32%
550100128	CLO-ACF	2006	178.52%	10.29%	22.32%	10.39%	0.00%	40.11%	10.46%	13.31%	12/1/2014	13.73%
550031954	CLO-ACF	2006	194.11%	2.23%	22.18%	21.67%	0.00%	108.77%	82.84%	51.31%	1/26/2015	13.45%
550099964	CLO-ACF	2006	187.99%	12.33%	22.12%	12.76%	0.00%	38.62%	15.31%	15.31%	1/12/2015	14.83%
550100067	CLO-ACF	2006	175.80%	7.31%	21.97%	18.44%	0.00%	57.48%	9.42%	9.03%	11/21/2014	15.18%
550100228	CLO-ACF	2006	174.45%	11.88%	21.81%	13.53%	0.00%	39.40%	14.77%	14.83%	1/20/2015	13.55%
550099910	CLO-ACF	2006	173.41%	16.55%	21.68%	8.88%	3.43%	34.66%	18.26%	20.08%	11/3/2014	13.19%
550099970	CLO-ACF	2006	177.57%	11.81%	21.52%	10.42%	0.00%	37.68%	10.57%	12.45%	11/21/2014	13.67%
550100017	CLO-ACF	2006	176.94%	14.81%	21.45%	10.58%	0.00%	37.71%	15.92%	18.45%	11/20/2014	14.73%
550026016	CLO-ACF	2006	182.12%	8.61%	21.43%	11.08%	0.00%	46.00%	11.64%	12.51%	1/15/2015	14.57%
550099980	CLO-ACF	2006	176.53%	7.87%	21.40%	9.77%	0.70%	39.54%	8.19%	9.31%	1/20/2015	15.29%
550099991	CLO-ACF	2006	169.88%	5.40%	21.23%	12.40%	0.00%	38.08%	10.25%	10.97%	11/17/2014	13.03%
550100031	CLO-ACF	2006	163.40%	0.00%	21.08%	15.59%	0.00%	44.47%	0.00%	4.32%	11/22/2014	12.16%
550000874	CLO-ACF	2006	179.11%	5.93%	21.07%	8.27%	0.00%	34.87%	8.50%	9.03%	12/15/2014	14.19%
550099942	CLO-ACF	2006	168.29%	11.57%	21.04%	11.98%	0.00%	36.49%	15.32%	15.68%	1/20/2015	12.28%
550099946	CLO-ACF	2006	167.83%	10.46%	20.98%	11.83%	0.00%	35.32%	13.47%	17.26%	1/20/2015	11.58%
550011282	CLO-ACF	2006	176.88%	6.45%	20.81%	12.14%	0.00%	40.64%	8.47%	9.31%	11/3/2014	13.30%
550099952	CLO-ACF	2006	164.61%	2.36%	20.58%	12.46%	0.00%	39.02%	4.19%	4.63%	1/13/2015	12.73%

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550099978	CLO-ACF	2006	163.75%	5.77%	20.47%	12.50%	0.00%	46.95%	8.39%	9.29%	11/20/2014	12.36%
550100078	CLO-ACF	2006	162.65%	16.46%	20.33%	11.10%	0.00%	34.06%	17.95%	19.15%	1/15/2015	11.09%
550099937	CLO-ACF	2006	161.26%	16.34%	20.16%	10.18%	0.00%	37.50%	18.24%	19.56%	12/29/2014	11.51%
550029797	CLO-ACF	2006	175.22%	3.05%	20.03%	10.99%	0.00%	40.15%	4.06%	5.13%	1/21/2015	14.21%
550100041	CLO-ACF	2006	160.06%	0.62%	20.01%	14.80%	0.00%	47.73%	4.02%	5.54%	1/26/2015	12.03%
550100476	CLO-ACF	2006	169.16%	9.23%	19.90%	9.25%	3.22%	36.03%	9.72%	12.02%	1/23/2015	12.13%
550099988	CLO-ACF	2006	163.95%	9.01%	19.87%	6.40%	5.05%	30.79%	5.05%	8.46%	1/22/2015	13.48%
550100086	CLO-ACF	2006	152.74%	12.66%	19.71%	9.97%	0.00%	35.37%	18.51%	18.77%	11/24/2014	10.69%
550099944	CLO-ACF	2006	157.51%	7.43%	19.69%	14.80%	0.00%	55.33%	7.05%	9.61%	1/20/2015	10.04%
550099905	CLO-ACF	2006	161.48%	13.12%	19.57%	12.29%	0.00%	39.31%	14.75%	15.49%	1/12/2015	10.72%
550099949	CLO-ACF	2006	151.90%	13.41%	18.99%	17.44%	0.00%	59.38%	19.98%	21.42%	1/22/2015	8.92%
550099976	CLO-ACF	2006	155.79%	9.89%	18.88%	5.53%	5.56%	28.51%	10.55%	12.07%	1/15/2015	10.38%
550099971	CLO-ACF	2006	155.37%	7.51%	18.83%	10.07%	0.00%	35.00%	8.91%	11.29%	11/17/2014	10.12%
550100092	CLO-ACF	2006	145.67%	13.30%	18.80%	7.37%	2.42%	31.58%	14.34%	17.20%	11/26/2014	8.99%
550026826	CLO-ACF	2006	164.32%	14.19%	18.78%	7.08%	2.42%	28.53%	14.56%	15.02%	1/26/2015	11.28%
550054891	CLO-ACF	2006	159.37%	7.78%	18.75%	9.74%	5.38%	38.77%	8.95%	10.10%	12/15/2014	10.35%
550063301	CLO-ACF	2006	159.29%	0.00%	18.74%	13.02%	0.00%	67.22%	0.00%	18.36%	1/26/2015	11.50%
550099963	CLO-ACF	2006	159.03%	8.85%	18.71%	8.18%	0.00%	37.56%	7.68%	11.22%	1/15/2015	11.74%
550100157	CLO-ACF	2006	148.16%	13.46%	18.52%	11.55%	0.00%	35.99%	16.20%	17.00%	1/22/2015	8.63%
550100156	CLO-ACF	2006	142.33%	16.33%	18.37%	14.29%	0.00%	36.95%	20.75%	20.70%	1/15/2015	7.74%
550100145	CLO-ACF	2006	146.57%	7.39%	18.32%	11.55%	0.00%	40.68%	10.64%	11.26%	1/26/2015	9.26%
550099898	CLO-ACF	2006	156.46%	5.36%	17.88%	10.90%	0.00%	40.13%	6.92%	9.58%	1/15/2015	10.26%
550100090	CLO-ACF	2006	141.52%	25.91%	17.69%	9.04%	0.00%	30.26%	5.16%	17.93%	1/20/2015	8.50%
550100093	CLO-ACF	2006	136.58%	15.17%	17.62%	10.63%	0.00%	37.18%	16.80%	18.60%	11/24/2014	6.63%
550100124	CLO-ACF	2006	144.48%	18.88%	17.51%	8.97%	0.00%	34.58%	18.62%	19.90%	12/15/2014	9.14%
550099975	CLO-ACF	2006	143.80%	4.57%	17.43%	9.47%	0.00%	30.54%	4.07%	6.12%	12/15/2014	8.56%
550100065	CLO-ACF	2006	139.44%	16.17%	17.43%	13.77%	0.00%	41.67%	19.72%	22.36%	11/7/2014	7.18%
550099929	CLO-ACF	2006	136.86%	15.05%	17.11%	10.50%	0.00%	33.12%	21.62%	20.47%	11/24/2014	6.60%
550036465	CLO-ACF	2006	144.40%	1.52%	16.99%	10.08%	0.00%	33.59%	3.52%	4.80%	11/28/2014	8.76%
550100008	CLO-ACF	2006	135.68%	6.02%	16.96%	11.66%	0.00%	34.28%	5.27%	8.38%	11/3/2014	6.90%
550099967	CLO-ACF	2006	138.43%	12.94%	16.78%	11.14%	0.00%	35.69%	14.40%	16.51%	11/3/2014	7.63%
550100062	CLO-ACF	2006	132.29%	33.36%	16.54%	17.83%	0.00%	51.85%	37.59%	36.08%	12/12/2014	4.74%
550100020	CLO-ACF	2006	128.59%	9.73%	16.07%	12.46%	0.00%	37.66%	11.67%	15.65%	1/20/2015	5.20%
550078832	CLO-ACF	2006	136.19%	18.01%	16.02%	15.88%	0.00%	62.67%	2.34%	26.85%	11/18/2014	7.67%
550099996	CLO-ACF	2006	129.44%	5.93%	15.69%	11.33%	0.00%	36.39%	5.48%	9.87%	12/15/2014	5.93%
550099917	CLO-ACF	2006	128.56%	8.99%	15.58%	7.28%	1.45%	30.50%	9.99%	10.08%	1/22/2015	6.37%
550100005	CLO-ACF	2006	124.16%	7.15%	15.52%	10.70%	0.00%	35.58%	8.13%	13.83%	12/22/2014	4.64%
550099920	CLO-ACF	2006	131.81%	14.64%	15.51%	13.48%	0.00%	41.99%	16.15%	16.36%	1/26/2015	7.45%
550029206	CLO-ACF	2006	135.08%	9.65%	15.44%	9.51%	0.00%	42.55%	11.53%	11.18%	1/26/2015	7.53%
550023012	CLO-ACF	2006	131.71%	5.04%	15.05%	11.36%	0.00%	39.61%	6.82%	8.53%	1/14/2015	6.27%

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550099983	CLO-ACF	2006	120.51%	5.52%	14.61%	11.29%	0.00%	34.75%	5.81%	8.88%	12/15/2014	3.77%
550100022	CLO-ACF	2006	112.11%	18.33%	14.47%	12.15%	0.00%	34.25%	20.62%	20.87%	11/3/2014	2.67%
550100146	CLO-ACF	2006	108.51%	4.59%	14.00%	10.37%	0.00%	36.57%	3.77%	5.73%	12/1/2014	2.04%
550099908	CLO-ACF	2006	110.56%	0.00%	13.40%	14.86%	0.00%	53.97%	11.09%	6.05%	1/15/2015	2.37%
550099968	CLO-ACF	2006	90.90%	10.89%	11.36%	12.41%	0.00%	38.09%	12.70%	16.26%	—	-2.01%
550099891	CLO-ACF	2006	71.00%	10.62%	8.61%	10.19%	0.00%	34.77%	12.19%	12.59%	—	-8.40%
550100238	CLO-ACF	2006	29.66%	1.56%	3.71%	4.98%	0.00%	16.23%	0.87%	1.45%	—	-28.85%
550099999	CLO-ACF	2006	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	—	—

2006 CLO-ACF Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	13.36%	50.26%	17.98%	8.5%	-28.85%	—
Total Cash Return	174.64%	470.28%	201.79%	141.52%	0%	—
Current Dividend Yield	16.03%	372.08%	18.88%	5.93%	0%	30.43%
LTM Dividend Yield	17.8%	102.55%	23.18%	9.58%	0%	—

2006 CLO-ACF Aging Analysis²¹

Years Since Close	Mean
1	10.62%
2	22.21%
3	12.91%
4	12.62%
5	24.97%
6	28.88%
7	29.51%
8	20.78%
9	12.86%
10	2.41%

J2. CDO-EM

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 1

Deal Type⁴: CDO-EM, 2006

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550089233	CDO-EM	2006	128.37%	0.00%	15.10%	10.66%	0.00%	34.51%	0.00%	0.00%	9/23/2014	8.20%

2006 CDO-EM Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	8.2%	8.2%	—	—	8.2%	—
Total Cash Return	128.37%	128.37%	—	—	128.37%	—
Current Dividend Yield	0%	0%	—	—	0%	—
LTM Dividend Yield	0%	0%	—	—	0%	—

2006 CDO-EM Aging Analysis²¹

Years Since Close	Mean
1	18.76%
2	8.96%
3	23.94%
4	37.75%
5	19.20%
6	7.32%
7	12.45%
8	0.00%
9	0.00%

