

Advanced Financial Statement Analysis



DURATION

3 Days



DELIVERY CHANNEL

Virtual
Instructor-Led
OR In-Person
Classroom



PROGRAM LEVEL

Intermediate to
Advanced

PREREQUISITES

Completion of Moody's Analytics Corporate Cash Flow Analysis course or a foundational to intermediate understanding of accrual-based accounting principles and financial statement structure, as well as some experience analyzing financial statements.

ADVANCE PREPARATION

None

CPE CREDITS

24

Overview

Having an in-depth understanding of financial statements is critical to assessing financial risk, and the rate of change in accounting and financial statement standards makes this an ongoing challenge for users.

This course leverages a highly interactive, case study-based format to develop participants' financial statement analysis skills, so that they are better equipped to identify and evaluate the financial risks that businesses present.

Learning Objectives

Participants will be able to:

- » Interpret financial statements for their effectiveness, relevance, and vulnerabilities.
- » Analyze the impact of accounting choices on key financial ratios.
- » Anticipate and detect deteriorating cash flow quality.
- » Identify sensitive areas of reporting, including revenue recognition.
- » Identify creative accounting techniques used by some companies.

Who Should Attend?

- » Analysts
- » Underwriters
- » Commercial credit lenders
- » Fixed income professionals

Accreditation

Moody's Analytics is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Students should check for up-to-date information directly from the NASBA website: www.nasbaregistry.org.

Course Detail

MODULE		TOPICS
1	Role of Financial Statement Analysis	» Principles of financial risk assessment
		» Financial reporting frameworks
		» An approach to financial statement analysis
2	Financial Statement Features	» Audit opinions
		» Regulatory statements
		» Reclassifications and restatements
		» Selection of critical accounting policies
3	Financial Ratio and Indicator Analysis	» Profitability ratios
		» EBITDA
		» Treatment of unusual items
		» Investments in tangible and intangible assets
		» Liquidity and working capital ratios
		» Financing structure and off-balance sheet obligations
4	Working Capital and Cash Flow Analysis	» Operating, financing, and investing cash flows
		» Relationship between working capital and operating cash flow
		» Reconciling operating cash flow and operating results
		» Interpreting ratios based on cash flow statements
		» Linking cash flow statements and cash flow forecasts
5	Advanced Accounting Issues	» Revenue recognition principles
		» Impact of business combinations and disposals
		» Treatment of goodwill and intangible assets
		» Equity method accounting for investments in associates and joint arrangements
		» Financial instruments disclosures
		» Long-term employee benefit obligations
		» Share-based payments
		» Deferred taxes
		» Treatment of complex debt and equity issuances
6	Creative Accounting	» Accounting issues that can lead to creative accounting

Why Moody's Analytics?

Current and Consultative

We work with you to understand the distinct needs of your organization to design, implement and track the performance of your learning programs from end-to-end, including skills assessment, program design, implementation, evaluation and enhancement.

Comprehensive Coverage

We offer a broad set of technical and soft skills programs that can be combined and adapted to the needs of your staff. Our areas of expertise include banking, finance, sales, fintech, negotiation and leadership development.

Unparalleled Expertise

In delivery, our people make the difference – combining deep experience with intellectual passion for content, and having earned superior academic credentials, they are committed to delivering outstanding quality.

Register Online

If you are interested in this program, visit us at www.moodyanalytics.com/learningandcertifications

TAILOR ANY COURSE FOR YOUR ORGANIZATION

Moody's Analytics offers customized training and eLearning solutions to help you maximize your training investment. Our hands-on approach benefits companies of all sizes and requirements – from those with just a few local employees to those with staff dispersed around the globe. Contact us to learn more and to work with one of our training consultants to design the right program for your organization.

GROUP DISCOUNTS

Special rates may be available for multiple course or group bookings. Please contact us for details.

FEES AND CANCELLATIONS

The fee listed is per participant. Course fees do not include tax, transportation or hotel accommodations. Payment must be received in full prior to the start of the course. Registrations may be canceled in writing via letter or email at least 30 days before the first date of the training for a full refund. Cancellations received less than 30 days in advance are eligible for substitution with another course, but fees will not be refunded. We reserve the right to cancel or reschedule courses at any time. For further information on our refund and complaint policy, please contact us.

Contact Us

AMERICAS

TrainingAmericas@moody.com

EMEA

TrainingEMEA@moody.com

ASIA

TrainingAsiaPac@moody.com