J3. TRUPS

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 18

Deal Type⁴: TRUPS, 2006

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550084422	TRUST PREFERRED CDO	2006	51.25%	0.00%	5.69%	8.07%	0.00%	28.03%	0.00%	0.00%	—	-28.94%
550036210	TRUST PREFERRED CDO	2006	41.25%	0.00%	4.71%	9.24%	0.00%	27.22%	0.00%	0.00%	—	-51.56%
550062045	TRUST PREFERRED CDO	2006	40.96%	0.00%	4.68%	8.91%	0.00%	25.50%	0.00%	0.00%	—	-50.42%
550099888	TRUST PREFERRED CDO	2006	34.15%	0.00%	4.02%	7.55%	0.00%	21.65%	0.00%	0.00%	—	-55.31%
550100061	TRUST PREFERRED CDO	2006	34.04%	0.00%	4.00%	8.04%	0.00%	25.49%	0.00%	0.00%	—	-54.84%
550091443	TRUST PREFERRED CDO	2006	28.01%	0.00%	3.29%	8.26%	0.00%	31.38%	0.00%	0.00%	—	-75.78%
550100073	TRUST PREFERRED CDO	2006	25.94%	0.00%	3.24%	7.95%	0.00%	23.86%	0.00%	0.00%	—	-79.40%
550100060	TRUST PREFERRED CDO	2006	25.07%	0.00%	3.04%	7.13%	0.00%	22.62%	0.00%	0.00%	—	-79.23%
550099938	TRUST PREFERRED CDO	2006	24.98%	0.00%	3.03%	7.31%	0.00%	24.96%	0.00%	0.00%	—	-71.35%
550099889	TRUST PREFERRED CDO	2006	24.72%	0.00%	2.91%	7.57%	0.00%	28.85%	0.00%	0.00%	—	-80.31%
550099922	TRUST PREFERRED CDO	2006	22.90%	0.00%	2.69%	7.49%	0.00%	23.35%	0.00%	0.00%	—	-86.87%
550100071	TRUST PREFERRED CDO	2006	19.87%	0.00%	2.41%	6.72%	0.00%	23.07%	0.00%	0.00%	—	-93.40%
550100033	TRUST PREFERRED CDO	2006	18.91%	0.00%	2.36%	7.17%	0.00%	27.78%	0.00%	0.00%	—	-85.41%
550099927	TRUST PREFERRED CDO	2006	18.57%	0.00%	2.32%	5.67%	0.00%	18.41%	0.00%	0.00%	—	-83.53%
550099886	TRUST PREFERRED CDO	2006	18.97%	0.00%	2.30%	8.51%	0.00%	43.78%	0.00%	0.00%	—	-96.80%
550100064	TRUST PREFERRED CDO	2006	15.06%	0.00%	1.77%	5.06%	0.00%	18.47%	0.00%	0.00%	—	-87.17%
550100059	TRUST PREFERRED CDO	2006	13.55%	0.00%	1.64%	5.54%	0.00%	23.47%	0.00%	0.00%	—	-96.17%
550100063	TRUST PREFERRED CDO	2006	12.15%	0.00%	1.52%	6.00%	0.00%	26.23%	0.00%	0.00%	—	-98.16%

2006 TRUPS Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	-75.26%	-28.94%	-55.31%	-93.4%	-98.16%	—
Total Cash Return	26.13%	51.25%	34.04%	18.57%	12.15%	—
Current Dividend Yield	0%	0%	0%	0%	0%	0%
LTM Dividend Yield	0%	0%	0%	0%	0%	0%

2006 TRUPS Aging Analysis²¹

Years Since Close	Mean
1	14.58%
2	8.75%
3	1.52%
4	0.36%
5	0.00%
6	0.00%
7	0.00%
8	0.00%
9	0.00%
10	0.00%

J4. HG-Hybrid

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 1

Deal Type⁴: HG-Hybrid, 2006

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550100160	HG-Hybrid	2006	5.29%	0.00%	1.92%	11.04%	0.00%	63.43%	0.00%	0.00%	—	-93.48%

2006 HG-Hybrid Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	-93.48%	-93.48%	—	—	-93.48%	—
Total Cash Return	5.29%	5.29%	—	—	5.29%	—
Current Dividend Yield	0%	0%	—	—	0%	—
LTM Dividend Yield	0%	0%	—	—	0%	—

2006 HG-Hybrid Aging Analysis²¹

Years Since Close	Mean
1	7.82%
2	3.04%
3	0.00%
4	0.00%
5	0.00%
6	0.00%
7	0.00%
8	0.00%
9	0.00%

J5. HG-Cash ABS

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 15

Deal Type⁴: HG-Cash ABS, 2006

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550100049	HG-Cash ABS	2006	30.15%	0.00%	10.64%	28.63%	0.00%	108.54%	0.00%	0.00%	—	-68.90%
550077593	HG-Cash ABS	2006	32.32%	0.00%	3.69%	10.05%	0.00%	37.19%	0.00%	0.00%	—	-72.99%
550055827	HG-Cash ABS	2006	27.41%	0.00%	3.13%	8.16%	0.00%	40.38%	0.00%	0.00%	—	-64.04%
550099906	HG-Cash ABS	2006	24.33%	0.00%	2.92%	9.17%	0.00%	58.62%	0.00%	0.00%	—	-90.95%
550100050	HG-Cash ABS	2006	24.76%	0.00%	2.91%	7.21%	0.00%	23.76%	0.00%	0.00%	—	-77.05%
550099933	HG-Cash ABS	2006	21.00%	0.00%	2.63%	10.05%	0.00%	81.29%	0.00%	0.00%	—	-92.84%
550000712	HG-Cash ABS	2006	18.26%	0.00%	2.09%	4.55%	0.00%	16.56%	0.00%	0.00%	—	-76.44%
550063143	HG-Cash ABS	2006	17.56%	0.00%	2.07%	6.18%	0.00%	26.84%	0.00%	0.00%	—	-79.48%
550100222	HG-Cash ABS	2006	4.82%	0.00%	1.93%	10.55%	0.00%	57.81%	0.00%	0.00%	—	-99.01%
550037133	HG-Cash ABS	2006	16.49%	0.00%	1.88%	5.00%	0.00%	23.14%	0.00%	0.00%	—	-81.20%
550099926	HG-Cash ABS	2006	14.65%	0.00%	1.83%	11.35%	0.00%	94.55%	0.00%	0.00%	—	-95.26%
550100125	HG-Cash ABS	2006	10.54%	0.00%	1.24%	4.18%	0.00%	18.75%	0.00%	0.00%	—	-92.43%
550100221	HG-Cash ABS	2006	9.16%	0.00%	1.11%	3.97%	0.00%	19.92%	0.00%	0.00%	—	-95.29%
550100094	HG-Cash ABS	2006	8.42%	0.00%	1.02%	3.62%	0.00%	17.77%	0.00%	0.00%	—	-95.31%
550100095	HG-Cash ABS	2006	4.78%	0.00%	0.56%	2.08%	0.00%	10.55%	0.00%	0.00%	—	-99.34%

2006 HG-Cash ABS Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	-85.37%	-64.04%	-76.44%	-95.31%	-99.34%	—
Total Cash Return	17.64%	32.32%	24.76%	8.42%	4.78%	—
Current Dividend Yield	0%	0%	0%	0%	0%	0%
LTM Dividend Yield	0%	0%	0%	0%	0%	0%

2006 HG-Cash ABS Aging Analysis²¹

Years Since Close	Mean
1	16.18%
2	3.74%
3	0.10%

Years Since Close	Mean
4	0.00%
5	0.00%
6	0.00%
7	0.00%
8	0.00%
9	0.00%

J6. Mezz-Hybrid

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 13

Deal Type⁴: Mezz-Hybrid, 2006

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550099940	Mezz-Hybrid	2006	56.37%	76.49%	7.05%	19.24%	0.00%	76.49%	72.49%	37.24%	—	-9.21%
550100097	Mezz-Hybrid	2006	15.22%	0.00%	5.37%	14.39%	0.00%	64.10%	0.00%	0.00%	—	-85.72%
550049285	Mezz-Hybrid	2006	32.78%	0.00%	3.75%	8.61%	0.00%	28.80%	0.00%	0.00%	—	-70.90%
550099892	Mezz-Hybrid	2006	27.69%	0.00%	3.16%	6.49%	0.00%	18.38%	0.00%	0.00%	—	-65.24%
550099895	Mezz-Hybrid	2006	19.12%	0.00%	2.36%	8.33%	0.00%	43.50%	0.00%	0.00%	—	-93.33%
550100072	Mezz-Hybrid	2006	17.14%	0.00%	2.14%	6.41%	0.00%	22.41%	0.00%	0.00%	—	-90.73%
550099921	Mezz-Hybrid	2006	16.01%	0.00%	2.00%	7.02%	0.00%	35.10%	0.00%	0.00%	—	-92.19%
550099893	Mezz-Hybrid	2006	14.20%	0.00%	1.72%	4.31%	0.00%	17.10%	0.00%	0.00%	—	-89.40%
550100121	Mezz-Hybrid	2006	8.37%	0.00%	1.05%	4.12%	0.00%	17.57%	0.00%	0.00%	—	-99.37%
550100027	Mezz-Hybrid	2006	7.56%	0.00%	0.98%	4.60%	0.00%	25.29%	0.00%	0.00%	—	-97.01%
550100111	Mezz-Hybrid	2006	6.75%	0.00%	0.82%	2.93%	0.00%	15.96%	0.00%	0.00%	—	-97.40%
550100051	Mezz-Hybrid	2006	0.21%	0.00%	0.02%	0.14%	0.00%	0.84%	0.00%	0.00%	—	-100.00%
550099924	Mezz-Hybrid	2006	—	—	—	—	—	—	—	—	—	—

2006 Mezz-Hybrid Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	-82.54%	-9.21%	-70.9%	-99.37%	-100%	—
Total Cash Return	18.45%	56.37%	27.69%	6.75%	0.21%	—
Current Dividend Yield	6.37%	76.49%	0%	0%	0%	21.14%
LTM Dividend Yield	3.1%	37.24%	0%	0%	0%	10.29%

2006 Mezz-Hybrid Aging Analysis²¹

Years Since Close	Mean
1	13.79%
2	4.29%
3	0.24%
4	0.11%
5	0.00%

Years Since Close	Mean
6	0.00%
7	0.00%
8	1.21%
9	1.59%

J7. Mezz-Cash ABS

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 28

Deal Type⁴: Mezz-Cash ABS, 2006

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550011431	Mezz-Cash ABS	2006	74.73%	0.00%	8.54%	16.47%	0.00%	53.42%	0.00%	0.00%	—	-21.09%
550024942	Mezz-Cash ABS	2006	57.21%	0.00%	6.36%	12.71%	0.00%	41.49%	0.00%	0.00%	—	-33.76%
550100085	Mezz-Cash ABS	2006	12.93%	0.00%	4.85%	20.13%	0.00%	102.73%	0.00%	0.00%	—	-98.80%
550100058	Mezz-Cash ABS	2006	37.99%	0.00%	4.47%	12.76%	0.00%	63.45%	0.00%	0.00%	—	-73.84%
550053874	Mezz-Cash ABS	2006	37.22%	0.00%	4.38%	9.35%	0.00%	41.10%	0.00%	0.00%	—	-51.37%
550028795	Mezz-Cash ABS	2006	35.32%	0.00%	4.04%	9.42%	0.00%	35.13%	0.00%	0.00%	—	-61.08%
550090018	Mezz-Cash ABS	2006	34.29%	0.00%	3.92%	10.21%	0.00%	41.53%	0.00%	0.00%	—	-72.54%
550070428	Mezz-Cash ABS	2006	31.56%	0.00%	3.61%	8.51%	0.00%	32.02%	0.00%	0.00%	—	-63.52%
550100113	Mezz-Cash ABS	2006	29.81%	0.00%	3.54%	8.06%	0.00%	43.87%	0.00%	0.00%	—	-64.44%
550100057	Mezz-Cash ABS	2006	28.64%	0.00%	3.47%	6.59%	0.00%	22.08%	0.00%	0.00%	—	-63.58%
550100122	Mezz-Cash ABS	2006	28.88%	0.00%	3.47%	10.53%	0.00%	53.88%	0.00%	0.00%	—	-79.71%
550100105	Mezz-Cash ABS	2006	29.77%	0.00%	3.40%	8.67%	0.00%	28.29%	0.00%	0.00%	—	-76.08%
550030638	Mezz-Cash ABS	2006	26.06%	0.00%	2.98%	7.01%	0.00%	22.11%	0.00%	0.00%	—	-71.40%
550046023	Mezz-Cash ABS	2006	25.81%	0.00%	2.95%	6.57%	0.00%	28.42%	0.00%	0.00%	—	-72.05%
550100043	Mezz-Cash ABS	2006	21.53%	0.00%	2.78%	12.57%	0.00%	68.29%	0.00%	0.00%	—	-89.58%
550100048	Mezz-Cash ABS	2006	22.95%	0.00%	2.67%	6.75%	0.00%	31.36%	0.00%	0.00%	—	-76.01%
550100100	Mezz-Cash ABS	2006	22.56%	0.00%	2.65%	6.97%	0.00%	25.80%	0.00%	0.00%	—	-83.24%
550099890	Mezz-Cash ABS	2006	20.40%	0.00%	2.40%	6.20%	0.00%	22.86%	0.00%	0.00%	—	-81.83%
550100104	Mezz-Cash ABS	2006	18.17%	0.00%	2.20%	7.92%	0.00%	37.14%	0.00%	0.00%	—	-87.43%
550100150	Mezz-Cash ABS	2006	17.45%	0.00%	2.18%	7.84%	0.00%	39.73%	0.00%	0.00%	—	-96.09%
550099928	Mezz-Cash ABS	2006	17.33%	0.00%	2.10%	6.85%	0.00%	27.05%	0.00%	0.00%	—	-92.67%
550099899	Mezz-Cash ABS	2006	17.20%	0.00%	2.06%	6.33%	0.00%	25.39%	0.00%	0.00%	—	-89.24%
550088908	Mezz-Cash ABS	2006	17.39%	0.00%	1.99%	4.14%	0.00%	12.15%	0.00%	0.00%	—	-69.80%
550099900	Mezz-Cash ABS	2006	14.12%	0.00%	1.66%	4.64%	0.00%	16.09%	0.00%	0.00%	—	-90.62%
550099912	Mezz-Cash ABS	2006	9.37%	0.00%	1.14%	6.06%	0.00%	34.78%	0.00%	0.00%	—	-98.80%
550100054	Mezz-Cash ABS	2006	9.82%	0.00%	1.12%	4.28%	0.00%	22.25%	0.00%	0.00%	—	-89.48%
550100120	Mezz-Cash ABS	2006	6.00%	0.00%	0.73%	2.98%	0.00%	14.62%	0.00%	0.00%	—	-98.57%
550100018	Mezz-Cash ABS	2006	3.84%	7.68%	0.50%	1.92%	0.00%	7.68%	0.00%	1.92%	—	-38.73%

2006 Mezz-Cash ABS Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	-74.48%	-21.09%	-63.58%	-90.62%	-98.8%	—
Total Cash Return	25.3%	74.73%	31.56%	14.12%	3.84%	—
Current Dividend Yield	0.27%	7.68%	0%	0%	0%	1.43%
LTM Dividend Yield	0.07%	1.92%	0%	0%	0%	0.36%

2006 Mezz-Cash ABS Aging Analysis²¹

Years Since Close	Mean
1	16.10%
2	6.02%
3	0.74%
4	0.00%
5	0.00%
6	0.00%
7	0.00%
8	0.00%
9	0.07%

K. Vintage Year 2007 - Non-Terminated Deals²

K1. CLO-ACF

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 122

Deal Type⁴: CLO-ACF, 2007

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550100450	CLO-ACF	2007	505.55%	61.60%	72.22%	48.27%	0.00%	226.85%	70.33%	79.61%	11/13/2014	51.31%
550100350	CLO-ACF	2007	273.21%	30.76%	37.68%	13.94%	4.60%	62.61%	34.43%	38.91%	1/14/2015	27.72%
550100256	CLO-ACF	2007	252.71%	33.96%	34.86%	9.06%	11.46%	48.91%	33.61%	34.56%	11/26/2014	26.84%
550100260	CLO-ACF	2007	253.50%	38.55%	33.80%	12.75%	0.00%	50.16%	42.63%	41.09%	1/22/2015	24.72%
550100285	CLO-ACF	2007	252.22%	38.71%	33.63%	11.82%	3.37%	51.59%	37.25%	39.47%	12/22/2014	25.25%
550100244	CLO-ACF	2007	242.50%	31.23%	33.45%	9.23%	3.42%	49.73%	34.08%	34.85%	11/14/2014	26.54%
550100262	CLO-ACF	2007	238.55%	41.51%	32.90%	15.43%	4.39%	55.14%	44.59%	33.50%	1/22/2015	22.07%
550100419	CLO-ACF	2007	220.38%	28.45%	32.65%	10.99%	14.10%	50.79%	29.28%	31.23%	11/3/2014	21.37%
550100242	CLO-ACF	2007	235.73%	30.83%	32.51%	15.69%	0.00%	51.83%	28.44%	33.13%	1/15/2015	22.10%
550100369	CLO-ACF	2007	227.04%	30.19%	32.43%	9.06%	16.05%	45.33%	31.87%	32.38%	1/26/2015	23.19%
550100398	CLO-ACF	2007	232.71%	25.55%	32.10%	11.24%	8.41%	53.58%	24.94%	27.71%	11/17/2014	23.07%
550100169	CLO-ACF	2007	248.01%	25.08%	32.00%	14.24%	0.00%	63.99%	28.21%	30.69%	1/20/2015	23.26%
550100241	CLO-ACF	2007	235.50%	18.80%	31.40%	10.04%	0.00%	44.44%	20.31%	23.64%	11/17/2014	25.34%
550100243	CLO-ACF	2007	233.45%	19.49%	31.13%	12.38%	0.00%	47.30%	21.81%	22.43%	1/26/2015	24.56%
550100434	CLO-ACF	2007	209.71%	32.76%	31.07%	11.37%	1.09%	51.50%	32.97%	32.53%	1/15/2015	21.39%
550100395	CLO-ACF	2007	224.55%	26.32%	30.97%	9.17%	14.91%	45.43%	27.37%	31.93%	1/23/2015	21.43%
550100272	CLO-ACF	2007	222.13%	30.80%	30.64%	10.13%	0.00%	42.12%	31.41%	32.63%	12/18/2014	23.02%
550100414	CLO-ACF	2007	221.67%	28.55%	30.58%	8.69%	0.00%	41.34%	27.31%	32.34%	12/22/2014	23.06%
550100276	CLO-ACF	2007	220.48%	29.14%	30.41%	13.83%	1.14%	54.09%	24.75%	28.89%	1/20/2015	20.89%
550100202	CLO-ACF	2007	215.82%	27.75%	29.77%	7.34%	14.98%	42.52%	28.51%	26.36%	11/3/2014	21.03%
550100250	CLO-ACF	2007	214.64%	29.37%	29.61%	12.89%	0.00%	47.34%	28.45%	31.52%	11/28/2014	20.88%
550100412	CLO-ACF	2007	204.65%	5.23%	29.24%	8.52%	5.23%	41.63%	28.69%	24.55%	11/18/2014	20.69%
550100270	CLO-ACF	2007	208.23%	25.02%	28.72%	9.60%	3.43%	44.85%	29.01%	29.28%	1/15/2015	21.22%
550100199	CLO-ACF	2007	214.96%	28.85%	28.66%	7.61%	3.63%	38.56%	29.79%	29.72%	1/15/2015	20.39%
550100180	CLO-ACF	2007	220.83%	19.10%	28.49%	11.90%	3.62%	46.11%	18.14%	22.21%	12/22/2014	21.51%
550100327	CLO-ACF	2007	206.06%	24.43%	28.42%	18.94%	0.00%	53.67%	25.88%	28.66%	12/17/2014	17.82%
550100237	CLO-ACF	2007	212.56%	21.88%	28.34%	13.38%	0.00%	52.94%	29.47%	28.52%	1/26/2015	19.45%
550100233	CLO-ACF	2007	209.11%	25.93%	27.88%	21.00%	0.00%	61.17%	26.94%	30.00%	1/26/2015	17.50%
550100364	CLO-ACF	2007	194.08%	34.35%	27.73%	12.52%	2.82%	47.52%	31.70%	31.47%	11/25/2014	16.51%

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550100219	CLO-ACF	2007	214.82%	29.58%	27.72%	11.02%	0.00%	44.43%	27.66%	31.88%	1/20/2015	20.28%
550100275	CLO-ACF	2007	190.16%	24.90%	27.17%	8.28%	0.00%	39.49%	25.44%	26.36%	1/15/2015	16.89%
550100425	CLO-ACF	2007	190.13%	30.62%	27.16%	13.01%	0.25%	42.94%	33.49%	32.96%	1/12/2015	15.34%
550100254	CLO-ACF	2007	195.85%	22.03%	27.01%	13.39%	0.00%	49.24%	25.17%	25.69%	12/10/2014	16.99%
550100264	CLO-ACF	2007	195.72%	23.94%	27.00%	11.77%	0.22%	44.11%	26.62%	26.74%	1/13/2015	17.19%
550100239	CLO-ACF	2007	194.33%	23.70%	26.80%	15.82%	0.00%	48.48%	23.84%	26.66%	12/19/2014	15.96%
550100400	CLO-ACF	2007	200.30%	18.73%	26.71%	9.14%	0.00%	42.62%	20.72%	21.23%	12/15/2014	19.35%
550100182	CLO-ACF	2007	199.85%	16.95%	26.65%	10.86%	0.00%	45.77%	18.32%	21.01%	12/15/2014	17.97%
550100175	CLO-ACF	2007	199.15%	14.08%	26.55%	13.76%	0.00%	45.51%	14.86%	18.10%	1/20/2015	18.10%
550100211	CLO-ACF	2007	198.78%	23.20%	26.50%	9.62%	6.34%	45.89%	24.85%	26.53%	1/15/2015	17.72%
550100258	CLO-ACF	2007	198.45%	28.55%	26.46%	12.53%	0.00%	39.19%	36.34%	30.00%	1/20/2015	17.16%
550100195	CLO-ACF	2007	197.76%	18.73%	26.37%	8.20%	0.00%	39.21%	22.01%	23.91%	11/10/2014	18.82%
550100409	CLO-ACF	2007	190.46%	13.40%	26.27%	8.35%	11.13%	39.39%	13.17%	15.29%	1/20/2015	18.56%
550100354	CLO-ACF	2007	183.19%	21.80%	26.17%	15.01%	0.00%	46.67%	20.07%	25.41%	1/13/2014	14.87%
550100451	CLO-ACF	2007	188.88%	18.30%	26.05%	16.22%	0.00%	44.91%	8.95%	24.69%	1/12/2015	16.12%
550100303	CLO-ACF	2007	201.15%	5.09%	25.96%	17.52%	0.00%	61.00%	11.01%	11.02%	1/20/2015	20.43%
550100249	CLO-ACF	2007	187.74%	18.80%	25.89%	11.45%	0.00%	42.75%	21.58%	22.33%	11/17/2014	17.54%
550100373	CLO-ACF	2007	180.37%	27.69%	25.77%	17.29%	0.00%	49.54%	33.87%	30.22%	1/23/2015	13.57%
550100351	CLO-ACF	2007	186.24%	17.19%	25.69%	13.89%	0.00%	42.75%	20.37%	22.08%	1/20/2015	16.01%
550100356	CLO-ACF	2007	185.68%	27.65%	25.61%	8.42%	0.00%	36.85%	24.79%	26.26%	12/11/2014	16.55%
550100173	CLO-ACF	2007	189.79%	23.09%	25.31%	11.88%	0.00%	49.87%	22.91%	25.96%	12/17/2014	15.15%
550100340	CLO-ACF	2007	189.38%	17.40%	25.25%	7.90%	0.00%	39.85%	18.34%	20.21%	11/28/2014	18.50%
550100268	CLO-ACF	2007	181.37%	14.58%	25.02%	15.02%	0.00%	45.86%	17.50%	19.30%	12/11/2014	15.07%
550100236	CLO-ACF	2007	187.49%	19.36%	25.00%	7.60%	2.07%	39.68%	21.11%	22.50%	1/15/2015	16.03%
550100245	CLO-ACF	2007	187.09%	15.89%	24.95%	13.60%	1.49%	70.13%	19.51%	19.84%	1/20/2015	15.24%
550100247	CLO-ACF	2007	186.34%	12.98%	24.85%	8.01%	5.43%	39.86%	14.05%	16.03%	1/15/2015	17.17%
550100259	CLO-ACF	2007	186.33%	11.02%	24.84%	11.34%	3.09%	43.40%	12.52%	14.50%	1/22/2015	16.11%
550100251	CLO-ACF	2007	186.33%	22.85%	24.84%	12.88%	0.00%	38.47%	26.08%	27.16%	1/20/2015	15.01%
550100345	CLO-ACF	2007	179.94%	22.95%	24.82%	8.44%	5.07%	38.13%	25.55%	24.84%	1/26/2015	15.95%
550100397	CLO-ACF	2007	185.44%	12.37%	24.73%	8.13%	12.37%	41.81%	13.21%	14.67%	12/22/2014	17.49%
550100170	CLO-ACF	2007	185.23%	15.25%	24.70%	11.14%	3.80%	43.28%	17.26%	20.45%	1/26/2015	15.46%
550100280	CLO-ACF	2007	184.68%	17.55%	24.62%	12.46%	0.00%	43.10%	18.56%	21.73%	11/24/2014	14.77%
550100368	CLO-ACF	2007	171.65%	28.26%	24.52%	19.01%	0.00%	49.30%	29.04%	33.04%	11/10/2014	11.80%
550100232	CLO-ACF	2007	189.79%	27.46%	24.49%	13.90%	0.00%	41.85%	26.44%	27.80%	12/26/2014	14.89%
550100452	CLO-ACF	2007	175.92%	15.02%	24.26%	12.30%	0.00%	44.24%	22.91%	16.55%	1/21/2015	16.15%
550100367	CLO-ACF	2007	169.26%	8.95%	24.18%	14.47%	0.00%	43.20%	11.41%	14.75%	1/20/2015	13.24%
550100257	CLO-ACF	2007	175.28%	22.89%	24.18%	11.62%	0.00%	42.71%	23.75%	27.05%	1/14/2015	13.28%
550100163	CLO-ACF	2007	186.29%	14.85%	24.04%	7.43%	8.96%	38.26%	15.19%	16.12%	1/20/2015	17.89%
550100423	CLO-ACF	2007	167.64%	14.70%	23.95%	9.08%	7.65%	40.52%	14.01%	21.31%	12/15/2014	13.35%
550099985	CLO-ACF	2007	185.52%	23.06%	23.94%	15.28%	0.00%	47.68%	25.74%	28.63%	1/29/2015	13.15%

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550100322	CLO-ACF	2007	173.49%	12.21%	23.93%	12.71%	0.00%	39.77%	14.11%	17.45%	11/16/2014	14.02%
550100197	CLO-ACF	2007	184.28%	17.21%	23.78%	11.57%	0.00%	38.00%	20.95%	19.93%	1/18/2015	16.41%
550100255	CLO-ACF	2007	172.06%	22.40%	23.73%	11.05%	0.00%	38.72%	28.48%	27.83%	1/15/2015	12.67%
550100207	CLO-ACF	2007	177.42%	15.82%	23.66%	7.85%	9.45%	38.11%	16.20%	17.92%	1/20/2015	15.44%
550100379	CLO-ACF	2007	170.56%	15.68%	23.53%	14.30%	0.00%	44.36%	15.71%	19.48%	1/28/2015	12.98%
550100430	CLO-ACF	2007	176.33%	21.39%	23.51%	10.68%	0.00%	40.24%	16.49%	18.41%	1/20/2015	14.24%
550100208	CLO-ACF	2007	175.48%	13.16%	23.40%	13.24%	0.00%	41.01%	13.88%	17.78%	1/15/2015	13.69%
550100444	CLO-ACF	2007	157.07%	25.47%	23.27%	11.53%	0.00%	40.27%	23.81%	16.95%	1/12/2015	11.66%
550100265	CLO-ACF	2007	168.07%	26.31%	23.18%	13.72%	0.00%	42.97%	26.28%	30.72%	1/14/2015	11.77%
550100252	CLO-ACF	2007	168.00%	12.37%	23.17%	8.48%	0.00%	36.78%	16.06%	16.50%	11/28/2014	13.66%
550100357	CLO-ACF	2007	162.18%	27.05%	23.17%	9.54%	2.62%	37.68%	25.41%	26.37%	1/16/2015	11.58%
550100479	CLO-ACF	2007	161.77%	12.12%	23.11%	10.03%	4.09%	50.43%	13.95%	14.51%	1/20/2015	13.93%
550100294	CLO-ACF	2007	173.24%	24.69%	23.10%	13.77%	0.00%	43.91%	25.29%	29.62%	1/16/2015	12.10%
550100246	CLO-ACF	2007	172.07%	13.35%	22.94%	14.80%	0.00%	39.75%	9.03%	9.61%	1/20/2015	14.03%
550100321	CLO-ACF	2007	160.55%	20.59%	22.94%	15.66%	0.00%	53.45%	27.12%	26.79%	11/13/2014	11.82%
550100269	CLO-ACF	2007	164.82%	18.80%	22.73%	14.54%	0.00%	47.78%	14.42%	24.90%	11/14/2014	13.35%
550100439	CLO-ACF	2007	158.48%	27.66%	22.64%	9.70%	0.00%	32.78%	25.63%	27.22%	1/12/2015	11.24%
550100437	CLO-ACF	2007	164.11%	15.56%	22.64%	12.63%	0.00%	46.00%	19.45%	21.52%	12/10/2014	11.70%
550100310	CLO-ACF	2007	169.70%	10.32%	22.63%	13.63%	0.00%	45.86%	11.21%	16.84%	1/16/2015	13.40%
550100263	CLO-ACF	2007	163.57%	1.65%	22.56%	9.92%	1.65%	31.55%	2.20%	3.41%	1/14/2015	16.18%
550100304	CLO-ACF	2007	163.55%	15.62%	22.56%	13.56%	0.00%	38.44%	18.86%	20.83%	1/20/2015	11.60%
550100309	CLO-ACF	2007	168.48%	18.85%	22.46%	9.91%	0.00%	36.10%	17.83%	23.59%	1/16/2015	13.05%
550100267	CLO-ACF	2007	162.40%	30.74%	22.40%	14.28%	0.00%	40.88%	32.71%	33.22%	1/15/2015	10.84%
550100034	CLO-ACF	2007	173.12%	6.69%	22.34%	13.02%	0.00%	38.93%	9.21%	10.06%	1/26/2015	14.79%
550100266	CLO-ACF	2007	159.99%	22.52%	22.07%	7.74%	4.28%	34.09%	20.42%	22.40%	1/20/2015	11.62%
550100203	CLO-ACF	2007	164.65%	21.76%	21.95%	15.23%	0.00%	45.08%	26.46%	27.29%	1/16/2015	11.56%
550100296	CLO-ACF	2007	164.60%	7.45%	21.95%	13.44%	0.00%	39.84%	9.87%	12.96%	1/20/2015	12.47%
550100358	CLO-ACF	2007	158.49%	9.11%	21.86%	8.67%	6.61%	37.06%	9.18%	14.53%	11/20/2014	13.21%
550100240	CLO-ACF	2007	156.42%	17.10%	21.57%	10.85%	0.00%	32.67%	17.46%	19.68%	11/19/2014	11.34%
550100187	CLO-ACF	2007	166.78%	16.43%	21.52%	11.64%	0.00%	39.91%	18.58%	18.73%	1/27/2015	11.87%
550100279	CLO-ACF	2007	159.20%	13.34%	21.23%	11.24%	0.03%	44.39%	19.44%	20.90%	12/15/2014	10.64%
550100295	CLO-ACF	2007	148.40%	20.87%	21.20%	14.73%	0.00%	48.15%	23.76%	23.59%	11/3/2014	9.21%
550100273	CLO-ACF	2007	146.33%	8.88%	20.18%	13.19%	0.00%	43.76%	8.02%	11.29%	1/20/2015	9.74%
550100253	CLO-ACF	2007	150.21%	26.22%	20.03%	16.09%	0.00%	40.06%	34.65%	30.53%	1/26/2015	8.85%
550100431	CLO-ACF	2007	139.61%	12.93%	19.94%	11.54%	5.00%	69.12%	13.20%	16.29%	11/7/2014	9.27%
550100415	CLO-ACF	2007	138.70%	24.51%	19.81%	9.05%	0.00%	30.90%	26.51%	26.65%	1/15/2015	7.63%
550100235	CLO-ACF	2007	152.17%	20.59%	19.64%	12.07%	0.00%	35.42%	20.72%	24.52%	1/20/2015	9.15%
550100440	CLO-ACF	2007	132.22%	19.96%	19.59%	11.45%	0.00%	35.25%	19.61%	21.54%	11/25/2014	7.41%
550100336	CLO-ACF	2007	140.09%	19.98%	19.32%	19.69%	0.00%	72.22%	22.28%	20.37%	1/28/2015	7.27%
550100418	CLO-ACF	2007	131.94%	15.76%	18.85%	9.47%	0.00%	31.12%	17.63%	17.49%	1/26/2015	6.64%

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550100196	CLO-ACF	2007	142.45%	18.18%	18.38%	13.64%	0.00%	36.21%	22.52%	23.37%	1/27/2015	7.69%
550100261	CLO-ACF	2007	135.44%	18.81%	18.06%	10.00%	0.00%	33.44%	20.22%	21.25%	1/20/2015	7.37%
550100248	CLO-ACF	2007	127.13%	6.54%	16.95%	6.95%	6.54%	37.50%	9.58%	8.81%	1/29/2015	7.22%
550100433	CLO-ACF	2007	111.49%	4.87%	16.52%	13.97%	0.00%	70.52%	70.52%	22.69%	1/21/2015	2.39%
550100438	CLO-ACF	2007	102.55%	13.60%	15.19%	11.10%	0.00%	28.77%	16.71%	19.65%	11/12/2014	0.55%
550100184	CLO-ACF	2007	113.72%	24.66%	15.16%	14.67%	0.00%	40.96%	27.41%	23.37%	11/3/2014	3.01%
550100323	CLO-ACF	2007	101.94%	5.36%	14.06%	11.07%	0.00%	35.73%	6.76%	8.23%	12/9/2014	0.44%
550100442	CLO-ACF	2007	92.16%	13.62%	13.65%	9.80%	0.00%	30.62%	16.74%	14.87%	—	-1.82%
550100230	CLO-ACF	2007	97.57%	14.12%	13.46%	13.40%	0.00%	56.26%	12.10%	13.75%	—	-0.52%
550100411	CLO-ACF	2007	80.09%	23.07%	11.87%	12.53%	0.00%	28.08%	23.10%	24.62%	—	-4.27%
550100297	CLO-ACF	2007	84.18%	21.53%	11.61%	12.74%	0.00%	34.69%	23.43%	17.06%	—	-3.78%
550100446	CLO-ACF	2007	74.87%	23.14%	11.52%	12.45%	0.00%	29.25%	26.04%	25.10%	—	-5.39%
550100401	CLO-ACF	2007	63.24%	23.67%	8.72%	13.21%	0.00%	38.62%	12.04%	15.71%	—	-10.45%

2007 CLO-ACF Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	14.77%	51.31%	20.43%	10.84%	-10.45%	—
Total Cash Return	181.62%	505.55%	209.71%	157.07%	63.24%	—
Current Dividend Yield	20.85%	61.6%	27.66%	13.6%	1.65%	—
LTM Dividend Yield	23.96%	79.61%	30%	16.95%	3.41%	—

2007 CLO-ACF Aging Analysis²¹

Years Since Close	Mean
1	11.88%
2	16.94%
3	11.32%
4	24.92%
5	31.65%
6	36.50%
7	31.03%
8	16.78%
9	12.00%

K2. CDO-EM

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 1

Deal Type⁴: CDO-EM, 2007

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550100344	CDO-EM	2007	176.85%	12.41%	25.26%	6.50%	12.41%	34.22%	29.76%	21.09%	8/15/2014	17.17%

2007 CDO-EM Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	17.17%	17.17%	—	—	17.17%	—
Total Cash Return	176.85%	176.85%	—	—	176.85%	—
Current Dividend Yield	12.41%	12.41%	—	—	12.41%	—
LTM Dividend Yield	21.09%	21.09%	—	—	21.09%	—

2007 CDO-EM Aging Analysis²¹

Years Since Close	Mean
1	7.22%
2	23.51%
3	24.52%
4	42.19%
5	17.11%
6	27.14%
7	28.95%
8	6.21%

K3. TRUPS

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 14

Deal Type⁴: TRUPS, 2007

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550100377	TRUST PREFERRED CDO	2007	25.76%	0.00%	3.55%	9.10%	0.00%	28.06%	0.00%	0.00%	—	-84.91%
550100218	TRUST PREFERRED CDO	2007	24.12%	0.00%	3.11%	8.74%	0.00%	37.52%	0.00%	0.00%	—	-86.11%
550100403	TRUST PREFERRED CDO	2007	20.38%	0.00%	2.81%	8.93%	0.00%	44.17%	0.00%	0.00%	—	-77.00%
550100413	TRUST PREFERRED CDO	2007	17.83%	0.00%	2.46%	10.15%	0.00%	51.77%	0.00%	0.00%	—	-94.42%
550100422	TRUST PREFERRED CDO	2007	15.76%	0.00%	2.25%	8.29%	0.00%	33.86%	0.00%	0.00%	—	-94.36%
550100420	TRUST PREFERRED CDO	2007	15.97%	0.00%	2.20%	6.05%	0.00%	23.15%	0.00%	0.00%	—	-81.84%
550100421	TRUST PREFERRED CDO	2007	15.79%	0.00%	2.11%	6.17%	0.00%	22.60%	0.00%	0.00%	—	-90.50%
550100210	TRUST PREFERRED CDO	2007	16.25%	0.00%	2.10%	5.27%	0.00%	23.03%	0.00%	0.00%	—	-89.32%
550100380	TRUST PREFERRED CDO	2007	14.43%	0.00%	1.99%	6.37%	0.00%	31.42%	0.00%	0.00%	—	-97.29%
550100355	TRUST PREFERRED CDO	2007	13.15%	0.00%	1.75%	6.01%	0.00%	24.16%	0.00%	0.00%	—	-98.50%
550100305	TRUST PREFERRED CDO	2007	13.40%	0.00%	1.73%	4.82%	0.00%	16.02%	0.00%	0.00%	—	-92.98%
550100394	TRUST PREFERRED CDO	2007	11.05%	0.00%	1.47%	4.02%	0.00%	16.45%	0.00%	0.00%	—	-94.02%
550100284	TRUST PREFERRED CDO	2007	5.58%	0.00%	0.72%	2.90%	0.00%	14.26%	0.00%	0.00%	—	-99.16%
550100406	TRUST PREFERRED CDO	2007	2.55%	0.00%	0.35%	1.89%	0.00%	10.19%	0.00%	0.00%	—	-99.75%

2007 TRUPS Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	-91.44%	-77%	-86.11%	-98.5%	-99.75%	—
Total Cash Return	15.14%	25.76%	17.83%	11.05%	2.55%	—
Current Dividend Yield	0%	0%	0%	0%	0%	0%
LTM Dividend Yield	0%	0%	0%	0%	0%	0%

2007 TRUPS Aging Analysis²¹

Years Since Close	Mean
1	12.33%
2	2.81%
3	0.00%
4	0.00%

Years Since Close	Mean
5	0.00%
6	0.00%
7	0.00%
8	0.00%

K4. HG-Cash ABS

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 7

Deal Type⁴: HG-Cash ABS, 2007

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550100346	HG-Cash ABS	2007	38.25%	0.00%	15.83%	85.22%	0.00%	458.95%	0.00%	0.00%	—	-91.84%
550100174	HG-Cash ABS	2007	18.35%	0.00%	2.37%	9.67%	0.00%	48.57%	0.00%	0.00%	—	-98.19%
550100190	HG-Cash ABS	2007	10.75%	0.00%	1.39%	6.02%	0.00%	32.01%	0.00%	0.00%	—	-98.79%
550100198	HG-Cash ABS	2007	10.29%	0.00%	1.33%	5.91%	0.00%	31.91%	0.00%	0.00%	—	-99.22%
550100298	HG-Cash ABS	2007	1.70%	0.00%	0.68%	3.71%	0.00%	20.35%	0.00%	0.00%	—	-99.99%
550100359	HG-Cash ABS	2007	0.52%	0.00%	0.07%	0.38%	0.00%	2.08%	0.00%	0.00%	—	-100.00%
550100314	HG-Cash ABS	2007	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	—	—

2007 HG-Cash ABS Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	-98%	-91.84%	—	—	-100%	—
Total Cash Return	11.41%	38.25%	—	—	0%	8.88%
Current Dividend Yield	0%	0%	—	—	0%	0%
LTM Dividend Yield	0%	0%	—	—	0%	0%

2007 HG-Cash ABS Aging Analysis²¹

Years Since Close	Mean
1	10.97%
2	0.00%
3	0.00%
4	0.00%
5	0.00%
6	0.00%
7	0.00%
8	0.00%

K5. Mezz-Hybrid

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 3

Deal Type⁴: Mezz-Hybrid, 2007

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550100391	Mezz-Hybrid	2007	17.16%	0.00%	2.21%	6.22%	0.00%	25.04%	0.00%	0.00%	—	-90.17%
550100396	Mezz-Hybrid	2007	14.59%	0.00%	1.95%	10.66%	0.00%	58.38%	0.00%	0.00%	—	-98.86%
550100383	Mezz-Hybrid	2007	0.56%	0.00%	0.08%	0.42%	0.00%	2.22%	0.00%	0.00%	—	-98.45%

2007 Mezz-Hybrid Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	-95.82%	-90.17%	—	—	-98.86%	—
Total Cash Return	10.77%	17.16%	—	—	0.56%	—
Current Dividend Yield	0%	0%	—	—	0%	0%
LTM Dividend Yield	0%	0%	—	—	0%	0%

2007 Mezz-Hybrid Aging Analysis²¹

Years Since Close	Mean
1	10.11%
2	0.18%
3	0.00%
4	0.00%
5	0.00%
6	0.00%
7	0.00%
8	0.00%
9	0.00%

K6. Mezz-Cash ABS

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 22

Deal Type⁴: Mezz-Cash ABS, 2007

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550100177	Mezz-Cash ABS	2007	21.43%	0.00%	2.83%	9.69%	0.00%	69.08%	0.00%	0.00%	—	-90.02%
550100186	Mezz-Cash ABS	2007	20.90%	0.00%	2.70%	8.05%	0.00%	38.45%	0.00%	0.00%	—	-88.85%
550100215	Mezz-Cash ABS	2007	17.98%	0.00%	2.32%	7.80%	0.00%	38.66%	0.00%	0.00%	—	-94.68%
550100287	Mezz-Cash ABS	2007	17.86%	0.00%	2.30%	9.04%	0.00%	41.42%	0.00%	0.00%	—	-96.92%
550100370	Mezz-Cash ABS	2007	13.91%	0.00%	1.85%	10.16%	0.00%	55.62%	0.00%	0.00%	—	-99.93%
550100290	Mezz-Cash ABS	2007	13.19%	0.00%	1.76%	9.06%	0.00%	74.20%	0.00%	0.00%	—	-99.23%
550100317	Mezz-Cash ABS	2007	12.43%	0.00%	1.66%	8.80%	0.00%	59.57%	0.00%	0.00%	—	-98.91%
550100214	Mezz-Cash ABS	2007	12.75%	0.00%	1.65%	5.79%	0.00%	29.69%	0.00%	0.00%	—	-96.70%
550100416	Mezz-Cash ABS	2007	11.50%	0.00%	1.64%	5.84%	0.00%	25.45%	0.00%	0.00%	—	-98.74%
550100200	Mezz-Cash ABS	2007	11.63%	0.00%	1.50%	5.92%	0.00%	27.78%	0.00%	0.00%	—	-99.03%
550100348	Mezz-Cash ABS	2007	7.55%	0.00%	1.04%	3.50%	0.00%	15.58%	0.00%	0.00%	—	-97.41%
550100332	Mezz-Cash ABS	2007	7.86%	0.00%	1.04%	4.51%	0.00%	25.03%	0.00%	0.00%	—	-99.99%
550100204	Mezz-Cash ABS	2007	5.58%	0.00%	0.72%	3.24%	0.00%	17.53%	0.00%	0.00%	—	-99.97%
550100167	Mezz-Cash ABS	2007	4.64%	0.00%	0.61%	4.13%	0.00%	31.81%	0.00%	0.00%	—	-99.85%
550100325	Mezz-Cash ABS	2007	4.32%	0.00%	0.58%	3.16%	0.00%	17.28%	0.00%	0.00%	—	-99.85%
550100326	Mezz-Cash ABS	2007	3.82%	0.00%	0.51%	2.61%	0.00%	14.29%	0.00%	0.00%	—	-99.99%
550100372	Mezz-Cash ABS	2007	3.58%	0.00%	0.49%	2.34%	0.00%	12.52%	0.00%	0.00%	—	-99.98%
550100176	Mezz-Cash ABS	2007	2.90%	0.00%	0.37%	2.08%	0.00%	11.60%	0.00%	0.00%	—	-99.77%
550100205	Mezz-Cash ABS	2007	1.68%	0.00%	0.22%	0.87%	0.00%	4.32%	0.00%	0.00%	—	-99.98%
550100424	Mezz-Cash ABS	2007	0.15%	0.00%	0.02%	0.11%	0.00%	0.60%	0.00%	0.00%	—	-100.00%
550100342	Mezz-Cash ABS	2007	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	—	—
550100277	Mezz-Cash ABS	2007	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	—	—

2007 Mezz-Cash ABS Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	-97.99%	-88.85%	-96.92%	-99.98%	-100%	—
Total Cash Return	8.89%	21.43%	13.91%	1.68%	0%	—
Current Dividend Yield	0%	0%	0%	0%	0%	0%
LTM Dividend Yield	0%	0%	0%	0%	0%	0%

2007 Mezz-Cash ABS Aging Analysis²¹

Years Since Close	Mean
1	9.64%
2	0.64%
3	0.07%
4	0.02%
5	0.00%
6	0.00%
7	0.00%
8	1.16%

L. Vintage Year 2008 - Non-Terminated Deals²

L1. CLO-ACF

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 5

Deal Type⁴: CLO-ACF, 2008

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550100448	CLO-ACF	2008	114.14%	17.99%	16.91%	6.60%	0.00%	24.81%	20.65%	20.39%	1/23/2015	3.12%
550100460	CLO-ACF	2008	65.38%	13.25%	10.46%	10.18%	0.00%	26.78%	5.74%	10.81%	—	-8.54%
550100465	CLO-ACF	2008	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	—	—
550100456	CLO-ACF	2008	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	—	—
550100457	CLO-ACF	2008	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	—	—

2008 CLO-ACF Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	-2.71%	3.12%	—	—	-8.54%	—
Total Cash Return	35.9%	114.14%	—	—	0%	36.28%
Current Dividend Yield	6.25%	17.99%	—	—	0%	5.07%
LTM Dividend Yield	6.24%	20.39%	—	—	0%	6.65%

2008 CLO-ACF Aging Analysis²¹

Years Since Close	Mean
1	5.07%
2	6.81%
3	13.06%
4	35.72%
5	21.50%
6	52.09%
7	4.94%
8	4.50%

M. Vintage Year 2010 - Non-Terminated Deals²

M1. CLO-ACF

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 1

Deal Type⁴: CLO-ACF, 2010

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550100499	CLO-ACF	2010	55.81%	33.90%	14.88%	21.18%	1.99%	69.51%	69.51%	41.10%	—	-16.62%

2010 CLO-ACF Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	-16.62%	-16.62%	—	—	-16.62%	—
Total Cash Return	55.81%	55.81%	—	—	55.81%	—
Current Dividend Yield	33.9%	33.9%	—	—	33.9%	—
LTM Dividend Yield	41.1%	41.1%	—	—	41.1%	—

2010 CLO-ACF Aging Analysis²¹

Years Since Close	Mean
1	9.56%
2	13.10%
3	41.07%
4	48.42%
5	3.18%

N. Vintage Year 2011 - Non-Terminated Deals²

N1. CLO-ACF

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 21

Deal Type⁴: CLO-ACF, 2011

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550100504	CLO-ACF	2011	121.43%	34.44%	37.36%	6.80%	22.10%	47.87%	35.11%	31.95%	1/20/2015	11.97%
550100492	CLO-ACF	2011	103.87%	20.91%	31.96%	10.37%	20.91%	62.59%	22.97%	23.97%	1/20/2015	2.08%
550100491	CLO-ACF	2011	92.28%	21.37%	28.39%	7.18%	17.89%	39.55%	18.43%	19.78%	—	-3.92%
550100493	CLO-ACF	2011	91.98%	17.89%	28.30%	8.02%	17.89%	48.64%	19.25%	20.41%	—	-4.50%
550100497	CLO-ACF	2011	86.80%	25.94%	26.71%	7.30%	6.89%	34.78%	22.75%	26.62%	—	-7.07%
550100490	CLO-ACF	2011	90.49%	22.35%	25.85%	4.88%	16.12%	34.39%	21.79%	23.45%	—	-4.88%
550100489	CLO-ACF	2011	83.29%	17.76%	25.63%	6.59%	17.76%	41.61%	18.29%	20.21%	—	-9.25%
550100494	CLO-ACF	2011	75.89%	15.67%	25.30%	11.89%	15.67%	61.63%	17.95%	19.40%	—	-14.79%
550100612	CLO-ACF	2011	69.39%	13.87%	21.35%	4.32%	13.87%	28.81%	14.91%	16.94%	—	-17.19%
550100508	CLO-ACF	2011	73.21%	14.41%	20.92%	4.59%	14.41%	33.45%	17.00%	16.63%	—	-15.28%
550100501	CLO-ACF	2011	54.79%	17.67%	19.92%	5.67%	9.17%	33.17%	9.17%	15.97%	—	-29.67%
550100611	CLO-ACF	2011	69.53%	10.81%	19.87%	7.35%	1.09%	28.44%	15.09%	15.12%	—	-15.08%
550100502	CLO-ACF	2011	54.46%	18.86%	19.80%	3.47%	11.94%	24.07%	20.76%	20.72%	—	-27.20%
550100515	CLO-ACF	2011	53.41%	15.14%	19.42%	3.12%	15.14%	26.39%	15.65%	16.81%	—	-28.87%
550100498	CLO-ACF	2011	58.24%	17.28%	19.41%	1.96%	15.80%	22.12%	15.80%	17.72%	—	-24.53%
550100496	CLO-ACF	2011	62.04%	15.95%	19.09%	6.47%	2.93%	29.79%	14.57%	16.59%	—	-21.45%
550100511	CLO-ACF	2011	56.97%	14.34%	18.99%	6.01%	4.52%	25.84%	14.99%	16.17%	—	-27.33%
550100521	CLO-ACF	2011	51.83%	17.32%	18.85%	5.05%	6.13%	24.46%	17.95%	14.71%	—	-27.85%
550100509	CLO-ACF	2011	48.31%	14.99%	17.57%	3.74%	9.14%	21.61%	15.36%	16.32%	—	-31.98%
550100507	CLO-ACF	2011	38.85%	17.10%	14.13%	3.91%	3.86%	18.29%	13.93%	12.28%	—	-39.17%
550100514	CLO-ACF	2011	29.38%	8.96%	9.79%	3.07%	5.76%	14.95%	6.69%	6.83%	—	-48.79%

2011 CLO-ACF Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	-18.32%	11.97%	-4.88%	-29.67%	-48.79%	—

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
Total Cash Return	69.83%	121.43%	90.49%	51.83%	29.38%	—
Current Dividend Yield	17.76%	34.44%	20.91%	14.34%	8.96%	—
LTM Dividend Yield	18.5%	31.95%	20.72%	15.12%	6.83%	—

2011 CLO-ACF Aging Analysis²¹

Years Since Close	Mean
1	12.79%
2	23.46%
3	30.48%
4	9.58%

O. Vintage Year 2012 - Non-Terminated Deals²

01. CLO-ACF

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 89

Deal Type⁴: CLO-ACF, 2012

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550100525	CLO-ACF	2012	113.61%	44.46%	50.49%	27.27%	16.97%	109.25%	44.66%	38.66%	11/19/2014	9.36%
550100529	CLO-ACF	2012	76.77%	34.34%	34.12%	8.30%	12.94%	41.01%	34.27%	36.71%	—	-15.17%
550100579	CLO-ACF	2012	71.96%	26.96%	31.98%	20.67%	0.00%	79.45%	23.52%	27.09%	—	-23.92%
550100532	CLO-ACF	2012	70.34%	22.24%	31.26%	8.48%	22.24%	47.81%	26.13%	25.91%	—	-22.52%
550100536	CLO-ACF	2012	59.07%	27.70%	29.53%	3.29%	23.33%	33.63%	27.34%	29.66%	—	-28.41%
550100548	CLO-ACF	2012	59.06%	40.91%	29.53%	9.30%	14.84%	40.91%	34.57%	36.56%	—	-27.76%
550100539	CLO-ACF	2012	64.58%	30.72%	28.70%	6.45%	13.39%	34.94%	23.92%	28.72%	—	-27.20%
550100505	CLO-ACF	2012	62.74%	24.43%	27.88%	5.52%	19.23%	35.25%	19.23%	22.91%	—	-25.34%
550100618	CLO-ACF	2012	48.75%	26.81%	27.86%	13.30%	19.48%	57.33%	20.59%	22.93%	—	-42.47%
550100530	CLO-ACF	2012	61.55%	17.59%	27.36%	21.32%	17.59%	83.76%	18.79%	18.83%	—	-28.80%
550100495	CLO-ACF	2012	67.41%	23.76%	26.96%	9.96%	17.74%	50.65%	24.14%	27.27%	—	-20.99%
550100538	CLO-ACF	2012	65.98%	21.24%	26.39%	5.08%	21.24%	34.31%	21.72%	22.87%	—	-24.74%
550100516	CLO-ACF	2012	72.15%	21.62%	26.23%	8.45%	14.53%	40.09%	14.53%	20.48%	—	-18.20%
550100517	CLO-ACF	2012	65.16%	19.21%	26.06%	5.24%	19.21%	33.94%	27.64%	20.72%	—	-24.27%
550100613	CLO-ACF	2012	45.47%	18.50%	25.98%	16.53%	18.50%	63.31%	18.71%	19.10%	—	-48.78%
550100540	CLO-ACF	2012	58.41%	25.71%	25.96%	6.68%	11.49%	32.83%	21.38%	24.39%	—	-32.52%
550100614	CLO-ACF	2012	50.94%	22.20%	25.47%	7.14%	17.56%	41.61%	22.14%	21.22%	—	-39.96%
550100590	CLO-ACF	2012	50.68%	18.24%	25.34%	21.04%	0.00%	73.43%	21.15%	20.72%	—	-42.62%
550100634	CLO-ACF	2012	37.49%	18.61%	25.00%	14.96%	14.21%	54.65%	14.21%	19.65%	—	-55.35%
550100561	CLO-ACF	2012	48.29%	19.71%	24.14%	5.33%	15.33%	31.74%	22.50%	23.02%	—	-40.23%
550100584	CLO-ACF	2012	48.12%	24.98%	24.06%	10.10%	0.00%	33.47%	25.02%	25.69%	—	-41.61%
550100587	CLO-ACF	2012	47.43%	17.75%	23.72%	6.57%	16.53%	35.17%	16.53%	22.05%	—	-44.80%
550100578	CLO-ACF	2012	47.29%	16.86%	23.65%	9.58%	16.86%	45.79%	19.12%	18.93%	—	-43.51%
550100570	CLO-ACF	2012	46.83%	15.19%	23.42%	9.25%	15.19%	44.53%	17.78%	17.99%	—	-43.70%
550100573	CLO-ACF	2012	46.00%	17.55%	23.00%	19.21%	0.00%	67.22%	18.07%	18.12%	—	-47.37%
550100531	CLO-ACF	2012	57.27%	18.83%	22.91%	5.34%	18.83%	36.36%	19.87%	20.30%	—	-29.07%
550100617	CLO-ACF	2012	45.42%	18.75%	22.71%	3.52%	18.31%	29.02%	18.31%	20.06%	—	-43.89%
550100522	CLO-ACF	2012	61.53%	17.54%	22.38%	4.23%	17.54%	30.81%	19.94%	19.47%	—	-27.00%
550100616	CLO-ACF	2012	44.69%	16.03%	22.35%	7.73%	16.03%	40.47%	18.31%	17.89%	—	-47.33%

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550100500	CLO-ACF	2012	61.30%	7.78%	22.29%	5.62%	7.78%	28.70%	14.05%	18.32%	—	-24.73%
550100575	CLO-ACF	2012	44.34%	20.88%	22.17%	2.91%	17.98%	27.42%	19.78%	20.20%	—	-44.20%
550100562	CLO-ACF	2012	60.92%	21.48%	22.15%	8.58%	0.00%	32.32%	22.20%	21.94%	—	-26.78%
550100523	CLO-ACF	2012	55.31%	18.09%	22.12%	5.01%	14.71%	30.63%	17.20%	17.85%	—	-30.42%
550100547	CLO-ACF	2012	49.76%	17.57%	22.12%	4.29%	17.26%	28.96%	19.51%	19.82%	—	-36.88%
550100560	CLO-ACF	2012	43.94%	17.33%	21.97%	17.76%	2.86%	63.36%	2.86%	12.52%	—	-49.21%
550100558	CLO-ACF	2012	48.15%	14.61%	21.40%	6.65%	14.54%	33.65%	14.54%	15.88%	—	-41.83%
550100534	CLO-ACF	2012	48.10%	18.14%	21.38%	3.60%	17.56%	27.11%	18.82%	20.37%	—	-37.84%
550100581	CLO-ACF	2012	37.35%	20.70%	21.34%	3.95%	17.16%	29.72%	17.16%	19.37%	—	-54.06%
550100541	CLO-ACF	2012	47.78%	18.12%	21.24%	4.89%	17.60%	33.40%	18.07%	18.97%	—	-38.49%
550100576	CLO-ACF	2012	41.87%	14.02%	20.93%	8.90%	14.02%	41.36%	15.82%	16.82%	—	-48.29%
550100559	CLO-ACF	2012	52.19%	15.65%	20.88%	9.92%	0.00%	37.64%	18.67%	18.13%	—	-37.73%
550100593	CLO-ACF	2012	36.31%	15.23%	20.75%	7.77%	15.23%	37.91%	16.30%	17.18%	—	-56.13%
550100527	CLO-ACF	2012	46.58%	15.27%	20.70%	3.47%	15.27%	26.47%	16.69%	18.54%	—	-39.24%
550100543	CLO-ACF	2012	45.95%	16.60%	20.42%	4.59%	16.54%	31.22%	16.54%	18.14%	—	-40.54%
550100577	CLO-ACF	2012	45.88%	15.90%	20.39%	4.58%	14.74%	27.12%	14.74%	16.32%	—	-46.46%
550100520	CLO-ACF	2012	55.86%	15.70%	20.31%	4.57%	12.74%	26.75%	15.97%	17.60%	—	-30.65%
550100549	CLO-ACF	2012	45.52%	17.53%	20.23%	5.75%	16.44%	34.76%	17.63%	17.58%	—	-44.62%
550100565	CLO-ACF	2012	45.45%	16.90%	20.20%	2.68%	16.90%	23.23%	17.25%	17.94%	—	-38.26%
550100526	CLO-ACF	2012	45.43%	15.21%	20.19%	6.29%	15.21%	35.41%	15.88%	16.75%	—	-39.98%
550100545	CLO-ACF	2012	44.80%	17.89%	19.91%	6.57%	8.86%	31.13%	16.51%	17.80%	—	-42.60%
550100615	CLO-ACF	2012	24.88%	20.75%	19.90%	0.72%	19.19%	20.75%	20.51%	20.08%	—	-55.11%
550100546	CLO-ACF	2012	44.66%	20.64%	19.85%	4.60%	13.99%	27.34%	17.77%	16.65%	—	-39.36%
550100580	CLO-ACF	2012	39.70%	20.82%	19.85%	8.15%	0.42%	25.27%	20.26%	20.84%	—	-49.14%
550100524	CLO-ACF	2012	49.25%	14.59%	19.70%	4.75%	14.43%	26.23%	14.68%	15.02%	—	-35.95%
550100621	CLO-ACF	2012	39.37%	19.73%	19.69%	8.79%	0.00%	31.26%	20.07%	20.30%	—	-49.51%
550100518	CLO-ACF	2012	48.53%	19.76%	19.41%	11.33%	3.76%	41.41%	19.00%	16.90%	—	-36.37%
550100528	CLO-ACF	2012	53.33%	14.67%	19.39%	9.66%	0.00%	40.84%	18.50%	16.77%	—	-34.01%
550100606	CLO-ACF	2012	48.26%	19.54%	19.30%	3.11%	11.80%	23.83%	20.42%	19.84%	—	-35.41%
550100544	CLO-ACF	2012	43.26%	16.50%	19.23%	3.94%	15.47%	27.30%	15.47%	16.51%	—	-42.27%
550100572	CLO-ACF	2012	43.24%	17.26%	19.22%	9.66%	0.00%	38.35%	18.74%	19.01%	—	-45.00%
550100563	CLO-ACF	2012	43.22%	20.51%	19.21%	13.36%	4.70%	46.81%	46.81%	21.51%	—	-42.15%
550100567	CLO-ACF	2012	38.33%	16.99%	19.16%	2.23%	15.43%	21.76%	19.71%	18.56%	—	-47.01%
550100605	CLO-ACF	2012	38.28%	20.33%	19.14%	1.47%	17.02%	21.47%	18.56%	18.91%	—	-51.81%
550100574	CLO-ACF	2012	37.94%	18.67%	18.97%	5.30%	6.21%	22.61%	19.50%	20.01%	—	-51.62%
550100588	CLO-ACF	2012	37.82%	13.67%	18.91%	4.29%	13.67%	26.54%	17.40%	15.66%	—	-54.24%
550100533	CLO-ACF	2012	47.04%	18.02%	18.81%	8.25%	0.00%	31.84%	15.20%	17.36%	—	-39.50%
550100583	CLO-ACF	2012	37.59%	19.62%	18.79%	7.90%	0.00%	25.69%	19.70%	20.12%	—	-52.22%
550100519	CLO-ACF	2012	42.05%	15.87%	18.69%	2.47%	15.67%	23.36%	18.07%	17.70%	—	-39.50%
550100582	CLO-ACF	2012	37.32%	22.67%	18.66%	8.32%	0.00%	26.62%	16.20%	20.53%	—	-51.43%

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550100551	CLO-ACF	2012	37.18%	15.80%	18.59%	4.14%	13.65%	26.22%	13.65%	15.97%	—	-49.50%
550100568	CLO-ACF	2012	36.75%	13.89%	18.37%	3.05%	13.89%	21.53%	15.36%	16.61%	—	-53.13%
550100585	CLO-ACF	2012	36.69%	17.58%	18.34%	3.46%	11.35%	22.78%	18.96%	18.08%	—	-51.81%
550100550	CLO-ACF	2012	41.24%	15.05%	18.33%	7.50%	7.02%	33.41%	10.28%	12.55%	—	-46.95%
550100542	CLO-ACF	2012	41.11%	23.76%	18.27%	9.60%	0.00%	31.51%	5.88%	18.01%	—	-45.12%
550100554	CLO-ACF	2012	35.98%	15.26%	17.99%	4.36%	14.85%	25.52%	15.54%	15.30%	—	-53.21%
550100535	CLO-ACF	2012	44.71%	21.97%	17.88%	10.37%	0.00%	31.51%	19.47%	14.82%	—	-41.99%
550100571	CLO-ACF	2012	39.64%	15.46%	17.62%	6.30%	2.96%	24.60%	17.72%	16.94%	—	-47.92%
550100591	CLO-ACF	2012	29.94%	21.56%	17.11%	8.01%	0.00%	23.53%	19.19%	18.64%	—	-56.69%
550100557	CLO-ACF	2012	38.05%	15.82%	16.91%	8.23%	0.00%	25.52%	17.28%	17.79%	—	-47.73%
550100556	CLO-ACF	2012	33.73%	12.91%	16.87%	4.22%	11.50%	22.80%	11.50%	14.58%	—	-53.15%
550100553	CLO-ACF	2012	33.63%	15.91%	16.81%	3.40%	11.48%	22.12%	11.48%	15.70%	—	-51.92%
550100566	CLO-ACF	2012	41.51%	36.77%	16.61%	10.11%	0.00%	36.77%	5.91%	18.12%	—	-41.41%
550100586	CLO-ACF	2012	32.89%	12.71%	16.44%	6.95%	5.76%	26.57%	16.09%	14.55%	—	-55.37%
550100555	CLO-ACF	2012	36.43%	13.35%	16.19%	7.82%	3.72%	32.91%	15.92%	12.25%	—	-50.07%
550100569	CLO-ACF	2012	31.89%	17.29%	15.94%	6.64%	0.00%	20.75%	17.71%	17.58%	—	-54.69%
550100537	CLO-ACF	2012	35.74%	13.10%	14.30%	5.42%	9.17%	25.59%	9.53%	10.35%	—	-49.55%
550100595	CLO-ACF	2012	26.45%	13.49%	13.23%	7.34%	0.00%	27.08%	11.49%	12.84%	—	-64.45%
550100592	CLO-ACF	2012	24.73%	5.89%	12.37%	3.62%	5.89%	17.34%	10.09%	10.67%	—	-65.43%
550100512	CLO-ACF	2012	26.31%	11.63%	10.52%	4.05%	2.48%	16.72%	2.48%	8.33%	—	-52.29%

2012 CLO-ACF Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	-41.36%	9.36%	-30.65%	-51.81%	-65.43%	—
Total Cash Return	47.15%	113.61%	55.86%	37.35%	24.73%	—
Current Dividend Yield	19.09%	44.46%	21.56%	15.23%	5.89%	—
LTM Dividend Yield	19.3%	38.66%	20.84%	16.51%	8.33%	—

2012 CLO-ACF Aging Analysis²¹

Years Since Close	Mean
1	17.22%
2	21.04%
3	10.02%
4	1.94%

P. Vintage Year 2013 - Non-Terminated Deals²

P1. CLO-ACF

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 30

Deal Type⁴: CLO-ACF, 2013

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550100629	CLO-ACF	2013	55.00%	42.04%	36.67%	17.20%	20.13%	62.08%	20.13%	33.24%	—	-41.76%
550100633	CLO-ACF	2013	59.84%	27.61%	34.19%	8.90%	27.61%	53.69%	31.01%	29.83%	—	-35.95%
550100597	CLO-ACF	2013	49.01%	28.22%	28.00%	2.03%	24.24%	30.54%	26.78%	27.94%	—	-43.23%
550100601	CLO-ACF	2013	40.67%	23.75%	27.11%	6.76%	21.81%	39.81%	24.61%	23.33%	—	-52.97%
550100628	CLO-ACF	2013	38.53%	25.56%	25.68%	14.50%	0.00%	44.95%	25.91%	27.29%	—	-55.76%
550100619	CLO-ACF	2013	41.37%	27.35%	23.64%	9.96%	1.47%	29.56%	23.95%	26.38%	—	-50.98%
550100604	CLO-ACF	2013	35.05%	21.63%	23.37%	16.76%	0.00%	52.48%	21.25%	21.93%	—	-63.30%
550100638	CLO-ACF	2013	34.67%	24.81%	23.11%	6.34%	10.73%	28.31%	22.81%	24.91%	—	-64.62%
550100632	CLO-ACF	2013	34.21%	17.09%	22.80%	9.51%	17.09%	41.97%	18.95%	18.44%	—	-58.47%
550100602	CLO-ACF	2013	34.19%	22.36%	22.80%	1.53%	20.18%	24.86%	20.18%	22.58%	—	-57.52%
550100631	CLO-ACF	2013	39.50%	19.94%	22.57%	14.51%	0.00%	45.69%	17.07%	23.01%	—	-56.83%
550100608	CLO-ACF	2013	33.65%	23.36%	22.43%	3.68%	15.16%	25.55%	23.40%	23.47%	—	-66.06%
550100635	CLO-ACF	2013	33.51%	22.14%	22.34%	4.69%	15.73%	30.20%	22.01%	20.81%	—	-63.41%
550100594	CLO-ACF	2013	38.89%	19.46%	22.22%	4.30%	15.93%	27.77%	19.53%	19.93%	—	-56.22%
550100552	CLO-ACF	2013	38.62%	20.53%	22.07%	6.21%	13.34%	30.69%	19.57%	18.64%	—	-57.00%
550100599	CLO-ACF	2013	32.56%	21.25%	21.71%	4.69%	13.91%	28.43%	23.20%	23.43%	—	-61.83%
550100627	CLO-ACF	2013	32.45%	22.31%	21.63%	4.87%	12.22%	25.67%	25.06%	23.69%	—	-59.88%
550100624	CLO-ACF	2013	42.33%	19.21%	21.17%	6.46%	12.43%	35.06%	18.34%	19.19%	—	-55.63%
550100600	CLO-ACF	2013	36.10%	18.67%	20.63%	1.51%	18.58%	22.48%	22.48%	20.23%	—	-55.75%
550100630	CLO-ACF	2013	30.91%	22.56%	20.61%	5.38%	9.92%	24.45%	23.37%	22.76%	—	-64.13%
550100596	CLO-ACF	2013	35.89%	20.59%	20.51%	1.31%	18.94%	22.74%	18.94%	20.47%	—	-55.55%
550100620	CLO-ACF	2013	38.13%	18.28%	19.06%	8.33%	0.00%	28.57%	19.75%	19.55%	—	-51.50%
550100609	CLO-ACF	2013	27.57%	15.27%	18.38%	4.21%	12.61%	23.26%	12.61%	17.97%	—	-68.10%
550100589	CLO-ACF	2013	31.64%	13.81%	18.08%	4.30%	13.81%	23.96%	15.73%	16.94%	—	-58.96%
550100625	CLO-ACF	2013	31.13%	20.15%	17.79%	4.75%	7.15%	20.17%	18.20%	19.66%	—	-59.56%
550100637	CLO-ACF	2013	30.84%	13.92%	17.62%	4.91%	13.92%	25.47%	13.92%	14.77%	—	-62.28%
550100622	CLO-ACF	2013	28.86%	22.78%	16.49%	8.08%	0.00%	22.78%	20.90%	20.39%	—	-62.17%

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550100623	CLO-ACF	2013	30.53%	14.61%	15.27%	6.85%	0.00%	23.41%	15.96%	15.30%	—	-59.46%
550100598	CLO-ACF	2013	25.25%	14.02%	14.43%	3.43%	9.03%	18.49%	11.91%	13.99%	—	-66.52%
550100603	CLO-ACF	2013	16.20%	10.22%	10.80%	1.18%	8.97%	12.28%	11.09%	10.89%	—	-80.50%

2013 CLO-ACF Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	-58.2%	-35.95%	-55.55%	-64.13%	-80.5%	—
Total Cash Return	35.9%	59.84%	39.5%	30.84%	16.2%	—
Current Dividend Yield	21.12%	42.04%	23.75%	15.27%	10.22%	—
LTM Dividend Yield	21.37%	33.24%	23.69%	17.97%	10.89%	—

2013 CLO-ACF Aging Analysis²¹

Years Since Close	Mean
1	16.60%
2	18.92%
3	3.89%

Q. Vintage Year 2014 - Non-Terminated Deals²

Q1. CLO-ACF

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Index Deal Count³: 1

Deal Type⁴: CLO-ACF, 2014

Sorted by Mean, based on latest deal data available as of January 2015

MESR Deal ID	Deal Type	Vintage	Total Cash Return ⁵	Dividend Yield ⁶	Mean ⁷	Std. Dev. ⁸	Min ⁹	Max ¹⁰	Previous Dividend Yield ¹¹	Cash on Cash Return ¹²	Payback Date ¹³	XIRR ¹⁴
550100639	CLO-ACF	2014	9.85%	19.22%	13.14%	8.83%	3.01%	19.22%	17.17%	—	—	-96.78%

2014 CLO-ACF Aggregate Equity Statistics

Index Name	Mean ¹⁵	Max ¹⁶	80th Percentile ¹⁷	20th Percentile ¹⁸	Min ¹⁹	Std. Dev. ²⁰
XIRR	-96.78%	-96.78%	—	—	-96.78%	—
Total Cash Return	9.85%	9.85%	—	—	9.85%	—
Current Dividend Yield	19.22%	19.22%	—	—	19.22%	—
LTM Dividend Yield	—	—	—	—	—	—

2014 CLO-ACF Aging Analysis²¹

Years Since Close	Mean
1	9.85%

III. AGING ANALYSIS

The reported measures assume that the equity tranches are purchased at par and, specifically with respect to the XIRR, do not reflect current NAV or liquidation values (i.e., assume \$0 value). If actual equity purchase prices and the current NAV or liquidation values are considered; (i) the reported returns-based measures could be significantly higher and (ii) the "Payback Date" could be earlier.

Aging Analysis Deal Count²¹: 1706

Sorted by Deal Type⁴, Vintage Year, based on the latest deal data available as of January 2015

Non-weighted average across all CDOs in a given Deal Type⁴/Vintage/Payment Age Years grouping of recorded payments to equity in that year of a deal's life divided by initial equity balance.

Deal Type ⁴	Vintage	Payment Age Years															
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CBO-ACF	1996	11.96%	41.27%	25.53%	13.87%	6.61%	3.99%	2.83%	5.97%	1.13%	8.52%	4.13%	6.57%	6.57%	6.57%	0.00%	0.00%
	1997	10.92%	18.70%	9.99%	4.08%	0.00%	0.00%	0.10%	0.64%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	1998	13.29%	12.80%	8.42%	1.27%	0.23%	5.09%	6.17%	1.95%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	1999	8.14%	17.27%	7.04%	1.98%	0.46%	1.09%	1.45%	1.20%	1.85%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	2000	12.17%	12.71%	3.56%	5.43%	6.26%	6.33%	9.04%	1.44%	0.00%	0.00%	1.66%	1.84%	0.00%	0.00%	0.00%	0.00%
	2001	14.36%	14.97%	18.15%	22.27%	15.15%	37.06%	11.79%	4.17%	1.70%	5.62%	4.30%	9.66%	1.49%	1.79%	0.00%	0.00%
	2002	18.40%	28.57%	73.09%	25.52%	23.82%	49.74%	11.06%	6.15%	35.66%	0.00%	2.01%	26.15%	13.45%			
	2003	5.72%	12.35%	70.60%	10.00%	10.00%	0.00%	0.00%	0.00%	0.00%	0.00%						
CLO-ACF	2004	14.27%	15.29%	8.12%	19.33%	3.71%	0.00%	0.00%	5.09%	14.44%							
	1996	11.92%	21.29%	19.62%	12.39%	5.47%	5.59%	1.91%	1.71%	1.84%	13.49%						
	1997	10.67%	20.49%	8.11%	6.69%	5.45%	1.22%	4.91%	6.00%	1.38%	0.43%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	1998	16.52%	15.71%	10.76%	7.52%	1.00%	1.21%	3.73%	6.36%	1.54%	1.16%	0.29%	0.12%	0.37%	0.40%	0.26%	0.16%
	1999	8.00%	21.00%	15.47%	6.69%	8.98%	21.47%	18.90%	6.20%	4.77%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	2000	14.02%	24.15%	20.23%	19.40%	20.85%	23.30%	12.39%	10.42%	0.11%	2.70%	1.12%	0.88%	0.00%	0.00%	0.00%	0.00%
	2001	12.67%	22.85%	20.52%	23.03%	30.89%	22.46%	15.92%	6.00%	6.96%	3.19%	12.86%	6.21%	8.14%			
	2002	12.72%	22.32%	18.58%	34.92%	29.63%	20.33%	10.30%	8.49%	18.58%	16.76%	13.66%	18.90%	3.32%			
	2003	10.23%	15.50%	16.11%	24.90%	18.78%	8.49%	5.70%	9.53%	9.50%	18.07%	8.54%	9.94%				
	2004	8.82%	13.80%	16.41%	17.42%	8.28%	8.86%	14.20%	10.66%	22.54%	24.96%	3.16%					
	2005	9.01%	19.22%	20.60%	12.23%	12.10%	22.15%	23.34%	18.13%	23.75%	25.81%						
	2006	10.62%	22.21%	12.91%	12.62%	24.97%	28.88%	29.51%	20.78%	12.86%	2.41%						
	2007	11.88%	16.94%	11.32%	24.92%	31.65%	36.50%	31.03%	16.78%	12.00%							
	2008	5.07%	6.81%	13.06%	35.72%	21.50%	52.09%	4.94%	4.50%								
	2009	9.54%	2.46%														
	2010	9.56%	13.10%	41.07%	48.42%	3.18%											
CDO-EM	2011	12.79%	23.46%	30.48%	9.58%												
	2012	17.22%	21.04%	10.02%	1.94%												
	2013	16.60%	18.92%	3.89%													
	2014	9.85%															
	1996	36.65%	35.44%	29.70%	16.95%	9.83%	0.00%	0.00%	1.23%								
	1997	5.28%	7.76%	7.12%	10.80%	7.99%	9.22%	7.19%	48.71%	43.36%	5.11%	5.23%	0.19%	0.80%	0.24%	4.31%	

Deal Type ⁴	Vintage	Payment Age Years																
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
IG CBO-ACF	1998	13.08%	7.46%	17.31%	27.27%	6.35%	1.76%	24.16%	11.99%	29.99%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
	1999	2.23%	6.13%	5.22%	4.88%	1.80%	17.16%	63.65%	2.21%	1.25%	1.20%	0.00%	0.00%					
	2000	18.14%	15.81%	10.86%	8.77%	3.18%	71.05%											
	2001	11.39%	18.42%	15.99%	42.49%	55.61%	115.75%											
	2002	12.98%	19.74%	20.08%	163.65%													
	2004	4.10%	16.67%	17.98%	131.35%													
	2005	7.33%	10.26%	13.95%	17.49%	18.54%	22.10%	9.78%	13.93%	11.96%	2.93%							
	2006	18.76%	8.96%	23.94%	37.75%	19.20%	7.32%	12.45%	0.00%	0.00%								
	2007	7.22%	23.51%	24.52%	42.19%	17.11%	27.14%	28.95%	6.21%									
	1998	9.59%	20.07%	19.61%	24.45%	11.05%	14.02%	12.82%	14.14%	2.61%	20.91%	1.39%	0.00%	0.00%	0.22%			
	1999	23.40%	13.47%	12.17%	6.54%	16.25%	9.82%	4.89%	5.19%	2.58%	0.59%	0.06%	6.26%	0.00%				
	2000	8.05%	16.19%	8.04%	3.68%	6.54%	6.60%	24.98%	0.93%	1.42%	1.34%	2.50%	13.71%	0.00%	0.00%	0.00%		
TRUPS	2001	17.15%	13.73%	9.33%	8.72%	6.47%	22.66%	7.49%	2.91%	4.74%	25.87%	14.17%	15.08%	5.35%	3.71%			
	2002	10.23%	17.83%	22.82%	58.48%	77.49%	126.27%											
	2004	6.15%	10.92%	102.33%														
	2000	16.22%	17.00%	0.00%	0.00%	13.30%	13.66%	22.50%	11.79%	5.88%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
	2001	14.34%	16.38%	11.00%	14.67%	24.76%	34.51%	4.53%	0.29%	0.21%	0.21%	0.48%	0.66%	0.35%	0.10%			
	2002	14.54%	19.51%	20.93%	24.15%	26.34%	10.92%	2.08%	0.10%	0.00%	0.00%	2.42%	0.00%	0.00%				
	2003	15.36%	22.05%	21.47%	22.79%	17.11%	2.38%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%					
	2004	15.03%	20.67%	21.86%	20.04%	4.12%	2.04%	2.06%	1.95%	1.97%	2.35%	1.07%						
	2005	14.46%	16.84%	10.68%	1.18%	0.00%	0.00%	0.00%	0.00%	0.12%	0.02%							
	2006	14.58%	8.75%	1.52%	0.36%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%							
	2007	12.33%	2.81%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%									
	HG-Hybrid	2003	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%				
2004		0.76%	1.24%	1.51%	1.15%	0.00%	0.00%	0.00%	0.00%									
2006		7.82%	3.04%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%								
HG-Cash ABS	2007	19.50%	0.00%															
	2001	4.04%	4.90%	4.80%	6.46%	7.68%												
	2002	3.90%	3.89%	4.58%	18.10%	25.63%	16.45%	2.14%	1.54%	1.33%	1.43%	1.44%	1.43%	1.27%				
Mezz-Hybrid	2003	11.43%	12.27%	13.69%	13.71%	5.30%	1.81%	1.21%	1.45%	1.72%	1.72%	1.49%	1.32%					
	2004	10.47%	10.12%	11.14%	6.47%	0.63%	0.19%	0.23%	0.25%	0.25%	0.29%	0.04%						
	2005	10.14%	11.50%	6.09%	0.12%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%						
	2006	16.18%	3.74%	0.10%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%								
	2007	10.97%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%									
	2005	6.79%	15.67%	7.29%	4.14%	0.00%	0.85%	0.00%	0.00%	0.00%	0.00%							
	2006	13.79%	4.29%	0.24%	0.11%	0.00%	0.00%	0.00%	1.21%	1.59%								
	2007	10.11%	0.18%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%								
	Mezz-Cash ABS	1999	6.35%	14.20%	19.19%	19.97%	27.78%	27.39%	14.63%	9.78%	6.05%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
		2000	11.06%	23.28%	14.16%	3.72%	4.21%	13.07%	9.34%	1.65%	0.69%	1.03%	0.36%	2.77%	0.00%	0.00%	0.00%	
		2001	17.34%	16.79%	8.23%	6.89%	19.44%	15.13%	1.34%	0.24%	0.15%	0.09%	0.03%	0.66%	0.00%	0.00%	0.00%	
		2002	17.71%	13.67%	13.74%	12.94%	11.01%	11.26%	0.98%	0.00%	0.82%	0.00%	3.02%	8.15%	0.00%			

Payment Age Years																	
Deal Type ⁴	Vintage	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
	2003	16.91%	15.33%	13.00%	31.21%	11.97%	1.59%	0.15%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%			
	2004	13.37%	15.42%	13.22%	8.99%	1.17%	0.04%	0.00%	0.00%	0.18%	1.18%	1.13%					
	2005	12.30%	13.28%	7.25%	0.49%	0.00%	0.00%	0.00%	0.00%	2.15%	0.00%						
	2006	16.10%	6.02%	0.74%	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%							
	2007	9.64%	0.64%	0.07%	0.02%	0.00%	0.00%	0.00%	1.16%								

IV. NOTES

A. General Information Footnotes

¹ **MARKET INDICES and VINTAGE INDICES:** Moody's assumes an initial equity purchase price of par for all MESR performance measures that require a purchase price assumption.

² **Non-Terminated Deals and Terminated Deals:** Non-Terminated vs. Terminated status is determined by whether Moodys has received notice from the trustee that all tranches of a CDO have been terminated.

³ **Index Deal Count:** A CDO is included in the deal count when (1) its equity payment history from closing through and including the most recent payment date included in the MESR is complete, and (2) the XIRR calculation returns a numerical value for that payment history. Payment history is recorded primarily from note valuation reports or payment date reports issued by a CDO's trustee. Where documentation is missing for a single payment date or two consecutive payment dates bounded by two payment dates for which documentation is present, Moody's records payment to equity for the dates missing documentation as the linear average of the payments to equity on the two bounding dates. A data table for a specific vintage/deal type grouping is displayed when the grouping contains at least two transactions meeting the criteria just described.

⁴ **Deal Type:** Moody's classification of CDO transactions by Deal Type reflects the predominant asset class of the underlying collateral, generally at closing. CDOs grouped within each broad Deal Type may have additional characteristics that differentiate their performance among the applicable peer group (e.g., the size of the bond bucket in a CLO).

B. Equity Performance Measures Footnotes

⁵ **Total Cash Return:** The nondiscounted sum of all cash payments to equity from closing through and including the most recent payment date included in the MESR, divided by the initial equity balance.

⁶ **Dividend Yield:** Dividend Yield is calculated as the amount paid to equity on the most recent payment date included in the MESR, treating a recorded non-payment as a payment of zero, divided by the initial equity balance, multiplied by the payment frequency of the deal.

⁷ **Mean:** The average of the calculated Dividend Yields of a CDO from closing through and including the most recent payment date included in the MESR.

⁸ **Std. Dev.:** The standard deviation of the calculated Dividend Yields of a CDO from closing through and including the most recent payment date included in the MESR, using the formula for a sample.

⁹ **Min:** The lowest calculated Dividend Yield of a CDO from closing through and including the most recent payment date included in the MESR.

¹⁰ **Max:** The highest calculated Dividend Yield of a CDO from closing through and including the most recent payment date included in the MESR.

¹¹ **Previous Dividend Yield:** The Dividend Yield paid as of the prior payment date.

¹² **Cash on Cash Return:** The nondiscounted sum of all cash payments to equity over the previous year, divided by the initial equity balance. For example, if payment frequency is quarterly, the numerator is the sum of the last four payments. If, as of the most recent payment date included in the MESR, there are fewer than a years worth of recorded cash payments to equity, the value is not calculated, and a dash is displayed.

¹³ **Payback Date:** The first payment date on which the Total Cash Return is greater than or equal to 100%.

¹⁴ **XIRR:** The internal rate of return of equity cash flows, adjusted for any irregularity in the timing of such payments. Calculation assumes that the equity tranche is purchased at par and has no current liquidation value (or NAV). Had actual purchase prices been available, and terminal value been assigned, it could have had a significant positive impact to the reported XIRR.

C. Aggregate Equity Statistics Footnotes

¹⁵ **Mean:** The average level for all deals for which the respective indexed measure is available. Each reported deal is weighted equally.

¹⁶ **Max:** The largest reported value in the respective population set.

¹⁷ **80th Percentile:** The smallest number in the population set that is greater than or equal to $(80\% * n)$ of the observations in the respective population set, where n is the total number observations in the respective population set and n is at least 8.

¹⁸ **20th Percentile:** The smallest number in the population set that is greater than or equal to $(20\% * n)$ of the observations in the respective population set, where n is the total number observations in the respective population set and n is at least 8.

¹⁹ **Min:** The smallest reported value in the respective population set.

²⁰ **Std. Dev.:** The standard deviation of the reported population set.

D. Aging Analysis Footnotes

²¹ **Aging Analysis Deal Count:** Includes CDOs which may be excluded from Index Deal Count due to incomplete payment history or non-numerical XIRR value for most recent payment date included in MESR. Whereas measures such as XIRR are not sufficiently meaningful for a deal unless the complete payment history is available, the analysis of payments received in a specific year of a CDO's life does not depend on information about payments received in other years of the deal's life.

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